

**SHAREHOLDER
SEMIANNUAL REPORT**

31 July 2017



MFS MERIDIAN[®] FUNDS

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Absolute Return Fund
Asia Pacific Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Energy Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Multi-Asset Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Equity Income Fund
U.S. Equity Opportunities Fund
U.S. Government Bond Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 July 2017 is available at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffes du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, articles of incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 July 2017 the Diversified Income Fund, Global Equity Income Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Equity Opportunities Fund were not registered in Hong Kong and these sub-funds were not offered to the public in such jurisdictions.

SHAREHOLDER COMPLAINTS

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank Luxembourg S.C.A., by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank Luxembourg S.C.A.
49 Avenue J.F. Kennedy
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You may find more information on the fund's complaint handling process at meridian.mfs.com.

MFS Meridian Funds – Absolute Return Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
BONDS					Asset-Backed & Securitized, continued				
Asset-Backed & Securitized					Paragon Mortgages PLC, FRN, 0.031%, 15/05/2041				
AmeriCredit Automobile Receivables Trust, 2016-3, "A2A", 1.37%, 8/11/2019	USD	22,257	22,248	0.16	EUR	45,678	52,119	0.38	
Americredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023		43,000	43,196	0.32	Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022	USD	26,000	26,125	0.19
Capital Auto Receivables Asset Trust, 2016-3, "A2A", 1.36%, 22/04/2019		9,755	9,751	0.07	Securitized Term Auto Receivables Trust, 2016-1A, "A2A", 1.284%, 26/11/2018		18,018	18,005	0.13
Capital One Multi-Asset Execution Trust, 2016-A4, "A4", 1.33%, 15/06/2022		120,000	119,108	0.88	Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032		27,469	27,482	0.20
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.33%, 10/05/2050 (i)		420,655	39,033	0.29	SPS Servicer Advance Receivables Trust, 2016-T1, "AT1", 2.53%, 16/11/2048		100,000	99,184	0.73
Chrysler Capital Auto Receivables Trust 2016-B, "A2", 1.36%, 15/01/2020		81,272	81,196	0.60	Tricon American Homes 2015-SFR1, Trust "1A", FRN, 2.589%, 17/11/2033		100,000	99,532	0.73
Colony Starwood Homes, 2016-2A, "A", FRN, 2.475%, 17/12/2033		99,771	100,815	0.74	Verizon Owner Trust, 2016-1A, "A", 1.42%, 20/01/2021		62,000	61,710	0.45
Drive Auto Receivables Trust, 2016-CA, "A3", 1.67%, 15/11/2019		70,000	70,000	0.51				1,262,744	9.28
Drive Auto Receivables Trust, 2017-1, "B", 2.36%, 15/03/2021		9,000	9,014	0.07	Automotive				
Drive Auto Receivables Trust, 2017-AA, "A3", 1.77%, 15/01/2020		80,000	80,043	0.59	General Motors Financial Co., Inc., 2.65%, 13/04/2020	USD	138,000	139,419	1.03
DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023		48,000	48,049	0.35	General Motors Financial Co., Inc., 3.15%, 30/06/2022		30,000	30,102	0.22
Enterprise Fleet Financing LLC, 1.74%, 22/02/2022		26,912	26,886	0.20	Hyundai Capital America, 2.4%, 30/10/2018		50,000	50,169	0.37
Exeter Automobile Receivables Trust, 2015-2A, "A", 1.54%, 15/11/2019		1,362	1,361	0.01	Toyota Motor Credit Corp., 1.7%, 19/02/2019		120,000	120,292	0.88
Exeter Automobile Receivables Trust, 2016-3A, "A", 1.84%, 16/11/2020		40,279	40,262	0.30				339,982	2.50
Exeter Automobile Receivables Trust, 2017-1A, "A", 1.96%, 15/03/2021		21,880	21,841	0.16	Broadcasting				
Flagship Credit Auto Trust, 2016-1, "A", 2.77%, 15/12/2020		22,620	22,780	0.17	SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD	32,000	31,972	0.24
GM Financial Automobile Leasing Trust, 2015-3A, "A2", 1.17%, 20/06/2018		2,410	2,410	0.02	Brokerage & Asset Managers				
GO Financial Auto Securitization Trust, 2015-2, "A", 3.27%, 15/11/2018		496	496	0.00	NYSE Euronext, 2%, 5/10/2017	USD	66,000	66,059	0.49
GS Mortgage Securities Trust, 2017-GS6, "XA", FRN, 1.053%, 10/05/2050 (i)		375,860	31,710	0.23	Building				
Hyundai Auto Receivables Trust 2015-C, "A2A", 0.99%, 15/11/2018		3,111	3,109	0.02	Stanley Black & Decker, Inc., 1.622%, 17/11/2018	USD	80,000	79,945	0.59
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", FRN, 1.451%, 15/05/2050 (i)		415,515	39,240	0.29	Business Services				
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.464%, 15/06/2050 (i)		99,941	9,986	0.07	Fidelity National Information Services, Inc., 2.85%, 15/10/2018	USD	20,000	20,224	0.15
Oscar U.S. Funding Trust, 2016-2A, "A", 2.31%, 15/11/2019		15,838	15,827	0.12	Fidelity National Information Services, Inc., 2.25%, 15/08/2021		120,000	119,164	0.87
Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021		40,000	40,226	0.30				139,388	1.02
					Cable TV				
					Time Warner Cable, Inc., 5%, 1/02/2020	USD	112,000	119,251	0.88
					Chemicals				
					CF Industries, Inc., 6.875%, 1/05/2018	USD	20,000	20,713	0.15
					Chevron Phillips Chemical Co. LLC, 1.7%, 1/05/2018		50,000	50,052	0.37
					Dow Chemical Co., 8.55%, 15/05/2019		40,000	44,676	0.33
					Sherwin-Williams Co., 2.25%, 15/05/2020		63,000	63,375	0.46
								178,816	1.31
					Computer Software				
					Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 1/06/2019	USD	40,000	40,948	0.30

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates					Insurance – Health				
Roper Industries, Inc., 1.85%, 15/11/2017	USD	33,000	33,016	0.24	Aetna, Inc., 1.5%, 15/11/2017	USD	12,000	11,999	0.09
Roper Technologies, Inc., 2.8%, 15/12/2021		19,000	19,211	0.14	Insurance – Property & Casualty				
			52,227	0.38	Marsh & McLennan Cos., Inc., 2.35%, 10/09/2019	USD	40,000	40,289	0.30
Consumer Products					International Market Quasi-Sovereign				
Mattel, Inc., 1.7%, 15/03/2018	USD	3,000	2,998	0.02	Bank Nederlandse Gemeenten N.V., 1.375%, 19/03/2018	USD	76,000	75,985	0.56
Newell Brands, Inc., 2.6%, 29/03/2019		6,000	6,070	0.04	Caisse d'Amortissement de la Dette Sociale, 1.875%, 13/01/2020		100,000	100,286	0.74
Newell Rubbermaid, Inc., 2.875%, 1/12/2019		50,000	51,031	0.38	CPPIB Capital, Inc., 1.25%, 20/09/2019		250,000	247,374	1.82
			60,099	0.44	Dexia Credit Local, "A", 2.25%, 18/02/2020		250,000	251,095	1.84
Electrical Equipment					Swedish Export Credit Corp., 1.125%, 28/08/2019				
Arrow Electronics, Inc., 3%, 1/03/2018	USD	26,000	26,175	0.19			200,000	197,812	1.45
Molex Electronic Technologies LLC, 2.878%, 15/04/2020		54,000	54,385	0.40				940,954	6.91
			80,560	0.59	Local Authorities				
Electronics					Kommuninvest i Sverige AB, 1.125%, 17/09/2019				
Xilinx, Inc., 2.125%, 15/03/2019	USD	40,000	40,147	0.30		USD	200,000	197,839	1.45
Energy – Integrated					Major Banks				
BP Capital Markets PLC, 2.521%, 15/01/2020	USD	40,000	40,666	0.30	ABN AMRO Bank N.V., 1.8%, 4/06/2018	USD	200,000	199,931	1.47
Shell International Finance B.V., 1.125%, 21/08/2017		70,000	69,992	0.51	Bank of America Corp., 2.151%, 9/11/2020		75,000	74,945	0.55
Shell International Finance B.V., 1.375%, 10/05/2019		60,000	59,804	0.44	Bank of America Corp., 2.369% to 21/07/2020, FRN to 21/07/2021		86,000	86,263	0.63
			170,462	1.25	Bank of America Corp., 2.881% to 24/04/2022, FRN to 24/04/2023		74,000	74,391	0.55
Food & Beverages					Bank of Montreal, FRN, 1.953%, 18/07/2019				
Anheuser-Busch InBev Finance, Inc., 1.9%, 1/02/2019	USD	118,000	118,519	0.87	BNP Paribas, 2.7%, 20/08/2018		80,000	80,838	0.59
Anheuser-Busch InBev Finance, Inc., 2.15%, 1/02/2019		80,000	80,606	0.59	Goldman Sachs Group, Inc., 3%, 26/04/2022		75,000	75,992	0.56
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021		60,000	61,014	0.45	ING Bank N.V., 1.8%, 16/03/2018		200,000	200,283	1.47
Ingredion, Inc., 1.8%, 25/09/2017		43,000	43,006	0.31	JPMorgan Chase & Co., 2.776% to 25/04/2022, FRN to 25/04/2023		90,000	90,411	0.67
J.M. Smucker Co., 1.75%, 15/03/2018		20,000	20,020	0.15	Mitsubishi UFJ Financial Group, Inc., 2.998%, 22/02/2022		31,000	31,588	0.23
Mondelez International, Inc., FRN, 1.781%, 28/10/2019		100,000	100,467	0.74	Morgan Stanley, 2.375%, 23/07/2019		70,000	70,588	0.52
Wm. Wrigley Jr. Co., 2.4%, 21/10/2018		8,000	8,054	0.06	Morgan Stanley, 2.65%, 27/01/2020		75,000	75,986	0.56
			431,686	3.17	Skandinaviska Enskilda Banken AB, 2.45%, 27/05/2020		200,000	201,867	1.48
Food & Drug Stores					Toronto-Dominion Bank, 1.75%, 23/07/2018				
CVS Health Corp., 1.9%, 20/07/2018	USD	50,000	50,169	0.37	Toronto-Dominion Bank, 1.45%, 6/09/2018		100,000	99,942	0.74
CVS Health Corp., 2.8%, 20/07/2020		150,000	153,495	1.13	Westpac Banking Corp., 2%, 14/08/2017		140,000	140,025	1.03
Walgreens Boots Alliance, Inc., 1.75%, 17/11/2017		50,000	50,027	0.36				1,663,873	12.23
			253,691	1.86	Medical & Health Technology & Services				
Insurance					Becton, Dickinson and Co., 2.675%, 15/12/2019				
American International Group, Inc., 2.3%, 16/07/2019	USD	34,000	34,284	0.25	USD	61,000	61,956	0.45	
American International Group, Inc., 3.3%, 1/03/2021		126,000	130,264	0.96	Becton, Dickinson and Co., 2.404%, 5/06/2020		29,000	29,179	0.21
Metropolitan Life Global Funding I, FRN, 1.697%, 19/12/2018		150,000	150,623	1.11					
Voya Financial, Inc., 2.9%, 15/02/2018		36,000	36,223	0.26					
			351,394	2.58					

MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued					Other Banks & Diversified Financials				
Becton, Dickinson and Co., 2.894%, 6/06/2022	USD	32,000	32,214	0.24	Banque Federative du Credit Mutuel, 2%, 12/04/2019	USD	250,000	250,249	1.84
Catholic Health Initiatives, 1.6%, 1/11/2017		50,000	49,959	0.37	Capital One Financial Corp., 2.5%, 12/05/2020		40,000	40,357	0.30
Covidien International Finance S.A., 6%, 15/10/2017		42,000	42,386	0.31	Citigroup, Inc., 2.4%, 18/02/2020		75,000	75,621	0.56
Laboratory Corp. of America Holdings, 2.625%, 1/02/2020		165,000	166,810	1.23	Fifth Third Bancorp, 2.3%, 1/03/2019		31,000	31,204	0.23
			382,504	2.81	Groupe BPCE S.A., 2.5%, 10/12/2018		250,000	252,393	1.85
Medical Equipment					Personal Computers & Peripherals				
Abbott Laboratories, 2.35%, 22/11/2019	USD	80,000	80,848	0.59	Equifax, Inc., 2.3%, 1/06/2021	USD	15,000	14,924	0.11
Abbott Laboratories, 2.9%, 30/11/2021		120,000	122,121	0.90	Pharmaceuticals				
Zimmer Holdings, Inc., 2%, 1/04/2018		173,000	173,283	1.27	AbbVie, Inc., 1.8%, 14/05/2018	USD	70,000	70,102	0.52
			376,252	2.76	Actavis Funding SCS, 3%, 12/03/2020		57,000	58,333	0.43
Metals & Mining					Real Estate – Healthcare				
Freeport-McMoRan, Inc., 2.375%, 15/03/2018	USD	20,000	19,975	0.15	Welltower, Inc., REIT, 2.25%, 15/03/2018	USD	31,000	31,100	0.23
Glencore Funding LLC, 2.125%, 16/04/2018		40,000	40,009	0.29	Real Estate – Office				
			59,984	0.44	Vornado Realty LP, REIT, 2.5%, 30/06/2019	USD	47,000	47,427	0.35
Midstream					Real Estate – Retail				
Enbridge, Inc., 2.9%, 15/07/2022	USD	43,000	43,332	0.32	Simon Property Group, Inc., REIT, 1.5%, 1/02/2018	USD	35,000	34,987	0.26
Energy Transfer Partners LP, 2.5%, 15/06/2018		30,000	30,164	0.22	Restaurants				
EnLink Midstream Partners LP, 2.7%, 1/04/2019		37,000	37,088	0.27	McDonald's Corp., 2.1%, 7/12/2018	USD	40,000	40,247	0.30
Kinder Morgan (Delaware), Inc., 2%, 1/12/2017		40,000	40,037	0.30	Retailers				
ONEOK Partners LP, 3.2%, 15/09/2018		50,000	50,582	0.37	Dollar General Corp., 1.875%, 15/04/2018	USD	10,000	10,005	0.07
			201,203	1.48	Wesfarmers Ltd., 1.874%, 20/03/2018		45,000	45,062	0.33
Mortgage-Backed					Specialty Chemicals				
Fannie Mae, 3%, 1/12/2031	USD	59,987	61,856	0.45	Airgas, Inc., 3.05%, 1/08/2020	USD	30,000	30,798	0.23
Freddie Mac, 3.5%, 1/08/2026		131,288	137,145	1.01				55,067	0.40
			199,001	1.46					
Natural Gas – Distribution									
Engie, 1.625%, 10/10/2017	USD	90,000	89,949	0.66					
Network & Telecom									
AT&T, Inc., 2.3%, 11/03/2019	USD	130,000	131,010	0.96					
AT&T, Inc., 2.45%, 30/06/2020		40,000	40,306	0.30					
AT&T, Inc., 2.85%, 14/02/2023		28,000	28,038	0.20					
AT&T, Inc., FRN, 2.11%, 27/11/2018		40,000	40,350	0.30					
			239,704	1.76					
Oil Services									
Schlumberger Holdings Corp., 1.9%, 21/12/2017	USD	60,000	60,049	0.44					
Oils									
Marathon Petroleum Corp., 2.7%, 14/12/2018	USD	68,000	68,703	0.50					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Supranational				
Corporacion Andina de Fomento, 1.5%, 8/08/2017	USD	40,000	40,000	0.29
Corporacion Andina de Fomento, FRN, 1.721%, 29/01/2018		40,000	40,010	0.30
			80,010	0.59
Telecommunications – Wireless				
American Tower Corp., REIT, 2.8%, 1/06/2020	USD	20,000	20,344	0.15
American Tower Trust I, REIT, 1.551%, 15/03/2018		50,000	49,918	0.37
SBA Tower Trust, 2.877%, 9/07/2021		25,000	24,899	0.18
SBA Tower Trust, 2.898%, 15/10/2044		57,000	57,324	0.42
			152,485	1.12
Tobacco				
Reynolds American, Inc., 2.3%, 12/06/2018	USD	50,000	50,236	0.37
U.S. Treasury Obligations				
U.S. Treasury Notes, 1.875%, 28/02/2022	USD	800,000	802,969	5.90
U.S. Treasury Notes, 1.75%, 30/09/2019		200,000	201,586	1.48
			1,004,555	7.38
Utilities – Electric Power				
American Electric Power Co., Inc., 1.65%, 15/12/2017	USD	48,000	48,011	0.35
Dominion Energy, Inc., 2.579%, 1/07/2020		42,000	42,395	0.31
Dominion Resources, Inc., 2.962%, 1/07/2019		100,000	101,790	0.75
Duke Energy Corp., 1.625%, 15/08/2017		28,000	28,003	0.21
Emera U.S. Finance LP, 2.15%, 15/06/2019		46,000	46,101	0.34

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
Eversource Energy, 1.6%, 15/01/2018	USD	30,000	29,971	0.22
FirstEnergy Corp., 2.85%, 15/07/2022		21,000	21,032	0.16
NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017		139,000	139,053	1.02
PG&E Corp., 2.4%, 1/03/2019		57,000	57,379	0.42
Southern Power Co., 1.85%, 1/12/2017		90,000	90,083	0.66
Xcel Energy, Inc., 2.4%, 15/03/2021		50,000	50,291	0.37
			654,109	4.81
Total Bonds (Identified Cost, \$12,138,859)			12,147,842	89.26
SHORT-TERM OBLIGATIONS (y)				
Bank of Nova Scotia, 1.44%, 1/09/2017	USD	210,000	210,022	1.54
Federal Home Loan Bank, 0%, 1/08/2017		260,000	260,000	1.91
General Electric Co., 1.07%, 1/08/2017		390,000	390,000	2.87
Total Short-Term Obligations, at Amortized Cost and Value			860,022	6.32
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$12,998,881)			13,007,864	95.58
OTHER ASSETS, LESS LIABILITIES			601,630	4.42
NET ASSETS			13,609,494	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Asia Pacific Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Aerospace				
Singapore Technologies Engineering Ltd.		410,700	1,142,559	1.22
Airlines				
Malaysia Airports Holdings Berhad		566,500	1,157,743	1.24
Alcoholic Beverages				
China Resources Enterprise Ltd.		506,000	1,278,799	1.37
Thai Beverage PLC		1,758,000	1,238,896	1.32
			2,517,695	2.69
Automotive				
Kia Motors Corp.		7,021	229,631	0.25
Brokerage & Asset Managers				
Computershare Ltd.		86,405	972,575	1.04
Hong Kong Exchanges & Clearing Ltd.		10,500	299,508	0.32
			1,272,083	1.36
Business Services				
Cognizant Technology Solutions Corp., "A"		30,117	2,087,710	2.23

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals				
Orica Ltd.		35,494	564,781	0.60
Computer Software – Systems				
Asustek Computer, Inc.		84,120	782,823	0.84
Hon Hai Precision Industry Co. Ltd.		401,579	1,562,668	1.67
			2,345,491	2.51
Conglomerates				
CK Hutchison Holdings Ltd.		42,300	557,263	0.60
Construction				
Reliance Worldwide Corp. Ltd. (I)		506,475	1,353,301	1.45
Techtronic Industries Co. Ltd.		320,000	1,423,670	1.52
			2,776,971	2.97
Consumer Services				
China Maple Leaf Educational Systems		1,118,000	896,026	0.96
Ctrip.com International Ltd., ADR		33,547	2,003,762	2.14
			2,899,788	3.10

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Asia Pacific Ex-Japan Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments traded on a Regulated Market				Transferable Securities and Money Market Instruments traded on a Regulated Market				
Containers				Other Banks & Diversified Financials, continued				
Brambles Ltd.	180,284	1,332,659	1.42	Kasikornbank Co. Ltd.	101,600	604,535	0.65	
Electronics				Kotak Mahindra Bank Ltd.	104,845	1,669,724	1.78	
LG Electronics, Inc.	6,436	385,913	0.41	Shriram City Union Finance Ltd.	32,925	1,179,477	1.26	
Samsung Electronics Co. Ltd.	2,418	5,207,435	5.57	Shriram Transport Finance Co. Ltd.	38,185	605,353	0.65	
Taiwan Semiconductor Manufacturing Co. Ltd.	626,814	4,452,703	4.76	Siam Commercial Bank Co. Ltd.	91,200	402,879	0.43	
		10,046,051	10.74			9,853,679	10.53	
Energy – Independent				Railroad & Shipping				
Caltex Australia Ltd.	18,979	472,805	0.50	Pacific Basin Shipping Ltd.	3,461,000	757,709	0.81	
Coal India Ltd.	85,785	333,104	0.36	Real Estate				
Oil Search Ltd.	209,143	1,110,968	1.19	Cheung Kong Property Holdings Ltd.	139,300	1,128,018	1.21	
Santos Ltd.	189,175	513,043	0.55	City Developments Ltd.	98,000	814,286	0.87	
		2,429,920	2.60			1,942,304	2.08	
Food & Beverages				Real Estate – Retail				
Orion Corp.	10,885	798,595	0.85	Vicinity Centres, REIT	305,172	671,378	0.72	
Food & Drug Stores				Restaurants				
Wesfarmers Ltd.	41,298	1,345,654	1.44	Domino's Pizza Enterprises Ltd.	14,893	635,157	0.68	
Furniture & Appliances				Yum China Holdings, Inc.	41,685	1,491,906	1.59	
Coway Co. Ltd.	11,369	1,006,807	1.08			2,127,063	2.27	
Insurance				Specialty Chemicals				
AIA Group Ltd.	449,600	3,542,900	3.79	Astra Argo Lestari	1,261,022	1,393,617	1.49	
AMP Ltd.	159,966	689,773	0.74	LG Chem Ltd.	4,748	1,391,666	1.49	
AUB Group Ltd.	69,678	719,077	0.77	PTT Global Chemical PLC	291,900	633,774	0.68	
China Pacific Insurance Co. Ltd.	172,800	763,251	0.81			3,419,057	3.66	
Samsung Fire & Marine Insurance Co. Ltd.	7,110	1,855,252	1.98	Specialty Stores				
		7,570,253	8.09	JD.com, Inc., ADR	33,945	1,533,296	1.64	
Internet				Telecommunications – Wireless				
Alibaba Group Holding Ltd., ADR	25,158	3,898,232	4.17	Advanced Info Service PLC	360,300	2,008,494	2.15	
Baidu, Inc., ADR	7,901	1,788,391	1.91	Bharti Tele-Ventures Ltd.	61,493	401,590	0.43	
NAVER Corp.	1,716	1,231,355	1.31	PLDT, Inc.	38,070	1,235,049	1.32	
Tencent Holdings Ltd.	56,800	2,279,039	2.44			3,645,133	3.90	
		9,197,017	9.83	Telephone Services				
Major Banks				PT XL Axiata Tbk	1,551,675	391,296	0.42	
BOC Hong Kong Holdings Ltd.	189,500	932,846	1.00	Tobacco				
China Construction Bank	2,487,250	2,069,842	2.21	ITC Ltd.	204,584	909,687	0.97	
Industrial & Commercial Bank of China, "H"	1,316,000	921,611	0.98	Utilities – Electric Power				
National Australia Bank Ltd.	90,039	2,157,334	2.31	China Longyuan Power Group	837,000	612,951	0.65	
Westpac Banking Corp.	80,438	2,047,630	2.19	CLP Holdings Ltd.	82,500	879,311	0.94	
		8,129,263	8.69	NTPC Ltd.	167,753	429,377	0.46	
Medical & Health Technology & Services						1,921,639	2.05	
Ramsay Health Care Ltd.	19,056	1,075,978	1.15	Total Common Stocks (Identified Cost, \$75,862,739)				
Medical Equipment						91,762,861	98.11	
Fisher & Paykel Healthcare Corp. Ltd.	134,305	1,106,468	1.19	SHORT-TERM OBLIGATIONS (y)				
Shandong Weigao Group Medical Polymer Co. Ltd., "H"	1,116,000	900,138	0.96	Federal Home Loan Bank, 0%, 1/08/2017	USD	753,000	753,000	0.80
		2,006,606	2.15	General Electric Co., 1.07%, 1/08/2017		1,122,000	1,122,000	1.20
Metals & Mining				Total Short-Term Obligations, at Amortized Cost and Value				
BHP Billiton Ltd.	25,320	523,618	0.56			1,875,000	2.00	
Natural Gas – Distribution				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$77,737,739)				
China Resources Gas Group Ltd.	416,000	1,576,484	1.69			93,637,861	100.11	
Other Banks & Diversified Financials				OTHER ASSETS, LESS LIABILITIES				
Banco de Oro Unibank, Inc.	375,018	935,687	1.00			(102,615)	(0.11)	
CYBG PLC	251,904	876,626	0.94	NET ASSETS				
DBS Group Holdings Ltd.	77,200	1,231,645	1.32			93,535,246	100.00	
E.Sun Financial Holding Co. Ltd.	1,401,287	893,338	0.95	See Schedules of Investments Footnotes and Notes to Financial Statements				
HDFC Bank Ltd.	50,565	1,454,415	1.55					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS				Insurance			
Airlines				AEGON N.V.			
Aena S.A.	551	91,052	1.36		10,111	47,916	0.71
International Consolidated Airlines Group S.A.	7,291	47,107	0.70	Ageas	1,619	61,627	0.92
		138,159	2.06	Legal & General Group PLC	21,033	62,919	0.94
Apparel Manufacturers				Mapfre S.A.	12,661	39,895	0.60
Compagnie Financiere Richemont S.A.	1,334	95,737	1.43	NN Group N.V.	2,394	82,090	1.23
LVMH Moët Hennessy Louis Vuitton SE	427	90,823	1.36	Swiss Life Holding AG	196	60,443	0.90
		186,560	2.79	Zurich Insurance Group AG	493	126,967	1.90
Automotive						481,857	7.20
PSA Peugeot Citroen S.A.	4,768	86,706	1.29	Internet			
Broadcasting				Rightmove PLC	1,316	61,721	0.92
WPP PLC	4,755	81,933	1.22	Machinery & Tools			
Business Services				Atlas Copco AB, "A"	2,384	72,983	1.09
Amadeus IT Holding S.A.	1,829	95,218	1.42	GEA Group AG	1,641	56,360	0.84
Ashtead Group PLC	1,844	33,480	0.50	Neopost S.A.	1,135	43,947	0.66
Compass Group PLC	1,236	22,275	0.33			173,290	2.59
Randstad Holding N.V.	1,286	65,560	0.98	Major Banks			
		216,533	3.23	Banco Bilbao Vizcaya Argentaria, S.A.	8,367	64,016	0.96
Chemicals				Barclays PLC	42,784	96,800	1.44
Arkema	847	81,464	1.22	BNP Paribas	2,287	149,959	2.24
Consumer Products				Erste Group Bank AG	2,344	82,310	1.23
Essity AB	3,021	73,994	1.10	HSBC Holdings PLC	15,453	130,379	1.95
L'Oréal	289	50,604	0.76	Lloyds Banking Group PLC	174,163	127,299	1.90
Reckitt Benckiser Group PLC	1,524	125,168	1.87	UBS AG	9,057	133,085	1.99
		249,766	3.73			783,848	11.71
Electrical Equipment				Metals & Mining			
OSARM Licht AG	999	70,439	1.05	Aurubis AG	467	35,156	0.52
Schneider Electric S.A.	1,727	114,586	1.71	Glencore PLC	23,527	87,621	1.31
Siemens AG	1,202	137,930	2.06	Rio Tinto Ltd.	3,259	127,857	1.91
		322,955	4.82			250,634	3.74
Electronics				Oil Services			
ASM International N.V.	1,605	81,630	1.22	Aceryg S.A.	3,170	39,642	0.59
STMicroelectronics N.V.	5,697	82,208	1.23	Other Banks & Diversified Financials			
		163,838	2.45	Allied Irish Banks PLC	4,237	20,973	0.31
Energy – Integrated				DnB NOR A.S.A.	4,782	79,426	1.19
BP PLC	31,224	155,141	2.32	Intesa Sanpaolo S.p.A.	45,807	133,390	1.99
Eni S.p.A.	6,483	86,678	1.29			233,789	3.49
Galp Energia SGPS S.A., "B"	6,527	88,376	1.32	Pharmaceuticals			
Royal Dutch Shell PLC, "A"	3,575	84,989	1.27	Bayer AG	1,484	159,011	2.37
TOTAL S.A.	273	11,728	0.18	Novartis AG	2,530	182,123	2.72
		426,912	6.38	Roche Holding AG	907	194,050	2.90
Engineering – Construction				Sanofi	1,783	143,924	2.15
Bouygues S.A.	2,245	81,370	1.21	UCB S.A.	941	57,928	0.87
						737,036	11.01
Food & Beverages				Real Estate			
Bakkafrost P/F	2,114	70,156	1.05	British Land Co. PLC, REIT	3,125	21,263	0.32
Marine Harvest	3,021	47,548	0.71	Restaurants			
Nestle S.A.	3,298	235,391	3.51	El Group PLC	14,359	22,805	0.34
Suedzucker AG	1,219	21,979	0.33	Greggs PLC	5,542	67,945	1.02
		375,074	5.60			90,750	1.36
Food & Drug Stores				Specialty Chemicals			
William Morrison Supermarkets PLC	15,908	42,623	0.64	Covestro AG	795	52,168	0.78
Forest & Paper Products				Linde AG	235	38,023	0.57
UPM-Kymmene Corp.	3,433	78,993	1.18	Sika AG	13	75,694	1.13
						165,885	2.48
Gaming & Lodging				Specialty Stores			
Carnival PLC	469	26,763	0.40	Hermes International	68	29,104	0.43

MFS Meridian Funds – Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Telecommunications – Wireless			
Vodafone Group PLC	44,978	111,289	1.66
Telephone Services			
Altice N.V.	1,550	32,325	0.49
Com Hem Holding AB	5,762	71,138	1.06
Deutsche Telekom AG	3,903	60,282	0.90
TDC A.S.	16,975	88,448	1.32
		252,193	3.77
Tobacco			
British American Tobacco PLC	2,654	139,426	2.08
Utilities – Electric Power			
Enel S.p.A.	24,780	119,539	1.79
Energias de Portugal S.A.	31,546	94,638	1.41
SSE PLC	5,293	81,351	1.21
		295,528	4.41
Total Common Stocks (Identified Cost, €6,109,894)		6,426,904	95.98

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Automotive			
Volkswagen AG	452	58,805	0.88
Medical Equipment			
Drägerwerk AG & Co. KGaA	700	63,630	0.95
Total Preferred Stocks (Identified Cost, €117,425)		122,435	1.83
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €6,227,319)		6,549,339	97.81
OTHER ASSETS, LESS LIABILITIES		146,659	2.19
NET ASSETS		6,695,998	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	2,060	241,532	2.93
Apparel Manufacturers			
Kering S.A.	861	254,426	3.09
LVMH Moët Hennessy Louis Vuitton SE	1,024	217,805	2.64
Tod's S.p.A.	508	29,820	0.36
		502,051	6.09
Automotive			
D'leteren S.A.	1,530	61,277	0.74
Broadcasting			
Publicis Groupe S.A.	3,824	244,392	2.97
Business Services			
Amadeus IT Holding S.A.	4,700	244,682	2.97
Cap Gemini S.A.	2,347	215,924	2.62
DKSH Holding Ltd.	940	62,534	0.76
		523,140	6.35
Computer Software			
Dassault Systems S.A.	2,353	195,040	2.37
SAP AG	4,446	398,717	4.84
		593,757	7.21
Consumer Products			
L'Oréal	1,492	261,249	3.17
Unilever N.V.	4,027	198,531	2.41
		459,780	5.58
Electrical Equipment			
Prismian S.p.A.	5,089	137,657	1.67
Schneider Electric S.A.	4,092	271,504	3.29
Siemens AG	824	94,554	1.15
		503,715	6.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Energy – Integrated			
Eni S.p.A.	3,664	48,988	0.60
Galp Energia SGPS S.A., "B"	8,105	109,742	1.33
		158,730	1.93
Engineering – Construction			
Arcadis N.V.	3,450	59,633	0.72
Food & Beverages			
Danone S.A.	2,536	159,996	1.94
Nestle S.A.	6,696	477,920	5.80
		637,916	7.74
Gaming & Lodging			
Paddy Power Betfair PLC	1,069	90,193	1.09
Internet			
Scout24 AG	2,275	73,255	0.89
Machinery & Tools			
GEA Group AG	3,608	123,917	1.50
Schindler Holding AG	447	81,459	0.99
		205,376	2.49
Major Banks			
Erste Group Bank AG	1,680	58,993	0.72
UBS AG	16,282	239,250	2.90
		298,243	3.62
Medical & Health Technology & Services			
Fresenius Medical Care AG & Co. KGaA	2,415	192,693	2.34
Medical Equipment			
QIAGEN N.V.	6,253	175,866	2.13
Sonova Holding AG	319	43,725	0.53
		219,591	2.66
Network & Telecom			
LM Ericsson Telephone Co., "B"	19,312	105,978	1.29

MFS Meridian Funds – Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials			
ING Groep N.V.	14,206	224,668	2.73
Intesa Sanpaolo S.p.A.	28,075	81,754	0.99
Julius Baer Group Ltd.	3,274	156,453	1.90
Komerčni Banka A.S.	1,357	49,440	0.60
		512,315	6.22
Pharmaceuticals			
Bayer AG	3,300	353,595	4.29
Novartis AG	5,726	412,189	5.00
Roche Holding AG	1,911	408,853	4.96
		1,174,637	14.25
Real Estate			
Deutsche Wohnen AG	8,744	292,793	3.55
Specialty Chemicals			
Akzo Nobel N.V.	3,569	272,743	3.31
Linde AG	1,225	198,205	2.40
Sika AG	25	145,565	1.77
		616,513	7.48

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Tobacco			
Swedish Match AB	3,100	92,114	1.12
Utilities – Electric Power			
Fortum Corp.	4,736	65,452	0.79
Total Common Stocks (Identified Cost, €6,614,741)		7,925,076	96.16
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €6,614,741)		7,925,076	96.16
OTHER ASSETS, LESS LIABILITIES		316,241	3.84
NET ASSETS		8,241,317	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Air Canada	29,236	465,009	0.22
Automotive			
General Motors Co.	13,364	480,837	0.23
Hyundai Motor Co. Ltd.	994	128,797	0.06
Magna International, Inc.	8,880	423,505	0.20
		1,033,139	0.49
Biotechnology			
Celgene Corp.	3,264	441,978	0.21
Business Services			
DXC Technology Co.	9,630	754,799	0.36
Cable TV			
Charter Communications, Inc., "A"	2,373	930,002	0.44
Chemicals			
LyondellBasell Industries N.V., "A"	1,622	146,126	0.07
Computer Software			
Check Point Software Technologies Ltd.	5,170	546,883	0.26
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	128,700	500,811	0.24
Construction			
Bellway PLC	4,739	199,459	0.09
Owens Corning	3,662	245,537	0.12
		444,996	0.21
Consumer Products			
Essity AB	10,274	297,895	0.14
Procter & Gamble Co.	9,945	903,205	0.43
Reckitt Benckiser Group PLC	913	88,768	0.04
		1,289,868	0.61

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment			
Schneider Electric S.A.	8,693	682,793	0.32
Siemens AG	6,896	936,760	0.45
		1,619,553	0.77
Electronics			
Intel Corp.	12,077	428,371	0.20
Samsung Electronics Co. Ltd.	339	730,075	0.35
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	36,374	1,308,009	0.62
		2,466,455	1.17
Energy – Independent			
Frontera Energy Corp.	3,247	89,617	0.04
Valero Energy Corp.	5,837	402,578	0.19
		492,195	0.23
Energy – Integrated			
BP PLC	87,092	512,265	0.24
China Petroleum & Chemical Corp.	232,000	176,136	0.08
Exxon Mobil Corp.	5,648	452,066	0.22
Galp Energia SGPS S.A., "B"	23,165	371,304	0.18
LUKOIL PJSC, ADR	119	5,610	0.00
LUKOIL PJSC, ADR	6,942	323,289	0.16
		1,840,670	0.88
Engineering – Construction			
Bouygues S.A.	7,462	320,171	0.15
VINCI S.A.	4,184	375,142	0.18
		695,313	0.33
Food & Beverages			
Bakkafrost P/F	2,421	95,111	0.04
General Mills, Inc.	9,094	506,172	0.24
Marine Harvest	33,435	622,958	0.30
Nestle S.A.	2,625	221,793	0.11
Tyson Foods, Inc., "A"	9,362	593,176	0.28
		2,039,210	0.97

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Food & Drug Stores				Real Estate, continued				
Wesfarmers Ltd.	11,074	360,835	0.17	Mid-America Apartment Communities, Inc., REIT	20,371	2,109,010	1.00	
Gaming & Lodging				OUTFRONT Media, Inc., REIT	63,251	1,446,550	0.69	
Sands China Ltd.	67,600	313,732	0.15	Parkway, Inc., REIT	43,398	998,588	0.48	
Insurance				Public Storage, Inc., REIT	15,668	3,220,871	1.53	
Athene Holding Ltd.	6,539	330,416	0.16	Ramco-Gershenson Properties Trust, REIT	50,323	709,051	0.34	
Legal & General Group PLC	56,039	198,449	0.09	Rexford Industrial Realty, Inc., REIT	26,162	746,140	0.36	
MetLife, Inc.	8,628	474,540	0.23	Simon Property Group, Inc., REIT	21,362	3,385,877	1.61	
Prudential Financial, Inc.	4,250	481,228	0.23	STAG Industrial, Inc., REIT	62,495	1,705,489	0.81	
Swiss Re Ltd.	2,047	197,407	0.09	Starwood Property Trust, Inc., REIT	70,604	1,556,112	0.74	
Zurich Insurance Group AG	3,910	1,192,066	0.57	Store Capital Corp., REIT	81,216	1,899,642	0.90	
		2,874,106	1.37	Sun Communities, Inc., REIT	22,960	2,043,670	0.97	
Major Banks				Urban Edge Properties, REIT	49,561	1,245,468	0.59	
BNP Paribas	5,296	411,085	0.19	Washington Prime Group, Inc., REIT	199,089	1,795,783	0.85	
BOC Hong Kong Holdings Ltd.	66,500	327,358	0.16	Welltower, Inc., REIT	27,346	2,006,923	0.96	
Canadian Imperial Bank of Commerce	4,162	361,269	0.17	Weyerhaeuser Co., REIT	36,397	1,201,829	0.57	
China Construction Bank	887,000	738,145	0.35			42,985,715	20.45	
Royal Bank of Canada	5,826	434,387	0.21	Restaurants				
Toronto-Dominion Bank	4,945	254,915	0.12	Greggs PLC	5,612	81,449	0.04	
		2,527,159	1.20	Specialty Chemicals				
Medical & Health Technology & Services				PTT Global Chemical PLC	234,000	508,061	0.24	
HCA Healthcare, Inc.	6,117	491,440	0.23	Specialty Stores				
Metals & Mining				Gap, Inc.	19,189	457,274	0.22	
Rio Tinto Ltd.	21,672	1,006,510	0.48	Telecommunications – Wireless				
Natural Gas – Distribution				American Tower Corp., REIT	11,973	1,632,279	0.78	
Engie	37,205	599,209	0.29	SK Telecom Co. Ltd.	426	105,829	0.05	
Natural Gas – Pipeline				SoftBank Corp.	2,600	211,264	0.10	
Williams Partners LP	9,155	379,292	0.18	Vodafone Group PLC	89,998	263,610	0.12	
Network & Telecom						2,212,982	1.05	
Cisco Systems, Inc.	12,593	396,050	0.19	Telephone Services				
Oil Services				AT&T, Inc.	3,781	147,459	0.07	
LTRI Holdings LP	105	93,389	0.04	Nippon Television Holdings, Inc.	6,900	337,349	0.16	
Other Banks & Diversified Financials				TDC A.S.	48,706	300,427	0.14	
Agricultural Bank of China Ltd., "H"	267,000	124,770	0.06	Telefonica S.A.	14,363	162,548	0.08	
DBS Group Holdings Ltd.	19,500	311,102	0.15			947,783	0.45	
		435,872	0.21	Tobacco				
Pharmaceuticals				Altria Group, Inc.	19,975	1,297,776	0.62	
Bayer AG	5,509	698,785	0.33	Imperial Tobacco Group PLC	3,448	141,938	0.07	
Eli Lilly & Co.	11,069	914,964	0.44	Japan Tobacco, Inc.	25,200	876,383	0.41	
Merck & Co., Inc.	16,949	1,082,702	0.51	Philip Morris International, Inc.	7,369	860,036	0.41	
Novartis AG	12,387	1,055,576	0.50			3,176,133	1.51	
Pfizer, Inc.	11,770	390,293	0.19	Utilities – Electric Power				
Roche Holding AG	1,548	392,063	0.19	American Electric Power Co., Inc.	10,139	715,205	0.34	
		4,534,383	2.16	Energias de Portugal S.A.	62,811	223,067	0.10	
Real Estate				Exelon Corp.	20,635	791,146	0.38	
Alexandria Real Estate Equities, Inc., REIT	18,261	2,214,146	1.05	SSE PLC	31,997	582,170	0.28	
American Homes 4 Rent, "A", REIT	58,853	1,354,208	0.64	Xcel Energy, Inc.	6,622	313,287	0.15	
AvalonBay Communities, Inc., REIT	12,704	2,443,614	1.16			2,624,875	1.25	
Boardwalk, REIT	29,451	1,129,378	0.54	Total Common Stocks (Identified Cost, \$77,252,567)				
Brixmor Property Group Inc., REIT	37,160	727,964	0.35			82,713,256	39.34	
Cheung Kong Property Holdings Ltd.	26,000	210,542	0.10	BONDS				
Equity Commonwealth, REIT	25,674	810,785	0.39	Aerospace				
Equity Lifestyle Properties, Inc., REIT	22,961	2,004,495	0.95	Dae Funding LLC, 5%, 1/08/2024	USD	200,000	204,250	0.10
Gramercy Property Trust, REIT	63,058	1,905,613	0.91	KLX, Inc., 5.875%, 1/12/2022		220,000	231,275	0.11
Life Storage, Inc., REIT	24,309	1,775,529	0.85					
Medical Properties Trust, Inc., REIT	180,157	2,338,438	1.11					

SCHEDULES OF INVESTMENTS

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MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Aerospace, continued				
TransDigm, Inc., 6%, 15/07/2022	USD	125,000	130,625	0.06
TransDigm, Inc., 6.375%, 15/06/2026		185,000	193,325	0.09
			759,475	0.36
Asset-Backed & Securitized				
A Voce CLO Ltd., 2014-1A, "A1R", FRN, 2.463%, 15/07/2026	USD	250,000	250,061	0.12
ALM Loan Funding CLO, 2014-1A, "A1R", FRN, 2.464%, 28/07/2026		250,000	250,372	0.12
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048		100,000	100,943	0.05
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		40,000	40,852	0.02
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		110,000	116,281	0.05
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FRN, 1.825%, 15/08/2020		34,000	34,155	0.02
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		125,000	128,465	0.06
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048		111,484	115,610	0.05
Morgan Stanley Capital I Trust, "AM", FRN, 5.676%, 15/04/2049		850	863	0.00
TICP CLO Ltd., FRN, 2.486%, 20/01/2027		250,000	250,044	0.12
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		89,543	92,890	0.04
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048		100,000	101,380	0.05
			1,481,916	0.70
Automotive				
Allison Transmission, Inc., 5%, 1/10/2024	USD	300,000	310,500	0.15
Gates Global LLC, 6%, 15/07/2022		190,000	194,038	0.09
Hyundai Capital America, 2%, 19/03/2018		37,000	37,046	0.02
Hyundai Capital America, 2.4%, 30/10/2018		10,000	10,034	0.00
IHO Verwaltungs GmbH, 4.75%, 15/09/2026		200,000	203,750	0.10
ZF North America Capital, Inc., 4.5%, 29/04/2022		150,000	157,500	0.08
ZF North America Capital, Inc., 4.75%, 29/04/2025		150,000	156,750	0.07
			1,069,618	0.51
Broadcasting				
Clear Channel Worldwide Holdings, Inc., "A", 6.5%, 15/11/2022	USD	25,000	25,750	0.01
Clear Channel Worldwide Holdings, Inc., "B", 6.5%, 15/11/2022		205,000	212,431	0.10
E. W. Scripps Co., 5.125%, 15/05/2025		170,000	175,950	0.08

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued				
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD	115,000	127,650	0.06
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030		50,000	54,500	0.03
Match Group, Inc., 6.375%, 1/06/2024		165,000	179,644	0.09
Netflix, Inc., 5.875%, 15/02/2025		260,000	291,200	0.14
Netflix, Inc., 4.375%, 15/11/2026		90,000	91,125	0.04
WMG Acquisition Corp., 5%, 1/08/2023		50,000	51,750	0.02
WMG Acquisition Corp., 4.875%, 1/11/2024		195,000	200,363	0.10
			1,410,363	0.67
Building				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	240,000	255,000	0.12
Allegion PLC, 5.875%, 15/09/2023		115,000	123,798	0.06
Allegion U.S. Holding Co., Inc., 5.75%, 1/10/2021		115,000	118,738	0.06
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		190,000	204,725	0.10
Cementos Progreso Trust Co., 7.125%, 6/11/2023		263,000	279,766	0.13
Gibraltar Industries, Inc., 6.25%, 1/02/2021		125,000	129,219	0.06
HD Supply, Inc., 5.75%, 15/04/2024		215,000	230,319	0.11
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022		185,000	200,801	0.09
PriSo Acquisition Corp., 9%, 15/05/2023		150,000	159,000	0.08
Standard Industries, Inc., 5.375%, 15/11/2024		195,000	205,238	0.10
Standard Industries, Inc., 6%, 15/10/2025		180,000	192,375	0.09
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		255,000	267,113	0.13
Summit Materials LLC/Summit Materials Finance Co., 5.125%, 1/06/2025		50,000	51,375	0.02
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021		350,000	364,875	0.17
			2,782,342	1.32
Business Services				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	205,000	213,200	0.10
Alliance Data Systems Corp., 5.375%, 1/08/2022		60,000	60,750	0.03
Alpine Finance Merger Sub LLC, 6.875%, 1/08/2025		110,000	114,125	0.05
CDK Global, Inc., 4.875%, 1/06/2027		205,000	210,638	0.10
Cisco Systems, Inc., 2.6%, 28/02/2023		49,000	49,406	0.02
Equinix, Inc., 5.375%, 1/01/2022		175,000	183,313	0.09
Equinix, Inc., 5.375%, 1/04/2023		40,000	41,600	0.02
Equinix, Inc., 5.75%, 1/01/2025		110,000	118,250	0.06

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued					Computer Software				
First Data Corp., 5%, 15/01/2024	USD	375,000	390,000	0.19	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026	USD	150,000	167,075	0.08
			1,381,282	0.66	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021		140,000	146,825	0.07
Cable TV					Microsoft Corp., 3.125%, 3/11/2025				
Alice Financing S.A., 6.625%, 15/02/2023	USD	200,000	211,875	0.10	Nuance Communications, Inc., 5.625%, 15/12/2026		28,000	28,778	0.02
Alice U.S. Finance I Corp., 5.5%, 15/05/2026		200,000	212,000	0.10	VeriSign, Inc., 4.75%, 15/07/2027		165,000	175,725	0.08
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		330,000	346,500	0.17	VeriSign, Inc., 4.625%, 1/05/2023		52,000	52,780	0.03
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		255,000	268,388	0.13	VeriSign, Inc., 5.25%, 1/04/2025		190,000	195,225	0.09
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		40,000	42,550	0.02			65,000	69,225	0.03
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		245,000	263,375	0.13				835,633	0.40
Cequel Communications Holdings, 6.375%, 15/09/2020		63,000	64,103	0.03	Computer Software – Systems				
CSC Holdings LLC, 5.5%, 15/04/2027		200,000	213,000	0.10	Apple, Inc., 3.25%, 23/02/2026	USD	66,000	67,379	0.03
DISH DBS Corp., 5.875%, 15/11/2024		280,000	303,730	0.15	CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024		215,000	235,425	0.11
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		35,000	30,188	0.01	CDW LLC/CDW Finance Corp., 5%, 1/09/2025		45,000	46,997	0.02
Intelsat Jackson Holdings S.A., 8%, 15/02/2024		40,000	43,450	0.02	JDA Software Group, Inc., 7.375%, 15/10/2024		210,000	219,450	0.10
LGE Holdco VI B.V., 7.125%, 15/05/2024	EUR	100,000	133,769	0.06	Sabre GBL, Inc., 5.375%, 15/04/2023		195,000	203,775	0.10
Sirius XM Radio, Inc., 4.625%, 15/05/2023	USD	50,000	51,500	0.02	SS&C Technologies Holdings, Inc., 5.875%, 15/07/2023		150,000	159,375	0.08
Sirius XM Radio, Inc., 6%, 15/07/2024		235,000	253,506	0.12	Western Digital Corp., 10.5%, 1/04/2024		170,000	201,238	0.10
Sirius XM Radio, Inc., 5.375%, 15/04/2025		100,000	105,000	0.05				1,133,639	0.54
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025		200,000	215,000	0.10	Conglomerates				
Videotron Ltd., 5.375%, 15/06/2024		40,000	42,650	0.02	Amsted Industries Co., 5%, 15/03/2022	USD	290,000	300,150	0.14
Videotron Ltd., 5.125%, 15/04/2027		240,000	247,200	0.12	EnerSys, 5%, 30/04/2023		295,000	303,113	0.14
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	208,000	0.10	Enpro Industries, Inc., 5.875%, 15/09/2022		20,000	20,875	0.01
VTR Finance B.V., 6.875%, 15/01/2024		400,000	426,500	0.20	Enpro Industries, Inc., 5.875%, 15/09/2022		185,000	193,094	0.09
			3,682,284	1.75	Entegris, Inc., 6%, 1/04/2022		170,000	178,014	0.09
Chemicals					Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027				
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	200,000	206,500	0.10	SPX FLOW, Inc., 5.625%, 15/08/2024		250,000	254,125	0.12
Chemours Co., 6.625%, 15/05/2023		170,000	182,556	0.09			205,000	212,175	0.10
Chemours Co., 7%, 15/05/2025		45,000	50,175	0.02				1,461,546	0.69
GCP Applied Technologies Co., 9.5%, 1/02/2023		230,000	261,913	0.13	Construction				
Sherwin Williams Co., 2.75%, 1/06/2022		43,000	43,467	0.02	Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)	USD	200,000	50,739	0.03
Tronox Finance LLC, 7.5%, 15/03/2022		180,000	188,550	0.09	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	50,500	0.02
W.R. Grace & Co., 5.125%, 1/10/2021		200,000	215,000	0.10	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	50,500	0.02
			1,148,161	0.55				151,739	0.07
Consumer Products					NBTY, Inc., 7.625%, 15/05/2021				
					USD	155,000	167,013	0.08	
							41,000	42,163	0.02
							170,000	174,675	0.09

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued				
Spectrum Brands, Inc., 6.125%, 15/12/2024	USD	5,000	5,350	0.00
Spectrum Brands, Inc., 5.75%, 15/07/2025		140,000	149,800	0.07
			539,001	0.26
Consumer Services				
ADT Corp., 6.25%, 15/10/2021	USD	195,000	213,038	0.10
Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		200,000	209,480	0.10
Interval Acquisition Corp., 5.625%, 15/04/2023		315,000	327,600	0.16
Mobile Mini, Inc., 5.875%, 1/07/2024		162,000	169,290	0.08
Monitronics International, Inc., 9.125%, 1/04/2020		160,000	150,000	0.07
Service Corp. International, 5.375%, 15/05/2024		90,000	95,513	0.04
ServiceMaster Co. LLC, 5.125%, 15/11/2024		205,000	209,613	0.10
			1,374,534	0.65
Containers				
Berry Global Group, Inc., 5.5%, 15/05/2022	USD	225,000	234,563	0.11
Berry Global Group, Inc., 6%, 15/10/2022		60,000	63,750	0.03
Berry Global Group, Inc., 5.125%, 15/07/2023		50,000	52,125	0.02
Crown American LLC, 4.5%, 15/01/2023		170,000	179,775	0.09
Crown American LLC, 4.25%, 30/09/2026		130,000	130,975	0.06
Multi-Color Corp., 6.125%, 1/12/2022		225,000	235,688	0.11
Plastipak Holdings, Inc., 6.5%, 1/10/2021		188,000	194,580	0.09
Reynolds Group, 5.125%, 15/07/2023		190,000	199,975	0.10
Reynolds Group, 7%, 15/07/2024		150,000	162,188	0.08
Sealed Air Corp., 4.875%, 1/12/2022		270,000	286,200	0.14
Sealed Air Corp., 5.5%, 15/09/2025		45,000	49,050	0.02
Signode Industrial Group, 6.375%, 1/05/2022		115,000	120,175	0.06
Silgan Holdings, Inc., 5.5%, 1/02/2022		15,000	15,375	0.01
Silgan Holdings, Inc., 4.75%, 15/03/2025		125,000	128,750	0.06
			2,053,169	0.98
Electrical Equipment				
CommScope Holding Company, Inc., 5.5%, 15/06/2024	USD	45,000	47,419	0.02
CommScope Technologies LLC, 5%, 15/03/2027		190,000	190,475	0.09
			237,894	0.11
Electronics				
Sensata Technologies B.V., 5.625%, 1/11/2024	USD	140,000	152,250	0.07
Sensata Technologies B.V., 5%, 1/10/2025		225,000	236,813	0.11
			389,063	0.18

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign				
Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD	400,000	397,294	0.19
Empresa Nacional del Petroleo, 4.375%, 30/10/2024		200,000	208,978	0.10
Export Import Bank of India, 2.75%, 1/04/2020		359,000	359,728	0.17
Gaz Capital S.A., 4.95%, 6/02/2028		300,000	299,503	0.14
Gaz Capital S.A., 7.288%, 16/08/2037		447,000	528,356	0.25
Hungarian Export-Import Bank PLC, 4%, 30/01/2020		200,000	206,936	0.10
KazMunayGas National Co., 4.75%, 19/04/2027		329,000	326,944	0.16
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		200,000	216,500	0.10
NTPC Ltd., 7.25%, 3/05/2022	INR	10,000,000	157,733	0.07
NTPC Ltd., 4.375%, 26/11/2024	USD	200,000	210,372	0.10
Office Cherifien des Phosphates S.A., 4.5%, 22/10/2025		200,000	201,821	0.10
Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044		200,000	222,356	0.11
ONGC Videsh Ltd., 4.625%, 15/07/2024		200,000	213,270	0.10
Pertamina PT, 6.45%, 30/05/2044		400,000	465,570	0.22
Petrobras Global Finance B.V., 8.375%, 23/05/2021		167,000	187,875	0.09
Petrobras Global Finance B.V., 7.375%, 17/01/2027		393,000	425,423	0.20
Petroleos del Peru S.A., 4.75%, 19/06/2032		200,000	204,600	0.10
Petroleos del Peru S.A., 5.625%, 19/06/2047		200,000	208,200	0.10
Petroleos Mexicanos, 6.5%, 13/03/2027		119,000	131,019	0.06
Petroleos Mexicanos, 6.5%, 13/03/2027		21,000	23,121	0.01
Sinopec Group Overseas Development (2014) Ltd., 4.375%, 10/04/2024		200,000	213,500	0.10
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		336,000	369,432	0.18
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027		824,000	823,281	0.39
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		400,000	425,670	0.20
Trade & Development Bank of Mongolia LLC, 9.375%, 19/05/2020		200,000	215,508	0.10
			7,242,990	3.44
Emerging Market Sovereign				
Arab Republic of Egypt, 7.5%, 31/01/2027	USD	350,000	376,138	0.18
Dominican Republic, 6.6%, 28/01/2024		181,000	201,815	0.10
Dominican Republic, 6.875%, 29/01/2026		150,000	170,625	0.08
Dominican Republic, 5.95%, 25/01/2027		143,000	152,826	0.07
Dominican Republic, 8.625%, 20/04/2027		400,000	482,500	0.23

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued					Emerging Market Sovereign, continued				
Gabonese Republic, 6.95%, 16/06/2025	USD	200,000	199,000	0.09	Republic of Sri Lanka, 6.125%, 3/06/2025	USD	392,000	407,153	0.19
Government of Ukraine, 7.75%, 1/09/2020		309,000	320,588	0.15	Republic of Sri Lanka, 6.825%, 18/07/2026		200,000	215,503	0.10
Government of Ukraine, 7.75%, 1/09/2021		365,000	376,863	0.18	Republic of Sri Lanka, 6.2%, 11/05/2027		700,000	721,002	0.34
Government of Ukraine, 7.75%, 1/09/2022		171,000	175,275	0.08	Republic of Turkey, 5.75%, 22/03/2024		200,000	213,494	0.10
Government of Ukraine, 7.75%, 1/09/2024		274,000	273,718	0.13	Republic of Turkey, 4.875%, 9/10/2026		212,000	211,470	0.10
Government of Ukraine, 7.75%, 1/09/2025		330,000	327,195	0.16	Republic of Turkey, 6%, 25/03/2027		850,000	915,226	0.44
Government of Ukraine, 7.75%, 1/09/2027		591,000	580,001	0.28	Republic of Turkey, 6.875%, 17/03/2036		53,000	60,147	0.03
Republic of Argentina, 6.875%, 22/04/2021		212,000	228,218	0.11	Republic of Uruguay, 4.125%, 20/11/2045		66,000	62,040	0.03
Republic of Argentina, 2.5% to 31/03/2019, 3.75% to 31/03/2029, 5.25% to 31/12/2038		127,000	82,487	0.04	Republic of Venezuela, 7.65%, 21/04/2025		261,000	98,528	0.05
Republic of Argentina, 7.125%, 28/06/2117		250,000	227,000	0.11	Russian Federation, 4.75%, 27/05/2026		200,000	209,500	0.10
Republic of Belarus, 7.625%, 29/06/2027		200,000	214,250	0.10	United Mexican States, 7.5%, 3/06/2027	MXN	17,000,000	998,543	0.47
Republic of Bulgaria, 3.125%, 26/03/2035	EUR	263,000	322,691	0.15				14,867,576	7.07
Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD	241,250	236,473	0.11	Energy – Independent				
Republic of Cote d'Ivoire, 6.125%, 15/06/2033		200,000	195,850	0.09	Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024	USD	205,000	215,250	0.10
Republic of Cote d'Ivoire, 6.125%, 15/06/2033		200,000	195,850	0.09	Carrizo Oil & Gas, Inc., 6.25%, 15/04/2023		245,000	243,469	0.11
Republic of Ecuador, 7.95%, 20/06/2024		275,000	263,313	0.13	Consol Energy, Inc., 5.875%, 15/04/2022		100,000	100,438	0.05
Republic of El Salvador, 7.65%, 15/06/2035		216,000	200,880	0.10	Consol Energy, Inc., 8%, 1/04/2023		150,000	159,375	0.08
Republic of Ghana, 10.75%, 14/10/2030		200,000	249,282	0.12	Continental Resources, Inc., 4.5%, 15/04/2023		325,000	316,875	0.15
Republic of Hungary, 5.375%, 21/02/2023		178,000	199,551	0.09	Diamondback Energy, Inc., 5.375%, 31/05/2025		230,000	238,050	0.11
Republic of Hungary, 5.75%, 22/11/2023		344,000	396,460	0.19	Gulfport Energy Corp., 6%, 15/10/2024		120,000	118,500	0.06
Republic of Hungary, 5.375%, 25/03/2024		690,000	783,732	0.37	Gulfport Energy Corp., 6.375%, 15/05/2025		125,000	124,844	0.06
Republic of Indonesia, 7%, 15/05/2022	IDR	12,339,000,000	935,334	0.44	Laredo Petroleum, Inc., 6.25%, 15/03/2023		200,000	206,250	0.10
Republic of Indonesia, 3.375%, 15/04/2023	USD	200,000	201,378	0.10	PDC Energy, Inc., 6.125%, 15/09/2024		250,000	256,563	0.12
Republic of Indonesia, 8.375%, 15/09/2026	IDR	5,312,000,000	431,171	0.21	Rice Energy, Inc., 7.25%, 1/05/2023		130,000	139,588	0.07
Republic of Kazakhstan, 5.125%, 21/07/2025	USD	201,000	220,879	0.11	Seven Generations Energy, 8.25%, 15/05/2020		80,000	83,600	0.04
Republic of Panama, 9.375%, 1/04/2029		85,000	126,650	0.06	Seven Generations Energy, 6.75%, 1/05/2023		180,000	189,000	0.09
Republic of Paraguay, 6.1%, 11/08/2044		465,000	521,907	0.25	SM Energy Co., 6.75%, 15/09/2026		240,000	238,800	0.11
Republic of Peru, 8.2%, 12/08/2026	PEN	1,397,000	517,215	0.25	Whiting Petroleum Corp., 6.25%, 1/04/2023		195,000	183,788	0.09
Republic of Peru, 6.9%, 12/08/2037		239,000	80,747	0.04				2,814,390	1.34
Republic of Poland, 3.25%, 6/04/2026	USD	90,000	91,634	0.04	Entertainment				
Republic of South Africa, 7.75%, 28/02/2023	ZAR	2,600,000	195,474	0.09	Cedar Fair LP, 5.375%, 1/06/2024	USD	130,000	136,500	0.06
					Cedar Fair LP, 5.375%, 15/04/2027		145,000	152,975	0.07
					Cinemark USA, Inc., 5.125%, 15/12/2022		120,000	123,750	0.06

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Diversified Income Fund, continued

Name of Security					Name of Security				
Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Entertainment, continued					Gaming & Lodging, continued				
Cinemark USA, Inc., 4.875%, 1/06/2023	USD	135,000	137,295	0.07	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	USD	160,000	163,400	0.08
Six Flags Entertainment Corp., 4.875%, 31/07/2024		355,000	361,213	0.17	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		155,000	159,650	0.08
			911,733	0.43				1,286,675	0.61
Financial Institutions					Industrial				
Aircastle Ltd., 5.125%, 15/03/2021	USD	50,000	53,000	0.02	KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	190,000	198,075	0.09
Aircastle Ltd., 5.5%, 15/02/2022		260,000	282,100	0.13	Insurance – Health				
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		290,000	297,424	0.14	Centene Corp., 5.625%, 15/02/2021	USD	85,000	88,400	0.04
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		60,000	61,500	0.03	Centene Corp., 6.125%, 15/02/2024		170,000	184,875	0.09
Navient Corp., 7.25%, 25/01/2022		260,000	284,700	0.14				273,275	0.13
Navient Corp., 7.25%, 25/09/2023		65,000	71,113	0.03	Local Authorities				
Navient Corp., 6.125%, 25/03/2024		55,000	57,063	0.03	Buenos Aires Province, 7.5%, 1/06/2027	USD	250,000	266,250	0.13
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		280,000	285,075	0.14	Philadelphia, PA, School District Rev., "A", AGM 5.995%, 1/09/2030		50,000	59,295	0.03
			1,391,975	0.66	Province of Cordoba, 7.125%, 10/06/2021		312,000	326,074	0.16
Food & Beverages					Province of Santa Fe, 6.9%, 1/11/2027		474,000	464,392	0.22
Aramark Services, Inc., 4.75%, 1/06/2026	USD	190,000	198,947	0.10	State of California (Build America Bonds), 7.6%, 1/11/2040		100,000	156,422	0.07
Central American Bottling Corp., 5.75%, 31/01/2027		300,000	318,564	0.15				1,272,433	0.61
Corporacion Lindley S.A., 6.75%, 23/11/2021		110,000	122,925	0.06	Machinery & Tools				
Cott Holdings, Inc., 5.5%, 1/04/2025		220,000	231,275	0.11	Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	200,000	215,000	0.10
JBS Investments GmbH, 7.25%, 3/04/2024		200,000	194,500	0.09	CNH Industrial Capital LLC, 4.375%, 6/11/2020		250,000	261,875	0.13
JBS USA LLC/JBS USA Finance, Inc., 5.875%, 15/07/2024		120,000	119,100	0.06	CNH Industrial N.V., 4.5%, 15/08/2023		95,000	100,700	0.05
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		155,000	161,781	0.08	H&E Equipment Services Co., 7%, 1/09/2022		185,000	191,475	0.09
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		65,000	67,952	0.03				769,050	0.37
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		195,000	209,138	0.10	Major Banks				
U.S. Foods Holding Corp., 5.875%, 15/06/2024		250,000	260,938	0.12	Bank of America Corp., 3.124% to 20/01/2022, FRN to 20/01/2023	USD	100,000	101,758	0.05
			1,885,120	0.90	Bank of America Corp., FRN, 6.1%, 29/12/2049		130,000	143,325	0.07
Forest & Paper Products					JPMorgan Chase & Co., 6% to 1/08/2023, FRN to 29/12/2049		110,000	119,350	0.06
Appvion, Inc., 9%, 1/06/2020	USD	35,000	18,025	0.01	UBS Group AG, 6.875% to 7/08/2025, FRN to 29/12/2049		200,000	219,250	0.10
Gaming & Lodging								583,683	0.28
CCM Merger, Inc., 6%, 15/03/2022	USD	185,000	193,852	0.09	Medical & Health Technology & Services				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		240,000	259,260	0.12	AmSurg Corp., 5.625%, 15/07/2022	USD	130,000	134,875	0.06
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026		20,000	21,800	0.01	CHS/Community Health Systems, Inc., 6.875%, 1/02/2022		195,000	167,213	0.08
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.625%, 1/04/2025		170,000	176,163	0.08	DaVita, Inc., 5.125%, 15/07/2024		20,000	20,563	0.01
MGM Resorts International, 6.625%, 15/12/2021		140,000	157,500	0.08	DaVita, Inc., 5%, 1/05/2025		345,000	350,106	0.17
MGM Resorts International, 6%, 15/03/2023		140,000	155,050	0.07	HCA, Inc., 7.5%, 15/02/2022		170,000	196,350	0.09
					HCA, Inc., 5.875%, 15/03/2022		65,000	71,890	0.04

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
HCA, Inc., 5%, 15/03/2024	USD	375,000	398,063	0.19
HCA, Inc., 5.375%, 1/02/2025		390,000	415,350	0.20
HCA, Inc., 5.875%, 15/02/2026		80,000	87,200	0.04
HealthSouth Corp., 5.125%, 15/03/2023		95,000	97,375	0.05
HealthSouth Corp., 5.75%, 1/11/2024		235,000	239,700	0.11
MEDNAX, Inc., 5.25%, 1/12/2023		140,000	144,200	0.07
Quintiles IMS Holdings, Inc., 5%, 15/10/2026		200,000	209,500	0.10
Quorum Health Corp., 11.625%, 15/04/2023		160,000	132,800	0.06
Tenet Healthcare Corp., 8%, 1/08/2020		82,000	83,333	0.04
Tenet Healthcare Corp., 8.125%, 1/04/2022		320,000	344,320	0.16
THC Escrow Corp. III, 5.125%, 1/05/2025		150,000	150,938	0.07
Universal Health Services, Inc., 7.625%, 15/08/2020		195,000	198,413	0.10
			3,442,189	1.64
Medical Equipment				
Hologic, Inc., 5.25%, 15/07/2022	USD	135,000	142,594	0.07
Teleflex, Inc., 5.25%, 15/06/2024		160,000	167,200	0.08
Teleflex, Inc., 4.875%, 1/06/2026		75,000	77,250	0.03
			387,044	0.18
Metals & Mining				
First Quantum Minerals Ltd., 7%, 15/02/2021	USD	50,000	51,875	0.02
First Quantum Minerals Ltd., 7.25%, 15/05/2022		313,000	324,528	0.15
First Quantum Minerals Ltd., 7.25%, 1/04/2023		200,000	206,000	0.10
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		340,000	368,900	0.18
Freeport-McMoRan, Inc., 3.875%, 15/03/2023		140,000	135,275	0.06
GrafTech International Co., 6.375%, 15/11/2020		145,000	131,950	0.06
Kaiser Aluminum Corp., 5.875%, 15/05/2024		200,000	212,500	0.10
Kinross Gold Corp., 4.5%, 15/07/2027		140,000	139,475	0.07
Kinross Gold Corp., 5.125%, 1/09/2021		75,000	79,664	0.04
Kinross Gold Corp., 5.95%, 15/03/2024		140,000	152,600	0.07
Lundin Mining Corp., 7.5%, 1/11/2020		95,000	99,655	0.05
Lundin Mining Corp., 7.875%, 1/11/2022		35,000	38,150	0.02
Novelis Corp., 5.875%, 30/09/2026		240,000	252,600	0.12
Steel Dynamics, Inc., 5.25%, 15/04/2023		145,000	150,981	0.07
Steel Dynamics, Inc., 5.5%, 1/10/2024		130,000	139,100	0.07

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued				
TMS International Corp., 7.625%, 15/10/2021	USD	130,000	136,175	0.07
			2,619,428	1.25
Midstream				
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD	265,000	270,963	0.13
DCP Midstream LP, 4.95%, 1/04/2022		77,000	79,021	0.04
DCP Midstream LP, 5.6%, 1/04/2044		50,000	47,500	0.02
DCP Midstream LP, 3.875%, 15/03/2023		95,000	92,625	0.04
Energy Transfer Equity LP, 7.5%, 15/10/2020		230,000	259,900	0.12
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		170,000	217,585	0.10
Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021		100,000	109,105	0.05
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023		200,000	222,701	0.11
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		210,000	216,563	0.10
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		360,000	373,500	0.18
Williams Cos., Inc., 4.55%, 24/06/2024		195,000	202,069	0.10
			2,091,532	0.99
Mortgage-Backed				
Fannie Mae, 3.5%, 1/04/2047	USD	68,842	70,924	0.03
Fannie Mae, 5.286%, 1/06/2018		62,724	63,849	0.03
Fannie Mae, 4.26%, 1/12/2019		44,169	46,502	0.02
Fannie Mae, 4.88%, 1/03/2020		28,807	29,884	0.01
Fannie Mae, 3.87%, 1/07/2022		37,360	39,663	0.02
Fannie Mae, 2.152%, 25/01/2023		66,000	65,569	0.03
Fannie Mae, 3.65%, 1/09/2023		32,986	35,056	0.02
Fannie Mae, 3.78%, 1/10/2023		28,478	30,324	0.01
Fannie Mae, 3.92%, 1/10/2023		40,000	43,247	0.02
Fannie Mae, 3.59%, 1/09/2026		14,389	15,208	0.01
Fannie Mae, 3%, 1/04/2027 – 1/11/2046		888,336	902,387	0.43
Fannie Mae, 4.96%, 1/06/2030		28,884	32,909	0.01
Fannie Mae, 5.5%, 1/08/2037 – 1/12/2038		506,348	566,545	0.27
Fannie Mae, 4.5%, 1/01/2040 – 1/02/2046		1,247,614	1,349,366	0.65
Fannie Mae, 4%, 1/09/2040 – 1/07/2047		3,404,450	3,598,323	1.70
Fannie Mae, 5%, 1/10/2040 – 1/03/2042		415,532	455,527	0.22

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued					Mortgage-Backed, continued				
Fannie Mae, 3.5%, 1/07/2043 – 1/01/2047	USD	3,938,623	4,061,533	1.95	Freddie Mac, 3.5%, 1/09/2045 – 1/01/2047	USD	1,194,959	1,232,114	0.59
Fannie Mae, FRN, 1.582%, 25/05/2018		31,521	31,544	0.01	Freddie Mac, 0.882%, 25/07/2049 (i)		1,092,245	53,866	0.02
Fannie Mae, FRN, 2.597%, 25/12/2026		165,000	161,642	0.08	Ginnie Mae, 4.5%, 20/07/2041 – 20/09/2041		289,325	309,830	0.15
Freddie Mac, 4.5%, 1/09/2046		1,083,001	1,160,973	0.55	Ginnie Mae, 3.5%, 20/07/2043		426,132	444,622	0.21
Freddie Mac, 3.154%, 25/02/2018		45,741	46,004	0.02	Ginnie Mae, 0.658%, 16/02/2059		169,804	11,611	0.01
Freddie Mac, 2.699%, 25/05/2018		634,771	638,610	0.30				21,061,399	10.02
Freddie Mac, 2.412%, 25/08/2018		146,040	146,970	0.07	Natural Gas – Distribution				
Freddie Mac, 2.13%, 25/01/2019		98,037	98,707	0.05	GNL Quintero S.A., 4.634%, 31/07/2029	USD	410,000	422,813	0.20
Freddie Mac, 4.251%, 25/01/2020		150,000	157,986	0.07	Network & Telecom				
Freddie Mac, 2.313%, 25/03/2020		400,000	404,431	0.19	AT&T, Inc., 3.4%, 14/08/2024	USD	87,000	87,077	0.04
Freddie Mac, 3.808%, 25/08/2020		49,000	51,555	0.02	CenturyLink, Inc., 6.45%, 15/06/2021		75,000	80,977	0.04
Freddie Mac, 3.034%, 25/10/2020		300,000	310,066	0.15	CenturyLink, Inc., 7.65%, 15/03/2042		85,000	78,810	0.04
Freddie Mac, 2.791%, 25/01/2022		112,000	115,500	0.05	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026		200,000	206,466	0.10
Freddie Mac, 2.716%, 25/06/2022		82,272	84,313	0.04	Telecom Italia S.p.A., 5.303%, 30/05/2024		400,000	441,000	0.21
Freddie Mac, 3.111%, 25/02/2023		175,000	181,944	0.09	Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		400,000	416,000	0.20
Freddie Mac, 3.32%, 25/02/2023		175,000	183,833	0.09	Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		100,000	108,375	0.05
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026		136,000	141,801	0.07	Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		220,000	233,200	0.11
Freddie Mac, 3.06%, 25/07/2023		99,000	102,665	0.05				1,651,905	0.79
Freddie Mac, 3.531%, 25/07/2023		650,000	690,368	0.33	Oil Services				
Freddie Mac, 2.454%, 25/08/2023		169,000	170,331	0.08	Bristow Group, Inc., 6.25%, 15/10/2022	USD	96,000	62,160	0.03
Freddie Mac, 2.67%, 25/12/2024		77,000	77,667	0.04	Diamond Offshore Drilling, Inc., 5.7%, 15/10/2039		185,000	139,675	0.07
Freddie Mac, 2.811%, 25/01/2025		103,000	104,748	0.05	Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022 (d)		165,380	58,379	0.03
Freddie Mac, 3.329%, 25/05/2025		180,000	189,129	0.09	Trinidad Drilling Ltd., 6.625%, 15/02/2025		165,000	155,513	0.07
Freddie Mac, 3.01%, 25/07/2025		60,000	61,620	0.03	Weatherford International Ltd., 8.25%, 15/06/2023		37,000	37,555	0.02
Freddie Mac, 2.745%, 25/01/2026		150,000	150,667	0.07				453,282	0.22
Freddie Mac, 2.673%, 25/03/2026		160,000	159,720	0.08	Oils				
Freddie Mac, 3.224%, 25/03/2027		144,000	148,733	0.07	CITGO Holding, Inc., 10.75%, 15/02/2020	USD	145,000	152,613	0.07
Freddie Mac, 3.243%, 25/04/2027		148,000	152,885	0.07	CITGO Petroleum Corp., 6.25%, 15/08/2022		175,000	178,063	0.09
Freddie Mac, 4.5%, 1/07/2040 – 1/05/2042		174,501	187,827	0.09				330,676	0.16
Freddie Mac, 5%, 1/07/2041		18,023	19,878	0.01	Other Banks & Diversified Financials				
Freddie Mac, 3%, 1/03/2043 – 1/11/2046		1,428,682	1,435,344	0.68	Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049		100,000	121,125	0.06
Freddie Mac, 4%, 1/04/2044		33,288	35,079	0.02	JSC Kazkommertsbank, 5.5%, 21/12/2022		400,000	390,032	0.18
								511,157	0.24
					Pharmaceuticals				
					Endo Finance LLC/Endo Finco, Inc., 7.25%, 15/01/2022	USD	150,000	147,750	0.07
					Mallinckrodt International Finance S.A., 5.75%, 1/08/2022		145,000	141,738	0.07

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)		Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments traded on a Regulated Market						Transferable Securities and Money Market Instruments traded on a Regulated Market					
Pharmaceuticals, continued						Supermarkets					
Valeant Pharmaceuticals International, Inc., 7%, 1/10/2020	USD	110,000	108,625	0.05		Albertsons Cos. LLC/Safeway, Inc., 6.625%, 15/06/2024	USD	235,000	220,900	0.10	
			398,113	0.19		Telecommunications – Wireless					
Precious Metals & Minerals						Altice Luxembourg S.A., 7.75%, 15/05/2022					
Eldorado Gold Corp., 6.125%, 15/12/2020	USD	235,000	239,700	0.11		Altice Luxembourg S.A., 7.625%, 15/02/2025	USD	200,000	212,500	0.10	
Printing & Publishing						Comcel Trust, 6.875%, 6/02/2024					
Nielsen Finance LLC, 5%, 15/04/2022	USD	215,000	221,719	0.10		Digicel Group Ltd., 6.75%, 1/03/2023		200,000	219,000	0.10	
Outdoor Americas Capital LLC/Outfront Media Capital Corp., 5.625%, 15/02/2024						SFR Group S.A., 7.375%, 1/05/2026					
		140,000	146,125	0.07		Sprint Capital Corp., 6.875%, 15/11/2028		276,000	291,456	0.14	
			367,844	0.17		Sprint Corp., 7.875%, 15/09/2023		300,000	286,875	0.14	
Real Estate – Healthcare						Sprint Corp., 7.125%, 15/06/2024					
MPT Operating Partnership LP, REIT, 6.375%, 15/02/2022	USD	190,000	196,175	0.09		Sprint Nextel Corp., 6%, 15/11/2022		200,000	216,500	0.10	
MPT Operating Partnership LP, REIT, 5.25%, 1/08/2026		210,000	219,450	0.11		T-Mobile USA, Inc., 6.5%, 15/01/2024		100,000	109,000	0.05	
			415,625	0.20		T-Mobile USA, Inc., 5.125%, 15/04/2025		15,000	17,025	0.01	
Real Estate – Other						T-Mobile USA, Inc., 6.5%, 15/01/2026					
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	USD	50,000	52,813	0.03		T-Mobile USA, Inc., 5.375%, 15/04/2027		350,000	383,688	0.18	
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024		260,000	270,400	0.13				195,000	205,725	0.10	
DuPont Fabros Technology LP, REIT, 5.875%, 15/09/2021		140,000	145,093	0.07		Telephone Services					
Felcor Lodging LP, REIT, 5.625%, 1/03/2023		145,000	150,619	0.07		Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	95,000	99,988	0.05	
Starwood Property Trust, Inc., 5%, 15/12/2021		170,000	177,225	0.08		Level 3 Financing, Inc., 5.375%, 1/05/2025		190,000	201,875	0.09	
			796,150	0.38					301,863	0.14	
Restaurants						Transportation					
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026	USD	65,000	68,900	0.03		Adani Ports and Special Economic Zone Ltd., 4%, 30/07/2027					
McDonald's Corp., 2.75%, 9/12/2020		15,000	15,396	0.01		Transportation – Services					
			84,296	0.04		Navios Maritime Holding, Inc., 7.375%, 15/01/2022					
Retailers						Navios South American Logistics, Inc./Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022					
Dollar Tree, Inc., 5.75%, 1/03/2023	USD	205,000	217,044	0.10		Syncreon Group BV/Syncre, 8.625%, 1/11/2021		35,000	34,081	0.02	
Hanesbrands, Inc., 4.625%, 15/05/2024		90,000	91,913	0.05				200,000	160,000	0.07	
Hanesbrands, Inc., 4.875%, 15/05/2026		170,000	173,400	0.08					252,581	0.12	
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		210,000	214,200	0.10		U.S. Government Agencies and Equivalents					
			696,557	0.33		AID-Ukraine, 1.847%, 29/05/2020					
Specialty Chemicals						Fannie Mae, 1.75%, 26/11/2019					
A Schulman, Inc., 6.875%, 1/06/2023	USD	250,000	261,250	0.13		Fannie Mae, 1.625%, 21/01/2020		250,000	251,699	0.12	
Koppers, Inc., 6%, 15/02/2025		220,000	234,300	0.11		Private Export Funding Corp., 2.3%, 15/09/2020		850,000	853,301	0.40	
Univar USA, Inc., 6.75%, 15/07/2023		245,000	256,638	0.12				200,000	203,569	0.10	
			752,188	0.36					1,870,669	0.89	
Specialty Stores						U.S. Treasury Obligations					
Argos Merger Sub, Inc., 7.125%, 15/03/2023	USD	170,000	153,850	0.07		U.S. Treasury Bonds, 4.5%, 15/02/2036					
Group 1 Automotive, Inc., 5%, 1/06/2022		235,000	239,700	0.12				USD	103,000	132,106	0.06
			393,550	0.19							

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Bonds, 4.375%, 15/02/2038	USD 36,000	45,532	0.02
U.S. Treasury Bonds, 3.5%, 15/02/2039	53,000	59,437	0.03
U.S. Treasury Bonds, 4.5%, 15/08/2039	275,000	353,687	0.17
U.S. Treasury Bonds, 2.875%, 15/05/2043	1,468,200	1,467,742	0.70
U.S. Treasury Bonds, 2.5%, 15/02/2045	1,476,000	1,363,340	0.65
U.S. Treasury Notes, 1.75%, 30/11/2021	7,164,000	7,161,478	3.41
U.S. Treasury Notes, 1.625%, 30/06/2019	2,656,000	2,669,694	1.27
U.S. Treasury Notes, 2.625%, 15/08/2020	1,487,000	1,535,559	0.73
U.S. Treasury Notes, 2.5%, 15/08/2023	348,000	358,114	0.17
U.S. Treasury Notes, 2.5%, 15/05/2024	417,000	428,109	0.20
U.S. Treasury Notes, 2%, 15/02/2025	419,000	414,286	0.20
U.S. Treasury Notes, 2%, 15/11/2026	1,452,000	1,418,479	0.67
		17,407,563	8.28
Utilities – Electric Power			
Calpine Corp., 5.5%, 1/02/2024	USD 115,000	107,956	0.05
Calpine Corp., 5.75%, 15/01/2025	125,000	116,719	0.05
Covanta Holding Corp., 5.875%, 1/03/2024	200,000	195,000	0.09
Covanta Holding Corp., 5.875%, 1/07/2025	130,000	126,913	0.06
Enel Americas S.A., 4%, 25/10/2026	18,000	18,135	0.01
Greenko Dutch B.V., 8%, 1/08/2019	200,000	208,000	0.10
Greenko Dutch B.V., 5.25%, 24/07/2024	350,000	349,650	0.17
NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017	59,000	59,022	0.03
NRG Energy, Inc., 6.625%, 15/03/2023	175,000	181,234	0.09
NRG Energy, Inc., 7.25%, 15/05/2026	125,000	132,188	0.06
Pattern Energy Group, Inc., 5.875%, 1/02/2024	25,000	26,375	0.01

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Transelec S.A., 4.25%, 14/01/2025	USD 200,000	206,466	0.10
Virginia Electric & Power Co., 3.5%, 15/03/2027	34,000	35,086	0.02
		1,762,744	0.84
Total Bonds (Identified Cost, \$116,423,046)		117,037,196	55.66
PREFERRED STOCKS			
Automotive			
Hyundai Motor Co. Ltd.	1,092	103,438	0.05
Other Banks & Diversified Financials			
Itau Unibanco Holding S.A.	8,400	100,530	0.05
Total Preferred Stocks (Identified Cost, \$192,412)		203,968	0.10
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 3,770,000	3,770,000	1.79
General Electric Co., 1.07%, 1/08/2017	5,608,000	5,608,000	2.67
Total Short-Term Obligations, at Amortized Cost and Value		9,378,000	4.46
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$203,246,025)		209,332,420	99.56
Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
iShares U.S. Real Estate ETF – September 2017 @ \$76	250	5,750	0.00
iShares U.S. Real Estate ETF – September 2017 @ \$73	250	3,000	0.00
iShares U.S. Real Estate ETF – March 2018 @ \$71	275	30,250	0.02
iShares U.S. Real Estate ETF – January 2018 @ \$68	250	10,750	0.01
iShares U.S. Real Estate ETF – January 2018 @ \$66	250	9,000	0.00
Total Put Options Purchased (Premiums Paid, \$118,295)		58,750	0.03
Total Investments (Identified Cost, \$203,364,320) (k)		209,391,170	99.59
OTHER ASSETS, LESS LIABILITIES		863,186	0.41
NET ASSETS		210,254,356	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Angola			
Republic of Angola, 9.5%, 12/11/2025	USD 4,162,000	4,431,073	0.14
Argentina			
Aeropuertos Argentina 2000 S.A., 6.875%, 1/02/2027	USD 4,641,000	4,826,640	0.16

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Argentina, continued			
Genneia S.A., 8.75%, 20/01/2022	USD 5,104,000	5,389,410	0.18
Province of Cordoba, 7.125%, 10/06/2021	2,815,000	2,941,985	0.10
Province of Cordoba, 7.45%, 1/09/2024	3,080,000	3,197,933	0.10

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Argentina, continued					Brazil, continued				
Province of Cordoba, 7.125%, 1/08/2027	USD	10,117,000	9,874,900	0.32	Nota do Tesouro Nacional, 6%, 15/08/2022	BRL	13,016,610	4,386,895	0.14
Province of Santa Fe, 7%, 23/03/2023		7,194,000	7,392,333	0.24	Nota do Tesouro Nacional, 10%, 1/01/2023		12,572,000	4,089,097	0.13
Province of Santa Fe, 6.9%, 1/11/2027		9,387,000	9,196,726	0.30	Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022 (d)	USD	3,153,797	1,113,290	0.04
Republic of Argentina, 6.25%, 22/04/2019		6,137,000	6,471,467	0.21	Odebrecht Offshore Drilling Finance Ltd., 6.625%, 1/10/2023 (d)		3,905,360	1,376,639	0.04
Republic of Argentina, 6.875%, 22/04/2021		10,919,000	11,754,304	0.38	Petrobras Global Finance B.V., 8.375%, 23/05/2021		20,413,000	22,964,625	0.75
Republic of Argentina, 5.625%, 26/01/2022		18,741,000	19,209,525	0.63	Petrobras Global Finance B.V., 6.125%, 17/01/2022		4,220,000	4,434,798	0.14
Republic of Argentina, 7.5%, 22/04/2026		9,435,000	10,156,778	0.33	Petrobras Global Finance B.V., 4.375%, 20/05/2023		3,887,000	3,765,531	0.12
Republic of Argentina, 6.875%, 26/01/2027		19,928,000	20,485,984	0.67	Petrobras Global Finance B.V., 7.375%, 17/01/2027		8,075,000	8,741,188	0.29
Republic of Argentina, 7.125%, 6/07/2036		24,166,000	23,863,925	0.78	Petrobras International Finance Co., 6.75%, 27/01/2041		4,643,000	4,457,280	0.15
Republic of Argentina, 2.5% to 31/03/2019, 3.75% to 31/03/2029, 5.25% to 31/12/2038		17,984,000	11,680,608	0.38	Raizen Fuels Finance S.A., 5.3%, 20/01/2027		300,000	308,250	0.01
Republic of Argentina, 7.125%, 28/06/2117		6,951,000	6,311,508	0.21	Raizen Fuels Finance S.A., 5.3%, 20/01/2027		4,085,000	4,197,338	0.14
Stoneway Capital Corp., 10%, 1/03/2027		6,989,000	7,338,450	0.24	Rumo Logistica Operadora Multimodal S.A., 7.375%, 9/02/2024		7,236,000	7,524,716	0.25
			160,092,476	5.23	TerraForm Global Operating LLC, 9.75%, 15/08/2022		1,515,000	1,685,438	0.05
								121,879,892	3.98
Azerbaijan					Bulgaria				
Southern Gas Corridor CJSC, 6.875%, 24/03/2026	USD	600,000	659,700	0.02	Republic of Bulgaria, 3.125%, 26/03/2035	EUR	4,333,000	5,316,425	0.17
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		22,738,000	25,000,431	0.82					
State Oil Company of the Azerbaijan Republic, 4.75%, 13/03/2023		2,800,000	2,761,528	0.09					
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		17,427,000	18,545,395	0.60					
			46,967,054	1.53					
Barbados					Chile				
Columbus International, Inc., 7.375%, 30/03/2021	USD	7,001,000	7,473,568	0.24	E.CL S.A., 4.5%, 29/01/2025	USD	6,567,000	6,869,557	0.22
Bermuda					Empresa de Transporte de Pasajeros Metro S.A., 5%, 25/01/2047				
Government of Bermuda, 4.854%, 6/02/2024	USD	3,040,000	3,307,003	0.11	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026		5,528,000	5,706,732	0.19
Government of Bermuda, 3.717%, 25/01/2027		3,031,000	3,057,279	0.10	Empresa Nacional del Petroleo, 4.75%, 6/12/2021		1,055,000	1,123,575	0.04
			6,364,282	0.21	Empresa Nacional del Petroleo, 4.375%, 30/10/2024		6,476,000	6,766,694	0.22
Brazil					Empresa Nacional del Petroleo S.A., 3.75%, 5/08/2026				
Banco Nacional de Desenvolvimento Economico e Social, 4.75%, 9/05/2024	USD	8,860,000	8,749,250	0.29	Enel Americas S.A., 4%, 25/10/2026		5,069,000	5,107,018	0.17
ESAL GmbH, 6.25%, 5/02/2023		5,530,000	5,163,638	0.17	Engie Energia Chile S.A., 5.625%, 15/01/2021		4,521,000	4,952,050	0.16
Federative Republic of Brazil, 7.125%, 20/01/2037		9,835,000	11,433,188	0.37	GNL Quintero S.A., 4.634%, 31/07/2029		17,693,000	18,245,906	0.60
Federative Republic of Brazil, 5.625%, 7/01/2041		10,822,000	10,638,026	0.35	Republic of Chile, 3.86%, 21/06/2047		4,488,000	4,528,392	0.15
JBS Investments GmbH, 7.25%, 3/04/2024		3,348,000	3,255,930	0.11	Transec S.A., 4.625%, 26/07/2023		4,949,000	5,264,499	0.17
JSL Europe S.A., 7.75%, 26/07/2024		6,587,000	6,582,883	0.21	Transec S.A., 4.25%, 14/01/2025		2,321,000	2,396,036	0.08
MARB BondCo PLC, 7%, 15/03/2024		7,077,000	7,011,892	0.23	Transec S.A., 4.25%, 14/01/2025		300,000	309,699	0.01
					Transec S.A., 3.875%, 12/01/2029		3,334,000	3,266,553	0.11
					VTR Finance B.V., 6.875%, 15/01/2024		10,494,000	11,189,228	0.36
								89,641,905	2.93

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
China					Dominican Republic				
CNOOC Finance (2013) Ltd., 3%, 9/05/2023	USD	3,656,000	3,638,363	0.12	Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD	4,818,000	5,184,650	0.17
CNPC General Capital Ltd., 3.95%, 19/04/2022		4,317,000	4,545,998	0.15	Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		8,675,000	9,022,000	0.30
CNPC General Capital Ltd., 3.4%, 16/04/2023		3,634,000	3,703,723	0.12	Dominican Republic, 8.5%, 2/01/2020		2,000,000	2,120,000	0.07
Export-Import Bank of China, 3.625%, 31/07/2024		3,776,000	3,913,579	0.13	Dominican Republic, 7.5%, 6/05/2021		5,064,000	5,608,380	0.18
Export-Import Bank of China, 2.875%, 26/04/2026		5,118,000	4,940,769	0.16	Dominican Republic, 5.875%, 18/04/2024		4,061,000	4,365,575	0.14
Sinopec Capital (2013) Ltd., 3.125%, 24/04/2023		2,855,000	2,860,710	0.09	Dominican Republic, 5.5%, 27/01/2025		4,400,000	4,631,000	0.15
Sinopec Group Overseas Development (2012) Ltd., 3.9%, 17/05/2022		3,871,000	4,060,191	0.13	Dominican Republic, 5.95%, 25/01/2027		11,885,000	12,701,618	0.42
Sinopec Group Overseas Development (2013) Ltd., 4.375%, 17/10/2023		2,755,000	2,949,806	0.10	Dominican Republic, 8.625%, 20/04/2027		7,648,000	9,225,400	0.30
Sinopec Group Overseas Development (2014) Ltd., 4.375%, 10/04/2024		3,206,000	3,422,405	0.11				52,858,623	1.73
Sinopec Group Overseas Development Ltd., 3.625%, 12/04/2027		12,074,000	12,173,623	0.40	Ecuador				
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027		31,992,000	31,964,085	1.04	Petroamazonas, 4.625%, 16/02/2020	USD	3,034,000	2,836,487	0.09
State Grid Overseas Investment Co., 4.125%, 7/05/2024		1,432,000	1,517,906	0.05	Republic of Ecuador, 10.75%, 28/03/2022		6,294,000	6,813,255	0.22
			79,691,158	2.60	Republic of Ecuador, 8.75%, 2/06/2023		2,100,000	2,100,000	0.07
Colombia					Republic of Ecuador, 7.95%, 20/06/2024		4,028,000	3,856,810	0.13
Empresa de Energia de Bogota S.A., 6.125%, 10/11/2021	USD	2,120,000	2,184,660	0.07	Republic of Ecuador, 9.65%, 13/12/2026		2,850,000	2,921,250	0.09
Republic of Colombia, 6.125%, 18/01/2041		7,937,000	9,191,046	0.30				18,527,802	0.60
Republic of Colombia, 5%, 15/06/2045		11,818,000	11,971,634	0.39	Egypt				
			23,347,340	0.76	Arab Republic of Egypt, 6.125%, 31/01/2022	USD	9,531,000	9,830,273	0.32
Costa Rica					Arab Republic of Egypt, 7.5%, 31/01/2027		8,561,000	9,200,335	0.30
Republic of Costa Rica, 7%, 4/04/2044	USD	2,505,000	2,623,988	0.09	Arab Republic of Egypt, 8.5%, 31/01/2047		5,854,000	6,361,753	0.21
Republic of Costa Rica, 7.158%, 12/03/2045		3,549,000	3,761,940	0.12				25,392,361	0.83
			6,385,928	0.21	El Salvador				
Cote d'Ivoire					Republic of El Salvador, 5.875%, 30/01/2025	USD	1,911,000	1,727,066	0.06
Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD	12,099,170	11,859,606	0.39	Republic of El Salvador, 6.375%, 18/01/2027		1,013,000	916,765	0.03
Republic of Cote d'Ivoire, 6.125%, 15/06/2033		8,588,000	8,409,799	0.27	Republic of El Salvador, 8.25%, 10/04/2032		414,000	410,895	0.01
			20,269,405	0.66	Republic of El Salvador, 7.65%, 15/06/2035		5,460,000	5,077,800	0.17
Croatia					Republic of El Salvador, 7.625%, 1/02/2041		2,096,000	1,923,080	0.06
Hrvatska Elektroprivreda, 5.875%, 23/10/2022	USD	5,321,000	5,824,132	0.19				10,055,606	0.33
Republic of Croatia, 6%, 26/01/2024		2,655,000	3,026,700	0.10	Gabon				
Republic of Croatia, 6.625%, 14/07/2020		4,174,000	4,614,357	0.15	Gabonese Republic, 6.375%, 12/12/2024	USD	4,313,000	4,210,006	0.14
Republic of Croatia, 6.375%, 24/03/2021		1,532,000	1,706,127	0.06	Gabonese Republic, 6.95%, 16/06/2025		2,804,000	2,789,980	0.09
Republic of Croatia, 5.5%, 4/04/2023		1,673,000	1,857,030	0.06				6,999,986	0.23
			17,028,346	0.56	Ghana				
Guatemala					Republic of Ghana, 10.75%, 14/10/2030	USD	11,043,000	13,764,106	0.45
					Guatemala				
					Central American Bottling Corp., 5.75%, 31/01/2027	USD	8,600,000	9,132,168	0.30

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security					Name of Security				
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
		Shares/Par	Market Value (\$)	Net Assets (%)			Shares/Par	Market Value (\$)	Net Assets (%)
Guatemala, continued					India, continued				
Comcel Trust, 6.875%, 6/02/2024	USD	2,824,000	2,982,144	0.10	Greenko Dutch B.V., 5.25%, 24/07/2024	USD	12,248,000	12,235,752	0.40
Energuate Trust, 5.875%, 3/05/2027		300,000	309,000	0.01	NTPC Ltd., 7.25%, 3/05/2022	INR	450,000,000	7,097,965	0.23
Energuate Trust, 5.875%, 3/05/2027		7,611,000	7,839,330	0.25	NTPC Ltd., 4.375%, 26/11/2024	USD	4,057,000	4,267,392	0.14
Industrial Senior Trust Co., 5.5%, 1/11/2022		3,031,000	3,061,310	0.10	NTPC Ltd., 4.25%, 26/02/2026		3,946,000	4,087,358	0.13
Republic of Guatemala, 4.5%, 3/05/2026		3,300,000	3,348,246	0.11	ONGC Videsh Ltd., 3.75%, 27/07/2026		4,631,000	4,599,213	0.15
Republic of Guatemala, 4.375%, 5/06/2027		8,326,000	8,305,185	0.27				167,482,575	5.47
			34,977,383	1.14	Indonesia				
Honduras					Listrindo Capital B.V., 4.95%, 14/09/2026	USD	6,524,000	6,550,096	0.21
Republic of Honduras, 7.5%, 15/03/2024	USD	1,374,000	1,538,907	0.05	Pertamina PT, 6%, 3/05/2042		15,717,000	17,332,205	0.57
Republic of Honduras, 6.25%, 19/01/2027		2,981,000	3,136,250	0.10	Pertamina PT, 5.625%, 20/05/2043		11,968,000	12,684,416	0.41
			4,675,157	0.15	Pertamina PT, 6.45%, 30/05/2044		13,683,000	15,925,986	0.52
Hungary					PT ABM Investama Tbk, 7.125%, 1/08/2022		5,861,000	5,802,390	0.19
Hungarian Development Bank, 6.25%, 21/10/2020	USD	14,397,000	15,926,681	0.52	PT Pelabuhan Indonesia III, 4.875%, 1/10/2024		9,505,000	10,122,825	0.33
Hungarian Export-Import Bank PLC, 4%, 30/01/2020		7,060,000	7,304,841	0.24	PT Perusahaan Gas Negara (Persero) Tbk, 5.125%, 16/05/2024		8,949,000	9,668,052	0.32
Magyar Export-Import Bank PLC, 5.5%, 12/02/2018		5,363,000	5,460,467	0.18	PT Perusahaan Listrik Negara, 5.25%, 24/10/2042		3,233,000	3,277,615	0.11
Republic of Hungary, 6.375%, 29/03/2021		7,898,000	8,899,166	0.29	Republic of Indonesia, 4.875%, 5/05/2021		6,333,000	6,806,556	0.22
Republic of Hungary, 5.375%, 21/02/2023		15,512,000	17,390,069	0.57	Republic of Indonesia, 3.7%, 8/01/2022		2,042,000	2,111,840	0.07
Republic of Hungary, 5.75%, 22/11/2023		17,776,000	20,486,840	0.67	Republic of Indonesia, 3.75%, 25/04/2022		7,102,000	7,341,991	0.24
Republic of Hungary, 7.625%, 29/03/2041		3,342,000	5,069,660	0.16	Republic of Indonesia, 7%, 15/05/2022	IDR	239,836,000,000	18,180,303	0.59
			80,537,724	2.63	Republic of Indonesia, 3.375%, 15/04/2023	USD	11,889,000	11,970,939	0.39
India					Republic of Indonesia, 5.375%, 17/10/2023		12,415,000	13,847,331	0.45
Adani Ports and Special Economic Zone Ltd., 4%, 30/07/2027	USD	8,742,000	8,704,357	0.28	Republic of Indonesia, 5.875%, 15/01/2024		10,820,000	12,376,035	0.40
Adani Transmission Ltd., 4%, 3/08/2026		9,027,000	9,057,890	0.30	Republic of Indonesia, 4.125%, 15/01/2025		17,864,000	18,555,480	0.61
Azure Power Energy Ltd., 5.5%, 3/11/2022		9,152,000	9,156,841	0.30	Republic of Indonesia, 4.75%, 8/01/2026		27,519,000	29,696,083	0.97
BPRL International Singapore Pte. Ltd., 4.375%, 18/01/2027		9,055,000	9,405,601	0.31	Republic of Indonesia, 4.35%, 8/01/2027		15,356,000	16,125,673	0.53
Delhi International Airport Ltd., 6.125%, 31/10/2026		10,178,000	10,865,015	0.36	Republic of Indonesia, 8.5%, 12/10/2035		2,545,000	3,725,165	0.12
Export Import Bank of India, 2.75%, 1/04/2020		3,456,000	3,463,005	0.11	Republic of Indonesia, 5.25%, 17/01/2042		5,575,000	6,103,097	0.20
Export-Import Bank of India, 4%, 14/01/2023		10,331,000	10,803,612	0.35	Republic of Indonesia, 4.625%, 15/04/2043		6,282,000	6,450,056	0.21
Export-Import Bank of India, 3.375%, 5/08/2026		15,986,000	15,642,972	0.51	Republic of Indonesia, 6.75%, 15/01/2044		2,686,000	3,532,853	0.12
Government of India, 8.12%, 10/12/2020	INR	756,520,000	12,370,600	0.40	Republic of Indonesia, 5.125%, 15/01/2045		6,077,000	6,589,911	0.22
Government of India, 7.8%, 11/04/2021		503,550,000	8,183,003	0.27	Republic of Indonesia, 4.75%, 18/07/2047		8,398,000	8,684,053	0.28
Government of India, 7.61%, 9/05/2030		1,599,330,000	26,290,080	0.86	Saka Energi Indonesia PT, 4.45%, 5/05/2024		11,571,000	11,753,706	0.38
Greenko Dutch B.V., 8%, 1/08/2019	USD	6,548,000	6,809,920	0.22				265,214,657	8.66
Greenko Dutch B.V., 4.875%, 24/07/2022		4,446,000	4,441,999	0.15					

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Jamaica					Mexico, continued				
Digicel Group Ltd., 6%, 15/04/2021	USD	4,586,000	4,457,592	0.14	Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	USD	7,969,000	8,218,031	0.27
Digicel Group Ltd., 6.75%, 1/03/2023		7,898,000	7,552,463	0.25	Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		8,850,000	8,996,025	0.29
Government of Jamaica, 8%, 15/03/2039		3,439,000	4,092,582	0.13	Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		5,803,000	6,078,062	0.20
Government of Jamaica, 7.875%, 28/07/2045		3,073,000	3,650,693	0.12	JB Y Co. S.A. de C.V., 3.75%, 13/05/2025		5,764,000	5,824,931	0.19
			19,753,330	0.64	Petroleos Mexicanos, 4.625%, 21/09/2023		2,947,000	3,033,937	0.10
Jordan					Petroleos Mexicanos, 6.5%, 13/03/2027		8,327,000	9,168,027	0.30
Kingdom of Jordan, 6.125%, 29/01/2026	USD	4,103,000	4,210,786	0.14	Petroleos Mexicanos, 6.5%, 13/03/2027		6,709,000	7,386,609	0.24
Kingdom of Jordan, 5.75%, 31/01/2027		6,462,000	6,419,622	0.21	Petroleos Mexicanos, 5.5%, 27/06/2044		3,276,000	2,997,540	0.10
			10,630,408	0.35	Petroleos Mexicanos, 5.625%, 23/01/2046		8,189,000	7,518,648	0.24
Kazakhstan					Petroleos Mexicanos, 6.75%, 21/09/2047		9,850,000	10,362,200	0.34
Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD	24,408,000	24,242,855	0.79	Petroleos Mexicanos, FRN, 3.323%, 18/07/2018		7,749,000	7,838,114	0.26
JSC Kazkommertsbank, 5.5%, 21/12/2022		12,093,000	11,791,642	0.39	Petroleos Mexicanos, FRN, 4.878%, 11/03/2022		11,085,000	12,054,938	0.39
KazAgro National Management Holding, 4.625%, 24/05/2023		9,479,000	9,328,341	0.30	Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	136,790,000	7,530,154	0.25
KazMunayGas National Co., 4.75%, 19/04/2027		3,609,000	3,586,444	0.12	Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028		7,000,000	385,343	0.01
KazMunayGas National Co., 5.75%, 19/04/2047		6,019,000	5,790,495	0.19	Sigma Alimentos S.A. de C.V., 4.125%, 2/05/2026	USD	5,370,000	5,455,920	0.18
Republic of Kazakhstan, 6.5%, 21/07/2045		13,965,000	16,826,736	0.55	United Mexican States, 6.5%, 9/06/2022	MXN	507,390,000	28,206,067	0.92
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		20,003,000	19,606,941	0.64	United Mexican States, 4.35%, 15/01/2047	USD	8,131,000	7,773,236	0.25
			91,173,454	2.98	United Mexican States, 4%, 2/10/2023		21,414,000	22,548,942	0.74
Kenya					United Mexican States, 4.15%, 28/03/2027		21,421,000	22,352,814	0.73
Republic of Kenya, 6.875%, 24/06/2024	USD	2,981,000	3,041,574	0.10	United Mexican States, 7.5%, 3/06/2027	MXN	153,500,000	9,016,255	0.29
Kuwait					United Mexican States, 8.5%, 31/05/2029		109,700,000	6,937,859	0.23
EQUATE Petrochemical B.V., 4.25%, 3/11/2026	USD	7,440,000	7,720,503	0.25	United Mexican States, 7.75%, 29/05/2031		263,770,000	15,777,009	0.51
Malaysia					United Mexican States, 4.75%, 8/03/2044	USD	6,100,000	6,173,200	0.20
Petronas Capital Ltd., 3.5%, 18/03/2025	USD	9,944,000	10,273,146	0.34			255,572,650	8.34	
Mexico					Mongolia				
Banco Nacional de Comercio Exterior, S.N.C. 3.8% to 11/08/2021, FRN to 11/08/2026	USD	7,068,000	7,032,660	0.23	Republic of Mongolia, 8.75%, 9/03/2024	USD	9,656,000	10,785,540	0.35
Comision Federal de Electricidad, 4.875%, 26/05/2021		2,733,000	2,914,061	0.09	Morocco				
Comision Federal de Electricidad, 4.875%, 15/01/2024		2,691,000	2,859,188	0.09	Office Cherifien des Phosphates S.A., 4.5%, 22/10/2025	USD	12,864,000	12,981,114	0.43
Controladora Mabe S.A. de C.V., 7.875%, 28/10/2019		4,533,000	4,993,100	0.16	Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044		12,719,000	14,140,730	0.46
Elementia S.A. de C.V., 5.5%, 15/01/2025		8,669,000	9,101,583	0.30			27,121,844	0.89	
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		9,113,000	2,311,936	0.08	Nigeria				
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		11,855,000	2,993,388	0.10	Afren PLC, 6.625%, 9/12/2020 (d)	USD	2,665,008	800	0.00
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		800,000	202,000	0.01	Afren PLC, 10.25%, 8/04/2019 (d)		5,102,646	1,531	0.00
Gruma S.A.B. de C.V., 4.875%, 1/12/2024		1,401,000	1,530,873	0.05					

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Nigeria, continued					Poland				
Republic of Nigeria, 7.875%, 16/02/2032	USD	4,178,000	4,609,587	0.15	Republic of Poland, 5.125%, 21/04/2021	USD	1,263,000	1,388,037	0.05
			4,611,918	0.15	Republic of Poland, 5%, 23/03/2022		4,823,000	5,339,061	0.17
Panama					Republic of Poland, FRN, 1.81%, 25/01/2018	PLN	38,153,000	10,627,559	0.35
Autoridad del Canal de Panama, 4.95%, 29/07/2035	USD	6,166,000	6,782,600	0.22				17,354,657	0.57
Panama Canal Railway Co., 7%, 1/11/2026		3,469,326	3,530,039	0.12	Republic of Belarus				
Republic of Panama, 8.875%, 30/09/2027		1,054,000	1,509,855	0.05	Republic of Belarus, 6.875%, 28/02/2023	USD	8,900,000	9,456,250	0.31
Republic of Panama, 9.375%, 1/04/2029		3,038,000	4,526,620	0.15	Republic of Belarus, 7.625%, 29/06/2027		6,006,000	6,433,928	0.21
Republic of Panama, 6.7%, 26/01/2036		1,756,000	2,288,946	0.07				15,890,178	0.52
			18,638,060	0.61	Romania				
Paraguay					Republic of Romania, 2.375%, 19/04/2027	EUR	1,890,000	2,237,383	0.07
Republic of Paraguay, 4.625%, 25/01/2023	USD	5,573,000	5,847,749	0.19	Republic of Romania, 3.875%, 29/10/2035		3,884,000	4,822,027	0.16
Republic of Paraguay, 5%, 15/04/2026		4,496,000	4,793,860	0.16				7,059,410	0.23
Republic of Paraguay, 4.7%, 27/03/2027		6,151,000	6,389,351	0.21	Russia				
Republic of Paraguay, 6.1%, 11/08/2044		15,034,000	16,873,861	0.55	Borets Finance Ltd., 6.5%, 7/04/2022	USD	4,346,000	4,601,328	0.15
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		8,968,000	9,326,720	0.30	Credit Bank of Moscow PJSC, 5.875%, 7/11/2021		2,597,000	2,683,890	0.09
			43,231,541	1.41	Credit Bank of Moscow PJSC, 7.5% to 5/10/2026, FRN to 5/10/2027		9,399,000	9,256,812	0.30
Peru					Credit Bank of Moscow PJSC, 7.5% to 5/10/2022, FRN to 5/10/2027		300,000	295,462	0.01
Bonos de Tesoreria, 8.2%, 12/08/2026	PEN	31,488,000	11,657,896	0.38	Gaz Capital S.A., 4.95%, 23/03/2027		7,257,000	7,322,894	0.24
Bonos de Tesoreria, 6.35%, 12/08/2028		27,601,000	9,033,436	0.29	Gaz Capital S.A., 4.95%, 6/02/2028		7,628,000	7,615,368	0.25
Bonos de Tesoreria, 6.15%, 12/08/2032		16,276,000	5,142,262	0.17	Gaz Capital S.A., 7.288%, 16/08/2037		8,692,000	10,273,979	0.34
Corporacion Lindley S.A., 6.75%, 23/11/2021	USD	2,304,000	2,574,720	0.08	GTLK Europe Ltd., 5.95%, 19/07/2021		6,853,000	7,195,801	0.24
El Fondo Mivivienda S.A., 7%, 14/02/2024	PEN	27,153,000	8,693,485	0.28	Polyus Gold International Ltd., 5.25%, 7/02/2023		5,213,000	5,350,644	0.18
Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023	USD	8,781,000	9,099,311	0.30	Russian Federation, 5%, 29/04/2020		21,800,000	23,085,590	0.75
IIRSA Norte Finance Ltd., 8.75%, 30/05/2024		1,231,073	1,406,500	0.05	Russian Federation, 4.5%, 4/04/2022		28,200,000	29,930,352	0.98
Inkia Energy Ltd., 8.375%, 4/04/2021		7,493,000	7,706,551	0.25	Russian Federation, 4.875%, 16/09/2023		17,400,000	18,793,392	0.61
Kallpa Generacion S.A., 4.875%, 24/05/2026		3,972,000	4,195,425	0.14	Russian Federation, 4.75%, 27/05/2026		4,800,000	5,028,000	0.16
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		8,366,000	9,056,195	0.30	Russian Federation, 4.25%, 23/06/2027		22,600,000	22,802,270	0.74
Petroleos del Peru S.A., 4.75%, 19/06/2032		18,177,000	18,595,071	0.61	Russian Federation, 5.625%, 4/04/2042		5,000,000	5,448,960	0.18
Petroleos del Peru S.A., 5.625%, 19/06/2047		11,509,000	11,980,869	0.39	Russian Federation, 5.25%, 23/06/2047		400,000	403,466	0.01
Republic of Peru, 6.35%, 12/08/2028	PEN	8,400,000	2,749,207	0.09	Russian Federation, 5.25%, 23/06/2047		19,200,000	19,366,387	0.63
Republic of Peru, 6.9%, 12/08/2037		27,289,000	9,219,648	0.30	SB Capital S.A., 5.125%, 29/10/2022		2,864,000	2,958,890	0.10
San Miguel Industrias PET S.A., 7.75%, 6/11/2020	USD	6,508,000	6,865,940	0.22	VimpelCom Holdings B.V., 4.95%, 16/06/2024		5,612,000	5,647,075	0.18
Transportadora de Gas del Peru, 4.25%, 30/04/2028		3,713,000	3,847,596	0.13	VimpelCom Holdings B.V. 95, 3.95%, 16/06/2021		4,074,000	4,089,278	0.13
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021		9,759,000	10,173,758	0.33				192,149,838	6.27
			131,997,870	4.31					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Rwanda					Turkey, continued				
Republic of Rwanda, 6.625%, 2/05/2023	USD	3,001,000	3,087,069	0.10	Republic of Turkey, 7.375%, 5/02/2025	USD	10,483,000	12,242,362	0.40
Senegal					Republic of Turkey, 3.25%, 14/06/2025	EUR	5,155,000	6,073,590	0.20
Republic of Senegal, 6.25%, 23/05/2033	USD	7,352,000	7,554,180	0.25	Republic of Turkey, 4.25%, 14/04/2026	USD	13,210,000	12,684,136	0.41
Serbia					Republic of Turkey, 4.875%, 9/10/2026		23,146,000	23,088,135	0.75
Republic of Serbia, 6.75%, 1/11/2024	USD	10,132,647	10,382,924	0.34	Republic of Turkey, 6%, 25/03/2027		26,473,000	28,504,432	0.93
United Group B.V., 4.875%, 1/07/2024	EUR	6,460,000	7,599,555	0.25	Republic of Turkey, 6.875%, 17/03/2036		3,631,000	4,120,604	0.14
			17,982,479	0.59	Republic of Turkey, 6.75%, 30/05/2040		2,238,000	2,517,338	0.08
South Africa					Republic of Turkey, 6.625%, 17/02/2045		20,754,000	23,065,581	0.75
Petra Diamonds Ltd., 7.25%, 1/05/2022	USD	7,338,000	7,526,954	0.25	Republic of Turkey, 5.75%, 11/05/2047		6,530,000	6,488,051	0.21
Republic of South Africa, 4.3%, 12/10/2028		5,221,000	4,950,051	0.16	Turkiye Garanti Bankasi A.S., 6.125% to 24/05/2022, FRN to 24/05/2027		5,462,000	5,456,549	0.18
			12,477,005	0.41				197,650,917	6.45
Sri Lanka					Ukraine				
Republic of Sri Lanka, 6.25%, 4/10/2020	USD	5,207,000	5,536,369	0.18	Biz Finance PLC, 9.625%, 27/04/2022	USD	5,281,000	5,529,207	0.18
Republic of Sri Lanka, 6.25%, 27/07/2021		5,781,000	6,156,765	0.20	Biz Finance PLC, 9.75%, 22/01/2025		5,860,000	6,135,420	0.20
Republic of Sri Lanka, 5.875%, 25/07/2022		6,670,000	6,988,086	0.23	Government of Ukraine, 7.75%, 1/09/2019		5,389,000	5,598,848	0.18
Republic of Sri Lanka, 6.125%, 3/06/2025		7,341,000	7,624,774	0.25	Government of Ukraine, 7.75%, 1/09/2020		16,702,000	17,328,325	0.57
Republic of Sri Lanka, 6.85%, 3/11/2025		14,061,000	15,167,348	0.49	Government of Ukraine, 7.75%, 1/09/2021		21,183,000	21,871,448	0.71
Republic of Sri Lanka, 6.825%, 18/07/2026		17,086,000	18,410,387	0.60	Government of Ukraine, 7.75%, 1/09/2022		26,438,000	27,098,950	0.88
Republic of Sri Lanka, 6.2%, 11/05/2027		16,912,000	17,419,411	0.57	Government of Ukraine, 7.75%, 1/09/2023		9,390,000	9,499,581	0.31
			77,303,140	2.52	Government of Ukraine, 7.75%, 1/09/2024		10,667,000	10,656,013	0.35
Supranational					Government of Ukraine, 7.75%, 1/09/2025		13,184,000	13,071,936	0.43
Banque Ouest Africaine de Developpement, 5%, 27/07/2027	USD	9,408,000	9,412,704	0.31	Government of Ukraine, 7.75%, 1/09/2026		11,093,000	10,913,293	0.36
Trinidad & Tobago					Government of Ukraine, 7.75%, 1/09/2027		6,183,000	6,067,934	0.20
Consolidated Energy Finance S.A., 6.75%, 15/10/2019	USD	1,644,000	1,680,990	0.05	JSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		7,165,000	7,501,755	0.24
Consolidated Energy Finance S.A., 6.875%, 15/06/2025		9,016,000	9,466,800	0.31	JSC State Savings Bank of Ukraine, FRN, 9.375%, 10/03/2023		5,846,000	6,120,762	0.20
			11,147,790	0.36				147,393,472	4.81
Turkey					United Arab Emirates				
Export Credit Bank of Turkey A.S., 5.875%, 24/04/2019	USD	3,066,000	3,180,975	0.10	Mubadala Development Company GMTN B.V., 3.75%, 19/04/2029	USD	7,301,000	7,269,971	0.24
Export Credit Bank of Turkey A.S., 5%, 23/09/2021		5,257,000	5,379,772	0.18	Topaz Marine S.A., 9.125%, 26/07/2022		5,992,000	5,958,325	0.19
Republic of Turkey, 7.5%, 7/11/2019		8,189,000	8,978,010	0.29				13,228,296	0.43
Republic of Turkey, 7%, 5/06/2020		11,994,000	13,173,610	0.43	United States				
Republic of Turkey, 5.625%, 30/03/2021		7,618,000	8,118,350	0.27	U.S. Treasury Bonds, 2.5%, 15/02/2046	USD	8,002,000	7,368,402	0.24
Republic of Turkey, 5.125%, 25/03/2022		4,448,000	4,657,127	0.15	Uruguay				
Republic of Turkey, 6.25%, 26/09/2022		4,948,000	5,425,957	0.18	Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD	9,119,000	8,879,626	0.29
Republic of Turkey, 3.25%, 23/03/2023		11,406,000	10,809,238	0.35					
Republic of Turkey, 5.75%, 22/03/2024		12,822,000	13,687,100	0.45					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security					Name of Security				
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
	Shares/Par	Market Value (\$)	Net Assets (%)		Shares/Par	Market Value (\$)	Net Assets (%)		Net Assets (%)
BONDS									
Argentina									
Republic of Argentina, 22.75%, 5/03/2018	ARS	1,471,211	82,723	0.17					
Bermuda									
Government of Bermuda, 4.854%, 6/02/2024	USD	200,000	217,566	0.45					
Brazil									
Nota do Tesouro Nacional, 10%, 1/01/2021	BRL	10,573,000	3,473,135	7.13					
Nota do Tesouro Nacional, 10%, 1/01/2023		5,621,000	1,828,254	3.76					
Nota do Tesouro Nacional, 6%, 15/05/2021		2,374,551	798,545	1.64					
			6,099,934	12.53					
Chile									
Empresa de Transporte de Pasajeros Metro S.A., 5%, 25/01/2047	USD	200,000	217,004	0.45					
Empresa Nacional del Petroleo, 4.75%, 6/12/2021		100,000	106,500	0.22					
Enel Americas S.A., 4%, 25/10/2026		17,000	17,128	0.03					
			340,632	0.70					
Colombia									
Titulos de Tesoreria, 11%, 24/07/2020	COP	472,200,000	179,709	0.37					
Titulos de Tesoreria, "B", 6%, 28/04/2028		858,300,000	267,117	0.55					
Titulos de Tesoreria, "B", 3.5%, 17/04/2019		586,321,433	199,131	0.41					
Titulos de Tesoreria, "B", 7%, 4/05/2022		2,343,000,000	807,916	1.66					
Titulos de Tesoreria, "B", 10%, 24/07/2024		1,798,600,000	719,774	1.48					
			2,173,647	4.47					
Guatemala									
Central American Bottling Corp., 5.75%, 31/01/2027	USD	150,000	159,282	0.33					
Energuate Trust, 5.875%, 3/05/2027		200,000	206,000	0.42					
			365,282	0.75					
India									
Adani Ports and Special Economic Zone Ltd., 4%, 30/07/2027	USD	200,000	199,139	0.41					
Delhi International Airport Ltd., 6.125%, 31/10/2026		200,000	213,500	0.44					
Export-Import Bank of India, 3.375%, 5/08/2026		200,000	195,708	0.40					
Government of India, 8.12%, 10/12/2020	INR	53,350,000	872,378	1.79					
Government of India, 7.61%, 9/05/2030		61,930,000	1,018,017	2.09					
			2,498,742	5.13					
Indonesia									
Republic of Indonesia, 7.5%, 15/08/2032	IDR	8,370,000,000	634,786	1.30					
Republic of Indonesia, 8.25%, 15/07/2021		21,782,000,000	1,716,534	3.53					
Republic of Indonesia, 7%, 15/05/2022		36,414,000,000	2,760,293	5.67					
Republic of Indonesia, 9%, 15/03/2029		4,700,000,000	401,895	0.83					
			5,513,508	11.33					
Malaysia									
Government of Malaysia, 3.26%, 1/03/2018	MYR	5,142,000	1,201,753	2.47					
Government of Malaysia, 3.795%, 30/09/2022		2,378,000	554,044	1.14					
Government of Malaysia, 3.759%, 15/03/2019		2,678,000	629,372	1.29					
Government of Malaysia, 4.232%, 30/06/2031		2,394,000	546,852	1.12					
			2,932,021	6.02					
Mexico									
America Movil S.A.B. de C.V., 6%, 9/06/2019	MXN	2,570,000	139,429	0.29					
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	USD	200,000	206,250	0.42					
Petroleos Mexicanos, 9.1%, 27/01/2020	MXN	2,559,000	145,540	0.30					
Petroleos Mexicanos, 7.47%, 12/11/2026		3,257,500	163,147	0.33					
Petroleos Mexicanos, 4.625%, 21/09/2023	USD	94,000	96,773	0.20					
Petroleos Mexicanos, FRN, 4.878%, 11/03/2022		93,000	101,138	0.21					
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	5,430,000	298,916	0.61					
United Mexican States, 6.5%, 9/06/2022		9,880,000	549,234	1.13					
United Mexican States, 8%, 7/12/2023		26,820,000	1,601,215	3.29					
United Mexican States, 8%, 11/06/2020		22,520,000	1,307,393	2.69					
United Mexican States, 7.75%, 29/05/2031		22,050,000	1,318,888	2.71					
United Mexican States, 7.5%, 3/06/2027		4,600,000	270,194	0.55					
			6,198,117	12.73					
Nigeria									
Afren PLC, 10.25%, 8/04/2019 (d)	USD	325,929	98	0.00					
Peru									
Bonos de Tesoreria, 6.15%, 12/08/2032	PEN	558,000	176,295	0.36					
Bonos de Tesoreria, 8.2%, 12/08/2026		3,231,000	1,196,223	2.46					
El Fondo Mivivienda S.A., 7%, 14/02/2024		1,501,000	480,570	0.99					
Inkia Energy Ltd., 8.375%, 4/04/2021	USD	200,000	205,700	0.42					
Petroleos del Peru S.A., 4.75%, 19/06/2032		226,000	231,198	0.48					
Republic of Peru, 6.9%, 12/08/2037	PEN	934,000	315,554	0.65					
Republic of Peru, 6.35%, 12/08/2028		955,000	312,559	0.64					
			2,918,099	6.00					
Poland									
Government of Poland, 5.75%, 23/09/2022	PLN	4,824,000	1,533,564	3.15					
Government of Poland, 5.75%, 25/10/2021		2,601,000	816,956	1.68					
Government of Poland, 2%, 25/04/2021		838,000	229,697	0.47					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market					Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market				
		Shares/Par	Market Value (\$)	Net Assets (%)		Shares/Par	Market Value (\$)	Net Assets (%)	
Poland, continued					Turkey				
Government of Poland, 2.5%, 25/07/2026	PLN	4,509,000	1,178,365	2.42	Republic of Turkey, 10.6%, 11/02/2026	TRY	4,025,000	1,161,976	2.39
			3,758,582	7.72					
Russia					Uruguay				
Russian Federation, 8.5%, 17/09/2031	RUB	34,331,000	608,932	1.25	Oriental Republic of Uruguay, 9.875%, 20/06/2022	UYU	8,232,000	309,694	0.64
Russian Federation, 7.7%, 23/03/2033		52,143,000	855,794	1.76	Republic of Uruguay, Inflation Linked Bond, 5%, 14/09/2018		4,238,452	152,658	0.31
Russian Federation, 4.25%, 23/06/2027	USD	200,000	201,790	0.41				462,352	0.95
Russian Federation, 7.05%, 19/01/2028	RUB	35,412,000	563,258	1.16					
Russian Federation, 6.4%, 27/05/2020		36,579,000	588,543	1.21					
			2,818,317	5.79					
Serbia					Total Bonds (Identified Cost, \$43,767,088)				
Republic of Serbia, 6.75%, 1/11/2024	USD	52,967	54,275	0.11			44,545,623	91.52	
South Africa					COMMON STOCKS				
Eskom Holdings SOC Ltd., 7.85%, 2/04/2026	ZAR	3,000,000	202,776	0.42	Energy – Independent				
Republic of South Africa, 7.75%, 28/02/2023		23,498,000	1,766,638	3.63	Frontera Energy Corp. (Identified Cost, \$268,562)				
Republic of South Africa, 10.5%, 21/12/2026		9,351,000	794,373	1.63		1,333	36,791	0.08	
Republic of South Africa, 6.5%, 28/02/2041		17,027,000	903,111	1.85	SHORT-TERM OBLIGATIONS (y)				
Republic of South Africa, 7%, 28/02/2031		19,660,000	1,234,207	2.53	Federal Home Loan Bank, 0%, 1/08/2017				
Republic of South Africa, 6.75%, 31/03/2021		3,941,000	291,656	0.60		USD	708,000	708,000	1.45
Transnet Ltd., 10.5%, 17/09/2020		3,000,000	237,956	0.49	General Electric Co., 1.07%, 1/08/2017				
Transnet SOC Ltd., 9.5%, 13/05/2021		3,540,000	261,139	0.54		1,055,000	1,055,000	2.17	
			5,691,856	11.69	Total Short-Term Obligations, at Amortized Cost and Value				
Sri Lanka					Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$45,798,650)				
Government of Sri Lanka, 10.75%, 1/03/2021	LKR	15,000,000	97,626	0.20			46,345,414	95.22	
Government of Sri Lanka, 11.5%, 1/08/2026		16,000,000	107,588	0.22	PUT OPTIONS PURCHASED				
			205,214	0.42	iShares MSCI Emerging Markets ETF – September 2017 @ \$34 (Premiums Paid, \$13,981)				
Supranational						Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)	
Banque Ouest Africaine de Developpement, 5%, 27/07/2027	USD	285,000	285,143	0.59	Total Investments (Identified Cost, \$45,812,631) (k)				
Thailand							46,346,022	95.22	
Government of Thailand, 2.125%, 17/12/2026	THB	19,260,000	562,326	1.16	OTHER ASSETS, LESS LIABILITIES				
Kingdom of Thailand, 3.875%, 13/06/2019		6,548,000	205,213	0.42			2,326,388	4.78	
			767,539	1.58	NET ASSETS				
							48,672,410	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	1,700	361,335	0.48
Alcoholic Beverages			
AmBev S.A., ADR	192,636	1,171,227	1.55
Beck's S.A.B. de C.V.	38,100	64,226	0.09
China Resources Enterprise Ltd.	352,000	889,599	1.17
		2,125,052	2.81
Apparel Manufacturers			
Global Brands Group Holding Ltd.	1,308,000	123,921	0.16
Stella International Holdings	335,500	573,857	0.76
		697,778	0.92
Automotive			
Kia Motors Corp.	14,056	459,720	0.61
Mahindra & Mahindra Ltd.	27,952	611,446	0.81
		1,071,166	1.42
Business Services			
Cognizant Technology Solutions Corp., "A"	20,030	1,388,480	1.83
Eurocash S.A.	53,660	530,220	0.70
		1,918,700	2.53
Cable TV			
Naspers Ltd.	5,847	1,290,411	1.70
Computer Software – Systems			
EPAM Systems, Inc.	9,154	786,603	1.04
Globant S.A.	19,186	881,980	1.16
Linx S.A.	73,900	409,509	0.54
		2,078,092	2.74
Construction			
PT Indocement Tunggul Prakarsa Tbk.	40,700	53,456	0.07
Techtronic Industries Co. Ltd.	276,500	1,230,140	1.63
		1,283,596	1.70
Consumer Products			
Dabur India Ltd.	139,964	676,352	0.89
Consumer Services			
51job, Inc., ADR	21,458	1,057,021	1.39
China Maple Leaf Educational Systems	532,000	426,374	0.56
Ctrip.com International Ltd., ADR	23,170	1,383,944	1.83
Kroton Educacional S.A.	175,100	846,764	1.12
MakeMyTrip Ltd.	22,304	725,995	0.96
SEEK Ltd.	60,237	824,042	1.09
		5,264,140	6.95
Electrical Equipment			
LS Industrial Systems Co. Ltd.	15,708	811,333	1.07
Electronics			
Samsung Electronics Co. Ltd.	1,946	4,190,930	5.53
Silicon Motion Technology Corp., ADR	13,900	571,429	0.75
Taiwan Semiconductor Manufacturing Co. Ltd.	479,330	3,405,020	4.50
		8,167,379	10.78
Energy – Independent			
Gran Tierra Energy, Inc.	192,556	452,528	0.60
Ultrapar Participacoes S.A.	17,969	426,413	0.56
		878,941	1.16
Energy – Integrated			
LUKOIL PJSC, ADR	30,989	1,443,158	1.90
YPF S.A., ADR	15,695	317,039	0.42
		1,760,197	2.32

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages			
AVI Ltd.	130,241	968,500	1.28
BRF S.A.	48,091	569,378	0.75
Orion Corp.	9,328	684,345	0.90
Tingyi (Cayman Islands) Holding Corp.	422,000	537,576	0.71
		2,759,799	3.64
Food & Drug Stores			
Clicks Group Ltd.	80,833	915,499	1.21
Dairy Farm International Holdings Ltd.	79,600	641,576	0.85
		1,557,075	2.06
Forest & Paper Products			
Fibria Celulose S.A.	75,532	801,257	1.06
Furniture & Appliances			
Coway Co. Ltd.	12,420	1,099,881	1.45
General Merchandise			
S.A.C.I. Falabella	32,708	305,133	0.40
Insurance			
Ala Group Ltd.	163,400	1,287,611	1.70
Samsung Fire & Marine Insurance Co. Ltd.	1,525	397,927	0.53
		1,685,538	2.23
Internet			
Alibaba Group Holding Ltd., ADR	24,021	3,722,054	4.91
Baidu, Inc., ADR	9,570	2,166,170	2.86
NAVER Corp.	876	628,594	0.83
Tencent Holdings Ltd.	45,900	1,841,688	2.43
		8,358,506	11.03
Major Banks			
China Construction Bank	1,935,750	1,610,895	2.13
Industrial & Commercial Bank of China, "H"	1,343,000	940,520	1.24
		2,551,415	3.37
Metals & Mining			
Iluka Resources Ltd.	112,480	811,656	1.07
Natural Gas – Distribution			
China Resources Gas Group Ltd.	38,000	144,006	0.19
Network & Telecom			
VTech Holdings Ltd.	70,700	1,022,827	1.35
Oil Services			
Lamprell PLC	395,997	517,254	0.68
Other Banks & Diversified Financials			
Banco Bradesco S.A., ADR	153,041	1,472,254	1.94
Credicorp Ltd.	2,792	516,911	0.68
E.Sun Financial Holding Co. Ltd.	1,290,844	822,929	1.09
Grupo Financiero Banorte S.A. de C.V.	65,478	434,080	0.57
Grupo Financiero Inbursa S.A. de C.V.	431,628	779,973	1.03
Housing Development Finance Corp. Ltd.	84,084	2,345,197	3.10
Kasikornbank Co. Ltd.	127,800	760,429	1.00
Komercni Banka A.S.	6,831	294,622	0.39
Kotak Mahindra Bank Ltd.	81,809	1,302,861	1.72
PT Bank Central Asia Tbk	316,800	444,623	0.59
Public Bank Berhad	143,300	678,763	0.90
Sberbank of Russia	222,639	617,387	0.81
Shriram Transport Finance Co. Ltd.	63,955	1,013,889	1.34
Turkiye Sinai Kalkinma Bankasi A.S.	967,275	420,513	0.55
Union National Bank	305,496	376,771	0.50
		12,281,202	16.21

MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals				Tobacco			
Genomma Lab Internacional S.A., "B"	514,219	661,170	0.87	PT Hanjaya Mandala Sampoerna Tbk	1,342,800	357,771	0.47
Real Estate				Trucking			
Aldar Properties PJSC	566,620	360,978	0.48	Imperial Holdings, Ltd.	54,985	725,303	0.96
Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	373,672	314,218	0.41	Utilities – Electric Power			
Hang Lung Properties Ltd.	346,000	862,032	1.14	CESC Ltd.	53,285	783,062	1.03
		1,537,228	2.03	Total Common Stocks (Identified Cost, \$59,491,921)			
Restaurants				PREFERRED STOCKS			
Alsea S.A.B. de C.V.	108,870	423,800	0.56	Forest & Paper Products			
Jollibee Foods Corp.	98,800	440,547	0.58	Suzano Papel e Celulose S.A. (Identified Cost, \$396,846)			
Yum China Holdings, Inc.	52,693	1,885,882	2.49		110,100	495,006	0.65
		2,750,229	3.63	SHORT-TERM OBLIGATIONS (y)			
Specialty Chemicals				Federal Home Loan Bank, 0%, 1/08/2017			
Astra Argo Lestari	429,333	474,477	0.63	USD	907,000	907,000	1.20
PTT Global Chemical PLC	259,700	563,861	0.74	General Electric Co., 1.07%, 1/08/2017			
		1,038,338	1.37		1,348,000	1,348,000	1.78
Specialty Stores				Total Short-Term Obligations, at Amortized Cost and Value			
Dufry AG	9,499	1,513,828	2.00			2,255,000	2.98
JD.com, Inc., ADR	21,255	960,088	1.27	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$62,143,767) (k)			
		2,473,916	3.27			76,210,781	100.60
Telecommunications – Wireless				OTHER ASSETS, LESS LIABILITIES			
Mobile TeleSystems PJSC, ADR	45,828	392,746	0.52			(452,050)	(0.60)
Telephone Services				NET ASSETS			
PT XL Axiata Tbk	1,828,050	460,991	0.61			75,758,731	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS				Broadcasting			
Aerospace				WPP PLC			
Meggitt PLC	85,716	480,537	0.87		68,171	1,174,647	2.12
MTU Aero Engines Holding AG	6,698	830,217	1.50	Brokerage & Asset Managers			
		1,310,754	2.37	Deutsche Boerse AG			
Airlines				IG Group Holdings PLC			
Aena S.A.	3,150	520,538	0.94		92,634	657,154	1.19
Alcoholic Beverages				Rathbone Brothers PLC			
Carlsberg A.S., "B"	9,252	868,977	1.57		19,921	593,705	1.07
Diageo PLC	46,252	1,262,202	2.28			1,647,997	2.98
Heineken Holding N.V.	10,673	885,966	1.60	Business Services			
Pernod Ricard S.A.	16,180	1,897,105	3.43	Amadeus IT Holding S.A.			
		4,914,250	8.88		9,094	473,434	0.86
Apparel Manufacturers				Applus Services, S.A.			
Burberry Group PLC	34,505	658,007	1.19		84,807	924,396	1.67
Compagnie Financiere Richemont S.A.	10,895	781,902	1.41	Brenntag AG			
LVMH Moet Hennessy Louis Vuitton SE	7,194	1,530,164	2.77		13,988	670,655	1.21
Swatch Group Ltd.	1,476	495,019	0.89	Cerved Information Solutions S.p.A.			
		3,465,092	6.26		64,955	630,064	1.14
Automotive				Compass Group PLC			
D'Ieteren S.A.	9,786	391,929	0.71		38,808	699,406	1.26
Delphi Automotive PLC	13,695	1,046,039	1.89	Experian Group Ltd.			
		1,437,968	2.60		22,182	372,574	0.67
				Hays PLC			
				Intertek Group PLC			
				Michael Page International PLC			
				Cable TV			
				Sky PLC			
				Computer Software			
				Dassault Systems S.A.			

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Consumer Products			
Beiersdorf AG	6,019	557,961	1.01
Essity AB	39,244	961,210	1.74
Reckitt Benckiser Group PLC	18,089	1,485,666	2.68
		3,004,837	5.43
Electrical Equipment			
Legrand S.A.	8,368	488,691	0.88
Schneider Electric S.A.	14,250	945,488	1.71
		1,434,179	2.59
Entertainment			
Parques Reunidos Servicios Centrales S.A.U.	37,961	614,019	1.11
Food & Beverages			
Danone S.A.	22,046	1,390,882	2.51
Nestle S.A.	16,705	1,192,301	2.16
		2,583,183	4.67
Forest & Paper Products			
Svenska Cellulosa Aktiefbolaget	27,687	193,651	0.35
Gaming & Lodging			
Paddy Power Betfair PLC	7,533	635,568	1.15
Insurance			
Beazley PLC	129,647	740,550	1.34
Hiscox Ltd.	72,602	1,050,319	1.89
		1,790,869	3.23
Major Banks			
BNP Paribas	11,245	737,335	1.33
Erste Group Bank AG	27,042	949,580	1.72
UBS AG	45,788	672,814	1.21
		2,359,729	4.26
Medical Equipment			
Smith & Nephew PLC	49,333	725,788	1.31
Sonova Holding AG	2,084	285,653	0.52
		1,011,441	1.83
Other Banks & Diversified Financials			
ING Groep N.V.	80,061	1,266,165	2.29
Julius Baer Group Ltd.	13,255	633,409	1.14
Jyske Bank A.S.	8,810	466,388	0.84

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Komerčni Banka A.S.	6,458	235,289	0.43
Sydbank A.S.	14,774	520,482	0.94
		3,121,733	5.64
Pharmaceuticals			
Bayer AG	14,053	1,505,779	2.72
Merck KGaA	5,468	507,704	0.92
Roche Holding AG	4,700	1,005,551	1.81
		3,019,034	5.45
Real Estate			
Deutsche Wohnen AG	29,632	992,228	1.79
LEG Immobilien AG	8,440	686,088	1.24
TAG Immobilien AG	43,577	604,413	1.09
Vonovia SE	39,828	1,364,308	2.47
		3,647,037	6.59
Restaurants			
Whitbread PLC	13,943	597,984	1.08
Specialty Chemicals			
Akzo Nobel N.V.	21,308	1,628,357	2.94
Croda International PLC	19,763	815,211	1.48
L'Air Liquide S.A.	7,692	797,660	1.44
Linde AG	6,435	1,041,183	1.88
Symrise AG	15,345	908,884	1.64
		5,191,295	9.38
Specialty Stores			
Hermes International	1,135	485,766	0.88
Trucking			
DSV A.S.	4,899	267,185	0.48
Total Common Stocks (Identified Cost, €47,289,230)		51,298,560	92.68
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €47,289,230)		51,298,560	92.68
OTHER ASSETS, LESS LIABILITIES		4,052,640	7.32
NET ASSETS		55,351,200	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	185,986	30,734,187	1.60
Apparel Manufacturers			
Burberry Group PLC	654,347	12,478,324	0.65
Compagnie Financiere Richemont S.A.	281,116	20,174,865	1.05
LVMH Moët Hennessy Louis Vuitton SE	182,111	38,735,010	2.01
		71,388,199	3.71
Automotive			
D'Ieteren S.A.	288,528	11,555,546	0.60
GKN PLC	2,748,006	9,846,838	0.51
		21,402,384	1.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Broadcasting			
WPP PLC	1,824,638	31,440,131	1.64
Brokerage & Asset Managers			
IG Group Holdings PLC	2,806,491	19,909,493	1.04
Business Services			
Amadeus IT Holding S.A.	486,114	25,307,095	1.32
Auto Trader Group PLC	3,418,338	14,580,473	0.76
Cerved Information Solutions S.p.A.	1,077,481	10,451,566	0.54
Compass Group PLC	1,094,016	19,716,592	1.02
Elior Participations SCA	730,138	16,366,043	0.85
Experian Group Ltd.	1,119,184	18,798,054	0.98
		105,219,823	5.47

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software				Network & Telecom			
Fidessa Group PLC	329,448	8,313,070	0.43	LM Ericsson Telephone Co., "B"	5,017,533	27,534,631	1.43
Consumer Products				Oil Services			
Essity AB	1,237,876	30,319,504	1.58	TechnipFMC PLC	271,169	6,544,664	0.34
L'Oréal	252,171	44,155,142	2.29	Other Banks & Diversified Financials			
Reckitt Benckiser Group PLC	552,247	45,356,556	2.36	Allied Irish Banks PLC	4,015,133	19,874,908	1.03
		119,831,202	6.23	Intesa Sanpaolo S.p.A.	8,977,168	26,141,513	1.36
Consumer Services				Julius Baer Group Ltd.	494,068	23,609,759	1.23
Moneysupermarket.com Group PLC	4,144,338	15,339,888	0.80	Jyske Bank A.S.	397,503	21,043,217	1.10
Electrical Equipment				KBC Groep N.V.	452,746	31,692,220	1.65
Legrand S.A.	285,632	16,680,909	0.87			122,361,617	6.37
Schneider Electric S.A.	460,843	30,576,933	1.59	Pharmaceuticals			
		47,257,842	2.46	Bayer AG	397,448	42,586,553	2.22
Electronics				Novartis AG	692,710	49,865,040	2.59
ASM International N.V.	249,077	12,668,056	0.66	Novo Nordisk A.S., "B"	736,249	26,541,645	1.38
Energy – Independent				Roche Holding AG	277,260	59,318,957	3.09
Caim Energy PLC	2,505,457	5,018,029	0.26			178,312,195	9.28
Energy – Integrated				Printing & Publishing			
BP PLC	7,554,601	37,536,152	1.95	RELX N.V.	1,348,019	23,967,778	1.25
Eni S.p.A.	2,169,653	29,008,261	1.51	Schibsted A.S.A.	471,404	10,164,410	0.53
Galp Energia SGPS S.A., "B"	1,425,764	19,304,845	1.01			34,132,188	1.78
		85,849,258	4.47	Real Estate			
Entertainment				LEG Immobilien AG	181,613	14,763,321	0.77
CTS Eventim AG	389,104	15,229,531	0.79	Restaurants			
Food & Beverages				Dominio's Pizza Group PLC	6,276,540	18,635,999	0.97
Danone S.A.	683,775	43,139,365	2.24	Greggs PLC	819,961	10,052,730	0.52
Nestle S.A.	1,319,280	94,162,186	4.90			28,688,729	1.49
		137,301,551	7.14	Specialty Chemicals			
Food & Drug Stores				Akzo Nobel N.V.	521,130	39,824,755	2.07
Booker Group PLC	12,585,875	27,003,017	1.41	Croda International PLC	525,094	21,659,792	1.13
Jeronimo Martins SGPS S.A.	1,207,636	20,076,949	1.04	Linde AG	248,808	40,257,134	2.09
		47,079,966	2.45	Sika AG	2,927	17,042,778	0.89
Gaming & Lodging				Symrise AG	443,128	26,246,471	1.36
Paddy Power Betfair PLC	384,642	32,452,692	1.69			145,030,930	7.54
Insurance				Specialty Stores			
Beazley PLC	9,316,302	53,215,185	2.77	Esprit Holdings Ltd.	11,465,672	4,774,042	0.25
Hiscox Ltd.	1,646,628	23,821,458	1.24	Just Eat PLC	2,729,505	18,876,602	0.98
		77,036,643	4.01	Takeaway.Com Holding B.V.	95,173	3,673,202	0.19
Internet						27,323,846	1.42
Scout24 AG	408,724	13,160,913	0.68	Telecommunications – Wireless			
Machinery & Tools				Cellnex Telecom S.A.U.	1,326,089	25,195,691	1.31
GEA Group AG	570,429	19,591,384	1.02	Vodafone Group PLC	10,631,605	26,305,706	1.37
Schindler Holding AG	84,440	15,387,924	0.80			51,501,397	2.68
		34,979,308	1.82	Telephone Services			
Major Banks				BT Group PLC	2,534,385	8,855,402	0.46
Barclays PLC	9,332,774	21,115,673	1.10	Com Hem Holding AB	2,708,876	33,443,726	1.74
BNP Paribas	646,649	42,400,775	2.20	Royal KPN N.V. (I)	10,442,466	31,995,716	1.66
UBS AG	2,537,043	37,279,606	1.94	TDC A.S.	5,013,870	26,124,686	1.36
		100,796,054	5.24			100,419,530	5.22
Medical Equipment				Utilities – Electric Power			
QIAGEN N.V.	390,667	10,987,509	0.57	Enel S.p.A. (I)	6,113,039	29,489,300	1.54
Metals & Mining				SSE PLC	764,107	11,744,015	0.61
Rio Tinto Ltd.	848,206	33,276,846	1.73			41,233,315	2.15
Natural Gas – Distribution							
Engie	1,048,080	14,259,128	0.74				
Italgas S.p.A.	1,317,018	6,124,134	0.32				
		20,383,262	1.06				

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Utilities – Water			
SUEZ Environnement	621,964	9,503,610	0.49
Total Common Stocks (Identified Cost, €1,793,804,753)		1,884,405,810	98.02
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €1,793,804,753)		1,884,405,810	98.02
OTHER ASSETS, LESS LIABILITIES		38,089,119	1.98
NET ASSETS		1,922,494,929	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Kongsberg Gruppen A.S.A.	128,186	1,838,499	0.18
LISI Group	164,988	6,719,136	0.65
MTU Aero Engines Holding AG	72,480	8,983,896	0.88
Saab AB	63,110	2,474,146	0.24
		20,015,677	1.95
Airlines			
Aena S.A.	60,220	9,951,355	0.97
Stagecoach Group PLC	1,362,903	2,738,791	0.26
		12,690,146	1.23
Alcoholic Beverages			
Carlsberg A.S., "B"	69,882	6,563,539	0.64
Apparel Manufacturers			
Burberry Group PLC	210,887	4,021,592	0.39
Automotive			
Autoliv, Inc., SDR	29,166	2,668,580	0.26
Hella KGaA Hueck & Co.	188,659	8,433,057	0.82
Plastic Omnium SA	127,514	4,144,205	0.40
		15,245,842	1.48
Biotechnology			
Abcam PLC	239,107	2,736,912	0.27
BiolInvent International AB (I)	4,350,077	1,137,838	0.11
		3,874,750	0.38
Broadcasting			
4imprint Group PLC	160,531	2,837,659	0.28
Brokerage & Asset Managers			
Anima Holding S.p.A.	1,458,670	10,021,063	0.97
Hargreaves Lansdown PLC	184,024	2,830,425	0.28
IG Group Holdings PLC	178,143	1,263,762	0.12
Rathbone Brothers PLC	248,949	7,419,420	0.72
Schroders PLC	550,299	15,124,811	1.47
		36,659,481	3.56
Business Services			
Ahlsell AB	1,431,551	8,327,701	0.81
Amadeus Fire AG	21,100	1,649,176	0.16
Amadeus IT Holding S.A.	473,013	24,625,057	2.39
Amsterdam Commodities N.V.	154,202	3,870,470	0.38

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services, continued			
Ashtead Group PLC	500,796	9,092,432	0.88
Asiakastieto Group Oyj	441,349	9,669,957	0.94
Auto Trader Group PLC	2,318,436	9,888,985	0.96
Babcock International Group PLC	909,719	8,562,588	0.83
Berendsen PLC	507,856	7,216,871	0.70
Brenntag AG	157,281	7,540,838	0.73
Bunzl PLC	1,648,325	42,033,641	4.09
Cerved Information Solutions S.p.A.	2,385,061	23,135,092	2.25
Compass Group PLC	1,959,783	35,319,630	3.43
Diploma PLC	274,939	3,309,469	0.32
Elior Participations SCA	631,816	14,162,156	1.38
Elis S.A. (I)	219,263	4,480,639	0.44
Intertek Group PLC	294,349	14,110,102	1.37
Johnson Service Group PLC	1,469,447	2,170,041	0.21
Sodexo	58,159	5,806,013	0.57
ZPG PLC	2,039,488	8,249,094	0.80
		243,219,952	23.64
Cable TV			
NOS, SGPS, S.A.	827,414	4,451,487	0.43
Computer Software – Systems			
EMIS Group PLC	281,629	2,978,803	0.29
Lectra	329,679	8,011,200	0.78
Servelec Group PLC	1,369,343	4,418,338	0.43
Sopra Group S.A.	9,120	1,331,976	0.13
		16,740,317	1.63
Conglomerates			
DCC PLC	122,394	9,091,979	0.88
Construction			
Bellway PLC	93,277	3,316,373	0.32
Bovis Homes Group PLC	527,263	5,941,233	0.58
Centrotec	321,283	6,007,992	0.59
Forterra PLC	1,589,697	5,138,194	0.50
Ibstock PLC	1,043,937	2,966,966	0.29
Somfy SA	49,160	3,930,342	0.38
Volution Group PLC	2,144,723	4,547,723	0.44
		31,848,823	3.10

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Consumer Products			
Essity AB	213,411	5,227,111	0.51
Henkel AG & Co. KGaA	57,756	6,145,238	0.60
Societe BIC S.A.	19,982	1,979,617	0.19
		13,351,966	1.30
Consumer Services			
Dignity PLC	442,535	12,562,461	1.22
Moneysupermarket.com Group PLC	778,789	2,882,616	0.28
		15,445,077	1.50
Containers			
DS Smith PLC	1,250,950	6,731,399	0.65
Mayr-Melnhof Karton AG	124,627	13,895,911	1.35
RPC Group PLC	285,713	2,853,226	0.28
		23,480,536	2.28
Electrical Equipment			
IMI PLC	129,859	1,741,149	0.17
Spectris PLC	116,302	3,188,750	0.31
		4,929,899	0.48
Electronics			
Halma PLC	249,760	3,059,276	0.30
Isra Vision AG	17,267	2,674,658	0.26
		5,733,934	0.56
Entertainment			
CTS Eventim AG	273,031	10,686,433	1.04
Merlin Entertainment	643,785	3,367,360	0.33
Parques Reunidos Servicios Centrales S.A.U.	258,212	4,176,579	0.40
		18,230,372	1.77
Food & Beverages			
Bakkafrost P/F	592,585	19,665,731	1.91
Bonduelle S.A.	63,500	2,059,305	0.20
Britvic PLC	444,172	3,534,659	0.34
Cloetta AB, "B"	593,180	1,793,609	0.18
Cranswick PLC	276,266	8,935,585	0.87
Greencore Group PLC	2,759,625	6,883,484	0.67
Leroy Seafood Group A.S.A.	544,539	2,669,445	0.26
Norway Royal Salmon A.S.A.	204,223	2,961,965	0.29
Origin Enterprises PLC	202,384	1,331,687	0.13
Salmar A.S.A.	122,956	2,701,373	0.26
Scandi Standard AB	464,406	2,806,037	0.27
Total Produce PLC	4,320,599	9,397,303	0.91
		64,740,183	6.29
Food & Drug Stores			
Booker Group PLC	10,257,918	22,008,382	2.14
Furniture & Appliances			
SEB S.A.	47,123	7,084,943	0.69
Gaming & Lodging			
Dalata Hotel Group PLC	850,274	4,038,802	0.39
Paddy Power Betfair PLC	224,433	18,935,673	1.84
		22,974,475	2.23
General Merchandise			
B&M European Value Retail S.A.	1,526,399	6,124,473	0.60
Insurance			
Admiral Group PLC	156,072	3,597,275	0.35
Beazley PLC	809,583	4,624,379	0.45
Jardine Lloyd Thompson Group PLC	620,659	8,211,111	0.80
		16,432,765	1.60

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Internet			
Reply S.p.A.	37,961	6,783,631	0.66
Rightmove PLC	282,090	13,230,053	1.29
Scout24 AG	234,662	7,556,116	0.73
		27,569,800	2.68
Leisure & Toys			
Thule Group AB	419,257	6,895,669	0.67
Machinery & Tools			
Belimo Holding AG	898	3,145,851	0.31
GEA Group AG	101,486	3,485,537	0.34
Rotork PLC	774,788	1,999,089	0.19
Spirax Sarco Engineering PLC	91,144	5,648,082	0.55
		14,278,559	1.39
Medical & Health Technology & Services			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	14,769,397	13,790,227	1.34
Medical Equipment			
Advanced Medical Solutions Group PLC	949,789	3,151,934	0.31
Gerresheimer AG	111,157	7,755,424	0.75
Paul Hartmann AG	501	224,218	0.02
Smith & Nephew PLC	797,605	11,734,375	1.14
Sonova Holding AG	30,055	4,119,620	0.40
		26,985,571	2.62
Natural Gas – Distribution			
Italgas S.p.A.	1,391,124	6,468,727	0.63
Oil Services			
Aker Solutions ASA	1,370,293	5,795,893	0.56
Other Banks & Diversified Financials			
FincoBank, S.p.A.	1,306,568	9,688,202	0.94
Jyske Bank A.S.	60,757	3,216,385	0.31
		12,904,587	1.25
Pharmaceuticals			
Virbac	8,162	1,230,422	0.12
Precious Metals & Minerals			
Randgold Resources Ltd.	94,066	7,401,769	0.72
Railroad & Shipping			
Irish Continental Group PLC	676,858	3,634,728	0.35
Real Estate			
Grand City Properties S.A.	763,393	13,367,011	1.30
Hibernia PLC, REIT	1,609,047	2,257,493	0.22
Irish Residential Properties PLC, REIT	3,333,674	4,467,123	0.43
LEG Immobilien AG	302,214	24,566,976	2.39
Shaftesbury PLC, REIT	342,719	3,754,826	0.37
		48,413,429	4.71
Restaurants			
Domino's Pizza Group PLC	5,140,810	15,263,844	1.48
Greggs PLC	618,868	7,587,328	0.74
Whitbread PLC	119,761	5,136,279	0.50
		27,987,451	2.72
Specialty Chemicals			
Borregaard ASA	827,854	8,760,553	0.85
Croda International PLC	599,394	24,724,620	2.40
Fuchs Petrolub SE	161,716	7,197,171	0.70
IMCD Group NV	231,713	10,968,135	1.07
Symrise AG	572,099	33,885,424	3.30
		85,535,903	8.32

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Stores			
Card Factory PLC	940,454	3,214,767	0.31
Grandvision N.V.	246,565	5,887,972	0.57
Howden Joinery Group PLC	1,148,055	5,436,853	0.53
Just Eat PLC	430,358	2,976,253	0.29
Takeaway.Com Holding B.V.	161,188	6,221,051	0.60
XXL ASA	832,022	6,838,137	0.67
		30,575,033	2.97
Telecommunications – Wireless			
Cellnex Telecom S.A.U.	440,513	8,369,747	0.81
Wireless Infrastructure Italian S.p.A.	469,421	2,558,344	0.25
		10,928,091	1.06
Telephone Services			
Com Hem Holding AB	500,097	6,174,187	0.60
TDC A.S.	903,427	4,707,291	0.46
		10,881,478	1.06
Tobacco			
Swedish Match AB	204,609	6,079,762	0.59
Total Common Stocks (Identified Cost, €787,008,433)		975,155,348	94.79

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Medical Equipment			
Sartorius AG	95,784	7,657,931	0.75
Specialty Chemicals			
Fuchs Petrolub SE	28,380	1,424,676	0.14
Total Preferred Stocks (Identified Cost, €3,277,232)		9,082,607	0.89
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €790,285,665)			
		984,237,955	95.68
OTHER ASSETS, LESS LIABILITIES			
		44,491,537	4.32
NET ASSETS			
		1,028,729,492	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC	185,611	17,769,292	0.35
Alcoholic Beverages			
Heineken N.V.	1,494,195	131,743,173	2.61
Pernod Ricard S.A.	1,409,997	165,322,148	3.28
		297,065,321	5.89
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	877,857	63,001,203	1.25
Brokerage & Asset Managers			
IG Group Holdings PLC	4,344,989	30,823,733	0.61
Business Services			
Amadeus IT Holding S.A.	2,538,559	132,157,382	2.62
Brenntag AG	1,011,434	48,493,203	0.96
Bunzl PLC	4,333,493	110,507,631	2.19
Compass Group PLC	9,236,353	166,459,541	3.30
Experian Group Ltd.	2,087,934	35,069,387	0.70
Intertek Group PLC	1,024,712	49,121,250	0.97
Rentokil Initial PLC	6,313,643	20,449,080	0.41
Serco Group PLC	8,423,999	10,421,721	0.21
SGS S.A.	45,537	85,052,996	1.69
		657,732,191	13.05
Chemicals			
Givaudan S.A. (I)	83,476	140,381,495	2.78
Computer Software			
Aveva Group PLC	3,592,428	79,437,925	1.58
Check Point Software Technologies Ltd.	452,971	40,475,803	0.80
Dassault Systems S.A.	1,189,476	98,595,666	1.96
Fidessa Group PLC	3,221,647	81,292,883	1.61
		299,802,277	5.95

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software – Systems			
Temenos Group AG	1,143,729	93,422,663	1.85
Construction			
Geberit AG	47,285	19,216,779	0.38
Consumer Products			
L'Oréal	216,534	37,915,103	0.75
Reckitt Benckiser Group PLC	2,728,753	224,115,004	4.45
		262,030,107	5.20
Electrical Equipment			
IMI PLC	8,659,893	116,111,785	2.30
Legrand S.A.	2,307,347	134,749,065	2.67
Schneider Electric S.A.	1,433,719	95,127,256	1.89
Spectris PLC	2,273,588	62,336,875	1.24
		408,324,981	8.10
Electronics			
ASM International N.V.	243,096	12,363,863	0.25
Halma PLC	8,277,116	101,385,275	2.01
Infineon Technologies AG	5,182,435	95,279,067	1.89
		209,028,205	4.15
Energy – Independent			
Cairn Energy PLC	6,439,121	12,896,528	0.26
Food & Beverages			
Danone S.A.	2,112,599	133,283,871	2.64
Kerry Group PLC	1,139,265	86,982,883	1.73
Nestle S.A.	4,294,871	306,541,783	6.08
		526,808,537	10.45
Gaming & Lodging			
Paddy Power Betfair PLC	1,200,813	101,313,988	2.01

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Insurance			
Beazley PLC	15,732,040	89,862,203	1.78
Euler Hermes Group	226,438	22,870,238	0.45
Hiscox Ltd.	3,396,472	49,136,122	0.98
Jardine Lloyd Thompson Group PLC	2,848,407	37,683,472	0.75
		199,552,035	3.96
Machinery & Tools			
G&A Group AG	2,216,857	76,137,954	1.51
Schindler Holding AG	205,312	37,415,033	0.74
Spirax Sarco Engineering PLC	1,627,595	100,860,075	2.00
Wartsila Corp.	439,954	24,703,417	0.49
		239,116,479	4.74
Major Banks			
Svenska Handelsbanken AB, "A"	6,668,663	83,866,162	1.66
UBS AG	5,412,732	79,535,317	1.58
		163,401,479	3.24
Other Banks & Diversified Financials			
Bank of Ireland Group PLC	4,149,132	29,251,381	0.58
ING Groep N.V.	3,459,284	54,708,576	1.08
Julius Baer Group Ltd.	871,038	41,623,819	0.83
Jyske Bank A.S.	923,741	48,901,473	0.97
Sydbank A.S.	1,167,840	41,142,525	0.82
		215,627,774	4.28
Pharmaceuticals			
Bayer AG	558,472	59,840,275	1.18
Roche Holding AG	267,953	57,327,751	1.14
		117,168,026	2.32
Printing & Publishing			
RELX N.V.	2,970,432	52,814,281	1.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Real Estate			
Deutsche Wohnen AG	4,821,954	161,463,130	3.20
LEG Immobilien AG	630,666	51,266,839	1.02
TAG Immobilien AG	3,951,981	54,813,976	1.09
Vonovia SE	4,040,026	138,391,091	2.74
		405,935,036	8.05
Specialty Chemicals			
Sika AG	1,771	10,311,841	0.21
Symrise AG	1,661,318	98,399,865	1.95
		108,711,706	2.16
Specialty Stores			
Esprit Holdings Ltd.	33,720,429	14,040,411	0.28
Tobacco			
British American Tobacco PLC	2,078,288	109,181,081	2.16
Imperial Tobacco Group PLC	1,112,771	38,695,329	0.77
		147,876,410	2.93
Total Common Stocks (Identified Cost, €3,943,081,893)		4,803,860,937	95.29
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €141,285,593)	1,498,720	179,471,720	3.56
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €4,084,367,486)		4,983,332,657	98.85
OTHER ASSETS, LESS LIABILITIES		58,134,635	1.15
NET ASSETS		5,041,467,292	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	431,664	58,758,105	4.95
Alcoholic Beverages			
Diageo PLC	1,261,265	40,745,822	3.43
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	402,784	34,219,666	2.88
LVMH Moet Hennessy Louis Vuitton SE	213,338	53,717,302	4.53
		87,936,968	7.41
Broadcasting			
Walt Disney Co.	453,653	49,870,074	4.20
Business Services			
Accenture PLC, "A"	461,894	59,501,185	5.02
Chemicals			
3M Co.	185,380	37,292,895	3.14
Computer Software			
Oracle Corp.	722,517	36,075,274	3.04
Consumer Products			
Coty, Inc., "A"	1,562,759	32,005,304	2.70
Reckitt Benckiser Group PLC	479,503	46,620,456	3.93
		78,625,760	6.63

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment			
Legrand S.A.	453,760	31,370,218	2.64
Entertainment			
Time Warner, Inc.	422,252	43,247,050	3.65
Food & Beverages			
Danone S.A.	727,672	54,346,887	4.58
Nestle S.A.	549,938	46,465,623	3.92
		100,812,510	8.50
Major Banks			
State Street Corp.	601,292	56,058,453	4.73
Medical Equipment			
Medtronic PLC	706,109	59,291,973	5.00
Thermo Fisher Scientific, Inc.	376,555	66,096,699	5.57
Waters Corp.	213,319	36,998,047	3.12
Zimmer Biomet Holdings, Inc.	466,952	56,650,617	4.77
		219,037,336	18.46
Other Banks & Diversified Financials			
Visa, Inc., "A"	661,558	65,864,714	5.55
Pharmaceuticals			
Bayer AG	420,464	53,333,425	4.50

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Railroad & Shipping			
Canadian National Railway Co.	625,711	49,443,683	4.17
Specialty Chemicals			
Akzo Nobel N.V.	372,377	33,687,468	2.84
Linde AG	160,548	30,751,188	2.59
		64,438,656	5.43
Trucking			
United Parcel Service, Inc., "B"	437,193	48,218,016	4.06
Total Common Stocks (Identified Cost, \$943,257,460)		1,180,630,144	99.51
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 7,579,000	7,579,000	0.64

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y), continued			
General Electric Co., 1.07%, 1/08/2017	USD 11,280,000	11,280,000	0.95
Total Short-Term Obligations, at Amortized Cost and Value		18,859,000	1.59
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$962,116,460)		1,199,489,144	101.10
OTHER ASSETS, LESS LIABILITIES		(13,003,216)	(1.10)
NET ASSETS		1,186,485,928	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Leonardo S.p.A., 1.5%, 7/06/2024	EUR 200,000	234,059	1.07
Airlines			
Ryanair Ltd., 1.125%, 10/03/2023	EUR 100,000	120,469	0.55
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 120,000	120,806	0.55
Automotive			
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR 100,000	121,280	0.55
Ferrari N.V., 1.5%, 16/03/2023	100,000	119,940	0.55
General Motors Co., 6.6%, 1/04/2036	USD 98,000	115,185	0.53
General Motors Financial Co., Inc., 4.35%, 17/01/2027	34,000	34,649	0.16
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP 100,000	138,537	0.63
Nemak S.A.B. de C.V., 3.25%, 15/03/2024	EUR 100,000	119,919	0.55
RCI Banque S.A., 1.25%, 8/06/2022	40,000	48,710	0.22
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	200,000	235,337	1.07
ZF North America Capital, Inc., 4.75%, 29/04/2025	USD 150,000	156,750	0.71
		1,090,307	4.97
Banks & Diversified Financials (Covered Bonds)			
BPER Banca, 5.125%, 31/05/2027	EUR 200,000	247,706	1.13
Biotechnology			
Life Technologies Corp., 6%, 1/03/2020	USD 190,000	207,050	0.94
Broadcasting			
Omnicom Group, Inc., 3.65%, 1/11/2024	USD 190,000	196,268	0.90
Omnicom Group, Inc., 3.6%, 15/04/2026	85,000	86,243	0.39

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR 85,000	107,154	0.49
SES S.A., 5.625% to 29/01/2024, FRN to 29/12/2049	100,000	132,566	0.60
Time Warner, Inc., 3.8%, 15/02/2027	USD 92,000	93,013	0.42
		615,244	2.80
Brokerage & Asset Managers			
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 40,000	40,490	0.18
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	116,000	122,351	0.56
TD Ameritrade Holding Corp., 3.3%, 1/04/2027	86,000	86,719	0.40
		249,560	1.14
Building			
HeidelbergCement AG, 2.25%, 30/03/2023	EUR 100,000	127,578	0.58
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD 41,000	41,083	0.19
Masco Corp., 4.375%, 1/04/2026	146,000	155,655	0.71
		324,316	1.48
Business Services			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 105,000	105,900	0.48
Equinix, Inc., 5.75%, 1/01/2025	72,000	77,400	0.35
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	52,000	54,534	0.25
Fidelity National Information Services, Inc., 3%, 15/08/2026	91,000	89,163	0.41
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	43,000	44,263	0.20
MSCI, Inc., 5.75%, 15/08/2025	108,000	116,910	0.53
		488,170	2.22
Cable TV			
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD 124,000	145,071	0.66

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				Defense Electronics			
Comcast Corp., 4.65%, 15/07/2042	USD 76,000	83,747	0.38	BAE Systems PLC, 4.125%, 8/06/2022	GBP 100,000	148,258	0.68
Cox Communications, Inc., 4.6%, 15/08/2047	103,000	102,994	0.47	Electronics			
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019	200,000	200,912	0.91	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 188,000	192,959	0.88
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD 73,000	62,852	0.29	Intel Corp., 3.15%, 11/05/2027	173,000	175,001	0.80
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD 84,000	88,036	0.40	Tyco Electronics Group S.A., 2.375%, 17/12/2018	190,000	191,184	0.87
Time Warner Cable, Inc., 4.5%, 15/09/2042	39,000	36,751	0.17	Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR 100,000	119,546	0.54
		720,363	3.28			678,690	3.09
Chemicals				Emerging Market Quasi-Sovereign			
Huntsman International LLC, 5.125%, 15/04/2021	EUR 100,000	134,361	0.61	Petroleos Mexicanos, 6.5%, 13/03/2027	USD 29,000	31,929	0.15
PPG Industries, Inc., 0.875%, 3/11/2025	100,000	116,146	0.53	Energy – Independent			
		250,507	1.14	Concho Resources, Inc., 4.375%, 15/01/2025	USD 100,000	103,125	0.47
Computer Software				Energy – Integrated			
Microsoft Corp., 1.55%, 8/08/2021	USD 182,000	179,039	0.82	BP Capital Markets PLC, 1.117%, 25/01/2024	EUR 100,000	121,067	0.55
Microsoft Corp., 4.1%, 6/02/2037	163,000	175,638	0.80	Entertainment			
		354,677	1.62	Carnival Corp., 1.875%, 7/11/2022	EUR 100,000	126,123	0.57
Computer Software – Systems				Financial Institutions			
Apple, Inc., 3.2%, 11/05/2027	USD 82,000	83,181	0.38	AerCap Ireland Capital Co., 3.65%, 21/07/2027	USD 168,000	166,871	0.76
Apple, Inc., 4.25%, 9/02/2047	24,000	25,400	0.11	Food & Beverages			
		108,581	0.49	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036	USD 58,000	64,122	0.29
Conglomerates				Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR 51,000	64,935	0.30
Johnson Controls International PLC, 1.375%, 25/02/2025	EUR 100,000	118,674	0.54	Constellation Brands, Inc., 4.25%, 1/05/2023	USD 174,000	186,988	0.85
Johnson Controls International PLC, 4.5%, 15/02/2047	USD 19,000	20,311	0.09	Constellation Brands, Inc., 4.75%, 1/12/2025	59,000	64,921	0.30
Parker-Hannifin Corp., 4.1%, 1/03/2047	52,000	53,784	0.25	Danone S.A., 2.589%, 2/11/2023	200,000	197,582	0.90
		192,769	0.88	Kraft Heinz Foods Co., 5.2%, 15/07/2045	10,000	10,842	0.05
Consumer Products				Kraft Heinz Foods Co., 4.375%, 1/06/2046	43,000	41,781	0.19
Essity AB, 1.125%, 27/03/2024	EUR 200,000	239,515	1.09			631,171	2.88
Newell Rubbermaid, Inc., 2.05%, 1/12/2017	USD 150,000	150,211	0.68	Insurance			
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	200,000	198,547	0.91	Hiscox Ltd., 6.125% to 24/11/2025, FRN to 24/11/2045	GBP 100,000	150,346	0.69
		588,273	2.68	Old Mutual PLC, 7.875%, 3/11/2025	100,000	156,874	0.71
Consumer Services				Unum Group, 4%, 15/03/2024	USD 90,000	94,427	0.43
G4S International Finance PLC, 1.5%, 9/01/2023	EUR 100,000	121,001	0.55			401,647	1.83
Priceline Group, Inc., 3.65%, 15/03/2025	USD 78,000	80,309	0.37	Insurance – Health			
Priceline Group, Inc., 1.8%, 3/03/2027	EUR 100,000	119,083	0.54	Aetna, Inc., 2.8%, 15/06/2023	USD 86,000	86,948	0.40
Visa, Inc., 2.8%, 14/12/2022	USD 194,000	198,264	0.90	Insurance – Property & Casualty			
		518,657	2.36	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD 167,000	170,395	0.78
Containers				Chubb INA Holdings, Inc., 2.3%, 3/11/2020	171,000	172,959	0.79
Ball Corp., 5.25%, 1/07/2025	USD 60,000	66,000	0.30	Chubb INA Holdings, Inc., 2.875%, 3/11/2022	50,000	51,350	0.23
DS Smith PLC, 1.375%, 26/07/2024	EUR 100,000	118,060	0.54	CNA Financial Corp., 5.875%, 15/08/2020	190,000	210,389	0.96
		184,060	0.84				

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Property & Casualty, continued			
Liberty Mutual Group, Inc., 4.25%, 15/06/2023	USD 103,000	110,550	0.50
Liberty Mutual Group, Inc., 2.75%, 4/05/2026	EUR 100,000	127,849	0.58
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	USD 150,000	155,365	0.71
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	34,000	36,078	0.17
		1,034,935	4.72
International Market Sovereign			
Government of Japan, 0.3%, 20/12/2025	JPY 4,600,000	42,661	0.19
Government of Japan, 2.4%, 20/03/2037	2,150,000	26,070	0.12
		68,731	0.31
Local Authorities			
Province of Alberta, 4.5%, 1/12/2040	CAD 70,000	66,362	0.30
Province of British Columbia, 2.3%, 18/06/2026	105,000	82,035	0.38
		148,397	0.68
Major Banks			
Allied Irish Banks PLC, 4.125%, 26/11/2025	EUR 100,000	127,554	0.58
Bank of America Corp., 1.75%, 5/06/2018	USD 250,000	250,420	1.14
Bank of America Corp., 2.625%, 19/04/2021	108,000	108,962	0.50
Bank of America Corp., 3.248%, 21/10/2027	166,000	161,652	0.74
Bank of New York Mellon Corp., 3.442% to 7/02/2027, FRN to 7/02/2028	114,000	116,689	0.53
Barclays Bank PLC, 6%, 14/01/2021	EUR 50,000	69,497	0.32
Barclays Bank PLC, 6.75% to 16/01/2018, FRN to 16/01/2023	GBP 50,000	67,524	0.31
Barclays PLC, 3.125%, 17/01/2024	100,000	138,696	0.63
Credit Agricole S.A., 7.875% to 26/10/2019, FRN to 29/10/2049	EUR 50,000	68,422	0.31
Goldman Sachs Group, Inc., 2.625%, 25/04/2021	USD 225,000	225,981	1.03
Goldman Sachs Group, Inc., 5.75%, 24/01/2022	220,000	247,900	1.13
Goldman Sachs Group, Inc., 3%, 26/04/2022	221,000	223,922	1.02
JPMorgan Chase & Co., 4.25%, 15/10/2020	350,000	373,170	1.70
JPMorgan Chase & Co., 2.95%, 1/10/2026	166,000	162,156	0.74
JPMorgan Chase & Co., 4.26%, 22/02/2048	103,000	107,429	0.49
Morgan Stanley, 2.2%, 7/12/2018	82,000	82,440	0.37
Morgan Stanley, 5.5%, 28/07/2021	150,000	166,950	0.76
Morgan Stanley, 3.125%, 27/07/2026	106,000	103,818	0.47
Morgan Stanley, 2.625%, 9/03/2027	GBP 100,000	134,077	0.61
Morgan Stanley, 3.95%, 23/04/2027	USD 75,000	76,364	0.35
PNC Bank N.A., 2.6%, 21/07/2020	250,000	254,348	1.16

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
Wells Fargo & Co., 4.1%, 3/06/2026	USD 140,000	146,133	0.67
		3,414,104	15.56
Medical & Health Technology & Services			
Baxter International, Inc., 1.3%, 30/05/2025	EUR 100,000	118,825	0.54
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD 13,000	13,428	0.06
Becton, Dickinson and Co., 4.685%, 15/12/2044	30,000	31,663	0.15
HCA, Inc., 5.25%, 15/06/2026	89,000	96,343	0.44
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	118,000	122,534	0.56
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	200,000	196,182	0.89
Universal Health Services, Inc., 5%, 1/06/2026	85,000	88,400	0.40
		667,375	3.04
Medical Equipment			
Medtronic, Inc., 3.5%, 15/03/2025	USD 285,000	298,771	1.36
Metals & Mining			
Barrick Gold Corp., 4.1%, 1/05/2023	USD 68,000	73,673	0.34
Cameco Corp., 5.67%, 2/09/2019	CAD 73,000	61,715	0.28
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR 100,000	121,540	0.55
Glencore Finance (Europe) S.A., 1.75%, 17/03/2025	100,000	119,505	0.54
		376,433	1.71
Midstream			
Enbridge, Inc., 6% to 15/01/2027, FRN to 15/01/2077	USD 91,000	96,460	0.44
Enterprise Products Operating LLC, 3.9%, 15/02/2024	150,000	156,843	0.71
ONEOK, Inc., 4.95%, 13/07/2047	156,000	156,449	0.71
Sabine Pass Liquefaction, 4.2%, 15/03/2028	71,000	72,117	0.33
Sabine Pass Liquefaction LLC, 5%, 15/03/2027	100,000	107,091	0.49
		588,960	2.68
Mortgage-Backed			
Freddie Mac, 3.32%, 25/02/2023	USD 1,000	1,050	0.00
Freddie Mac, 2.673%, 25/03/2026	202,000	201,646	0.92
		202,696	0.92
Natural Gas – Distribution			
Boston Gas Co., 3.15%, 1/08/2027	USD 74,000	73,933	0.34
Network & Telecom			
AT&T, Inc., 7%, 30/04/2040	GBP 50,000	97,255	0.44
AT&T, Inc., 4.9%, 14/08/2037	USD 146,000	145,243	0.66
AT&T, Inc., 4.75%, 15/05/2046	159,000	152,683	0.70
Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027	EUR 50,000	59,396	0.27

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued				Supranational			
Telecom Italia S.p.A., 2.5%, 19/07/2023	EUR 100,000	126,312	0.57	International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD 40,000	32,476	0.15
Verizon Communications, Inc., 2.946%, 15/03/2022	USD 204,000	206,089	0.94	International Bank for Reconstruction and Development, 4.25%, 24/06/2025	75,000	65,466	0.30
Verizon Communications, Inc., 1.75%, 15/08/2021	51,000	49,776	0.23	International Finance Corp., 3.25%, 22/07/2019	110,000	90,013	0.41
		836,754	3.81			187,955	0.86
Oils				Telecommunications – Wireless			
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD 108,000	111,480	0.51	Crown Castle International Corp., 3.7%, 15/06/2026	USD 43,000	43,562	0.20
Phillips 66, 4.875%, 15/11/2044	103,000	111,619	0.51	Telephone Services			
		223,099	1.02	TELUS Corp., 5.05%, 23/07/2020	CAD 74,000	64,201	0.29
Other Banks & Diversified Financials				Tobacco			
Arion Banki, 2.5%, 26/04/2019	EUR 200,000	245,765	1.12	Imperial Tobacco Finance PLC, 4.25%, 21/07/2025	USD 200,000	211,262	0.96
Bank of Iceland, 1.75%, 7/09/2020	100,000	122,156	0.56	Reynolds American, Inc., 3.25%, 12/06/2020	12,000	12,379	0.06
Capital One Financial Corp., 3.2%, 5/02/2025	USD 103,000	102,275	0.46	Reynolds American, Inc., 4.45%, 12/06/2025	30,000	32,257	0.15
Deutsche Bank AG, 1.875%, 28/02/2020	GBP 100,000	133,146	0.61			255,898	1.17
KBC Groep N.V., 2.375% to 25/11/2019, FRN to 25/11/2024	EUR 100,000	123,708	0.56	Transportation – Services			
		727,050	3.31	Compagnie Financière et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR 100,000	110,915	0.51
Personal Computers & Peripherals				Utilities – Electric Power			
Equifax, Inc., 2.3%, 1/06/2021	USD 45,000	44,773	0.20	Bruce Power LP, 2.844%, 23/06/2021	CAD 145,000	117,561	0.54
Pharmaceuticals				Dominion Resources, Inc., 2.5%, 1/12/2019	USD 150,000	151,472	0.69
Celgene Corp., 2.875%, 15/08/2020	USD 155,000	159,011	0.73	Duke Energy Florida LLC, 3.2%, 15/01/2027	104,000	105,924	0.48
Gilead Sciences, Inc., 2.35%, 1/02/2020	11,000	11,154	0.05	Emera U.S. Finance LP, 2.7%, 15/06/2021	26,000	26,164	0.12
		170,165	0.78	Emera U.S. Finance LP, 3.55%, 15/06/2026	30,000	30,425	0.14
Real Estate – Apartment				Enel Finance International N.V., 4.75%, 25/05/2047	200,000	213,158	0.97
Grand City Properties S.A., 3.75%, 29/12/2049	EUR 100,000	124,196	0.57	Enel S.p.A., 6.625% to 15/09/2021, FRN to 15/09/2076	GBP 100,000	147,792	0.67
Vonovia SE, REIT, 2.125%, 9/07/2022	35,000	44,479	0.20	Exelon Corp., 3.497%, 1/06/2022	USD 75,000	77,657	0.35
		168,675	0.77	FirstEnergy Corp., 3.9%, 15/07/2027	35,000	35,278	0.16
Real Estate – Office				NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	115,000	118,937	0.54
Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR 100,000	125,073	0.57	PPL Capital Funding, Inc., 3.1%, 15/05/2026	108,000	106,741	0.49
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	100,000	118,033	0.54	PPL Capital Funding, Inc., 5%, 15/03/2044	100,000	112,798	0.52
		243,106	1.11	Virginia Electric & Power Co., 3.5%, 15/03/2027	149,000	153,940	0.70
Real Estate – Retail						1,397,847	6.37
Simon International Finance S.C.A., REIT, 1.25%, 13/05/2025	EUR 100,000	118,388	0.54	Total Bonds (Identified Cost, \$20,455,059)			
Retailers						21,122,802	96.26
Best Buy Co., Inc., 5.5%, 15/03/2021	USD 239,000	259,898	1.19	SHORT-TERM OBLIGATIONS (y)			
Home Depot, Inc., 3%, 1/04/2026	96,000	96,840	0.44	Federal Home Loan Bank, 0%, 1/08/2017	USD 272,000	272,000	1.24
		356,738	1.63				
Specialty Stores							
Rallye S.A., 4.25%, 11/03/2019	EUR 100,000	123,344	0.56				
Supermarkets							
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD 73,000	64,594	0.29				

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y), continued							
General Electric Co., 1.07%, 1/08/2017	406,000	406,000	1.85				
Total Short-Term Obligations, at Amortized Cost and Value		678,000	3.09	Total Investments (Identified Cost, \$21,141,585)		21,808,436	99.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$21,133,059)		21,800,802	99.35	OTHER ASSETS, LESS LIABILITIES		134,293	0.61
				NET ASSETS		21,942,729	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements							

MFS Meridian Funds – Global Energy Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS							
Energy – Independent							
Anadarko Petroleum Corp.	11,126	508,125	2.64	Oil Services			
Cabot Oil & Gas Corp.	12,042	299,485	1.56	Forum Energy Technologies, Inc.	9,971	132,116	0.69
Cairn Energy PLC	382,277	906,364	4.71	Halliburton Co.	9,728	412,856	2.14
Canadian Natural Resources Ltd.	11,310	345,900	1.80	Lamprell PLC	195,482	255,340	1.33
Concho Resources, Inc.	3,909	509,186	2.65	Schlumberger Ltd.	16,708	1,146,169	5.96
Energen Corp.	6,129	326,553	1.70	Superior Energy Services, Inc.	6,745	72,576	0.38
EOG Resources, Inc.	9,740	926,664	4.82			2,019,057	10.50
EQT Corp.	10,669	679,615	3.53	Specialty Chemicals			
Noble Energy, Inc.	17,251	498,726	2.59	LG Chem Ltd.	1,055	309,227	1.61
Occidental Petroleum Corp.	8,399	520,150	2.70	Utilities – Electric Power			
Oil Search Ltd.	135,430	719,404	3.74	CLP Holdings Ltd.	20,000	213,166	1.11
Parsley Energy, Inc., "A"	15,203	445,144	2.31	CMS Energy Corp.	6,643	307,172	1.60
PDC Energy, Inc.	5,511	259,899	1.35	EDP Renovaveis S.A.	57,583	460,398	2.39
Pioneer Natural Resources Co.	3,884	633,480	3.29	Glow Energy PLC	46,500	113,188	0.59
Range Resources Corp.	7,238	152,794	0.80	NextEra Energy, Inc.	3,280	479,175	2.49
Rockhopper Exploration PLC	207,337	55,396	0.29	PPL Corp.	8,033	307,905	1.60
Seven Generations Energy, "A"	11,841	205,811	1.07			1,881,004	9.78
Tourmaline Oil Corp.	7,613	168,839	0.88	Total Common Stocks (Identified Cost, \$17,523,515)			
		8,161,535	42.43			17,772,900	92.40
CLOSED-END FUND							
Energy – Integrated							
BP PLC	294,814	1,734,063	9.01	Special Products & Services			
Eni S.p.A.	55,143	872,771	4.54	Riverstone Energy Ltd. (Identified Cost, \$601,755)	48,810	875,839	4.55
Galp Energia SGPS S.A., "B"	36,496	584,982	3.04	SHORT-TERM OBLIGATIONS (y)			
Suncor Energy, Inc.	18,086	589,980	3.07	Federal Home Loan Bank, 0%, 1/08/2017	USD 273,000	273,000	1.42
		3,781,796	19.66	General Electric Co., 1.07%, 1/08/2017	409,000	409,000	2.12
Natural Gas – Distribution				Total Short-Term Obligations, at Amortized Cost and Value			
China Resources Gas Group Ltd.	120,000	454,755	2.36			682,000	3.54
Natural Gas – Pipeline							
APA Group	29,757	205,204	1.07	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$18,807,270)			
Cheniere Energy, Inc.	8,535	385,782	2.00			19,330,739	100.49
Enbridge, Inc.	9,878	409,461	2.13	OTHER ASSETS, LESS LIABILITIES		(95,186)	(0.49)
Plains GP Holdings LP	6,038	165,079	0.86	NET ASSETS		19,235,553	100.00
		1,165,526	6.06	See Schedules of Investments Footnotes and Notes to Financial Statements			

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Consumer Products, continued			
Aerospace				Essity AB			
Honeywell International, Inc.	1,030,963	140,334,686	2.44	Reckitt Benckiser Group PLC	3,645,400	105,698,449	1.84
MTU Aero Engines Holding AG	273,765	40,170,102	0.70		1,225,006	119,103,193	2.08
United Technologies Corp.	506,565	60,063,412	1.05			379,872,608	6.62
		240,568,200	4.19	Electrical Equipment			
Airlines				Amphenol Corp., "A"			
Aena S.A.	237,786	46,516,415	0.81	Legrand S.A.	476,572	36,514,947	0.64
Alcoholic Beverages				Schneider Electric S.A.			
AmBev S.A.	5,194,973	31,902,683	0.56	W.W. Grainger, Inc.	685,710	47,405,836	0.83
Carlsberg A.S., "B"	426,706	47,443,852	0.83		844,726	66,349,136	1.15
Diageo PLC	3,698,825	119,492,466	2.08		111,498	18,591,177	0.32
Heineken N.V.	568,023	59,287,788	1.03			168,861,096	2.94
Pernod Ricard S.A.	799,059	110,909,866	1.93	Electronics			
		369,036,655	6.43	Hoya Corp.			
Apparel Manufacturers				Microchip Technology, Inc.			
Burberry Group PLC	1,551,838	35,032,653	0.61	Samsung Electronics Co. Ltd.	693,100	39,142,279	0.68
Compagnie Financiere Richemont S.A.	665,775	56,562,817	0.98		303,778	24,314,391	0.43
LVMH Moet Hennessy Louis Vuitton SE	423,494	106,633,395	1.86		24,342	52,423,234	0.91
		198,228,865	3.45			115,879,904	2.02
Automotive				Entertainment			
Delphi Automotive PLC	417,275	37,730,006	0.66	Time Warner, Inc.			
Harley-Davidson, Inc.	520,292	25,322,612	0.44		1,044,028	106,929,348	1.86
		63,052,618	1.10	Food & Beverages			
Broadcasting				Danone S.A.			
Omnicom Group, Inc.	432,947	34,090,247	0.59	Kellogg Co.	1,359,369	101,525,789	1.77
Walt Disney Co.	1,064,138	116,980,690	2.04	Nestle S.A.	875,111	59,507,548	1.04
WPP PLC	4,981,153	101,605,216	1.77		1,740,792	147,083,827	2.56
		252,676,153	4.40			308,117,164	5.37
Brokerage & Asset Managers				Gaming & Lodging			
Deutsche Boerse AG	306,028	32,028,827	0.56	Marriott International, Inc., "A"			
Franklin Resources, Inc.	1,169,286	52,360,627	0.91	Sands China Ltd.	214,160	22,313,330	0.39
		84,389,454	1.47	Wynn Resorts Ltd.	2,368,400	10,991,768	0.19
Business Services				Wynn Resorts Ltd.			
Accenture PLC, "A"	1,016,628	130,962,019	2.28			45,608,436	0.80
Adecco S.A.	555,889	42,426,814	0.74	Insurance			
Brenntag AG	395,751	22,461,762	0.39	Swiss Re Ltd.			
Cognizant Technology Solutions Corp., "A"	575,709	39,908,148	0.70		193,162	18,628,012	0.33
Compass Group PLC	2,960,858	63,169,033	1.10	Internet			
PayPal Holdings, Inc.	622,026	36,419,622	0.63	eBay, Inc.			
		335,347,398	5.84		1,365,943	48,805,143	0.85
Cable TV				Machinery & Tools			
Charter Communications, Inc., "A"	102,809	40,291,875	0.70	Kubota Corp.			
Comcast Corp., "A"	990,960	40,084,332	0.70		2,406,400	41,898,361	0.73
Sky PLC	2,515,305	32,025,403	0.56	Major Banks			
		112,401,610	1.96	Bank of New York Mellon Corp.			
Chemicals				Erste Group Bank AG			
3M Co.	468,383	94,224,608	1.64	Goldman Sachs Group, Inc.	600,729	24,971,795	0.44
Monsanto Co.	524,770	61,303,631	1.07	State Street Corp.	251,185	56,599,516	0.99
		155,528,239	2.71	UBS AG	1,209,333	112,746,116	1.96
Computer Software				UBS AG			
Check Point Software Technologies Ltd.	491,054	51,943,692	0.90			374,219,248	6.52
Oracle Corp.	1,872,368	93,487,334	1.63	Medical Equipment			
		145,431,026	2.53	Abbott Laboratories			
Consumer Products				Cooper Cos., Inc.			
Colgate-Palmolive Co.	898,896	64,900,291	1.13	Dentsply Sirona, Inc.	1,381,885	67,961,104	1.18
Coty, Inc., "A"	4,402,865	90,170,675	1.57	Medtronic PLC	251,841	61,416,465	1.07
				Sonova Holding AG	348,036	21,588,673	0.38
				Stryker Corp.			
				Thermo Fisher Scientific, Inc.			
				Waters Corp.			
				Zimmer Biomet Holdings, Inc.			
				Cisco Systems, Inc.			
				National Oilwell Varco, Inc.			
				NOW, Inc.			

MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oil Services, continued			
Schlumberger Ltd.	657,480	45,103,128	0.78
		63,968,982	1.11
Other Banks & Diversified Financials			
American Express Co.	916,456	78,109,545	1.36
Grupo Financiero Banorte S.A. de C.V.	3,114,948	20,650,255	0.36
Julius Baer Group Ltd.	593,164	33,555,066	0.58
Kasikornbank Co. Ltd.	2,105,000	12,525,055	0.22
Komercni Banka A.S.	130,812	5,641,944	0.10
Visa, Inc., "A"	1,284,144	127,849,377	2.23
		278,331,242	4.85
Pharmaceuticals			
Bayer AG	1,276,032	161,857,275	2.82
Johnson & Johnson	178,461	23,685,344	0.41
Merck KGaA	398,340	43,783,887	0.76
Roche Holding AG	367,035	92,959,172	1.62
		322,285,678	5.61
Railroad & Shipping			
Canadian National Railway Co.	1,239,558	97,949,873	1.70
Kansas City Southern Co.	582,735	60,132,425	1.05
		158,082,298	2.75
Restaurants			
Whitbread PLC	643,374	32,664,439	0.57
Specialty Chemicals			
Akzo Nobel N.V.	913,016	82,596,930	1.44
L'Air Liquide S.A.	244,667	30,035,346	0.52
Linde AG	384,803	73,704,745	1.29

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Chemicals, continued			
Praxair, Inc.	296,709	38,619,643	0.67
		224,956,664	3.92
Specialty Stores			
AutoZone, Inc.	47,970	25,895,165	0.45
Hermes International	24,014	12,167,091	0.21
Sally Beauty Holdings, Inc.	1,137,406	23,009,723	0.40
Urban Outfitters, Inc.	839,569	16,447,157	0.29
		77,519,136	1.35
Trucking			
United Parcel Service, Inc., "B"	823,893	90,867,159	1.58
Total Common Stocks (Identified Cost, \$4,344,475,324)		5,662,102,343	98.63
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 31,125,000	31,125,000	0.54
General Electric Co., 1.07%, 1/08/2017	46,327,000	46,327,000	0.81
Total Short-Term Obligations, at Amortized Cost and Value		77,452,000	1.35
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,421,927,324)		5,739,554,343	99.98
OTHER ASSETS, LESS LIABILITIES		1,013,923	0.02
NET ASSETS		5,740,568,266	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Air Canada	2,349	37,362	1.16
Automotive			
General Motors Co.	1,062	38,211	1.19
Hyundai Motor Co. Ltd.	80	10,366	0.33
Magna International, Inc.	714	34,052	1.06
		82,629	2.58
Biotechnology			
Celgene Corp.	262	35,477	1.11
Business Services			
DXC Technology Co.	775	60,745	1.89
Cable TV			
Charter Communications, Inc., "A"	187	73,287	2.28
Chemicals			
LyondellBasell Industries N.V., "A"	130	11,712	0.37
Computer Software			
Check Point Software Technologies Ltd.	416	44,004	1.37
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	10,300	40,080	1.25

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Construction			
Bellway PLC	381	16,036	0.50
Owens Corning	294	19,713	0.61
		35,749	1.11
Consumer Products			
Essity AB	825	23,921	0.75
Procter & Gamble Co.	799	72,565	2.26
Reckitt Benckiser Group PLC	73	7,098	0.22
		103,584	3.23
Electrical Equipment			
Schneider Electric S.A.	699	54,903	1.71
Siemens AG	554	75,256	2.35
		130,159	4.06
Electronics			
Intel Corp.	970	34,406	1.07
Samsung Electronics Co. Ltd.	27	58,148	1.81
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,923	105,111	3.28
		197,665	6.16
Energy – Independent			
Valero Energy Corp.	469	32,347	1.01

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated				Pharmaceuticals, continued			
BP PLC	7,036	41,385	1.29	Pfizer, Inc.	945	31,336	0.98
China Petroleum & Chemical Corp.	18,000	13,666	0.43	Roche Holding AG	125	31,659	0.99
Exxon Mobil Corp.	454	36,338	1.13			364,552	11.36
Galp Energia SGPS S.A., "B"	1,829	29,316	0.92	Real Estate			
LUKOIL PJSC, ADR	567	26,405	0.82	Cheung Kong Property Holdings Ltd.	2,000	16,195	0.51
		147,110	4.59	Medical Properties Trust, Inc., REIT	2,528	32,813	1.02
Engineering – Construction				Starwood Property Trust, Inc., REIT	818	18,029	0.56
Bouygues S.A.	600	25,744	0.80			67,037	2.09
VINCI S.A.	337	30,216	0.94	Restaurants			
		55,960	1.74	Greggs PLC	450	6,531	0.20
Food & Beverages				Specialty Chemicals			
Bakkafrost P/F	195	7,661	0.24	PTT Global Chemical PLC	18,900	41,036	1.28
General Mills, Inc.	732	40,743	1.27	Specialty Stores			
Marine Harvest	2,684	50,008	1.56	Gap, Inc.	1,542	36,746	1.15
Nestle S.A.	211	17,828	0.55	Telecommunications – Wireless			
Tyson Foods, Inc., "A"	753	47,710	1.49	SK Telecom Co. Ltd.	34	8,446	0.26
		163,950	5.11	SoftBank Corp.	200	16,251	0.51
Food & Drug Stores				Vodafone Group PLC	7,232	21,183	0.66
Wesfarmers Ltd.	883	28,772	0.90			45,880	1.43
Gaming & Lodging				Telephone Services			
Sands China Ltd.	5,200	24,133	0.75	AT&T, Inc.	301	11,739	0.36
Insurance				Nippon Television Holdings, Inc.	500	24,445	0.76
Athene Holding Ltd.	526	26,579	0.83	TDC A.S.	3,839	23,680	0.74
Legal & General Group PLC	4,503	15,946	0.50	Telefonica S.A.	1,154	13,060	0.41
MetLife, Inc.	691	38,005	1.18			72,924	2.27
Prudential Financial, Inc.	338	38,272	1.19	Tobacco			
Swiss Re Ltd.	165	15,912	0.50	Altria Group, Inc.	1,604	104,212	3.25
Zurich Insurance Group AG	309	94,207	2.94	Imperial Tobacco Group PLC	279	11,485	0.36
		228,921	7.14	Japan Tobacco, Inc.	2,000	69,554	2.17
Major Banks				Philip Morris International, Inc.	593	69,209	2.15
BNP Paribas	426	33,067	1.03			254,460	7.93
BOC Hong Kong Holdings Ltd.	5,000	24,613	0.77	Utilities – Electric Power			
Canadian Imperial Bank of Commerce	334	28,992	0.90	American Electric Power Co., Inc.	816	57,561	1.79
China Construction Bank	71,000	59,085	1.84	Energias de Portugal S.A.	5,048	17,927	0.56
Royal Bank of Canada	468	34,894	1.09	Exelon Corp.	1,924	73,766	2.30
Toronto-Dominion Bank	398	20,517	0.64	SSE PLC	2,571	46,778	1.46
		201,168	6.27	Xcel Energy, Inc.	529	25,027	0.78
Medical & Health Technology & Services						221,059	6.89
HCA Healthcare, Inc.	492	39,527	1.23	Total Common Stocks (Identified Cost, \$2,832,295)			
Metals & Mining						3,112,269	97.01
Rio Tinto Ltd.	1,740	80,811	2.52	PREFERRED STOCKS			
Natural Gas – Distribution				Automotive			
Engie	3,046	49,058	1.53	Hyundai Motor Co. Ltd.	88	8,336	0.26
Natural Gas – Pipeline				Other Banks & Diversified Financials			
Williams Partners LP	735	30,451	0.95	Itau Unibanco Holding S.A.	700	8,377	0.26
Network & Telecom				Total Preferred Stocks (Identified Cost, \$15,409)			
Cisco Systems, Inc.	1,004	31,576	0.98			16,713	0.52
Other Banks & Diversified Financials							
Agricultural Bank of China Ltd., "H"	22,000	10,281	0.32				
DBS Group Holdings Ltd.	1,600	25,526	0.80				
		35,807	1.12				
Pharmaceuticals							
Bayer AG	442	56,065	1.75				
Eli Lilly & Co.	889	73,485	2.29				
Merck & Co., Inc.	1,364	87,132	2.71				
Novartis AG	996	84,875	2.64				

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0%, 1/08/2017	USD	69,000	69,000	2.15
General Electric Co., 1.07%, 1/08/2017		105,000	105,000	3.27
Total Short-Term Obligations, at Amortized Cost and Value			174,000	5.42
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,021,704)			3,302,982	102.95
OTHER ASSETS, LESS LIABILITIES			(94,744)	(2.95)
NET ASSETS			3,208,238	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
BONDS				
Aerospace				
Dae Funding LLC, 5%, 1/08/2024	USD	2,030,000	2,073,138	0.27
KLX, Inc., 5.875%, 1/12/2022		2,035,000	2,139,294	0.28
TA Manufacturing Ltd., 3.625%, 15/04/2023	EUR	2,025,000	2,467,244	0.32
TransDigm, Inc., 6%, 15/07/2022	USD	1,065,000	1,112,925	0.14
TransDigm, Inc., 6.5%, 15/07/2024		1,580,000	1,672,825	0.22
TransDigm, Inc., 6.375%, 15/06/2026		1,200,000	1,254,000	0.16
			10,719,426	1.39
Asset-Backed & Securitized				
Citigroup Commercial Mortgage Trust, FRN, 5.691%, 10/12/2049	USD	410,640	25,665	0.01
Crest Ltd., CDO, 7%, 28/01/2040 (p)		608,620	97,379	0.01
CWCapital Cobalt Ltd., CDO, "F", FRN, 1.619%, 26/04/2050 (p)		568,480	57	0.00
Morgan Stanley Capital I, Inc., FRN, 1.493%, 28/04/2039 (i)		334,322	3,176	0.00
			126,277	0.02
Automotive				
Allison Transmission, Inc., 5%, 1/10/2024	USD	2,186,000	2,262,510	0.29
Aston Martin Capital Holdings Ltd., 6.5%, 15/04/2022		2,745,000	2,854,800	0.37
Gates Global LLC, 6%, 15/07/2022		1,885,000	1,925,056	0.25
IHO Verwaltungs GmbH, 3.75%, 15/09/2026	EUR	2,000,000	2,474,119	0.32
IHO Verwaltungs GmbH, 4.75%, 15/09/2026	USD	2,250,000	2,292,188	0.30
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP	2,095,000	2,902,320	0.38
LKQ Italia Bondco S.p.A., 3.875%, 1/04/2024	EUR	1,945,000	2,494,635	0.32
Nemak S.A.B. de C.V., 3.25%, 15/03/2024		2,565,000	3,075,922	0.40

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Automotive, continued				
Schaeffler Finance B.V., 3.25%, 15/05/2025	EUR	1,895,000	2,397,529	0.31
ZF North America Capital, Inc., 4.5%, 29/04/2022	USD	1,910,000	2,005,500	0.26
ZF North America Capital, Inc., 4.75%, 29/04/2025		2,340,000	2,445,300	0.32
			27,129,879	3.52
Broadcasting				
Clear Channel Worldwide Holdings, Inc., "A", 6.5%, 15/11/2022	USD	1,080,000	1,112,400	0.14
Clear Channel Worldwide Holdings, Inc., "B", 6.5%, 15/11/2022		1,145,000	1,186,506	0.15
E. W. Scripps Co., 5.125%, 15/05/2025		1,405,000	1,454,175	0.19
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029		1,330,000	1,476,300	0.19
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030		265,000	288,850	0.04
Match Group, Inc., 6.375%, 1/06/2024		1,510,000	1,644,013	0.21
Netflix, Inc., 5.875%, 15/02/2025		2,555,000	2,861,600	0.37
Netflix, Inc., 4.375%, 15/11/2026		825,000	835,313	0.11
United Group B.V., 4.375%, 1/07/2022	EUR	1,973,000	2,335,498	0.30
WMG Acquisition Corp., 5%, 1/08/2023	USD	555,000	574,425	0.08
WMG Acquisition Corp., 4.125%, 1/11/2024	EUR	950,000	1,191,300	0.16
WMG Acquisition Corp., 4.875%, 1/11/2024	USD	1,890,000	1,941,975	0.25
			16,902,355	2.19
Building				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	2,570,000	2,730,625	0.35
Allegion PLC, 5.875%, 15/09/2023		661,000	711,567	0.09

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Building, continued					Cable TV, continued				
Allegion U.S. Holding Co., Inc., 5.75%, 1/10/2021	USD	1,840,000	1,899,800	0.25	CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023	USD	4,535,000	4,761,750	0.62
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		2,005,000	2,160,388	0.28	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		2,160,000	2,273,400	0.30
Cimpor Financial Operations B.V., 5.75%, 17/07/2024		2,861,000	2,439,003	0.32	CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		655,000	696,756	0.09
Elementia S.A. de C.V., 5.5%, 15/01/2025		3,431,000	3,602,207	0.47	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		1,325,000	1,424,375	0.18
Gibraltar Industries, Inc., 6.25%, 1/02/2021		1,675,000	1,731,531	0.23	Cequel Communications Holdings, 6.375%, 15/09/2020		952,000	968,660	0.13
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024		3,245,000	3,346,406	0.43	Cogeco Communications, Inc., 4.875%, 1/05/2020		1,865,000	1,911,625	0.25
HD Supply, Inc., 5.75%, 15/04/2024		2,195,000	2,351,394	0.31	CSC Holdings LLC, 5.5%, 15/04/2027		2,960,000	3,152,400	0.41
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022		1,910,000	2,073,133	0.27	DISH DBS Corp., 5%, 15/03/2023		950,000	985,331	0.13
PriSo Acquisition Corp., 9%, 15/05/2023		1,845,000	1,955,700	0.25	DISH DBS Corp., 5.875%, 15/11/2024		1,250,000	1,355,938	0.18
Standard Industries, Inc., 5.375%, 15/11/2024		1,510,000	1,589,275	0.21	Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		625,000	539,063	0.07
Standard Industries, Inc., 6%, 15/10/2025		1,860,000	1,987,875	0.26	Intelsat Jackson Holdings S.A., 8%, 15/02/2024		450,000	488,813	0.06
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		2,750,000	2,880,625	0.37	LGE Holdco VI B.V., 7.125%, 15/05/2024	EUR	2,500,000	3,344,236	0.43
Summit Materials LLC/Summit Materials Finance Co., 5.125%, 1/06/2025		530,000	544,575	0.07	Lynx II Corp., 6.375%, 15/04/2023	USD	1,020,000	1,071,000	0.14
Titan Global Finance PLC, 4.25%, 10/07/2019	EUR	1,875,000	2,346,033	0.30	Sirius XM Radio, Inc., 4.625%, 15/05/2023		855,000	880,650	0.11
Titan Global Finance PLC, 3.5%, 17/06/2021		935,000	1,184,267	0.15	Sirius XM Radio, Inc., 6%, 15/07/2024		2,450,000	2,642,938	0.34
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021	USD	3,031,000	3,159,818	0.41	Sirius XM Radio, Inc., 5.375%, 15/04/2025		765,000	803,250	0.10
			38,694,222	5.02	Unitymedia Hessen, 5.5%, 15/01/2023		1,242,000	1,288,575	0.17
Business Services					Chemicals				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	1,645,000	1,710,800	0.22	Unitymedia Hessen NRW GmbH, 6.25%, 15/01/2029	EUR	2,140,000	2,887,594	0.37
Alliance Data Systems Corp., 5.375%, 1/08/2022		720,000	729,000	0.09	Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	1,435,000	1,542,625	0.20
Alpine Finance Merger Sub LLC, 6.875%, 1/08/2025		1,145,000	1,187,938	0.15	Videotron Ltd., 5.375%, 15/06/2024		3,160,000	3,369,350	0.44
CDK Global, Inc., 4.875%, 1/06/2027		1,955,000	2,008,763	0.26	Videotron Ltd., 5.125%, 15/04/2027		2,095,000	2,157,850	0.28
Equinix, Inc., 4.875%, 1/04/2020		1,540,000	1,581,580	0.21	Virgin Media Finance PLC, 5.75%, 15/01/2025		545,000	569,525	0.07
Equinix, Inc., 5.375%, 1/01/2022		340,000	356,150	0.05	Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		1,740,000	1,809,600	0.24
Equinix, Inc., 5.375%, 1/04/2023		700,000	728,000	0.09	VTR Finance B.V., 6.875%, 15/01/2024		3,133,000	3,340,561	0.43
Equinix, Inc., 5.75%, 1/01/2025		765,000	822,375	0.11	Ziggo Bond Finance B.V., 3.75%, 15/01/2025	EUR	1,600,000	1,986,417	0.26
First Data Corp., 5%, 15/01/2024		3,520,000	3,660,800	0.47	Ziggo Bond Finance B.V., 5.875%, 15/01/2025	USD	1,335,000	1,381,725	0.18
Worldpay Finance Co., 3.75%, 15/11/2022	EUR	1,781,000	2,350,809	0.31				57,483,910	7.45
			15,136,215	1.96					
Cable TV									
Alice Financing S.A., 6.625%, 15/02/2023	USD	3,795,000	4,020,328	0.52	Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	1,595,000	1,646,838	0.21
Alice Financing S.A., 7.5%, 15/05/2026		3,225,000	3,575,880	0.46	Axalta Coating Systems Co., 3.75%, 15/01/2025	EUR	2,565,000	3,230,022	0.42
Alice Finco S.A., 8.125%, 15/01/2024		387,000	419,895	0.05	Chemours Co., 6.625%, 15/05/2023	USD	1,530,000	1,643,006	0.21
Alice U.S. Finance I Corp., 5.5%, 15/05/2026		1,730,000	1,833,800	0.24	Chemours Co., 7%, 15/05/2025		540,000	602,100	0.08
					Consolidated Energy Finance S.A., 6.875%, 15/06/2025		4,014,000	4,214,700	0.55

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals, continued				
GCP Applied Technologies Co., 9.5%, 1/02/2023	USD	2,535,000	2,886,731	0.38
SPCM S.A., 2.875%, 15/06/2023	EUR	2,428,000	2,935,346	0.38
Tronox Finance LLC, 7.5%, 15/03/2022	USD	1,105,000	1,157,488	0.15
W.R. Grace & Co., 5.125%, 1/10/2021		1,865,000	2,004,875	0.26
			20,321,106	2.64
Computer Software				
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026	USD	1,420,000	1,581,639	0.21
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021		1,500,000	1,573,125	0.20
Nuance Communications, Inc., 5.625%, 15/12/2026		1,885,000	2,007,525	0.26
VeriSign, Inc., 4.75%, 15/07/2027		533,000	540,995	0.07
VeriSign, Inc., 4.625%, 1/05/2023		1,670,000	1,715,925	0.22
VeriSign, Inc., 5.25%, 1/04/2025		590,000	628,350	0.08
			8,047,559	1.04
Computer Software – Systems				
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024	USD	1,585,000	1,735,575	0.23
CDW LLC/CDW Finance Corp., 5%, 1/09/2025		695,000	725,844	0.09
JDA Software Group, Inc., 7.375%, 15/10/2024		2,050,000	2,142,250	0.28
Sabre Global, Inc., 5.375%, 15/04/2023		2,310,000	2,413,950	0.31
SS&C Technologies Holdings, Inc., 5.875%, 15/07/2023		1,605,000	1,705,313	0.22
Western Digital Corp., 10.5%, 1/04/2024		1,665,000	1,970,944	0.26
			10,693,876	1.39
Conglomerates				
Amsted Industries Co., 5%, 15/03/2022	USD	2,800,000	2,898,000	0.38
Colfax Corp., 3.25%, 15/05/2025	EUR	1,400,000	1,697,179	0.22
EnerSys, 5%, 30/04/2023	USD	3,015,000	3,097,913	0.40
Enpro Industries, Inc., 5.875%, 15/09/2022		2,270,000	2,369,313	0.31
Enpro Industries, Inc., 5.875%, 15/09/2022		115,000	120,031	0.01
Entegris, Inc., 6%, 1/04/2022		2,746,000	2,875,446	0.37
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		3,245,000	3,298,543	0.43
SPX FLOW, Inc., 5.625%, 15/08/2024		2,000,000	2,070,000	0.27
			18,426,425	2.39
Construction				
Buzzi Unicem S.p.A., 2.125%, 28/04/2023	EUR	1,900,000	2,357,444	0.31
Empresas ICA S.A.B. de C.V., 8.375%, 24/07/2017 (d)	USD	599,000	149,750	0.02
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		4,302,000	1,091,402	0.14

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Construction, continued				
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)	USD	1,839,000	464,348	0.06
			4,062,944	0.53
Consumer Products				
NBTY, Inc., 7.625%, 15/05/2021	USD	1,550,000	1,670,125	0.22
Prestige Brands, Inc., 5.375%, 15/12/2021		1,365,000	1,402,538	0.18
Spectrum Brands, Inc., 6.125%, 15/12/2024		320,000	342,400	0.04
Spectrum Brands, Inc., 5.75%, 15/07/2025		1,855,000	1,984,850	0.26
			5,399,913	0.70
Consumer Services				
ADT Corp., 6.25%, 15/10/2021	USD	1,995,000	2,179,538	0.28
Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		2,470,000	2,587,078	0.34
Interval Acquisition Corp., 5.625%, 15/04/2023		3,030,000	3,151,200	0.41
Mobile Mini, Inc., 5.875%, 1/07/2024		1,660,000	1,734,700	0.23
Monitronics International, Inc., 9.125%, 1/04/2020		1,420,000	1,331,250	0.17
Service Corp. International, 5.375%, 15/05/2024		1,165,000	1,236,356	0.16
ServiceMaster Co. LLC, 5.125%, 15/11/2024		2,360,000	2,413,100	0.31
			14,633,222	1.90
Containers				
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 4.125%, 15/05/2023	EUR	2,240,000	2,820,388	0.37
Berry Global Group, Inc., 5.5%, 15/05/2022	USD	2,035,000	2,121,488	0.27
Berry Global Group, Inc., 6%, 15/10/2022		1,000,000	1,062,500	0.14
Berry Global Group, Inc., 5.125%, 15/07/2023		200,000	208,500	0.03
Crown American LLC, 4.5%, 15/01/2023		1,618,000	1,711,035	0.22
Crown American LLC, 4.25%, 30/09/2026		1,125,000	1,133,438	0.15
Multi-Color Corp., 6.125%, 1/12/2022		2,394,000	2,507,715	0.32
Plastipak Holdings, Inc., 6.5%, 1/10/2021		2,400,000	2,484,000	0.32
Reynolds Group, 5.75%, 15/10/2020		900,000	920,250	0.12
Reynolds Group, 5.125%, 15/07/2023		1,335,000	1,405,088	0.18
Reynolds Group, 7%, 15/07/2024		1,320,000	1,427,250	0.18
San Miguel Industrias PET S.A., 7.75%, 6/11/2020		2,382,000	2,513,010	0.33
Sealed Air Corp., 4.875%, 1/12/2022		1,985,000	2,104,100	0.27
Sealed Air Corp., 5.125%, 1/12/2024		410,000	438,188	0.06
Sealed Air Corp., 5.5%, 15/09/2025		440,000	479,600	0.06
Signode Industrial Group, 6.375%, 1/05/2022		1,235,000	1,290,575	0.17

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
Silgan Holdings, Inc., 5.5%, 1/02/2022	USD	195,000	199,875	0.03
Silgan Holdings, Inc., 4.75%, 15/03/2025		1,100,000	1,133,000	0.15
			25,960,000	3.37
Electrical Equipment				
CommScope Holding Company, Inc., 5.5%, 15/06/2024	USD	500,000	526,875	0.07
CommScope Technologies LLC, 5%, 15/03/2027		1,740,000	1,744,350	0.22
			2,271,225	0.29
Electronics				
Sensata Technologies B.V., 5.625%, 1/11/2024	USD	1,755,000	1,908,563	0.25
Sensata Technologies B.V., 5%, 1/10/2025		850,000	894,625	0.11
			2,803,188	0.36
Emerging Market Quasi-Sovereign				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	909,000	945,360	0.12
Banco do Brasil S.A. (Cayman Branch), 9% to 18/06/2024, FRN to 29/06/2049		1,590,000	1,649,148	0.21
Gaz Capital S.A., 4.95%, 19/07/2022		2,860,000	2,981,550	0.39
KazAgro National Management Holding, 4.625%, 24/05/2023		2,600,000	2,558,676	0.33
KazMunayGas National Co., 4.75%, 19/04/2027		2,300,000	2,285,625	0.30
Petrobras Global Finance B.V., 8.375%, 23/05/2021		2,235,000	2,514,375	0.33
Petrobras Global Finance B.V., 8.75%, 23/05/2026		132,000	155,100	0.02
Petrobras Global Finance B.V., 6.125%, 17/01/2022		209,000	219,638	0.03
Petrobras Global Finance B.V., 6.25%, 17/03/2024		2,153,000	2,244,503	0.29
SB Capital S.A., 5.125%, 29/10/2022		2,085,000	2,154,080	0.28
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		3,150,000	3,463,425	0.45
Trade & Development Bank of Mongolia LLC, 9.375%, 19/05/2020		1,025,000	1,104,477	0.14
			22,275,957	2.89
Emerging Market Sovereign				
Dominican Republic, 7.5%, 6/05/2021	USD	1,350,000	1,495,125	0.19
Dominican Republic, 5.875%, 18/04/2024		170,000	182,750	0.02
Dominican Republic, 5.5%, 27/01/2025		270,000	284,175	0.04
Federative Republic of Brazil, 6%, 7/04/2026		3,570,000	3,918,075	0.51
Federative Republic of Brazil, 5.625%, 7/01/2041		2,220,000	2,182,260	0.28
Government of Ukraine, 7.75%, 1/09/2024		1,584,000	1,582,368	0.21
Republic of Argentina, 7.5%, 22/04/2026		2,366,000	2,546,999	0.33
Republic of Argentina, 6.875%, 26/01/2027		3,028,000	3,112,784	0.40
Republic of Ecuador, 10.5%, 24/03/2020		2,518,000	2,669,080	0.35

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued				
Republic of Sri Lanka, 6.125%, 3/06/2025	USD	2,135,000	2,217,531	0.29
Republic of Sri Lanka, 6.825%, 18/07/2026		200,000	215,503	0.03
			20,406,650	2.65
Energy – Independent				
Afren PLC, 6.625%, 9/12/2020 (d)	USD	822,630	247	0.00
Afren PLC, 11.5%, 1/02/2016 (d)		1,707,713	512	0.00
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024		2,220,000	2,331,000	0.30
Carrizo Oil & Gas, Inc., 6.25%, 15/04/2023		2,535,000	2,519,156	0.33
Consol Energy, Inc., 5.875%, 15/04/2022		1,230,000	1,235,381	0.16
Consol Energy, Inc., 8%, 1/04/2023		1,680,000	1,785,000	0.23
Continental Resources, Inc., 4.5%, 15/04/2023		3,285,000	3,202,875	0.41
Diamondback Energy, Inc., 5.375%, 31/05/2025		2,280,000	2,359,800	0.31
Gulfport Energy Corp., 6%, 15/10/2024		1,860,000	1,836,750	0.24
Gulfport Energy Corp., 6.375%, 15/05/2025		515,000	514,356	0.07
Laredo Petroleum, Inc., 6.25%, 15/03/2023		2,060,000	2,124,375	0.28
PDC Energy, Inc., 6.125%, 15/09/2024		2,290,000	2,350,113	0.30
Rice Energy, Inc., 7.25%, 1/05/2023		950,000	1,020,063	0.13
Seven Generations Energy, 8.25%, 15/05/2020		1,290,000	1,348,050	0.17
Seven Generations Energy, 6.75%, 1/05/2023		1,610,000	1,690,500	0.22
SM Energy Co., 6.75%, 15/09/2026		2,640,000	2,626,800	0.34
Whiting Petroleum Corp., 6.25%, 1/04/2023		2,035,000	1,917,988	0.25
			28,862,966	3.74
Energy – Integrated				
Inkia Energy Ltd., 8.375%, 4/04/2021	USD	2,703,000	2,780,036	0.36
LUKOIL International Finance B.V., 4.563%, 24/04/2023		3,145,000	3,235,563	0.42
Raizen Fuels Finance S.A., 5.3%, 20/01/2027		2,200,000	2,260,500	0.29
			8,276,099	1.07
Engineering – Construction				
Spie S.A., 3.125%, 22/03/2024	EUR	1,000,000	1,225,529	0.16
Entertainment				
Cedar Fair LP, 5.375%, 1/06/2024	USD	575,000	603,750	0.08
Cedar Fair LP, 5.375%, 15/04/2027		1,305,000	1,376,775	0.18
Cinemark USA, Inc., 5.125%, 15/12/2022		1,280,000	1,320,000	0.17
Cinemark USA, Inc., 4.875%, 1/06/2023		1,160,000	1,179,720	0.15

SCHEDULES OF INVESTMENTS
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MFS Meridian Funds – Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Entertainment, continued					Gaming & Lodging, continued				
Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	3,495,000	3,556,163	0.46	GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026	USD	275,000	299,750	0.04
			8,036,408	1.04	Great Canadian Gaming Corp., 6.625%, 25/07/2022	CAD	2,125,000	1,764,087	0.23
Financial Institutions					Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.625%, 1/04/2025				
Aircastle Ltd., 5.125%, 15/03/2021	USD	360,000	381,600	0.05	USD	2,060,000	2,134,675	0.28	
Aircastle Ltd., 5.5%, 15/02/2022		1,820,000	1,974,700	0.26	MGM Resorts International, 6.625%, 15/12/2021		1,605,000	1,805,625	0.23
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP	2,095,000	2,867,799	0.37	MGM Resorts International, 6%, 15/03/2023		1,140,000	1,262,550	0.16
Intrum Justitia AB, 3.125%, 15/07/2024	EUR	2,550,000	3,049,829	0.39	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		1,930,000	1,971,013	0.26
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/08/2018	USD	1,010,000	1,008,738	0.13	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		990,000	1,019,700	0.13
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		2,460,000	2,522,976	0.33				17,003,575	2.20
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		655,000	671,375	0.09	Industrial				
Navient Corp., 7.25%, 25/01/2022		2,490,000	2,726,550	0.35	KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	2,065,000	2,152,763	0.28
Navient Corp., 7.25%, 25/09/2023		455,000	497,793	0.06	Insurance – Health				
Navient Corp., 6.125%, 25/03/2024		1,027,000	1,065,513	0.14	Centene Corp., 5.625%, 15/02/2021	USD	1,080,000	1,123,200	0.15
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		2,695,000	2,743,847	0.36	Centene Corp., 6.125%, 15/02/2024		1,360,000	1,479,000	0.19
			19,510,720	2.53				2,602,200	0.34
Food & Beverages					International Market Quasi-Sovereign				
Aramark Services, Inc., 4.75%, 1/06/2026	USD	1,515,000	1,586,341	0.21	Electricite de France S.A., 5.375% to 29/01/2025, FRN to 29/01/2049	EUR	1,900,000	2,507,085	0.33
Central American Bottling Corp., 5.75%, 31/01/2027		3,000,000	3,185,640	0.41	Machinery & Tools				
Cott Holdings, Inc., 5.5%, 1/04/2025		2,945,000	3,095,931	0.40	Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	2,865,000	3,079,875	0.40
JBS Investments GmbH, 7.75%, 28/10/2020		1,694,000	1,689,765	0.22	CNH Industrial Capital LLC, 4.375%, 6/11/2020		2,505,000	2,623,988	0.34
JBS Investments GmbH, 7.25%, 3/04/2024		2,122,000	2,063,645	0.27	CNH Industrial N.V., 2.875%, 17/05/2023	EUR	4,240,000	5,439,531	0.71
JBS USA LLC/JBS USA Finance, Inc., 5.875%, 15/07/2024		2,380,000	2,362,150	0.31	CNH Industrial N.V., 4.5%, 15/08/2023	USD	1,275,000	1,351,500	0.17
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		920,000	960,250	0.12	H&E Equipment Services Co., 7%, 1/09/2022		1,940,000	2,007,900	0.26
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		790,000	825,874	0.11	Loxam S.A.S., 7%, 23/07/2022	EUR	2,800,000	3,499,678	0.45
MARB BondCo PLC, 7%, 15/03/2024		3,069,000	3,040,765	0.39				18,002,472	2.33
Marfrig Holdings (Europe) B.V., 8%, 8/06/2023		1,364,000	1,416,855	0.18	Major Banks				
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		2,010,000	2,155,725	0.28	Bank of America Corp., FRN, 6.1%, 29/12/2049	USD	1,615,000	1,780,538	0.23
U.S. Foods Holding Corp., 5.875%, 15/06/2024		2,215,000	2,311,906	0.30	Barclays PLC, 8% to 15/12/2020, FRN to 15/12/2049	EUR	2,755,000	3,656,811	0.47
			24,694,847	3.20	JPMorgan Chase & Co., 6% to 1/08/2023, FRN to 31/12/2049	USD	1,490,000	1,616,650	0.21
Forest & Paper Products					Medical & Health Technology & Services				
Appvion, Inc., 9%, 1/06/2020	USD	715,000	368,225	0.05	Royal Bank of Scotland Group PLC, 6%, 19/12/2023		3,150,000	3,504,989	0.46
Gaming & Lodging					Royal Bank of Scotland Group PLC, 3.625% to 25/03/2019, FRN to 25/03/2024				
CCM Merger, Inc., 6%, 15/03/2022	USD	1,650,000	1,728,953	0.22	EUR	3,550,000	4,365,002	0.57	
Cirsa Funding Luxembourg S.A., 5.875%, 15/05/2023	EUR	2,550,000	3,186,198	0.41	UBS Group AG, 6.875%, 29/12/2049	USD	3,615,000	3,962,944	0.51
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	1,695,000	1,831,024	0.24				18,886,934	2.45
					AmSurg Corp., 5.625%, 15/07/2022				
					USD	1,460,000	1,514,750	0.20	
					CHS/Community Health Systems, Inc., 6.875%, 1/02/2022				
					USD	1,995,000	1,710,713	0.22	

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued					Metals & Mining, continued				
DaVita, Inc., 5.125%, 15/07/2024	USD	1,065,000	1,094,953	0.14	Kinross Gold Corp., 4.5%, 15/07/2027	USD	1,415,000	1,409,694	0.18
DaVita, Inc., 5%, 1/05/2025		2,775,000	2,816,070	0.37	Kinross Gold Corp., 5.125%, 1/09/2021		1,245,000	1,322,422	0.17
HCA, Inc., 7.5%, 15/02/2022		2,650,000	3,060,750	0.40	Kinross Gold Corp., 5.95%, 15/03/2024		755,000	822,950	0.11
HCA, Inc., 5.875%, 15/03/2022		1,530,000	1,692,180	0.22	Lundin Mining Corp., 7.5%, 1/11/2020		760,000	797,240	0.10
HCA, Inc., 5%, 15/03/2024		2,670,000	2,834,205	0.37	Lundin Mining Corp., 7.875%, 1/11/2022		1,140,000	1,242,600	0.16
HCA, Inc., 5.375%, 1/02/2025		3,045,000	3,242,925	0.42	Novelis Corp., 5.875%, 30/09/2026		2,625,000	2,762,813	0.36
HCA, Inc., 5.875%, 15/02/2026		895,000	975,550	0.13	Petra Diamonds Ltd., 7.25%, 1/05/2022		2,402,000	2,463,852	0.32
HealthSouth Corp., 5.125%, 15/03/2023		1,660,000	1,701,500	0.22	Steel Dynamics, Inc., 5.125%, 1/10/2021		1,065,000	1,096,950	0.14
HealthSouth Corp., 5.75%, 1/11/2024		1,770,000	1,805,400	0.23	Steel Dynamics, Inc., 5.25%, 15/04/2023		190,000	197,838	0.03
MEDNAX, Inc., 5.25%, 1/12/2023		1,300,000	1,339,000	0.17	Steel Dynamics, Inc., 5.5%, 1/10/2024		1,195,000	1,278,650	0.17
Quintiles IMS Holdings, Inc., 5%, 15/10/2026		1,840,000	1,927,400	0.25	Suncoke Energy, Inc., 7.625%, 1/08/2019		342,000	341,573	0.04
Quintiles IMS, Inc., 3.25%, 15/03/2025	EUR	1,105,000	1,343,893	0.18	TMS International Corp., 7.625%, 15/10/2021		1,370,000	1,435,075	0.19
Quorum Health Corp., 11.625%, 15/04/2023	USD	1,665,000	1,381,950	0.18				32,222,112	4.18
Tenet Healthcare Corp., 8%, 1/08/2020		1,000,000	1,016,250	0.13	Midstream				
Tenet Healthcare Corp., 8.125%, 1/04/2022		2,020,000	2,173,520	0.28	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD	2,625,000	2,684,063	0.35
THC Escrow Corp. III, 5.125%, 1/05/2025		1,625,000	1,635,156	0.21	DCP Midstream LP, 4.95%, 1/04/2022		808,000	829,210	0.11
Universal Health Services, Inc., 7.625%, 15/08/2020		1,775,000	1,806,063	0.23	DCP Midstream LP, 5.6%, 1/04/2044		550,000	522,500	0.07
			35,072,228	4.55	DCP Midstream LP, 3.875%, 15/03/2023		1,000,000	975,000	0.13
Medical Equipment					Energy Transfer Equity LP, 7.5%, 15/10/2020		2,535,000	2,864,550	0.37
Hologic, Inc., 5.25%, 15/07/2022	USD	1,700,000	1,795,625	0.23	Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		1,925,000	2,463,834	0.32
Teleflex, Inc., 5.25%, 15/06/2024		1,240,000	1,295,800	0.17	Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021		1,720,000	1,876,601	0.24
Teleflex, Inc., 4.875%, 1/06/2026		915,000	942,450	0.12	Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023		2,485,000	2,767,060	0.36
			4,033,875	0.52	Targa Resources Partners LP/Targa Resources Finance Corp., 4.125%, 15/11/2019		650,000	658,938	0.08
Metals & Mining					Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		1,335,000	1,376,719	0.18
Anglo American Capital PLC, 4.75%, 10/04/2027	USD	4,660,000	4,962,900	0.64	Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		3,340,000	3,465,250	0.45
Bluescope Steel Finance Ltd./Bluescope Steel, 6.5%, 15/05/2021		865,000	912,575	0.12	Williams Cos., Inc., 4.55%, 24/06/2024		2,080,000	2,155,400	0.28
First Quantum Minerals Ltd., 7%, 15/02/2021		545,000	565,438	0.07				22,639,125	2.94
First Quantum Minerals Ltd., 7.25%, 1/04/2023		1,820,000	1,874,600	0.24	Network & Telecom				
Freeport-McMoRan, Inc., 6.5%, 15/11/2020		300,000	308,625	0.04	CenturyLink, Inc., 6.45%, 15/06/2021	USD	920,000	993,315	0.13
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		3,526,000	3,825,710	0.50	CenturyLink, Inc., 7.65%, 15/03/2042		1,055,000	978,175	0.13
Freeport-McMoRan, Inc., 3.875%, 15/03/2023		1,535,000	1,483,194	0.19	Columbus International, Inc., 7.375%, 30/03/2021		2,960,000	3,159,800	0.41
GrafTech International Co., 6.375%, 15/11/2020		1,435,000	1,305,850	0.17	Telecom Italia Capital, 6%, 30/09/2034		305,000	337,330	0.04
Kaiser Aluminum Corp., 5.875%, 15/05/2024		1,705,000	1,811,563	0.24					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Network & Telecom, continued					Railroad & Shipping				
Telecom Italia S.p.A., 5.303%, 30/05/2024	USD	6,260,000	6,901,650	0.89	Rumo Logistica Operadora Multimodal S.A., 7.375%, 9/02/2024	USD	2,977,000	3,095,782	0.40
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		765,000	829,069	0.11	Real Estate – Healthcare				
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		2,280,000	2,416,800	0.31	MPT Operating Partnership LP, REIT, 6.375%, 15/02/2022	USD	1,800,000	1,858,500	0.24
			15,616,139	2.02	MPT Operating Partnership LP, REIT, 5.25%, 1/08/2026		1,825,000	1,907,125	0.25
Oil Services								3,765,625	0.49
Bristow Group, Inc., 6.25%, 15/10/2022	USD	1,001,000	648,148	0.08	Real Estate – Other				
Diamond Offshore Drilling, Inc., 5.7%, 15/10/2039		1,900,000	1,434,500	0.19	CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	USD	535,000	565,094	0.07
Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2023 (d)		2,039,962	720,107	0.09	CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024		2,310,000	2,402,400	0.31
Trinidad Drilling Ltd., 6.625%, 15/02/2025		1,755,000	1,654,088	0.22	DuPont Fabros Technology LP, REIT, 5.875%, 15/09/2021		1,825,000	1,891,384	0.25
Weatherford International Ltd., 8.25%, 15/06/2023		381,000	386,715	0.05	Felcor Lodging LP, REIT, 5.625%, 1/03/2023		1,850,000	1,921,688	0.25
			4,843,558	0.63	Starwood Property Trust, Inc., 5%, 15/12/2021		1,860,000	1,939,050	0.25
Oils								8,719,616	1.13
CITGO Holding, Inc., 10.75%, 15/02/2020	USD	1,635,000	1,720,838	0.23	Restaurants				
CITGO Petroleum Corp., 6.25%, 15/08/2022		1,990,000	2,024,825	0.26	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026	USD	1,060,000	1,123,600	0.15
			3,745,663	0.49	Stonegate Pub Co. Financing PLC, 4.875%, 15/03/2022	GBP	2,015,000	2,725,269	0.35
Other Banks & Diversified Financials								3,848,869	0.50
BBVA Subordinated Capital S.A.U., 3.5%, 11/04/2024	EUR	1,800,000	2,242,953	0.29	Retailers				
Credit Bank of Moscow PJSC, 7.5%, 5/10/2027	USD	2,354,000	2,318,389	0.30	AA Bond Co. Ltd., 5.5%, 31/07/2043	GBP	1,805,000	2,464,871	0.32
Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049		2,112,000	2,558,160	0.33	Dollar Tree, Inc., 5.75%, 1/03/2023	USD	2,020,000	2,138,675	0.28
JSC Kazkommertsbank, 5.5%, 21/12/2022		2,600,000	2,535,208	0.33	Dufry Finance S.C.A., 4.5%, 1/08/2023	EUR	1,920,000	2,426,317	0.31
			9,654,710	1.25	Hanesbrands, Inc., 4.625%, 15/05/2024	USD	770,000	786,363	0.10
Pharmaceuticals								1,815,000	0.24
Catalent Pharma Solutions, Inc., 4.75%, 15/12/2024	EUR	1,905,000	2,413,013	0.31	Hanesbrands, Inc., 4.875%, 15/05/2026				
Endo Finance LLC/Endo Finco, Inc., 7.25%, 15/01/2022	USD	665,000	655,025	0.09	Kirk Beauty Zero GmbH, 6.25%, 15/07/2022	EUR	1,150,000	1,471,982	0.19
Endo Finance LLC/Endo Finco, Inc., 7.25%, 15/01/2022		815,000	802,775	0.10	Maxeda DIY Holding B.V., 6.125%, 15/07/2022		1,851,000	2,246,477	0.29
Grifols S.A., 3.2%, 1/05/2025	EUR	3,020,000	3,628,703	0.47	Sally Beauty Holdings, Inc., 5.625%, 1/12/2025	USD	1,860,000	1,897,200	0.25
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	USD	1,765,000	1,725,288	0.22				15,283,185	1.98
Valeant Pharmaceuticals International, Inc., 7%, 1/10/2020		1,520,000	1,501,000	0.20	Specialty Chemicals				
			10,725,804	1.39	A Schulman, Inc., 6.875%, 1/06/2023	USD	2,470,000	2,581,150	0.34
Pollution Control								1,915,000	0.26
Paprec Holding, 5.25%, 1/04/2022	EUR	1,580,000	1,956,017	0.25	Koppers, Inc., 6%, 15/02/2025				
Precious Metals & Minerals								2,281,000	0.31
Eldorado Gold Corp., 6.125%, 15/12/2020	USD	2,555,000	2,606,100	0.34	Univar USA, Inc., 6.75%, 15/07/2023			7,009,973	0.91
Printing & Publishing					Specialty Stores				
Nielsen Finance LLC, 5%, 15/04/2022	USD	2,650,000	2,732,813	0.35	Argos Merger Sub, Inc., 7.125%, 15/03/2023	USD	1,870,000	1,692,350	0.22
Outdoor Americas Capital LLC/Outfront Media Capital Corp., 5.625%, 15/02/2024		1,590,000	1,659,563	0.22	Group 1 Automotive, Inc., 5%, 1/06/2022		2,420,000	2,468,400	0.32
			4,392,376	0.57				4,160,750	0.54

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Supermarkets				
Albertsons Cos. LLC/Safeway, Inc., 6.625%, 15/06/2024	USD	2,560,000	2,406,400	0.31
Casino Guichard Perrachon S.A., 4.87% to 31/01/2019, FRN to 31/12/2049	EUR	2,200,000	2,649,937	0.35
			5,056,337	0.66
Telecommunications – Wireless				
Alice Luxembourg S.A., 7.75%, 15/05/2022	USD	3,180,000	3,378,750	0.44
Alice Luxembourg S.A., 7.625%, 15/02/2025		1,890,000	2,069,550	0.27
Digicel Group Ltd., 6%, 15/04/2021		2,663,000	2,588,436	0.33
Digicel Group Ltd., 6.75%, 1/03/2023		2,740,000	2,620,125	0.34
Digicel Group Ltd., 6.75%, 1/03/2023		1,370,000	1,310,063	0.17
Millicom International Cellular S.A., 6.625%, 15/10/2021		2,503,000	2,603,646	0.34
Mobile Telesystems International Funding Ltd., 5%, 30/05/2023		3,846,000	3,922,920	0.51
SFR Group S.A., 7.375%, 1/05/2026		2,255,000	2,441,038	0.32
Sprint Capital Corp., 6.875%, 15/11/2028		1,390,000	1,515,100	0.20
Sprint Corp., 7.875%, 15/09/2023		970,000	1,100,950	0.14
Sprint Corp., 7.125%, 15/06/2024		3,285,000	3,601,181	0.47
Sprint Nextel Corp., 6%, 15/11/2022		1,095,000	1,155,225	0.15
T-Mobile USA, Inc., 6.125%, 15/01/2022		320,000	335,200	0.04
T-Mobile USA, Inc., 6.5%, 15/01/2024		470,000	505,250	0.06
T-Mobile USA, Inc., 5.125%, 15/04/2025		1,220,000	1,293,200	0.17
T-Mobile USA, Inc., 6.5%, 15/01/2026		1,425,000	1,585,313	0.20
T-Mobile USA, Inc., 5.375%, 15/04/2027		1,040,000	1,123,200	0.15
VimpelCom Ltd., 5.95%, 13/02/2023		2,900,000	3,113,179	0.40
			36,262,326	4.70
Telephone Services				
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	1,820,000	1,915,550	0.25
Level 3 Financing, Inc., 5.375%, 1/05/2025		975,000	1,035,938	0.13
			2,951,488	0.38
Transportation – Services				
Delhi International Airport Ltd., 6.125%, 31/10/2026	USD	2,730,000	2,914,275	0.38
Europcar Groupe S.A., 5.75%, 15/06/2022	EUR	1,920,000	2,406,907	0.31
JSL Europe S.A., 7.75%, 26/07/2024	USD	1,697,000	1,695,939	0.22
Navios Maritime Holding, Inc., 7.375%, 15/01/2022		935,000	729,300	0.09
Navios South American Logistics, Inc./Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		940,000	915,325	0.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Transportation – Services, continued				
Navios South American Logistics, Inc./Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD	1,940,000	1,889,075	0.25
Syncreon Group BV/Syncre, 8.625%, 1/11/2021		1,155,000	924,000	0.12
Topaz Marine S.A., 9.125%, 26/07/2022		1,427,000	1,418,980	0.18
			12,893,801	1.67
Utilities – Electric Power				
Azure Power Energy Ltd., 5.5%, 3/11/2022	USD	1,950,000	1,951,032	0.25
Calpine Corp., 5.5%, 1/02/2024		2,765,000	2,595,644	0.34
Calpine Corp., 5.75%, 15/01/2025		1,600,000	1,494,000	0.19
Covanta Holding Corp., 6.375%, 1/10/2022		1,010,000	1,035,250	0.13
Covanta Holding Corp., 5.875%, 1/03/2024		1,310,000	1,277,250	0.17
Covanta Holding Corp., 5.875%, 1/07/2025		1,030,000	1,005,538	0.13
Drax Finco PLC, 4.25%, 1/05/2022	GBP	1,705,000	2,300,301	0.30
Enel S.p.A., 8.75% to 24/09/2013, FRN to 24/09/2073	USD	1,545,000	1,861,725	0.24
Genneia S.A., 8.75%, 20/01/2022		2,019,000	2,131,902	0.28
Greenko Dutch B.V., 8%, 1/08/2019		2,042,000	2,123,680	0.27
Greenko Dutch B.V., 5.25%, 24/07/2024		3,251,000	3,247,749	0.42
NRG Energy, Inc., 6.625%, 15/03/2023		1,385,000	1,434,341	0.19
NRG Energy, Inc., 7.25%, 15/05/2026		1,850,000	1,956,375	0.25
Pattern Energy Group, Inc., 5.875%, 1/02/2024		265,000	279,575	0.04
Stoneway Capital Corp., 10%, 1/03/2027		2,465,000	2,588,250	0.34
TerraForm Global Operating LLC, 9.75%, 15/08/2022		2,920,000	3,248,500	0.42
			30,531,112	3.96
Total Bonds (Identified Cost, \$739,363,972)			754,710,743	97.87
COMMON STOCKS				
Energy – Independent				
Frontera Energy Corp.		22,836	630,274	0.08
Oil Services				
LTRI Holdings LP		1,240	1,102,881	0.14
Total Common Stocks (Identified Cost, \$4,643,303)			1,733,155	0.22

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 5,145,000	5,145,000	0.67
General Electric Co., 1.07%, 1/08/2017	7,655,000	7,655,000	0.99
Total Short-Term Obligations, at Amortized Cost and Value		12,800,000	1.66
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$756,807,275) (k)		769,243,898	99.75
OTHER ASSETS, LESS LIABILITIES		1,909,965	0.25
NET ASSETS		771,153,863	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Multi-Asset Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Leonardo S.p.A., 1.5%, 7/06/2024	EUR 100,000	117,030	0.17
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 47,000	47,316	0.07
Asset-Backed & Securitized			
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	USD 125,891	132,028	0.20
Crest Ltd., CDO, 7%, 28/01/2040 (p)	1,973,052	315,688	0.46
Ford Credit Floorplan Master Owner Trust, 2015-1, "A2", FRN, 1.625%, 15/01/2020	186,000	186,219	0.27
John Deere Owner Trust, "A2", 1.15%, 15/10/2018	22,206	22,197	0.03
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	160,000	165,922	0.24
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	144,354	149,749	0.22
		971,803	1.42
Automotive			
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR 100,000	121,280	0.18
Ferrari N.V., 1.5%, 16/03/2023	100,000	119,940	0.17
General Motors Co., 5.2%, 1/04/2045	USD 25,000	24,975	0.04
General Motors Financial Co., Inc., 3.45%, 10/04/2022	44,000	44,856	0.07
General Motors Financial Co., Inc., 4.35%, 17/01/2027	15,000	15,286	0.02
Lear Corp., 5.25%, 15/01/2025	66,000	70,703	0.10
Nemak S.A.B. de C.V., 3.25%, 15/03/2024	EUR 100,000	119,919	0.17

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
RCI Banque S.A., 1.25%, 8/06/2022	EUR 20,000	24,355	0.04
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	100,000	117,668	0.17
		658,982	0.96
Biotechnology			
Life Technologies Corp., 6%, 1/03/2020	USD 58,000	63,205	0.09
Broadcasting			
Omnicom Group, Inc., 3.65%, 1/11/2024	USD 14,000	14,462	0.02
Omnicom Group, Inc., 3.6%, 15/04/2026	37,000	37,541	0.06
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR 50,000	63,032	0.09
SES S.A., 5.625% to 29/01/2024, FRN to 29/12/2049	100,000	132,566	0.19
Time Warner, Inc., 3.8%, 15/02/2027	USD 40,000	40,441	0.06
		288,042	0.42
Brokerage & Asset Managers			
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 28,000	28,343	0.04
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	47,000	49,573	0.07
TD Ameritrade Holding Corp., 3.3%, 1/04/2027	34,000	34,284	0.05
		112,200	0.16
Building			
HeidelbergCement AG, 2.25%, 30/03/2023	EUR 50,000	63,789	0.09
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD 16,000	16,032	0.02
Masco Corp., 4.45%, 1/04/2025	25,000	26,754	0.04
Masco Corp., 4.375%, 1/04/2026	78,000	83,158	0.12

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Building, continued					Containers				
Owens Corning, 4.2%, 15/12/2022	USD	22,000	23,363	0.04	Ball Corp., 5.25%, 1/07/2025	USD	35,000	38,500	0.06
Owens Corning, 3.4%, 15/08/2026		29,000	28,619	0.04	DS Smith PLC, 1.375%, 26/07/2024	EUR	100,000	118,060	0.17
			241,715	0.35				156,560	0.23
Business Services					Electronics				
Cisco Systems, Inc., 2.2%, 28/02/2021	USD	49,000	49,420	0.07	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	60,000	61,583	0.09
Equinix, Inc., 5.75%, 1/01/2025		39,000	41,925	0.06	Tyco Electronics Group S.A., 2.375%, 17/12/2018		56,000	56,349	0.08
Fidelity National Information Services, Inc., 3.875%, 5/06/2024		31,000	32,511	0.05				117,932	0.17
Fidelity National Information Services, Inc., 5%, 15/10/2025		7,000	7,888	0.01	Emerging Market Quasi-Sovereign				
MSCI, Inc., 5.75%, 15/08/2025		58,000	62,785	0.09	Petrobras Global Finance B.V., 6.125%, 17/01/2022	USD	113,000	118,752	0.17
			194,529	0.28	Petroleos Mexicanos, 6.5%, 13/03/2027		13,000	14,313	0.02
Cable TV								133,065	0.19
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	53,000	62,006	0.09	Emerging Market Sovereign				
Comcast Corp., 4.65%, 15/07/2042		42,000	46,281	0.07	Republic of Hungary, 5.375%, 21/02/2023	USD	98,000	109,865	0.16
Cox Communications, Inc., 4.6%, 15/08/2047		42,000	41,998	0.06	Republic of Indonesia, 7%, 15/05/2022	IDR	1,554,000,000	117,798	0.17
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	44,000	37,883	0.05				227,663	0.33
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	44,000	46,114	0.07	Energy – Independent				
Time Warner Cable, Inc., 4.5%, 15/09/2042		21,000	19,789	0.03	Concho Resources, Inc., 4.375%, 15/01/2025	USD	57,000	58,781	0.09
			254,071	0.37	Food & Beverages				
Computer Software					Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036	USD	48,000	53,067	0.08
Microsoft Corp., 1.55%, 8/08/2021	USD	80,000	78,698	0.12	Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	23,000	29,284	0.04
Microsoft Corp., 4.1%, 6/02/2037		71,000	76,505	0.11	Constellation Brands, Inc., 4.25%, 1/05/2023	USD	80,000	85,971	0.12
			155,203	0.23	Constellation Brands, Inc., 4.75%, 1/12/2025		27,000	29,709	0.04
Computer Software – Systems					Kraft Heinz Foods Co., 5.2%, 15/07/2045		4,000	4,337	0.01
Apple, Inc., 3.2%, 11/05/2027	USD	67,000	67,965	0.10	Kraft Heinz Foods Co., 4.375%, 1/06/2046		17,000	16,518	0.02
Apple, Inc., 4.25%, 9/02/2047		10,000	10,583	0.01	Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		25,000	25,441	0.04
			78,548	0.11	Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		11,000	11,368	0.02
Conglomerates								255,695	0.37
Johnson Controls International PLC, 4.5%, 15/02/2047	USD	8,000	8,552	0.01	Forest & Paper Products				
Parker-Hannifin Corp., 4.1%, 1/03/2047		21,000	21,720	0.03	Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	73,000	80,277	0.12
			30,272	0.04	Insurance				
Consumer Products					Old Mutual PLC, 7.875%, 3/11/2025	GBP	100,000	156,874	0.23
Essity AB, 1.125%, 27/03/2024	EUR	100,000	119,757	0.18	Insurance – Health				
Consumer Services					Aetna, Inc., 2.8%, 15/06/2023	USD	36,000	36,397	0.06
Priceline Group, Inc., 3.65%, 15/03/2025	USD	28,000	28,829	0.04	UnitedHealth Group, Inc., 2.7%, 15/07/2020		82,000	83,984	0.12
Visa, Inc., 2.8%, 14/12/2022		84,000	85,846	0.13				120,381	0.18
Visa, Inc., 4.3%, 14/12/2045		44,000	48,261	0.07	Insurance – Property & Casualty				
			162,936	0.24	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	29,000	29,590	0.04
					Chubb INA Holdings, Inc., 2.3%, 3/11/2020		15,000	15,172	0.02

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Insurance – Property & Casualty, continued				
Chubb INA Holdings, Inc., 2.875%, 3/11/2022	USD	36,000	36,972	0.06
Liberty Mutual Group, Inc., 4.25%, 15/06/2023		51,000	54,739	0.08
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018		26,000	26,243	0.04
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		15,000	15,917	0.02
			178,633	0.26
International Market Quasi-Sovereign				
Statoil A.S.A., 4.25%, 23/11/2041	USD	170,000	174,602	0.25
Statoil A.S.A., FRN, 1.471%, 15/05/2018		33,000	33,062	0.05
Temasek Financial I Ltd., 2.375%, 23/01/2023		280,000	278,787	0.41
			486,451	0.71
International Market Sovereign				
Commonwealth of Australia, 5.75%, 15/05/2021	AUD	475,000	431,308	0.63
Federal Republic of Germany, 6.25%, 4/01/2030	EUR	30,000	59,031	0.09
Federal Republic of Germany, 2.5%, 4/07/2044		113,000	171,074	0.25
Government of Canada, 4.25%, 1/06/2018	CAD	280,000	230,313	0.34
Government of Canada, 2.5%, 1/06/2024		30,000	25,029	0.04
Government of Canada, 5.75%, 1/06/2033		185,000	215,329	0.31
Government of Canada, 4%, 1/06/2041		40,000	40,742	0.06
Government of Japan, 0.4%, 20/09/2025	JPY	28,700,000	268,303	0.39
Government of Japan, 0.3%, 20/12/2025		2,300,000	21,331	0.03
Government of Japan, 2.2%, 20/09/2027		51,850,000	570,211	0.83
Government of Japan, 1.7%, 20/09/2032		36,550,000	398,445	0.58
Government of Japan, 1.5%, 20/03/2034		75,000,000	798,866	1.17
Government of Japan, 2.4%, 20/03/2037		10,900,000	132,169	0.19
Government of Japan, 1.8%, 20/03/2043		23,700,000	266,138	0.39
Government of Japan, 2%, 20/03/2052		10,000,000	118,081	0.17
Kingdom of Belgium, 4.5%, 28/03/2026	EUR	25,000	39,571	0.06
Kingdom of Belgium, 4%, 28/03/2032		108,000	176,806	0.26
Kingdom of Denmark, 1.5%, 15/11/2023	DKK	640,000	111,063	0.16
Kingdom of Denmark, 1.75%, 15/11/2025		770,000	136,376	0.20
Kingdom of Spain, 5.4%, 31/01/2023	EUR	77,000	115,584	0.17
Kingdom of Spain, 2.75%, 31/10/2024		230,000	306,375	0.45
Kingdom of Spain, 5.15%, 31/10/2028		59,000	94,387	0.14
Kingdom of Sweden, 3.5%, 1/06/2022	SEK	845,000	122,159	0.18

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
International Market Sovereign, continued				
Kingdom of the Netherlands, 5.5%, 15/01/2028	EUR	126,000	222,700	0.32
Republic of France, 6%, 25/10/2025		189,000	324,085	0.47
Republic of France, 4.75%, 25/04/2035		60,970	111,043	0.16
Republic of France, 4.5%, 25/04/2041		40,000	74,538	0.11
Republic of Ireland, 5.4%, 13/03/2025 (e)		43,000	69,026	0.10
Republic of Italy, 3.75%, 1/03/2021		116,000	154,007	0.22
Republic of Italy, 5.5%, 1/09/2022		389,000	565,294	0.82
Republic of Portugal, 4.95%, 25/10/2023		199,000	280,403	0.41
United Kingdom Treasury, 4.25%, 7/12/2027	GBP	35,000	59,705	0.09
United Kingdom Treasury, 4.25%, 7/03/2036		75,000	138,013	0.20
United Kingdom Treasury, 3.25%, 22/01/2044		95,000	160,279	0.23
United Kingdom Treasury, 3.75%, 22/07/2052		52,000	103,473	0.15
United Kingdom Treasury, 4%, 22/01/2060		22,000	48,980	0.07
			7,160,237	10.44
Local Authorities				
Province of Alberta, 4.5%, 1/12/2040	CAD	45,000	42,661	0.06
Province of British Columbia, 2.3%, 18/06/2026		60,000	46,877	0.07
			89,538	0.13
Major Banks				
Allied Irish Banks PLC, 4.125%, 26/11/2025	EUR	100,000	127,554	0.19
Bank of America Corp., 2.625%, 19/04/2021	USD	89,000	89,792	0.13
Bank of America Corp., 3.248%, 21/10/2027		74,000	72,062	0.10
Bank of New York Mellon Corp., 3.442% to 7/02/2027, FRN to 7/02/2028		49,000	50,156	0.07
Barclays Bank PLC, 6%, 14/01/2021	EUR	50,000	69,497	0.10
Credit Agricole S.A., 7.375%, 18/12/2023	GBP	50,000	86,959	0.13
Credit Agricole S.A., 7.875% to 26/10/2019, FRN to 29/10/2049	EUR	50,000	68,422	0.10
Goldman Sachs Group, Inc., 5.75%, 24/01/2022	USD	164,000	184,798	0.27
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		72,000	74,620	0.11
JPMorgan Chase & Co., 4.25%, 15/10/2020		25,000	26,655	0.04
JPMorgan Chase & Co., 2.95%, 1/10/2026		95,000	92,800	0.13
JPMorgan Chase & Co., 3.54%, 1/05/2028		42,000	42,274	0.06
JPMorgan Chase & Co., 4.26%, 22/02/2048		45,000	46,935	0.07
Morgan Stanley, 2.2%, 7/12/2018		40,000	40,215	0.06

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued					Mortgage-Backed, continued				
Morgan Stanley, 3.125%, 27/07/2026	USD	48,000	47,012	0.07	Freddie Mac, 3.243%, 25/04/2027	USD	66,000	68,179	0.10
Morgan Stanley, 3.95%, 23/04/2027		39,000	39,709	0.06	Freddie Mac, 4.5%, 1/12/2039 – 1/05/2042		94,479	101,670	0.15
Wells Fargo & Co., 4.1%, 3/06/2026		15,000	15,657	0.02	Freddie Mac, 5%, 1/07/2041		72,092	79,510	0.12
			1,175,117	1.71	Ginnie Mae, 3.5%, 20/06/2043		151,793	158,379	0.23
								1,988,015	2.90
Medical & Health Technology & Services					Natural Gas – Distribution				
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	7,000	7,230	0.01	Boston Gas Co., 3.15%, 1/08/2027	USD	27,000	26,976	0.04
Becton, Dickinson and Co., 4.685%, 15/12/2044		15,000	15,832	0.02	Network & Telecom				
HCA, Inc., 4.75%, 1/05/2023		27,000	28,418	0.04	AT&T, Inc., 4.9%, 14/08/2037	USD	54,000	53,720	0.08
HCA, Inc., 5.25%, 15/06/2026		33,000	35,723	0.05	AT&T, Inc., 4.75%, 15/05/2046		103,000	98,908	0.14
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		30,000	31,153	0.05	British Telecom PLC, 5.75%, 7/12/2028	GBP	20,000	34,599	0.05
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		20,000	19,618	0.03	Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027				
Universal Health Services, Inc., 5%, 1/06/2026		48,000	49,920	0.07		EUR	20,000	23,758	0.04
			187,894	0.27	Telecom Italia S.p.A., 2.5%, 19/07/2023		100,000	126,312	0.18
Medical Equipment					Verizon Communications, Inc., 4.5%, 15/09/2020				
Medtronic, Inc., 3.5%, 15/03/2025	USD	112,000	117,412	0.17		USD	70,000	74,845	0.11
Metals & Mining					Verizon Communications, Inc., 4.812%, 15/03/2039				
Barrick Gold Corp., 4.1%, 1/05/2023	USD	31,000	33,586	0.05			76,000	76,119	0.11
Cameco Corp., 5.67%, 2/09/2019	CAD	44,000	37,198	0.05				488,261	0.71
Glencore Finance (Europe) S.A., 1.75%, 17/03/2025	EUR	100,000	119,505	0.18	Oils				
			190,289	0.28	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	54,000	55,740	0.08
Midstream					Phillips 66, 4.875%, 15/11/2044				
APT Pipelines Ltd., 5%, 23/03/2035	USD	75,000	77,627	0.11			25,000	27,092	0.04
Dominion Gas Holdings LLC, 2.8%, 15/11/2020		44,000	44,718	0.06				82,832	0.12
Enbridge, Inc., 6% to 15/01/2027, FRN to 15/01/2077		43,000	45,580	0.07	Other Banks & Diversified Financials				
Enterprise Products Operating LLC, 3.9%, 15/02/2024		30,000	31,369	0.05	Arion Banki, 2.5%, 26/04/2019	EUR	100,000	122,882	0.18
Sabine Pass Liquefaction, 4.2%, 15/03/2028		28,000	28,440	0.04	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	50,000	74,094	0.11
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		45,000	48,191	0.07	KBC Groep N.V., 2.375% to 25/11/2019, FRN to 25/11/2024	EUR	100,000	123,708	0.18
			275,925	0.40				320,684	0.47
Mortgage-Backed					Personal Computers & Peripherals				
Fannie Mae, 4.88%, 1/03/2020	USD	31,207	32,375	0.05	Equifax, Inc., 2.3%, 1/06/2021	USD	19,000	18,904	0.03
Fannie Mae, 5%, 1/08/2040		41,296	45,203	0.07	Pharmaceuticals				
Fannie Mae, 4%, 1/11/2040 – 1/02/2041		328,267	347,137	0.50	Celgene Corp., 2.875%, 15/08/2020	USD	73,000	74,889	0.11
Fannie Mae, 4.5%, 1/02/2041 – 1/02/2046		423,943	458,596	0.66	Gilead Sciences, Inc., 2.35%, 1/02/2020		26,000	26,365	0.04
Fannie Mae, 3.5%, 1/05/2043		222,016	230,172	0.34				101,254	0.15
Freddie Mac, 4.224%, 25/03/2020		350,000	368,966	0.54	Real Estate – Apartment				
Freddie Mac, 2.673%, 25/03/2026		98,000	97,828	0.14	Vonovia SE, REIT, 2.125%, 9/07/2022	EUR	50,000	63,542	0.09
					Real Estate – Office				
					Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	67,000	68,557	0.10
					Real Estate – Retail				
					Simon International Finance S.C.A., REIT, 1.25%, 13/05/2025	EUR	100,000	118,388	0.17

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Retailers					U.S. Treasury Obligations, continued				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	90,000	97,870	0.14	U.S. Treasury Bonds, TIPS, 0.125%, 15/07/2024	USD	380,325	375,748	0.55
Home Depot, Inc., 3.35%, 15/09/2025		65,000	67,611	0.10	U.S. Treasury Bonds, TIPS, 0.25%, 15/01/2025		327,547	323,616	0.47
			165,481	0.24	U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2025		415,469	475,309	0.69
Supermarkets					U.S. Treasury Bonds, TIPS, 0.375%, 15/07/2025				
Loblaws Cos. Ltd., 4.86%, 12/09/2023	CAD	44,000	38,933	0.06			403,512	402,933	0.59
Supranational					U.S. Treasury Bonds, TIPS, 0.625%, 15/01/2026				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	25,000	20,298	0.03			311,962	351,130	0.51
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		35,000	30,551	0.04	U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2027		233,004	272,692	0.40
International Finance Corp., 3.25%, 22/07/2019		50,000	40,915	0.06	U.S. Treasury Bonds, TIPS, 1.75%, 15/01/2028		188,080	210,711	0.31
			91,764	0.13	U.S. Treasury Bonds, TIPS, 3.625%, 15/04/2028		145,260	190,479	0.28
Telecommunications – Wireless					U.S. Treasury Bonds, TIPS, 2.5%, 15/01/2029				
American Tower Corp., REIT, 4.7%, 15/03/2022	USD	34,000	37,007	0.05			117,409	141,867	0.21
American Tower Corp., REIT, 3.5%, 31/01/2023		64,000	65,864	0.09	U.S. Treasury Bonds, TIPS, 3.875%, 15/04/2029		180,133	245,361	0.36
Crown Castle International Corp., 2.25%, 1/09/2021		47,000	46,456	0.07	U.S. Treasury Bonds, TIPS, 3.375%, 15/04/2032		68,939	95,099	0.14
Crown Castle International Corp., 3.7%, 15/06/2026		18,000	18,235	0.03	U.S. Treasury Bonds, TIPS, 2.125%, 15/02/2040		114,361	142,038	0.21
SBA Tower Trust, 2.898%, 15/10/2044		41,000	41,233	0.06	U.S. Treasury Bonds, TIPS, 2.125%, 15/02/2041		100,580	125,414	0.18
			208,795	0.30	U.S. Treasury Bonds, TIPS, 0.75%, 15/02/2042		218,782	207,620	0.30
Telephone Services					U.S. Treasury Bonds, TIPS, 0.625%, 15/02/2043				
TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	39,041	0.06			155,413	142,511	0.21
Tobacco					U.S. Treasury Bonds, TIPS, 1.375%, 15/02/2044				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	116,362	0.17			191,116	207,335	0.30
Philip Morris International, Inc., 4.875%, 15/11/2043	USD	32,000	36,174	0.05	U.S. Treasury Bonds, TIPS, 0.75%, 15/02/2045		274,373	256,702	0.37
Reynolds American, Inc., 3.25%, 12/06/2020		15,000	15,474	0.02	U.S. Treasury Bonds, TIPS, 1%, 15/02/2046		190,048	189,234	0.28
Reynolds American, Inc., 4%, 12/06/2022		23,000	24,424	0.04	U.S. Treasury Notes, 1.125%, 15/06/2018		820,000	819,231	1.20
Reynolds American, Inc., 4.45%, 12/06/2025		17,000	18,279	0.03	U.S. Treasury Notes, 1.75%, 15/05/2022		282,000	281,163	0.41
			210,713	0.31	U.S. Treasury Notes, 2.25%, 15/11/2025		157,000	157,356	0.23
Transportation – Services					U.S. Treasury Notes, 1.5%, 15/08/2026				
ERAC USA Finance LLC, 7%, 15/10/2037	USD	35,000	45,681	0.07			132,000	123,771	0.18
U.S. Treasury Obligations					U.S. Treasury Notes, TIPS, 2.125%, 15/01/2019				
U.S. Treasury Bonds, 5.25%, 15/02/2029	USD	105,000	135,442	0.20			119,688	123,465	0.18
U.S. Treasury Bonds, 4.5%, 15/02/2036		170,000	218,038	0.32	U.S. Treasury Notes, TIPS, 0.125%, 15/04/2019		308,110	308,528	0.45
U.S. Treasury Bonds, 3.625%, 15/02/2044		213,000	242,995	0.35	U.S. Treasury Notes, TIPS, 1.875%, 15/07/2019		229,238	238,818	0.35
U.S. Treasury Bonds, TIPS, 0.125%, 15/04/2020		348,005	349,311	0.51	U.S. Treasury Notes, TIPS, 1.375%, 15/01/2020		220,687	228,845	0.33
U.S. Treasury Bonds, TIPS, 1.125%, 15/01/2021		502,328	522,547	0.76	U.S. Treasury Notes, TIPS, 1.25%, 15/07/2020		428,677	447,009	0.65
U.S. Treasury Bonds, TIPS, 0.375%, 15/07/2023		361,761	366,031	0.53	U.S. Treasury Notes, TIPS, 0.125%, 15/04/2021		139,401	139,635	0.20
U.S. Treasury Bonds, TIPS, 0.625%, 15/01/2024		513,946	524,153	0.76	U.S. Treasury Notes, TIPS, 0.625%, 15/07/2021		488,633	502,341	0.73
					U.S. Treasury Notes, TIPS, 0.125%, 15/01/2022		516,857	518,122	0.76
					U.S. Treasury Notes, TIPS, 0.125%, 15/07/2022		405,472	407,464	0.59

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2023	USD 468,639	466,824	0.68
U.S. Treasury Notes, TIPS, 0.125%, 15/07/2026	303,234	294,145	0.43
		12,106,555	17.65
Utilities – Electric Power			
Bruce Power LP, 2.844%, 23/06/2021	CAD 70,000	56,753	0.08
CMS Energy Corp., 5.05%, 15/03/2022	USD 13,000	14,288	0.02
Duke Energy Corp., 2.65%, 1/09/2026	44,000	42,573	0.06
Duke Energy Florida LLC, 3.2%, 15/01/2027	46,000	46,851	0.07
Emera U.S. Finance LP, 2.7%, 15/06/2021	11,000	11,070	0.02
Emera U.S. Finance LP, 3.55%, 15/06/2026	13,000	13,184	0.02
Enel Americas S.A., 4%, 25/10/2026	110,000	110,825	0.16
Exelon Corp., 3.497%, 1/06/2022	31,000	32,098	0.05
FirstEnergy Corp., 3.9%, 15/07/2027	13,000	13,103	0.02
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	45,000	46,541	0.07
PPL Capital Funding, Inc., 3.1%, 15/05/2026	45,000	44,476	0.06
PPL Capital Funding, Inc., 5%, 15/03/2044	29,000	32,711	0.05
PPL WEM Holdings PLC, 5.375%, 1/05/2021	21,000	22,798	0.03
Virginia Electric & Power Co., 3.5%, 15/03/2027	58,000	59,923	0.09
		547,194	0.80
Total Bonds (Identified Cost, \$32,840,863)		31,395,903	45.77
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	4,481	609,954	0.89
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	1,924	484,452	0.70
NIKE, Inc., "B"	6,013	355,068	0.52
		839,520	1.22
Biotechnology			
Biogen, Inc.	1,730	500,991	0.73
Brokerage & Asset Managers			
Blackstone Group LP	10,128	338,782	0.49
NASDAQ, Inc.	3,648	271,302	0.40
		610,084	0.89
Business Services			
Cognizant Technology Solutions Corp., "A"	5,277	365,802	0.54
DXC Technology Co.	4,289	336,172	0.49
Fidelity National Information Services, Inc.	4,367	398,358	0.58
Global Payments, Inc.	3,935	371,346	0.54
		1,471,678	2.15
Chemicals			
Monsanto Co.	3,126	365,179	0.53
PPG Industries, Inc.	4,184	440,366	0.64
		805,545	1.17

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
Salesforce.com, Inc.	5,737	520,920	0.76
Consumer Products			
Newell Brands, Inc.	11,047	582,398	0.85
Consumer Services			
Priceline Group, Inc.	212	430,042	0.63
Electrical Equipment			
Johnson Controls International PLC	10,032	390,746	0.57
Electronics			
Broadcom Corp.	1,810	446,455	0.65
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	9,403	338,132	0.49
		784,587	1.14
Energy – Independent			
EOG Resources, Inc.	5,130	488,068	0.71
Oil Search Ltd.	53,343	283,358	0.42
		771,426	1.13
Energy – Integrated			
BP PLC	86,559	509,130	0.74
Food & Beverages			
Danone S.A.	6,598	492,778	0.72
Mondelez International, Inc.	11,010	484,660	0.71
		977,438	1.43
General Merchandise			
Costco Wholesale Corp.	1,913	303,230	0.44
Insurance			
AIA Group Ltd.	58,600	461,775	0.67
Aon PLC	2,832	391,297	0.57
Chubb Ltd.	2,467	361,317	0.53
		1,214,389	1.77
Internet			
Facebook, Inc., "A"	4,866	823,571	1.20
Machinery & Tools			
Kubota Corp.	22,900	398,717	0.58
Major Banks			
UBS AG	22,990	399,909	0.58
Medical Equipment			
Medtronic PLC	7,353	617,431	0.90
PerkinElmer, Inc.	6,362	418,810	0.61
		1,036,241	1.51
Metals & Mining			
Rio Tinto Ltd.	5,273	244,893	0.36
Natural Gas – Distribution			
China Resources Gas Group Ltd.	66,000	250,115	0.37
Other Banks & Diversified Financials			
Citigroup, Inc.	8,093	553,966	0.81
HDFC Bank Ltd.	11,189	321,832	0.47
KBC Groep N.V.	4,440	367,925	0.54
U.S. Bancorp	7,100	374,738	0.54
Visa, Inc., "A"	4,661	464,049	0.68
		2,082,510	3.04
Pharmaceuticals			
Roche Holding AG	1,520	384,971	0.56
Zoetis, Inc.	5,353	334,670	0.49
		719,641	1.05
Printing & Publishing			
RELX N.V.	19,166	403,405	0.59

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Railroad & Shipping			
DP World Ltd.	14,840	341,320	0.50
Union Pacific Corp.	4,425	455,598	0.66
		796,918	1.16
Real Estate			
Advance Residence Investment Corp., REIT	31	75,753	0.11
Alexandria Real Estate Equities, Inc., REIT	851	103,184	0.15
American Homes 4 Rent, "A", REIT	2,546	58,583	0.09
Ascendas India Trust, REIT	82,900	70,350	0.10
Atrium European Real Estate Ltd.	9,675	45,240	0.07
AvalonBay Communities, Inc., REIT	545	104,831	0.15
Big Yellow Group PLC, REIT	5,955	60,892	0.09
Boardwalk, REIT	1,855	71,135	0.10
Brixmor Property Group Inc., REIT	1,451	28,425	0.04
Cheung Kong Property Holdings Ltd.	2,500	20,244	0.03
Derwent London PLC, REIT	2,137	80,301	0.12
Entra ASA	3,190	42,396	0.06
Equity Commonwealth, REIT	1,136	35,875	0.05
Equity Lifestyle Properties, Inc., REIT	1,041	90,879	0.13
Fortune REIT	22,000	27,490	0.04
Gateway Lifestyle Group Stapled Security	58,991	91,318	0.13
Gramercy Property Trust, REIT	2,884	87,154	0.13
Grand City Properties S.A.	2,713	56,236	0.08
Hang Lung Properties Ltd.	38,000	94,674	0.14
Hibernia PLC, REIT	21,438	35,606	0.05
Japan Logistics Fund, Inc., REIT	27	54,860	0.08
Kenedix Office Investment Corp., REIT	11	62,162	0.09
Kerry Properties Ltd.	10,500	36,834	0.05
LEG Immobilien AG	3,368	324,106	0.47
Life Storage, Inc., REIT	1,087	79,394	0.12
Link REIT	12,062	98,061	0.14
LondonMetric Property PLC, REIT	22,016	48,888	0.07
Mapletree Logistics Trust, REIT	90,953	80,540	0.12
Medical Properties Trust, Inc., REIT	6,833	88,692	0.13
Mid-America Apartment Communities, Inc., REIT	902	93,384	0.14
Mitsui Fudosan Co. Ltd.	4,900	112,650	0.16
National Storage, REIT	67,443	80,662	0.12
OUTFRONT Media, Inc., REIT	1,922	43,956	0.06
Parkway, Inc., REIT	1,980	45,560	0.07
Public Storage, Inc., REIT	659	135,471	0.20
Ramco-Gershenson Properties Trust, REIT	2,177	30,674	0.04
Rexford Industrial Realty, Inc., REIT	1,294	36,905	0.05
Shaftesbury PLC, REIT	4,007	51,970	0.08
Simon Property Group, Inc., REIT	974	154,379	0.23
STAG Industrial, Inc., REIT	2,764	75,430	0.11
Starwood Property Trust, Inc., REIT	2,679	59,045	0.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate, continued			
Store Capital Corp., REIT	3,868	90,473	0.13
Sun Communities, Inc., REIT	989	88,031	0.13
Unibail-Rodamco, REIT	483	120,845	0.18
Urban Edge Properties, REIT	2,162	54,331	0.08
Washington Prime Group, Inc., REIT	8,315	75,001	0.11
Welltower, Inc., REIT	1,219	89,462	0.13
Weyerhaeuser Co., REIT	1,558	51,445	0.07
		3,643,777	5.31
Restaurants			
Starbucks Corp.	5,887	317,780	0.46
Specialty Chemicals			
Linde AG	1,607	307,803	0.45
Telecommunications – Wireless			
American Tower Corp., REIT	3,645	496,923	0.72
KDDI Corp.	20,700	548,270	0.80
		1,045,193	1.52
Utilities – Electric Power			
CMS Energy Corp.	7,336	339,217	0.49
Total Common Stocks (Identified Cost, \$20,823,055)		24,131,768	35.18
SHORT-TERM OBLIGATIONS (y)			
American Honda Finance Corp., 1.15%, 7/08/2017	USD 1,500,000	1,499,713	2.19
Bank of Montreal, 1.18%, 22/08/2017	2,740,000	2,740,000	3.99
Federal Home Loan Bank, 0%, 1/08/2017	1,622,000	1,622,000	2.36
General Electric Co., 1.07%, 1/08/2017	2,412,000	2,412,000	3.52
Novartis Finance Corp., 1.13%, 9/08/2017	1,500,000	1,499,623	2.19
Total Short-Term Obligations, at Amortized Cost and Value		9,773,336	14.25
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$63,437,254)		65,301,007	95.20
Issuer/Expiration Month/Strike Price	Par Amount	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
Markit CDX North America Investment Grade Index – October 2017 @ \$70 (Premiums Paid, \$3,528)	USD 3,600,000	3,159	0.01
Total Investments (Identified Cost, \$63,440,782)		65,304,166	95.21
OTHER ASSETS, LESS LIABILITIES		3,287,349	4.79
NET ASSETS		68,591,515	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Dae Funding LLC, 5%, 1/08/2024	USD 90,000	91,894	0.13
KLX, Inc., 5.875%, 1/12/2022	105,000	110,381	0.15
TransDigm, Inc., 6%, 15/07/2022	105,000	109,725	0.15
		312,000	0.43
Airlines			
Go Ahead Group PLC, 2.5%, 6/07/2024	GBP 100,000	131,842	0.18
Ryanair Ltd., 1.125%, 10/03/2023	EUR 100,000	120,469	0.16
		252,311	0.34
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 95,000	95,638	0.13
Asset-Backed & Securitized			
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	USD 160,000	163,407	0.22
Flatiron CLO Ltd., 2013-1A, "A2R", FRN, 2.953%, 17/01/2026	250,000	250,528	0.34
Ford Credit Floorplan Master Owner Trust, 2015-1, "A2", FRN, 1.625%, 15/01/2020	308,000	308,363	0.42
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	160,000	164,435	0.23
GS Mortgage Securities Trust, 2017-G56, "A3", 3.433%, 10/05/2050	57,199	58,840	0.08
JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", FRN, 5.947%, 15/06/2049	70,029	71,694	0.10
Loomis, Sayles & Co., CLO, "A1", FRN, 2.833%, 15/10/2027	250,000	251,147	0.34
Octagon Investment Partners XV, Ltd., FRN, 2.764%, 25/10/2025	288,873	288,872	0.39
		1,557,286	2.12
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 150,000	155,250	0.21
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR 100,000	121,280	0.17
Ferrari N.V., 1.5%, 16/03/2023	100,000	119,940	0.16
General Motors Co., 6.6%, 1/04/2036	USD 50,000	58,768	0.08
General Motors Financial Co., Inc., 3.1%, 15/01/2019	200,000	203,019	0.28
General Motors Financial Co., Inc., 3.45%, 10/04/2022	52,000	53,012	0.07
General Motors Financial Co., Inc., 4.35%, 17/01/2027	21,000	21,401	0.03
RCI Banque S.A., 1.25%, 8/06/2022	EUR 50,000	60,887	0.08
RCI Banque S.A., 1%, 17/05/2023	100,000	119,280	0.16
Volkswagen International Finance N.V., 2.7% to 14/12/2022, FRN to 14/12/2065	100,000	115,864	0.16
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	200,000	235,337	0.32
ZF North America Capital, Inc., 4.75%, 29/04/2025	USD 150,000	156,750	0.22
		1,420,788	1.94

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Biotechnology			
Life Technologies Corp., 6%, 1/03/2020	USD 75,000	81,730	0.11
Broadcasting			
Clear Channel Worldwide Holdings, Inc., "A", 6.5%, 15/11/2022	USD 10,000	10,300	0.01
Clear Channel Worldwide Holdings, Inc., "B", 6.5%, 15/11/2022	110,000	113,988	0.16
E. W. Scripps Co., 5.125%, 15/05/2025	75,000	77,625	0.11
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	45,000	49,950	0.07
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	40,000	43,600	0.06
Match Group, Inc., 6.375%, 1/06/2024	55,000	59,881	0.08
Netflix, Inc., 5.875%, 15/02/2025	95,000	106,400	0.14
Netflix, Inc., 4.375%, 15/11/2026	15,000	15,188	0.02
Omnicom Group, Inc., 3.6%, 15/04/2026	75,000	76,096	0.10
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR 80,000	100,851	0.14
Time Warner, Inc., 3.8%, 15/02/2027	USD 53,000	53,584	0.07
WMG Acquisition Corp., 4.875%, 1/11/2024	85,000	87,338	0.12
		794,801	1.08
Brokerage & Asset Managers			
CME Group, Inc., 3%, 15/03/2025	USD 100,000	101,118	0.14
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	50,000	50,613	0.07
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	50,000	52,738	0.07
TD Ameritrade Holding Corp., 3.3%, 1/04/2027	128,000	129,071	0.17
		333,540	0.45
Building			
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD 65,000	69,063	0.09
Allegion PLC, 5.875%, 15/09/2023	75,000	80,738	0.11
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023	95,000	102,363	0.14
HD Supply, Inc., 5.75%, 15/04/2024	115,000	123,194	0.17
HeidelbergCement AG, 2.25%, 30/03/2023	EUR 30,000	38,273	0.05
Imerys S.A., 1.5%, 15/01/2027	100,000	118,157	0.16
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD 31,000	31,063	0.04
Owens Corning, 3.4%, 15/08/2026	100,000	98,688	0.14
Standard Industries, Inc., 5.375%, 15/11/2024	215,000	226,288	0.31
Summit Materials LLC/Summit Materials Finance Co., 5.125%, 1/06/2025	15,000	15,413	0.02
		903,240	1.23

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services					Computer Software				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	100,000	104,000	0.14	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD	105,000	110,119	0.15
Alliance Data Systems Corp., 5.375%, 1/08/2022		55,000	55,688	0.08	Microsoft Corp., 1.55%, 8/08/2021		289,000	284,298	0.39
CDK Global, Inc., 4.875%, 1/06/2027		45,000	46,238	0.06	Microsoft Corp., 4.1%, 6/02/2037		200,000	215,506	0.29
Cisco Systems, Inc., 2.2%, 28/02/2021		100,000	100,857	0.14	Nuance Communications, Inc., 5.625%, 15/12/2026		75,000	79,875	0.11
Equinix, Inc., 5.375%, 1/04/2023		100,000	104,000	0.14	Oracle Corp., 3.4%, 8/07/2024		50,000	52,120	0.07
Equinix, Inc., 5.75%, 1/01/2025		90,000	96,750	0.13	VeriSign, Inc., 4.75%, 15/07/2027		17,000	17,255	0.02
Fidelity National Information Services, Inc., 5%, 15/10/2025		28,000	31,552	0.04	VeriSign, Inc., 4.625%, 1/05/2023		120,000	123,300	0.17
Fidelity National Information Services, Inc., 3%, 15/08/2026		100,000	97,981	0.14				882,473	1.20
First Data Corp., 5%, 15/01/2024		115,000	119,600	0.16	Computer Software – Systems				
			756,666	1.03	Apple, Inc., 2.7%, 13/05/2022	USD	225,000	230,087	0.32
Cable TV					Apple, Inc., 3.2%, 11/05/2027		59,000	59,850	0.08
Alice Financing S.A., 6.625%, 15/02/2023	USD	200,000	211,875	0.29	Apple, Inc., 4.25%, 9/02/2047		13,000	13,758	0.02
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		270,000	283,500	0.39	Sabre GLBL, Inc., 5.375%, 15/04/2023		120,000	125,400	0.17
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		50,000	52,625	0.07	SS&C Technologies Holdings, Inc., 5.875%, 15/07/2023		30,000	31,875	0.04
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		80,000	86,000	0.12	Western Digital Corp., 10.5%, 1/04/2024		105,000	124,294	0.17
Charter Communications Operating LLC, 6.384%, 23/10/2035		225,000	263,234	0.36				585,264	0.80
Comcast Corp., 2.75%, 1/03/2023		175,000	177,474	0.24	Conglomerates				
Cox Communications, Inc., 3.25%, 15/12/2022		100,000	100,178	0.14	Amsted Industries Co., 5%, 15/03/2022	USD	165,000	170,775	0.23
Cox Communications, Inc., 3.5%, 15/08/2027		91,000	90,427	0.12	EnerSys, 5%, 30/04/2023		140,000	143,850	0.20
Cox Communications, Inc., 4.6%, 15/08/2047		110,000	109,994	0.15	Enpro Industries, Inc., 5.875%, 15/09/2022		5,000	5,219	0.01
DISH DBS Corp., 5.875%, 15/11/2024		110,000	119,323	0.16	Enpro Industries, Inc., 5.875%, 15/09/2022		85,000	88,719	0.12
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	45,000	38,744	0.05	Entegris, Inc., 6%, 1/04/2022		73,000	76,441	0.10
Sirius XM Radio, Inc., 6%, 15/07/2024	USD	225,000	242,719	0.33	Johnson Controls International PLC, 4.5%, 15/02/2047		11,000	11,759	0.02
Sky PLC, 2.5%, 15/09/2026	EUR	100,000	127,859	0.17	Parker-Hannifin Corp., 4.1%, 1/03/2047		31,000	32,064	0.04
Unitymedia Hessen, 5.5%, 15/01/2023	USD	180,000	186,750	0.26	Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	121,378	0.16
Videotron Ltd., 5.375%, 15/06/2024		20,000	21,325	0.03	SPX FLOW, Inc., 5.625%, 15/08/2024	USD	75,000	77,625	0.11
Videotron Ltd., 5.125%, 15/04/2027		105,000	108,150	0.15				727,830	0.99
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	208,000	0.28	Consumer Products				
			2,428,177	3.31	Essity AB, 1.125%, 27/03/2024	EUR	100,000	119,757	0.16
Chemicals					Prestige Brands, Inc., 5.375%, 15/12/2021	USD	90,000	92,475	0.13
Chemours Co., 7%, 15/05/2025	USD	15,000	16,725	0.02	Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		200,000	198,547	0.27
GCP Applied Technologies Co., 9.5%, 1/02/2023		140,000	159,425	0.22	Spectrum Brands, Inc., 5.75%, 15/07/2025		75,000	80,250	0.11
LYB International Finance B.V., 4%, 15/07/2023		100,000	106,755	0.15				491,029	0.67
			282,905	0.39	Consumer Services				
					G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	121,001	0.17

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Consumer Services, continued					Emerging Market Quasi-Sovereign, continued				
Interval Acquisition Corp., 5.625%, 15/04/2023	USD	170,000	176,800	0.24	Corporacion Financiera de Desarrollo S.A., 4.75%, 15/07/2025	USD	200,000	214,000	0.29
Priceline Group, Inc., 2.15%, 25/11/2022	EUR	100,000	126,575	0.17	Gaz Capital S.A., 7.288%, 16/08/2037		107,000	126,474	0.17
Priceline Group, Inc., 3.65%, 15/03/2025	USD	100,000	102,960	0.14	KazMunayGas National Co., 4.75%, 19/04/2027		200,000	198,750	0.27
Priceline Group, Inc., 1.8%, 3/03/2027	EUR	100,000	119,083	0.16	ONGC Videsh Ltd., 3.75%, 27/07/2026		200,000	198,627	0.27
ServiceMaster Co. LLC, 5.125%, 15/11/2024	USD	100,000	102,250	0.14	Pertamina PT, 6%, 3/05/2042		200,000	220,554	0.30
Visa, Inc., 2.8%, 14/12/2022		101,000	103,220	0.14	Petrobras Global Finance B.V., 4.375%, 20/05/2023		121,000	117,219	0.16
			851,889	1.16	Petroleos Mexicanos, 6.5%, 13/03/2027		13,000	14,313	0.02
Containers					Emerging Market Sovereign				
Berry Global Group, Inc., 6%, 15/10/2022	USD	65,000	69,063	0.09	Republic of Argentina, 5.625%, 26/01/2022	USD	113,000	115,825	0.16
Berry Global Group, Inc., 5.125%, 15/07/2023		80,000	83,400	0.11	Republic of Argentina, 2.5% to 31/03/2019, 3.75% to 31/03/2029, 5.25% to 31/12/2038		74,000	48,063	0.07
Crown American LLC, 4.5%, 15/01/2023		60,000	63,450	0.09	Republic of Hungary, 5.375%, 25/03/2024		100,000	113,584	0.15
Crown American LLC, 4.25%, 30/09/2026		65,000	65,488	0.09	Republic of Indonesia, 2.875%, 8/07/2021	EUR	100,000	126,826	0.17
DS Smith PLC, 1.375%, 26/07/2024	EUR	150,000	177,091	0.24	Republic of Indonesia, 7%, 15/05/2022	IDR	9,234,000,000	699,965	0.95
Multi-Color Corp., 6.125%, 1/12/2022	USD	120,000	125,700	0.17	Republic of Indonesia, 2.15%, 18/07/2024	EUR	100,000	120,600	0.16
Plastipak Holdings, Inc., 6.5%, 1/10/2021		120,000	124,200	0.17	Russian Federation, 4.25%, 23/06/2027	USD	200,000	201,790	0.28
Reynolds Group, 5.125%, 15/07/2023		65,000	68,413	0.09				1,933,164	2.63
Sealed Air Corp., 4.875%, 1/12/2022		40,000	42,400	0.06	Energy – Independent				
Sealed Air Corp., 5.125%, 1/12/2024		75,000	80,156	0.11	Carrizo Oil & Gas, Inc., 6.25%, 15/04/2023	USD	105,000	104,344	0.14
Sealed Air Corp., 5.5%, 15/09/2025		10,000	10,900	0.01	Consol Energy, Inc., 5.875%, 15/04/2022		30,000	30,131	0.04
Silgan Holdings, Inc., 5.5%, 1/02/2022		5,000	5,125	0.01	Consol Energy, Inc., 8%, 1/04/2023		40,000	42,500	0.06
Silgan Holdings, Inc., 4.75%, 15/03/2025		40,000	41,200	0.06	Continental Resources, Inc., 4.5%, 15/04/2023		120,000	117,000	0.16
			956,586	1.30	Diamondback Energy, Inc., 5.375%, 31/05/2025		115,000	119,025	0.16
Electrical Equipment					Emerging Market Quasi-Sovereign				
CommScope Holding Company, Inc., 5.5%, 15/06/2024	USD	15,000	15,806	0.02	BPRL International Singapore Pte. Ltd., 4.375%, 18/01/2027	USD	200,000	207,744	0.28
CommScope Technologies LLC, 5%, 15/03/2027		130,000	130,325	0.18					
			146,131	0.20					
Electronics					Energy – Independent				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	83,000	85,189	0.12	Gulfport Energy Corp., 6%, 15/10/2024		35,000	34,563	0.05
Intel Corp., 3.15%, 11/05/2027		225,000	227,602	0.31	Gulfport Energy Corp., 6.375%, 15/05/2025		60,000	59,925	0.08
Sensata Technologies B.V., 5.625%, 1/11/2024		30,000	32,625	0.04	PDC Energy, Inc., 6.125%, 15/09/2024		95,000	97,494	0.13
Sensata Technologies B.V., 5%, 1/10/2025		105,000	110,513	0.15	Rice Energy, Inc., 7.25%, 1/05/2023		55,000	59,056	0.08
Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR	100,000	119,546	0.16	Seven Generations Energy, 8.25%, 15/05/2020		35,000	36,575	0.05
			575,475	0.78	Seven Generations Energy, 6.75%, 1/05/2023		95,000	99,750	0.14

SCHEDULES OF INVESTMENTS

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MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
SM Energy Co., 6.75%, 15/09/2026	USD	125,000	124,375	0.17
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		200,000	196,040	0.27
			1,120,778	1.53
Entertainment				
Cedar Fair LP, 5.375%, 15/04/2027	USD	100,000	105,500	0.14
Cinemark USA, Inc., 5.125%, 15/12/2022		60,000	61,875	0.09
Cinemark USA, Inc., 4.875%, 1/06/2023		60,000	61,020	0.08
Six Flags Entertainment Corp., 4.875%, 31/07/2024		130,000	132,275	0.18
			360,670	0.49
Financial Institutions				
AerCap Ireland Capital Co., 3.65%, 21/07/2027	USD	182,000	180,776	0.25
Aircastle Ltd., 5.5%, 15/02/2022		185,000	200,725	0.27
International Lease Finance Corp., 7.125%, 1/09/2018		50,000	52,787	0.07
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		105,000	107,688	0.15
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		10,000	10,250	0.01
Navient Corp., 7.25%, 25/01/2022		175,000	191,625	0.26
Navient Corp., 7.25%, 25/09/2023		20,000	21,881	0.03
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		65,000	66,178	0.09
			831,910	1.13
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 0.875%, 17/03/2022	EUR	70,000	85,296	0.12
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	200,000	207,524	0.28
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		225,000	248,751	0.34
Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	30,000	38,197	0.05
Aramark Services, Inc., 4.75%, 1/06/2026	USD	95,000	99,474	0.14
Coca-Cola European Partners PLC, 1.125%, 26/05/2024	EUR	100,000	120,575	0.16
Danone S.A., 2.589%, 2/11/2023	USD	200,000	197,582	0.27
Fomento Economico Mexicano S.A.B. de C.V., 1.75%, 20/03/2023	EUR	100,000	121,754	0.17
JBS USA LLC/JBS USA Finance, Inc., 5.875%, 15/07/2024	USD	165,000	163,763	0.22
Kraft Heinz Foods Co., 5.2%, 15/07/2045		14,000	15,179	0.02
Kraft Heinz Foods Co., 4.375%, 1/06/2046		87,000	84,534	0.11
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		105,000	109,594	0.15
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		35,000	36,589	0.05
PepsiCo, Inc., 2.15%, 14/10/2020		100,000	100,933	0.14

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverage, continued				
PepsiCo, Inc., 3.1%, 17/07/2022	USD	100,000	103,864	0.14
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		110,000	117,975	0.16
U.S. Foods Holding Corp., 5.875%, 15/06/2024		115,000	120,031	0.16
Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		50,000	50,882	0.07
			2,022,497	2.75
Food & Drug Stores				
CVS Health Corp., 2.125%, 1/06/2021	USD	100,000	99,373	0.14
Walgreens Boots Alliance, Inc., 2.7%, 18/11/2019		50,000	50,899	0.07
Walgreens Boots Alliance, Inc., 4.5%, 18/11/2034		50,000	52,042	0.07
			202,314	0.28
Gaming & Lodging				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	150,000	162,038	0.22
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.625%, 1/04/2025		60,000	62,175	0.08
InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	100,000	146,556	0.20
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	USD	70,000	71,488	0.10
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		70,000	72,100	0.10
			514,357	0.70
Industrial				
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	75,000	78,188	0.11
Insurance				
Bupa Finance PLC, 2%, 5/04/2024	GBP	100,000	132,338	0.18
NN Group N.V., 4.625% to 8/04/2024, FRN to 8/04/2044	EUR	100,000	132,870	0.18
			265,208	0.36
Insurance – Health				
Aetna, Inc., 2.8%, 15/06/2023	USD	50,000	50,551	0.07
Centene Corp., 6.125%, 15/02/2024		110,000	119,625	0.16
UnitedHealth Group, Inc., 2.7%, 15/07/2020		100,000	102,419	0.14
			272,595	0.37
Insurance – Property & Casualty				
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	200,000	204,066	0.28
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		75,000	77,025	0.11
CNA Financial Corp., 5.875%, 15/08/2020		100,000	110,731	0.15
Liberty Mutual Group, Inc., 2.75%, 4/05/2026	EUR	100,000	127,849	0.17
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	USD	21,000	22,284	0.03
XLIT Ltd. Co., 3.25% to 29/06/2027, FRN to 29/06/2047	EUR	100,000	118,528	0.16
			660,483	0.90

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market					Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market				
		Shares/Par	Market Value (\$)	Net Assets (%)		Shares/Par	Market Value (\$)	Net Assets (%)	
International Market Sovereign					Machinery & Tools, continued				
Bundesrepublik Deutschland, 0.25%, 15/02/2027	EUR	1,834,889	2,125,872	2.90	CNH Industrial N.V., 4.5%, 15/08/2023	USD	70,000	74,200	0.10
Commonwealth of Australia, 5.75%, 15/05/2021	AUD	515,000	467,628	0.64	H&E Equipment Services Co., 7%, 1/09/2022		85,000	87,975	0.12
Commonwealth of Australia, 3.75%, 21/04/2037		193,000	166,216	0.23			251,213	0.34	
Federal Republic of Germany, 6.25%, 4/01/2030	EUR	84,000	165,286	0.22	Major Banks				
Federal Republic of Germany, 2.5%, 4/07/2044		22,000	33,306	0.05	Bank of America Corp., 2.625%, 19/04/2021	USD	175,000	176,558	0.24
Government of Canada, 0.5%, 1/03/2022	CAD	523,000	398,181	0.54	Bank of America Corp., 4.1%, 24/07/2023		211,000	224,582	0.31
Government of Canada, 2.5%, 1/06/2024		1,080,000	901,050	1.23	Bank of America Corp., 3.5%, 19/04/2026		58,000	58,615	0.08
Government of Canada, 1.5%, 1/06/2026		304,000	233,734	0.32	Bank of America Corp., 3.248%, 21/10/2027		76,000	74,010	0.10
Government of Canada, 5.75%, 1/06/2033		296,000	344,526	0.47	Barclays Bank PLC, 6%, 14/01/2021	EUR	50,000	69,497	0.09
Government of Japan, 0.8%, 20/06/2023	JPY	90,000,000	856,667	1.17	Credit Suisse Group AG, 1.25% to 17/07/2024, FRN to 17/07/2025		100,000	118,317	0.16
Government of Japan, 0.3%, 20/12/2025		2,750,000	25,504	0.03	Goldman Sachs Group, Inc., 5.75%, 24/01/2022	USD	125,000	140,852	0.19
Government of Japan, 2.2%, 20/09/2027		198,850,000	2,186,818	2.98	Goldman Sachs Group, Inc., 3.625%, 22/01/2023		75,000	77,729	0.11
Government of Japan, 1.7%, 20/09/2032		56,900,000	620,287	0.84	Goldman Sachs Group, Inc., 3.85%, 26/01/2027		80,000	81,628	0.11
Government of Japan, 2.4%, 20/03/2037		146,850,000	1,780,649	2.42	HSBC Holdings PLC, 4.375%, 23/11/2026		200,000	210,115	0.29
Government of Japan, 1.8%, 20/03/2043		15,000,000	168,442	0.23	JPMorgan Chase & Co., 4.25%, 15/10/2020		100,000	106,620	0.14
Kingdom of Spain, 4.6%, 30/07/2019	EUR	341,000	443,089	0.60	JPMorgan Chase & Co., 3.25%, 23/09/2022		350,000	361,404	0.49
Kingdom of Spain, 5.4%, 31/01/2023		504,000	756,550	1.03	JPMorgan Chase & Co., 2.95%, 1/10/2026		99,000	96,707	0.13
Kingdom of Spain, 5.15%, 31/10/2028		368,000	588,722	0.80	JPMorgan Chase & Co., 3.54% to 1/05/2027, FRN to 1/05/2028		63,000	63,411	0.09
Republic of France, 6%, 25/10/2025		623,000	1,068,280	1.45	JPMorgan Chase & Co., 4.26% to 22/02/2047, FRN to 22/02/2048		53,000	55,279	0.07
Republic of France, 4.75%, 25/04/2035		145,000	264,085	0.36	Morgan Stanley, 2.2%, 7/12/2018		150,000	150,806	0.21
Republic of Ireland, 4.5%, 18/04/2020		41,000	54,938	0.07	Morgan Stanley, 5.5%, 28/07/2021		50,000	55,650	0.08
Republic of Italy, 3.75%, 1/03/2021		596,000	791,276	1.08	Morgan Stanley, 3.125%, 27/07/2026		50,000	48,971	0.07
Republic of Italy, 5.5%, 1/09/2022		176,000	255,763	0.35	Morgan Stanley, 2.625%, 9/03/2027	GBP	100,000	134,077	0.18
Republic of Portugal, 4.95%, 25/10/2023		451,000	635,487	0.87	Morgan Stanley, 3.95%, 23/04/2027	USD	50,000	50,910	0.07
United Kingdom Treasury, 4.25%, 7/12/2027	GBP	485,000	827,336	1.13	UBS Group AG, 6.875% to 7/08/2025, FRN to 29/12/2049		200,000	219,250	0.30
United Kingdom Treasury, 4.25%, 7/03/2036		150,000	276,025	0.38	Wells Fargo & Co., 4.1%, 3/06/2026		50,000	52,190	0.07
United Kingdom Treasury, 3.25%, 22/01/2044		253,000	426,847	0.58			2,627,178	3.58	
			16,862,564	22.97	Medical & Health Technology & Services				
Local Authorities					AmSurg Corp., 5.625%, 15/07/2022	USD	55,000	57,063	0.08
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	37,921	0.05	Becton, Dickinson and Co., 3.734%, 15/12/2024		12,000	12,395	0.02
Province of British Columbia, 2.3%, 18/06/2026		55,000	42,971	0.06	Becton, Dickinson and Co., 4.685%, 15/12/2044		25,000	26,386	0.04
			80,892	0.11	DaVita, Inc., 5.125%, 15/07/2024		100,000	102,813	0.14
Machinery & Tools					DaVita, Inc., 5%, 1/05/2025		15,000	15,222	0.02
CNH Industrial Capital LLC, 4.375%, 6/11/2020	USD	85,000	89,038	0.12	HCA, Inc., 7.5%, 15/02/2022		235,000	271,425	0.37

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued					Midstream				
HCA, Inc., 5.375%, 1/02/2025	USD	100,000	106,500	0.14	APT Pipelines Ltd., 5%, 23/03/2035	USD	51,000	52,787	0.07
HealthSouth Corp., 5.125%, 15/03/2023		40,000	41,000	0.06	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022		110,000	112,475	0.15
HealthSouth Corp., 5.75%, 1/11/2024		105,000	107,100	0.15	DCP Midstream LP, 4.95%, 1/04/2022		22,000	22,578	0.03
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		50,000	51,219	0.07	DCP Midstream LP, 5.6%, 1/04/2044		15,000	14,250	0.02
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		50,000	51,921	0.07	Dominion Gas Holdings LLC, 2.8%, 15/11/2020		50,000	50,816	0.07
MEDNAX, Inc., 5.25%, 1/12/2023		55,000	56,650	0.08	Enbridge, Inc., 5.5%, 1/12/2046		28,000	32,239	0.05
Quintiles IMS Holdings, Inc., 5%, 15/10/2026		200,000	209,500	0.28	Enterprise Products Operating LLC, 1.65%, 7/05/2018		200,000	199,921	0.27
Tenet Healthcare Corp., 8%, 1/08/2020		33,000	33,536	0.04	Enterprise Products Operating LLC, 3.9%, 15/02/2024		75,000	78,421	0.11
Tenet Healthcare Corp., 8.125%, 1/04/2022		80,000	86,080	0.12	ONEOK, Inc., 4.95%, 13/07/2047		145,000	145,417	0.20
THC Escrow Corp. III, 5.125%, 1/05/2025		45,000	45,281	0.06	Sabine Pass Liquefaction, 4.2%, 15/03/2028		173,000	175,721	0.24
Thermo Fisher Scientific, Inc., 3%, 15/04/2023		100,000	101,738	0.14	Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		130,000	134,063	0.18
Universal Health Services, Inc., 7.625%, 15/08/2020		90,000	91,575	0.12	Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		150,000	155,625	0.21
			1,467,404	2.00	Williams Cos., Inc., 4.55%, 24/06/2024		160,000	165,800	0.23
Medical Equipment								1,340,113	1.83
Medtronic, Inc., 3.5%, 15/03/2025	USD	100,000	104,832	0.14	Mortgage-Backed				
Teleflex, Inc., 5.25%, 15/06/2024		70,000	73,150	0.10	Fannie Mae, 4.5%, 1/06/2044	USD	57,489	62,211	0.08
Teleflex, Inc., 4.875%, 1/06/2026		125,000	128,750	0.17	Freddie Mac, 2.673%, 25/03/2026		100,000	99,825	0.14
Zimmer Biomet Holdings, Inc., 1.414%, 13/12/2022	EUR	100,000	121,386	0.17	Freddie Mac, 3.243%, 25/04/2027		113,000	116,730	0.16
			428,118	0.58				278,766	0.38
Metals & Mining					Natural Gas – Distribution				
Barrick Gold Corp., 4.1%, 1/05/2023	USD	32,000	34,669	0.05	Boston Gas Co., 3.15%, 1/08/2027	USD	78,000	77,930	0.11
Cameco Corp., 5.67%, 2/09/2019	CAD	45,000	38,044	0.05	Network & Telecom				
First Quantum Minerals Ltd., 7%, 15/02/2021	USD	15,000	15,563	0.02	AT&T, Inc., 7%, 30/04/2040	GBP	50,000	97,255	0.13
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		73,000	79,205	0.11	AT&T, Inc., 2.45%, 30/06/2020	USD	100,000	100,766	0.14
Freeport-McMoRan, Inc., 3.875%, 15/03/2023		130,000	125,613	0.17	AT&T, Inc., 2.8%, 17/02/2021		75,000	76,079	0.10
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	100,000	121,540	0.17	AT&T, Inc., 4.9%, 14/08/2037		156,000	155,191	0.21
Kaiser Aluminum Corp., 5.875%, 15/05/2024	USD	155,000	164,688	0.22	AT&T, Inc., 4.75%, 15/05/2046		194,000	186,292	0.26
Kinross Gold Corp., 4.5%, 15/07/2027		40,000	39,850	0.05	British Telecom PLC, 5.75%, 7/12/2028	GBP	30,000	51,898	0.07
Kinross Gold Corp., 5.125%, 1/09/2021		10,000	10,622	0.02	Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027	EUR	40,000	47,516	0.07
Kinross Gold Corp., 5.95%, 15/03/2024		165,000	179,850	0.25	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	200,000	206,466	0.28
Lundin Mining Corp., 7.5%, 1/11/2020		70,000	73,430	0.10	Verizon Communications, Inc., 2.946%, 15/03/2022		102,000	103,044	0.14
Novelis Corp., 5.875%, 30/09/2026		70,000	73,675	0.10	Verizon Communications, Inc., 4.812%, 15/03/2039		53,000	53,083	0.07
Steel Dynamics, Inc., 5.25%, 15/04/2023		80,000	83,300	0.11					
Steel Dynamics, Inc., 5.5%, 1/10/2024		50,000	53,500	0.07					
			1,093,549	1.49					

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued					Real Estate – Other				
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025	USD	35,000	37,931	0.05	CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	USD	15,000	15,844	0.02
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		70,000	74,200	0.10	CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024		90,000	93,600	0.13
			1,189,721	1.62				109,444	0.15
Oils					Real Estate – Retail				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	50,000	51,611	0.07	Simon International Finance S.C.A., REIT, 1.25%, 13/05/2025	EUR	100,000	118,388	0.16
Marathon Petroleum Corp., 4.75%, 15/09/2044		25,000	24,357	0.03	Restaurants				
Phillips 66, 4.875%, 15/11/2044		100,000	108,368	0.15	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026	USD	40,000	42,400	0.06
			184,336	0.25	Retailers				
Other Banks & Diversified Financials					Best Buy Co., Inc., 5.5%, 15/03/2021				
Bank of Iceland, 1.75%, 7/09/2020	EUR	100,000	122,156	0.17		USD	50,000	54,372	0.07
Banque Federative du Credit Mutuel S.A., 1.25%, 26/05/2027		100,000	118,689	0.16	Hanesbrands, Inc., 4.625%, 15/05/2024		20,000	20,425	0.03
Capital One Financial Corp., 3.2%, 5/02/2025	USD	50,000	49,648	0.07	Hanesbrands, Inc., 4.875%, 15/05/2026		85,000	86,700	0.12
Citigroup, Inc., 3.2%, 21/10/2026		76,000	74,213	0.10	Home Depot, Inc., 3%, 1/04/2026		50,000	50,437	0.07
Citizens Financial Group, Inc., 2.375%, 28/07/2021		54,000	53,806	0.07	Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		105,000	107,100	0.14
Deutsche Bank AG, 1.875%, 28/02/2020	GBP	100,000	133,149	0.18				319,034	0.43
ING Groep N.V., 3.95%, 29/03/2027	USD	200,000	209,502	0.28	Specialty Chemicals				
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	50,000	74,094	0.10	Ecolab, Inc., 2.625%, 8/07/2025	EUR	100,000	130,807	0.18
KBC Groep N.V., FRN, 1.875%, 11/03/2027	EUR	100,000	121,627	0.17	Koppers, Inc., 6%, 15/02/2025	USD	60,000	63,900	0.09
U.S. Bancorp, 0.85%, 7/06/2024		100,000	118,137	0.16				194,707	0.27
			1,075,021	1.46	Specialty Stores				
Pharmaceuticals					Group 1 Automotive, Inc., 5%, 1/06/2022				
Celgene Corp., 2.875%, 15/08/2020	USD	100,000	102,588	0.14		USD	100,000	102,000	0.14
Forest Laboratories, Inc., 4.375%, 1/02/2019		164,000	168,977	0.23	Supermarkets				
Gilead Sciences, Inc., 2.35%, 1/02/2020		75,000	76,052	0.10	Albertsons Cos. LLC/Safeway, Inc., 6.625%, 15/06/2024	USD	140,000	131,600	0.18
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022		120,000	117,300	0.16	Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	39,818	0.05
			464,917	0.63				171,418	0.23
Precious Metals & Minerals					Supranational				
Eldorado Gold Corp., 6.125%, 15/12/2020	USD	160,000	163,200	0.22	International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	30,000	24,357	0.03
Real Estate – Apartment					International Bank for Reconstruction and Development, 4.25%, 24/06/2025				
Grand City Properties S.A., 1.375%, 3/08/2026	EUR	200,000	230,347	0.31			40,000	34,915	0.05
Vonovia SE, REIT, 2.125%, 9/07/2022		50,000	63,542	0.09				59,272	0.08
			293,889	0.40	Telecommunications – Wireless				
Real Estate – Healthcare					American Tower Corp., REIT, 4.7%, 15/03/2022				
MPT Operating Partnership LP, REIT, 5.25%, 1/08/2026	USD	125,000	130,625	0.18		USD	50,000	54,422	0.07
Real Estate – Office					American Tower Corp., REIT, 4%, 1/06/2025				
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	50,000	51,162	0.07	Crown Castle International Corp., 2.25%, 1/09/2021		56,000	55,352	0.08
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	100,000	118,033	0.16	Crown Castle International Corp., 3.7%, 15/06/2026		50,000	50,653	0.07
			169,195	0.23	Sprint Corp., 7.875%, 15/09/2023		40,000	45,400	0.06
					Sprint Nextel Corp., 6%, 15/11/2022		135,000	142,425	0.19
					T-Mobile USA, Inc., 6.5%, 15/01/2024		200,000	215,000	0.29

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued				
T-Mobile USA, Inc., 5.125%, 15/04/2025	USD	25,000	26,500	0.04
T-Mobile USA, Inc., 5.375%, 15/04/2027		20,000	21,600	0.03
			767,021	1.04
Telephone Services				
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	35,000	36,838	0.05
Level 3 Financing, Inc., 5.375%, 1/05/2025		120,000	127,500	0.18
TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	39,041	0.05
			203,379	0.28
Tobacco				
Imperial Tobacco Finance PLC, 4.25%, 21/07/2025	USD	200,000	211,262	0.29
Reynolds American, Inc., 8.125%, 23/06/2019		50,000	55,690	0.08
Reynolds American, Inc., 3.25%, 12/06/2020		50,000	51,581	0.07
Reynolds American, Inc., 4.45%, 12/06/2025		96,000	103,222	0.14
Reynolds American, Inc., 5.7%, 15/08/2035		75,000	89,351	0.12
			511,106	0.70
Transportation – Services				
Autostrade per L'Italia S.p.A., 1.75%, 26/06/2026	EUR	100,000	121,758	0.17
Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028		100,000	110,915	0.15
Delhi International Airport, 6.125%, 31/10/2026	USD	200,000	213,500	0.29
Heathrow Funding Ltd., 1.875%, 12/07/2032	EUR	100,000	119,473	0.16
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	100,000	172,767	0.24
			738,413	1.01
U.S. Treasury Obligations				
U.S. Treasury Bonds, 5.25%, 15/02/2029	USD	1,705,000	2,199,317	2.99
U.S. Treasury Bonds, 4.5%, 15/02/2036		553,000	709,266	0.97
U.S. Treasury Bonds, 4.75%, 15/02/2037		1,148,000	1,519,710	2.07
U.S. Treasury Bonds, 3.125%, 15/02/2043		949,400	993,384	1.35
U.S. Treasury Bonds, 3.625%, 15/02/2044		307,000	350,232	0.48
U.S. Treasury Notes, 0.875%, 15/05/2019		576,300	571,573	0.78
U.S. Treasury Notes, 1.75%, 15/05/2022		241,000	240,284	0.33
			6,583,766	8.97
Utilities – Electric Power				
Calpine Corp., 5.75%, 15/01/2025	USD	105,000	98,044	0.13
Covanta Holding Corp., 5.875%, 1/03/2024		105,000	102,375	0.14
Covanta Holding Corp., 5.875%, 1/07/2025		30,000	29,288	0.04
Dominion Resources, Inc., 2.5%, 1/12/2019		75,000	75,736	0.10

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
DTE Electric Co., 3.7%, 15/03/2045	USD	50,000	49,613	0.07
Duke Energy Corp., 2.65%, 1/09/2026		125,000	120,945	0.17
Duke Energy Florida LLC, 3.2%, 15/01/2027		85,000	86,573	0.12
EDP Finance B.V., 4.125%, 20/01/2021	EUR	100,000	133,324	0.18
EDP Finance B.V., 2%, 22/04/2025		100,000	121,055	0.17
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD	50,000	50,316	0.07
Enel Americas S.A., 4%, 25/10/2026		69,000	69,518	0.10
Enel Finance International N.V., 4.75%, 25/05/2047		200,000	213,158	0.29
Exelon Corp., 3.497%, 1/06/2022		53,000	54,878	0.07
FirstEnergy Corp., 3.9%, 15/07/2027		31,000	31,246	0.04
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		85,000	87,910	0.12
NRG Energy, Inc., 6.625%, 15/03/2023		130,000	134,631	0.18
NRG Energy, Inc., 7.25%, 15/05/2026		15,000	15,863	0.02
Pattern Energy Group, Inc., 5.875%, 1/02/2024		10,000	10,550	0.01
PG&E Corp., 2.4%, 1/03/2019		50,000	50,333	0.07
PPL Capital Funding, Inc., 3.1%, 15/05/2026		75,000	74,126	0.10
PPL Capital Funding, Inc., 5%, 15/03/2044		25,000	28,200	0.04
Progress Energy, Inc., 7.05%, 15/03/2019		50,000	53,981	0.07
Public Service Enterprise Group, 2%, 15/11/2021		69,000	67,611	0.09
Virginia Electric & Power Co., 3.5%, 15/03/2027		90,000	92,984	0.13
			1,852,258	2.52
Total Bonds (Identified Cost, \$63,766,011)			64,075,813	87.27
SHORT-TERM OBLIGATIONS (y)				
American Honda Finance Corp., 1.15%, 7/08/2017	USD	1,500,000	1,499,713	2.04
Bank of Montreal, 1.18%, 22/08/2017		2,820,000	2,820,000	3.84
Federal Home Loan Bank, 0%, 1/08/2017		1,455,000	1,455,000	1.98
General Electric Co., 1.07%, 1/08/2017		2,164,000	2,164,000	2.95
Novartis Finance Corp., 1.13%, 9/08/2017		1,000,000	999,749	1.36
Total Short-Term Obligations, at Amortized Cost and Value			8,938,462	12.17
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$72,704,473)			73,014,275	99.44

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Issuer/Expiration Month/ Strike Price	Par Amount	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
Markit CDX North American Investment Grade Index – October 2017 @ \$70 (Premiums Paid, \$8,134)	USD 8,300,000	7,283	0.01
Total Investments (Identified Cost, \$72,712,607)		73,021,558	99.45
OTHER ASSETS, LESS LIABILITIES		406,028	0.55
NET ASSETS		73,427,586	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Energy – Integrated			
Aerospace				BP PLC	1,046,792	6,157,113	2.49
Honeywell International, Inc.	53,903	7,337,274	2.97				
Apparel Manufacturers				Food & Beverages			
LVMH Moët Hennessy Louis Vuitton SE	23,248	5,853,715	2.37	Danone S.A.	79,658	5,949,335	2.41
NIKE, Inc., "B"	71,690	4,233,295	1.71	Mondelez International, Inc.	133,122	5,860,030	2.37
		10,087,010	4.08			11,809,365	4.78
Biotechnology				General Merchandise			
Biogen, Inc.	20,864	6,042,006	2.44	Costco Wholesale Corp.	23,117	3,664,276	1.48
Brokerage & Asset Managers				Insurance			
Blackstone Group LP	122,628	4,101,907	1.66	AIA Group Ltd.	709,800	5,593,305	2.26
NASDAQ, Inc.	43,195	3,212,412	1.30	Aon PLC	34,229	4,729,421	1.91
		7,314,319	2.96	Chubb Ltd.	28,442	4,165,615	1.69
Business Services						14,488,341	5.86
Cognizant Technology Solutions Corp., "A"	63,705	4,416,031	1.79	Internet			
DXC Technology Co.	51,593	4,043,859	1.63	Facebook, Inc., "A"	58,631	9,923,297	4.01
Fidelity National Information Services, Inc.	52,798	4,816,234	1.95	Machinery & Tools			
Global Payments, Inc.	47,379	4,471,156	1.81	Kubota Corp.	275,800	4,802,015	1.94
		17,747,280	7.18	Major Banks			
Chemicals				UBS AG	265,085	4,611,127	1.87
Monsanto Co.	37,620	4,394,768	1.78	Medical Equipment			
PPG Industries, Inc.	49,979	5,260,290	2.13	Medtronic PLC	88,928	7,467,284	3.02
		9,655,058	3.91	PerkinElmer, Inc.	76,762	5,053,242	2.04
Computer Software						12,520,526	5.06
Salesforce.com, Inc.	69,367	6,298,524	2.55	Metals & Mining			
Consumer Products				Rio Tinto Ltd.	60,689	2,818,573	1.14
Newell Brands, Inc.	133,586	7,042,654	2.85	Natural Gas – Distribution			
Consumer Services				China Resources Gas Group Ltd.	776,000	2,940,749	1.19
Priceline Group, Inc.	2,558	5,188,903	2.10	Other Banks & Diversified Financials			
Electrical Equipment				Citigroup, Inc.	97,913	6,702,145	2.71
Johnson Controls International PLC	120,640	4,698,928	1.90	HDFC Bank Ltd.	134,623	3,872,198	1.57
Electronics				KBC Groep N.V.	52,566	4,355,936	1.76
Broadcom Corp.	21,891	5,399,634	2.18	U.S. Bancorp	85,381	4,506,409	1.82
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	113,848	4,093,974	1.66	Visa, Inc., "A"	56,367	5,611,899	2.27
		9,493,608	3.84			25,048,587	10.13
Energy – Independent				Pharmaceuticals			
EOG Resources, Inc.	62,027	5,901,249	2.39	Roche Holding AG	18,376	4,654,100	1.88
Oil Search Ltd.	644,277	3,422,399	1.38	Zoetis, Inc.	64,759	4,048,733	1.64
		9,323,648	3.77			8,702,833	3.52
Printing & Publishing				RELX N.V.	231,742	4,877,699	1.97

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Railroad & Shipping			
Union Pacific Corp.	53,241	5,481,693	2.22
Real Estate			
LEG Immobilien AG	34,797	3,348,555	1.35
Restaurants			
Starbucks Corp.	69,307	3,741,192	1.51
Specialty Chemicals			
Linde AG	19,315	3,699,574	1.50
Telecommunications – Wireless			
American Tower Corp., REIT	37,427	5,102,423	2.06
KDDI Corp.	250,200	6,626,913	2.68
		11,729,336	4.74
Utilities – Electric Power			
CMS Energy Corp.	88,769	4,104,679	1.66
Total Common Stocks (Identified Cost, \$207,676,263)		244,698,742	98.97

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 1,198,000	1,198,000	0.48
General Electric Co., 1.07%, 1/08/2017	1,782,000	1,782,000	0.72
Total Short-Term Obligations, at Amortized Cost and Value		2,980,000	1.20
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$210,656,263)		247,678,742	100.17
OTHER ASSETS, LESS LIABILITIES		(421,640)	(0.17)
NET ASSETS		247,257,102	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	239,671	32,624,017	1.09
United Technologies Corp.	109,594	12,994,561	0.43
		45,618,578	1.52
Airlines			
Air Canada	442,047	7,030,914	0.23
Alcoholic Beverages			
Heineken N.V.	162,728	16,984,846	0.57
Pernod Ricard S.A.	112,582	15,626,449	0.52
		32,611,295	1.09
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	73,405	6,236,332	0.21
Automotive			
Delphi Automotive PLC	71,163	6,434,558	0.22
General Motors Co.	202,234	7,276,379	0.24
Hyundai Motor Co. Ltd.	15,011	1,945,038	0.07
Magna International, Inc.	134,275	6,403,843	0.21
USS Co. Ltd.	181,500	3,666,384	0.12
		25,726,202	0.86
Biotechnology			
Celgene Corp.	49,345	6,681,806	0.22
Broadcasting			
Omnicom Group, Inc.	135,323	10,655,333	0.35
Brokerage & Asset Managers			
BlackRock, Inc.	22,868	9,753,888	0.33
Daiwa Securities Group, Inc.	434,000	2,504,126	0.08
		12,258,014	0.41
Business Services			
Accenture PLC, "A"	196,290	25,286,078	0.84
Amadeus IT Holding S.A.	200,536	12,358,763	0.41
Bunzl PLC	282,701	8,534,145	0.29
Compass Group PLC	844,283	18,012,529	0.60

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
DXC Technology Co.	145,902	11,435,799	0.38
Equifax, Inc.	29,289	4,259,792	0.14
Experian Group Ltd.	261,297	5,195,464	0.17
Fidelity National Information Services, Inc.	72,654	6,627,498	0.22
Nomura Research, Inc.	269,700	10,103,506	0.34
Secom Co. Ltd.	117,100	8,791,661	0.29
SGS S.A.	2,784	6,155,636	0.21
		116,760,871	3.89
Cable TV			
Charter Communications, Inc., "A"	35,435	13,887,331	0.46
Comcast Corp., "A"	444,578	17,983,180	0.60
		31,870,511	1.06
Chemicals			
3M Co.	131,218	26,397,125	0.88
Givaudan S.A.	6,338	12,617,664	0.42
LyondellBasell Industries N.V., "A"	24,564	2,212,971	0.07
Monsanto Co.	30,267	3,535,791	0.12
Orica Ltd.	268,784	4,276,891	0.14
PPG Industries, Inc.	152,555	16,056,414	0.54
		65,096,856	2.17
Computer Software			
Cadence Design Systems, Inc.	384,514	14,188,567	0.47
Check Point Software Technologies Ltd.	78,329	8,285,642	0.28
		22,474,209	0.75
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	1,939,700	7,547,971	0.25
International Business Machines Corp.	61,420	8,885,631	0.30
		16,433,602	0.55
Construction			
Bellway PLC	71,647	3,015,542	0.10
Geberit AG	9,662	4,648,392	0.16
Owens Corning	55,345	3,710,882	0.12

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Construction, continued				Food & Beverages			
Sherwin-Williams Co.	25,191	8,496,169	0.28	Bakkafrost P/F	36,628	1,438,968	0.05
Stanley Black & Decker, Inc.	22,516	3,167,776	0.11	Danone S.A.	130,236	9,726,802	0.32
		23,038,761	0.77	General Mills, Inc.	297,383	16,552,338	0.55
Consumer Products				J.M. Smucker Co.	36,044	4,393,764	0.15
Coty, Inc., "A"	170,944	3,500,933	0.12	Marine Harvest	505,704	9,422,237	0.31
Essity AB	155,394	4,505,652	0.15	Nestle S.A.	428,789	36,229,444	1.21
Kao Corp.	333,700	20,322,571	0.68	Tyson Foods, Inc., "A"	141,843	8,987,172	0.30
Kobayashi Pharmaceutical Co. Ltd.	128,200	7,977,251	0.27			86,750,725	2.89
KOSE Corp.	36,500	4,065,672	0.13	Food & Drug Stores			
Procter & Gamble Co.	235,802	21,415,538	0.71	CVS Health Corp.	177,215	14,164,795	0.47
Reckitt Benckiser Group PLC	188,964	18,372,331	0.61	Wesfarmers Ltd.	166,015	5,409,433	0.18
		80,159,948	2.67			19,574,228	0.65
Containers				Gaming & Lodging			
Brambles Ltd.	1,016,633	7,514,951	0.25	Sands China Ltd.	1,013,200	4,702,271	0.16
Crown Holdings, Inc.	40,874	2,430,777	0.08	Health Maintenance Organizations			
		9,945,728	0.33	Cigna Corp.	35,301	6,126,842	0.20
Electrical Equipment				Insurance			
IMI PLC	185,467	2,943,804	0.10	Aon PLC	142,002	19,620,416	0.65
Johnson Controls International PLC	471,044	18,347,164	0.61	Athene Holding Ltd.	99,075	5,006,260	0.17
Legrand S.A.	111,209	7,688,317	0.26	Chubb Ltd.	58,929	8,630,741	0.29
OMRON Corp.	135,700	6,782,230	0.22	Fairfax Financial Holdings Ltd.	21,294	10,153,997	0.34
Schneider Electric S.A.	226,727	17,808,308	0.59	Hiscox Ltd.	200,357	3,431,278	0.12
Siemens AG	104,253	14,161,842	0.47	Legal & General Group PLC	847,347	3,000,685	0.10
Spectris PLC	127,619	4,142,162	0.14	MetLife, Inc.	324,098	17,825,390	0.59
		71,873,827	2.39	Prudential Financial, Inc.	64,259	7,276,047	0.24
Electronics				Swiss Re Ltd.	31,040	2,993,412	0.10
Analog Devices, Inc.	68,683	5,426,644	0.18	Travelers Cos., Inc.	134,409	17,216,449	0.57
Halma PLC	363,395	5,269,304	0.18	Zurich Insurance Group AG	58,242	17,756,597	0.59
Hirose Electric Co. Ltd.	40,500	5,525,149	0.18			112,911,272	3.76
Intel Corp.	183,041	6,492,464	0.22	Machinery & Tools			
NVIDIA Corp.	15,561	2,528,818	0.08	Illinois Tool Works, Inc.	57,915	8,149,220	0.27
Samsung Electronics Co. Ltd.	5,136	11,060,953	0.37	Major Banks			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,034,724	37,208,675	1.24	Bank of New York Mellon Corp.	244,258	12,953,002	0.43
Texas Instruments, Inc.	290,442	23,636,170	0.79	BNP Paribas	80,060	6,214,401	0.21
		97,148,177	3.24	BOC Hong Kong Holdings Ltd.	992,000	4,883,290	0.16
Energy – Independent				Canadian Imperial Bank of Commerce	62,896	5,459,479	0.18
Occidental Petroleum Corp.	78,640	4,870,175	0.16	China Construction Bank	13,410,000	11,159,548	0.37
Valero Energy Corp.	88,262	6,087,430	0.20	Goldman Sachs Group, Inc.	43,012	9,691,894	0.32
		10,957,605	0.36	JPMorgan Chase & Co.	309,529	28,414,762	0.95
Energy – Integrated				PNC Financial Services Group, Inc.	56,993	7,340,698	0.25
BP PLC	1,317,919	7,751,851	0.26	Royal Bank of Canada	88,305	6,584,021	0.22
Chevron Corp.	59,870	6,537,205	0.22	State Street Corp.	112,336	10,473,085	0.35
China Petroleum & Chemical Corp.	3,558,000	2,701,252	0.09	Sumitomo Mitsui Financial Group, Inc.	69,900	2,659,808	0.09
Exxon Mobil Corp.	210,732	16,866,989	0.56	Svenska Handelsbanken AB, "A"	1,065,825	15,867,642	0.53
Galp Energia SGPS S.A., "B"	345,113	5,531,698	0.18	Toronto-Dominion Bank	75,204	3,876,768	0.13
LUKOIL PJSC, ADR	106,786	4,973,024	0.17	UBS AG	900,190	15,658,716	0.52
Suncor Energy, Inc.	200,548	6,542,039	0.22	Wells Fargo & Co.	384,131	20,720,026	0.69
		50,904,058	1.70			161,957,140	5.40
Engineering – Construction				Medical & Health Technology & Services			
Bouygues S.A.	112,829	4,841,136	0.16	HCA Healthcare, Inc.	92,504	7,431,771	0.25
VINCI S.A.	63,393	5,683,882	0.19	Medical Equipment			
		10,525,018	0.35	Abbott Laboratories	247,891	12,191,279	0.41
Entertainment				Danaher Corp.	81,077	6,606,965	0.22
Time Warner, Inc.	75,003	7,681,807	0.26	Medtronic PLC	182,092	15,290,265	0.51
				Thermo Fisher Scientific, Inc.	28,292	4,966,095	0.16
						39,054,604	1.30

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining				Telecommunications – Wireless, continued			
Rio Tinto Ltd.	327,768	15,222,495	0.51	Vodafone Group PLC	1,360,645	3,985,423	0.13
Natural Gas – Distribution						29,008,146	0.97
Engie	571,121	9,198,249	0.31	Telephone Services			
Natural Gas – Pipeline				AT&T, Inc.	57,204	2,230,956	0.08
Williams Partners LP	138,476	5,737,061	0.19	Nippon Television Holdings, Inc.	100,500	4,913,556	0.16
Network & Telecom				TDC A.S.	737,013	4,546,023	0.15
Cisco Systems, Inc.	190,152	5,980,280	0.20	Telefonica S.A.	217,193	2,458,002	0.08
Oil Services				Verizon Communications, Inc.	278,996	13,503,406	0.45
Schlumberger Ltd.	145,040	9,949,744	0.33			27,651,943	0.92
Other Banks & Diversified Financials				Tobacco			
Agricultural Bank of China Ltd., "H"	4,131,000	1,930,423	0.06	Altria Group, Inc.	302,151	19,630,750	0.65
American Express Co.	70,383	5,998,743	0.20	British American Tobacco PLC	200,481	12,467,902	0.42
Citigroup, Inc.	48,923	3,348,779	0.11	Imperial Tobacco Group PLC	52,198	2,148,746	0.07
DBS Group Holdings Ltd.	295,700	4,717,584	0.16	Japan Tobacco, Inc.	640,500	22,274,724	0.74
ING Groep N.V.	588,579	11,019,260	0.37	Philip Morris International, Inc.	352,666	41,159,649	1.37
U.S. Bancorp	291,240	15,371,647	0.51			97,681,771	3.25
		42,386,436	1.41	Trucking			
Pharmaceuticals				United Parcel Service, Inc., "B"	104,614	11,537,878	0.39
Bayer AG	168,594	21,385,173	0.71	Yamato Holdings Co. Ltd.	407,500	8,187,333	0.27
Eli Lilly & Co.	167,263	13,825,960	0.46			19,725,211	0.66
Johnson & Johnson	220,928	29,321,564	0.98	Utilities – Electric Power			
Merck & Co., Inc.	256,793	16,403,937	0.55	American Electric Power Co., Inc.	153,620	10,836,355	0.36
Novartis AG	186,686	15,908,709	0.53	Energias de Portugal S.A.	961,469	3,414,562	0.12
Pfizer, Inc.	688,116	22,817,927	0.76	Exelon Corp.	355,036	13,612,080	0.45
Roche Holding AG	58,687	14,863,691	0.49	SSE PLC	483,837	8,803,188	0.29
Santen Pharmaceutical Co. Ltd.	545,600	7,705,558	0.26	Xcel Energy, Inc.	100,153	4,738,238	0.16
		142,232,519	4.74			41,404,423	1.38
Printing & Publishing				Total Common Stocks (Identified Cost, \$1,457,286,642)		1,741,579,165	58.03
Moody's Corp.	76,194	10,029,416	0.33	BONDS			
RELX N.V.	329,084	6,926,551	0.23	Airlines			
		16,955,967	0.56	Go Ahead Group PLC, 2.5%, 6/07/2024	GBP 1,000,000	1,318,423	0.05
Railroad & Shipping				Ryanair Ltd., 1.125%, 10/03/2023	EUR 1,050,000	1,264,927	0.04
Canadian National Railway Co.	45,162	3,568,701	0.12			2,583,350	0.09
Union Pacific Corp.	31,995	3,294,205	0.11	Apparel Manufacturers			
		6,862,906	0.23	Coach, Inc., 4.125%, 15/07/2027	USD 2,393,000	2,409,071	0.08
Real Estate				Asset-Backed & Securitized			
Cheung Kong Property Holdings Ltd.	389,000	3,150,029	0.11	Cent CLO LP, 2013-17A, "A1", FRN, 2.469%, 30/01/2025	USD 2,104,810	2,106,094	0.07
Deutsche Wohnen AG	567,649	22,501,355	0.75	Cent CLO LP, 2014-21A, "A1", FRN, 2.38%, 27/07/2026	3,131,480	3,136,191	0.10
Medical Properties Trust, Inc., REIT	478,404	6,209,684	0.21	Chesapeake Funding II LLC, 2016-1A, "A2", FRN, 2.375%, 15/03/2028	3,277,973	3,298,971	0.11
Public Storage, Inc., REIT	13,825	2,842,005	0.09	Chesapeake Funding II LLC, 2016-2A, "A2", FRN, 2.225%, 15/06/2028	2,811,114	2,823,120	0.09
Starwood Property Trust, Inc., REIT	153,780	3,389,311	0.11	Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	4,491,465	4,710,424	0.16
		38,092,384	1.27	CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021	2,024,000	2,018,984	0.07
Restaurants				Dryden Senior Loan Fund, 2013-26A, "A", CLO, FRN, 2.403%, 15/07/2025	3,309,354	3,314,447	0.11
Greggs PLC	85,009	1,233,770	0.04				
Specialty Chemicals							
Akzo Nobel N.V.	83,432	7,547,762	0.25				
PTT Global Chemical PLC	3,565,100	7,740,552	0.26				
Sika AG	248	1,709,416	0.06				
		16,997,730	0.57				
Specialty Stores							
Gap, Inc.	289,996	6,910,605	0.23				
Telecommunications – Wireless							
KDDI Corp.	765,600	20,278,035	0.68				
SK Telecom Co. Ltd.	6,441	1,600,105	0.05				
SoftBank Corp.	38,700	3,144,583	0.11				

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security	Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security	Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued					Broadcasting, continued				
Dryden Senior Loan Fund, 2014-34A, "AR", FRN, 2.463%, 15/10/2026	USD	4,666,000	4,675,169	0.16	Time Warner, Inc., 3.8%, 15/02/2027	USD	2,073,000	2,095,832	0.07
Flatiron CLO Ltd., 2013-1A, "A2R", FRN, 2.953%, 17/01/2026		4,432,678	4,442,041	0.15				8,826,936	0.29
Ford Credit Floorplan Master Owner Trust, 2015-1, "A2", FRN, 1.625%, 15/01/2020		8,284,000	8,293,768	0.28	Brokerage & Asset Managers				
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		5,114,335	5,256,099	0.17	CME Group, Inc., 3%, 15/03/2025	USD	2,063,000	2,086,058	0.07
ING Investment Management Ltd., 2013-2A, "A1", CLO, FRN, 2.306%, 25/04/2025		2,904,334	2,905,964	0.10	Intercontinental Exchange, Inc., 2.75%, 1/12/2020		1,122,000	1,135,756	0.04
John Deere Owner Trust, "A2", 1.15%, 15/10/2018		1,172,370	1,171,896	0.04	Intercontinental Exchange, Inc., 3.75%, 1/12/2025		1,843,000	1,943,910	0.06
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048		5,850,000	6,066,526	0.20	TD Ameritrade Holding Corp., 2.95%, 1/04/2022		1,512,000	1,548,699	0.05
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050		1,741,710	1,800,507	0.06	TD Ameritrade Holding Corp., 3.3%, 1/04/2027		1,718,000	1,732,371	0.06
Octagon Investment Partners XV, Ltd., FRN, 2.764%, 25/10/2025		5,794,311	5,794,288	0.19				8,446,794	0.28
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		5,179,939	5,373,532	0.18	Building				
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048		2,181,058	2,211,155	0.07	HeidelbergCement AG, 2.25%, 30/03/2023	EUR	1,000,000	1,275,782	0.04
			69,399,176	2.31	Imerys S.A., 1.5%, 15/01/2027		1,000,000	1,181,565	0.04
Automotive					Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD	950,000	1,009,776	0.03
Delphi Automotive PLC, 1.5%, 10/03/2025	EUR	1,200,000	1,420,052	0.05	Martin Marietta Materials, Inc., 3.45%, 1/06/2027		823,000	824,661	0.03
FCA Capital Ireland PLC, 1.25%, 21/01/2021		1,000,000	1,212,802	0.04	Mohawk Industries, Inc., 2%, 14/01/2022	EUR	1,025,000	1,282,559	0.04
Ferrari N.V., 1.5%, 16/03/2023		1,900,000	2,278,865	0.07	Owens Corning, 4.2%, 15/12/2022	USD	629,000	667,963	0.02
General Motors Co., 6.6%, 1/04/2036	USD	1,692,000	1,988,713	0.07	Owens Corning, 3.4%, 15/08/2026		1,435,000	1,416,170	0.05
General Motors Financial Co., Inc., 4.35%, 17/01/2027		810,000	825,460	0.03				7,658,476	0.25
RCI Banque S.A., 1.25%, 8/06/2022	EUR	890,000	1,083,786	0.04	Business Services				
Volkswagen International Finance N.V., 2.7%, 31/12/2099		900,000	1,042,780	0.03	Cisco Systems, Inc., 2.2%, 28/02/2021	USD	2,253,000	2,272,313	0.08
Volkswagen Leasing GmbH, 1.375%, 20/01/2025		2,000,000	2,353,367	0.08	Fidelity National Information Services, Inc., 3.875%, 5/06/2024		686,000	719,430	0.02
			12,205,825	0.41	Fidelity National Information Services, Inc., 1.1%, 15/07/2024	EUR	270,000	319,094	0.01
Biotechnology					Fidelity National Information Services, Inc., 5%, 15/10/2025	USD	124,000	139,732	0.00
Life Technologies Corp., 6%, 1/03/2020	USD	728,000	793,329	0.03	Fidelity National Information Services, Inc., 3%, 15/08/2026		1,618,000	1,585,339	0.05
Broadcasting					Fidelity National Information Services, Inc., 4.5%, 15/08/2046		809,000	832,765	0.03
Omnicom Group, Inc., 3.65%, 1/11/2024	USD	464,000	479,307	0.02				5,868,673	0.19
Omnicom Group, Inc., 3.6%, 15/04/2026		1,619,000	1,642,668	0.05	Cable TV				
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR	1,520,000	1,916,171	0.06	Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	3,415,000	3,995,304	0.13
RELX Finance B.V., 1%, 22/03/2024		890,000	1,063,624	0.04	Cox Communications, Inc., 3.25%, 15/12/2022		1,028,000	1,029,831	0.03
SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD	1,225,000	1,223,934	0.04	Cox Communications, Inc., 4.6%, 15/08/2047		1,963,000	1,962,884	0.07
SES S.A., 3.6%, 4/04/2023		400,000	405,400	0.01	NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019		2,000,000	2,009,116	0.07
					NBCUniversal Media LLC, 5.15%, 30/04/2020		1,556,000	1,696,216	0.06
					Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	1,574,000	1,355,187	0.04

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued					Defense Electronics				
Sky PLC, 2.5%, 15/09/2026	EUR	1,150,000	1,470,378	0.05	BAE Systems PLC, 4.125%, 8/06/2022	GBP	550,000	815,421	0.03
			13,518,916	0.45					
Chemicals					Electronics				
Air Liquide Finance Co., 2.25%, 27/09/2023	USD	1,585,000	1,542,758	0.05	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	3,182,000	3,265,925	0.11
LYB International Finance B.V., 4%, 15/07/2023		934,000	997,092	0.03	Intel Corp., 3.15%, 11/05/2027		3,181,000	3,217,791	0.11
LyondellBasell Industries N.V., 5%, 15/04/2019		243,000	253,726	0.01	Tyco Electronics Group S.A., 2.375%, 17/12/2018		1,401,000	1,409,731	0.05
PPG Industries, Inc., 0.875%, 3/11/2025	EUR	1,100,000	1,277,608	0.04	Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR	1,850,000	2,211,594	0.07
			4,071,184	0.13				10,105,041	0.34
Computer Software					Emerging Market Quasi-Sovereign				
Microsoft Corp., 1.55%, 8/08/2021	USD	6,086,000	5,986,975	0.20	BPRL International Singapore Pte. Ltd., 4.375%, 18/01/2027	USD	4,985,000	5,178,014	0.17
Microsoft Corp., 4.1%, 6/02/2037		2,600,000	2,801,583	0.09	CNPC General Capital Ltd., 3.4%, 16/04/2023		5,143,000	5,241,675	0.18
Oracle Corp., 3.4%, 8/07/2024		1,843,000	1,921,138	0.07	Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044		3,570,000	3,969,055	0.13
			10,709,696	0.36	Pertamina PT, 6%, 3/05/2042		4,910,000	5,414,591	0.18
Computer Software – Systems					Petroleos Mexicanos, 6.5%, 13/03/2027		579,000	637,479	0.02
Apple, Inc., 3.6%, 31/07/2042	GBP	570,000	876,342	0.03	State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		2,427,000	2,427,863	0.08
Apple, Inc., 4.25%, 9/02/2047		517,000	547,149	0.02				22,868,677	0.76
			1,423,491	0.05	Emerging Market Sovereign				
Conglomerates					Republic of Hungary, 5.375%, 21/02/2023	USD	4,644,000	5,206,258	0.17
Johnson Controls International PLC, 1.375%, 25/02/2025	EUR	630,000	747,645	0.02	Republic of Indonesia, 2.875%, 8/07/2021	EUR	850,000	1,078,025	0.04
Johnson Controls International PLC, 4.5%, 15/02/2047	USD	423,000	452,182	0.02	Republic of Indonesia, 7%, 15/05/2022	IDR	76,731,000,000	5,816,445	0.19
Parker-Hannifin Corp., 4.1%, 1/03/2047	USD	1,074,000	1,110,846	0.04	Republic of Indonesia, 2.15%, 18/07/2024	EUR	802,000	967,209	0.03
Smiths Group PLC, 2%, 23/02/2027	EUR	1,000,000	1,213,778	0.04				13,067,937	0.43
			3,524,451	0.12	Energy – Independent				
Consumer Products					Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	USD	5,325,000	5,219,565	0.17
Essity AB, 1.625%, 30/03/2027	EUR	2,000,000	2,394,757	0.08	Entertainment				
Newell Brands, Inc., 3.75%, 1/10/2021		1,750,000	2,322,940	0.07	Carnival Corp., 1.875%, 7/11/2022	EUR	1,800,000	2,270,219	0.07
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,365,000	1,441,671	0.05	Financial Institutions				
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		4,219,000	4,188,357	0.14	AerCap Ireland Capital Co., 3.65%, 21/07/2027	USD	2,376,000	2,360,026	0.08
			10,347,725	0.34	Food & Beverages				
Consumer Services					Anheuser-Busch InBev S.A., 5.375%, 15/01/2020	USD	1,522,000	1,650,615	0.05
G4S International Finance PLC, 1.5%, 2/06/2024	EUR	890,000	1,058,753	0.03	Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022		748,000	793,885	0.03
G4S International Finance PLC, 1.5%, 9/01/2023		1,500,000	1,815,022	0.06	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023		2,559,000	2,655,270	0.09
Priceline Group, Inc., 2.15%, 25/11/2022		690,000	873,369	0.03	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		1,832,000	2,025,382	0.07
Priceline Group, Inc., 1.8%, 3/03/2027		1,900,000	2,262,581	0.08	Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	833,000	1,060,601	0.03
Visa, Inc., 2.8%, 14/12/2022	USD	3,412,000	3,486,999	0.12					
			9,496,724	0.32					
Containers									
DS Smith PLC, 1.375%, 26/07/2024	EUR	1,340,000	1,582,010	0.05					

MFS Meridian Funds – Global Total Return Fund, continued

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Food & Beverages, continued					Insurance – Property & Casualty, continued				
Coca-Cola Enterprises, Inc., 1.875%, 18/03/2030	EUR	1,250,000	1,505,226	0.05	XLIT Ltd. Co., 3.25%, 29/06/2047	EUR	1,410,000	1,671,245	0.06
Coca-Cola European Partners PLC, 1.125%, 26/05/2024		900,000	1,085,173	0.04				13,136,806	0.44
Danone S.A., 2.589%, 2/11/2023	USD	3,414,000	3,372,718	0.11	International Market Quasi-Sovereign				
Fomento Economico Mexicano S.A.B. de C.V., 1.75%, 20/03/2023	EUR	1,800,000	2,191,570	0.07	Israel Electric Corp. Ltd., 5.625%, 21/06/2018	USD	1,603,000	1,649,487	0.06
Kraft Heinz Foods Co., 5.2%, 15/07/2045	USD	184,000	199,496	0.01	Statoil A.S.A., 4.25%, 23/11/2041		890,000	914,091	0.03
Kraft Heinz Foods Co., 4.375%, 1/06/2046		786,000	763,718	0.03	Statoil A.S.A., FRN, 1.471%, 15/05/2018		675,000	676,272	0.02
Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		404,000	411,129	0.01	Temasek Financial I Ltd., 2.375%, 23/01/2023		1,820,000	1,812,114	0.06
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		1,250,000	1,291,808	0.04				5,051,964	0.17
			19,006,591	0.63	International Market Sovereign				
Forest & Paper Products					Commonwealth of Australia, 5.75%, 15/05/2021	AUD	12,641,000	11,478,230	0.38
Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	1,527,000	1,679,219	0.06	Commonwealth of Australia, 3.75%, 21/04/2037		2,639,000	2,272,768	0.08
Gaming & Lodging					Federal Republic of Germany, 1.75%, 15/02/2024	EUR	4,500,000	5,934,967	0.20
InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	1,580,000	2,315,584	0.08	Federal Republic of Germany, 6.25%, 4/01/2030		4,286,000	8,433,496	0.28
Insurance					Federal Republic of Germany, 2.5%, 4/07/2044		5,552,000	8,405,335	0.28
American International Group, Inc., 1.875%, 21/06/2027	EUR	580,000	696,011	0.02	Government of Canada, 4.25%, 1/06/2018	CAD	11,378,000	9,358,935	0.31
Bupa Finance PLC, 2%, 5/04/2024	GBP	890,000	1,177,806	0.04	Government of Canada, 2.5%, 1/06/2024		9,188,000	7,665,596	0.26
Hiscox Ltd., 6.125% to 24/11/2025, FRN to 24/11/2045		1,100,000	1,653,803	0.06	Government of Canada, 5.75%, 1/06/2033		8,158,000	9,495,408	0.32
NN Group N.V., 4.625%, 8/04/2044	EUR	700,000	930,090	0.03	Government of Canada, 4%, 1/06/2041		1,661,000	1,691,802	0.06
			4,457,710	0.15	Government of Japan, 0.4%, 20/09/2025	JPY	1,812,500,000	16,944,232	0.56
Insurance – Health					Government of Japan, 0.3%, 20/12/2025		80,300,000	744,715	0.02
Aetna, Inc., 2.8%, 15/06/2023	USD	1,876,000	1,896,674	0.06	Government of Japan, 2.2%, 20/09/2027		2,902,350,000	31,918,084	1.06
UnitedHealth Group, Inc., 2.7%, 15/07/2020		3,669,000	3,757,757	0.13	Government of Japan, 1.7%, 20/09/2032		2,042,800,000	22,269,290	0.74
			5,654,431	0.19	Government of Japan, 1.5%, 20/03/2034		2,252,000,000	23,987,288	0.80
Insurance – Property & Casualty					Government of Japan, 2.4%, 20/03/2037		1,402,500,000	17,006,195	0.57
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	1,355,000	1,382,547	0.05	Government of Japan, 1.8%, 20/03/2043		1,046,100,000	11,747,121	0.39
Berkshire Hathaway, Inc., 1.625%, 16/03/2035	EUR	1,000,000	1,096,990	0.04	Government of Japan, 2%, 20/03/2052		375,000,000	4,428,024	0.15
Berkshire Hathaway, Inc., 4.5%, 11/02/2043	USD	680,000	755,474	0.02	Kingdom of Belgium, 4.5%, 28/03/2026	EUR	3,730,000	5,904,048	0.20
Chubb Corp., FRN, 3.553%, 29/03/2067		1,060,000	1,056,688	0.03	Kingdom of Belgium, 4%, 28/03/2032		8,493,000	13,903,861	0.46
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		597,000	603,840	0.02	Kingdom of Denmark, 1.75%, 15/11/2025	DKK	31,515,000	5,581,675	0.19
Liberty Mutual Group, Inc., 4.25%, 15/06/2023		1,793,000	1,924,436	0.06	Kingdom of Spain, 5.4%, 31/01/2023	EUR	5,376,000	8,069,871	0.27
Liberty Mutual Group, Inc., 2.75%, 4/05/2026	EUR	1,000,000	1,278,494	0.04	Kingdom of Spain, 2.75%, 31/10/2024		5,500,000	7,326,347	0.24
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018	USD	479,000	483,476	0.02	Kingdom of Spain, 5.15%, 31/10/2028		4,835,000	7,734,974	0.26
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		744,000	770,609	0.03	Kingdom of the Netherlands, 5.5%, 15/01/2028		6,640,000	11,735,928	0.39
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		809,000	858,453	0.03	Republic of Austria, 1.75%, 20/10/2023		3,040,000	3,976,162	0.13
QBE Insurance Group Ltd., 6.115%, 24/05/2042	GBP	843,000	1,254,554	0.04					

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
International Market Sovereign, continued				Major Banks, continued					
Republic of France, 1.75%, 25/05/2023	EUR	6,768,000	8,790,564	0.29	HSBC Bank PLC, FRN, 1.821%, 15/05/2018	USD	1,648,000	1,654,368	0.06
Republic of France, 6%, 25/10/2025		3,653,000	6,263,927	0.21	HSBC Holdings PLC, 4.375%, 23/11/2026		1,680,000	1,764,960	0.06
Republic of France, 4.75%, 25/04/2035		3,071,000	5,593,141	0.19	HSBC Holdings PLC, 6%, 31/12/2099		1,815,000	1,903,663	0.06
Republic of France, 4.5%, 25/04/2041		543,000	1,011,850	0.03	JPMorgan Chase & Co., 4.25%, 15/10/2020		4,075,000	4,344,769	0.14
Republic of Ireland, 5.4%, 13/03/2025 (e)		18,000	28,895	0.00	JPMorgan Chase & Co., 2.95%, 1/10/2026		3,644,000	3,559,609	0.12
Republic of Italy, 3.75%, 1/03/2021		11,100,000	14,736,848	0.49	JPMorgan Chase & Co., 3.54%, 1/05/2028		1,759,000	1,770,463	0.06
Republic of Italy, 5.5%, 1/09/2022		17,292,000	25,128,697	0.84	JPMorgan Chase & Co., 4.26%, 22/02/2048		1,808,000	1,885,744	0.06
United Kingdom Treasury, 5%, 7/03/2018	GBP	5,388,000	7,311,534	0.24	Morgan Stanley, 2.2%, 7/12/2018		1,710,000	1,719,183	0.06
United Kingdom Treasury, 4.25%, 7/12/2027		1,397,000	2,383,069	0.08	Morgan Stanley, 2.5%, 21/04/2021		883,000	885,764	0.03
United Kingdom Treasury, 4.25%, 7/06/2032		2,018,000	3,596,381	0.12	Morgan Stanley, 5.5%, 28/07/2021		518,000	576,532	0.02
United Kingdom Treasury, 4.25%, 7/03/2036		2,264,000	4,166,140	0.14	Morgan Stanley, 3.125%, 27/07/2026		1,838,000	1,800,159	0.06
United Kingdom Treasury, 3.25%, 22/01/2044		3,590,000	6,056,846	0.20	Morgan Stanley, 2.625%, 9/03/2027	GBP	950,000	1,273,728	0.04
United Kingdom Treasury, 3.75%, 22/07/2052		1,583,000	3,149,959	0.10	Morgan Stanley, 3.95%, 23/04/2027	USD	1,449,000	1,475,359	0.05
United Kingdom Treasury, 4%, 22/01/2060		1,600,000	3,562,212	0.12	Nationwide Building Society, 1.25%, 3/03/2025	EUR	1,300,000	1,571,311	0.05
			349,794,415	11.65	Nordea Bank AB, 1% to 7/09/2021, FRN to 7/09/2026		890,000	1,059,461	0.04
Local Authorities				Medical & Health Technology & Services					
Province of Alberta, 4.5%, 1/12/2040	CAD	1,560,000	1,478,919	0.05	Baxter International, Inc., 1.3%, 30/05/2025	EUR	1,140,000	1,354,603	0.04
Province of British Columbia, 2.3%, 18/06/2026		2,255,000	1,761,803	0.06	Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	1,400,000	1,446,073	0.05
			3,240,722	0.11	Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		2,314,000	2,370,427	0.08
Major Banks				Medical Equipment					
ABN AMRO Bank N.V., 2.875% to 18/01/2023, FRN to 18/01/2028	EUR	900,000	1,152,936	0.04	Medtronic, Inc., 3.5%, 15/03/2025	USD	3,961,000	4,152,392	0.14
Bank of America Corp., 2.625%, 19/04/2021	USD	4,350,000	4,388,732	0.15	Metals & Mining				
Bank of America Corp., 4.1%, 24/07/2023		1,000,000	1,064,371	0.04	Barrick Gold Corp., 4.1%, 1/05/2023	USD	1,184,000	1,282,769	0.04
Bank of America Corp., 3.5%, 19/04/2026		2,153,000	2,175,813	0.07	Cameco Corp., 5.67%, 2/09/2019	CAD	1,585,000	1,339,981	0.05
Bank of America Corp., 3.248%, 21/10/2027		2,814,000	2,740,301	0.09					
Barclays Bank PLC, 6%, 14/01/2021	EUR	1,150,000	1,598,430	0.05					
Barclays Bank PLC, 6.75% to 16/01/2018, FRN to 16/01/2023	GBP	550,000	742,766	0.02					
Barclays PLC, 3.125%, 17/01/2024		1,500,000	2,080,443	0.07					
Credit Agricole S.A., 7.375%, 18/12/2023		300,000	521,751	0.02					
Credit Suisse Group AG, 6.5%, 8/08/2023	USD	2,498,000	2,828,985	0.09					
Credit Suisse Group AG, 1.25%, 17/07/2025	EUR	1,265,000	1,496,709	0.05					
Goldman Sachs Group, Inc., 5.75%, 24/01/2022	USD	1,727,000	1,946,013	0.06					
Goldman Sachs Group, Inc., 3.85%, 26/01/2027		2,053,000	2,094,779	0.07					

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Metals & Mining, continued					Mortgage-Backed, continued				
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	1,800,000	2,187,717	0.07	Freddie Mac, 3.329%, 25/05/2025	USD	8,347,395	8,770,752	0.29
Glencore Finance (Europe) S.A., 1.75%, 17/03/2025		900,000	1,075,542	0.04	Freddie Mac, 2.673%, 25/03/2026		3,464,000	3,457,929	0.11
			5,886,009	0.20	Freddie Mac, 3.243%, 25/04/2027		3,420,000	3,532,894	0.12
Midstream					Freddie Mac, 5%, 1/10/2035 – 1/07/2041				
APT Pipelines Ltd., 5%, 23/03/2035	USD	1,526,000	1,579,456	0.05	Freddie Mac, 5.5%, 1/07/2037		137,276	152,733	0.01
Enbridge, Inc., 5.5%, 1/12/2046		1,018,000	1,172,100	0.04	Freddie Mac, 4.5%, 1/07/2039 – 1/05/2042		7,140,722	7,685,363	0.25
ONEOK, Inc., 4.95%, 13/07/2047		2,854,000	2,862,217	0.10	Freddie Mac, 3.5%, 1/12/2042 – 1/01/2047		7,059,207	7,282,715	0.24
Sabine Pass Liquefaction, 4.2%, 15/03/2028		4,107,000	4,171,607	0.14	Ginnie Mae, 5%, 15/05/2040		956,797	1,051,407	0.03
			9,785,380	0.33	Ginnie Mae, 3.5%, 20/06/2043		3,819,620	3,985,355	0.13
Mortgage-Backed									
Fannie Mae, 2.578%, 25/09/2018	USD	894,671	897,730	0.03				101,164,747	3.37
Fannie Mae, 5.1%, 1/03/2019		518,343	536,221	0.02	Natural Gas – Distribution				
Fannie Mae, 5.18%, 1/03/2019		519,322	537,952	0.02	Boston Gas Co., 3.15%, 1/08/2027	USD	1,560,000	1,558,596	0.05
Fannie Mae, 3.416%, 1/10/2020		789,857	820,621	0.03	GNL Quintero S.A., 4.634%, 31/07/2029		3,230,000	3,330,938	0.11
Fannie Mae, 5%, 1/12/2020 – 1/08/2040		4,621,395	5,076,215	0.16				4,889,534	0.16
Fannie Mae, 4.448%, 1/01/2021		825,010	871,091	0.03	Network & Telecom				
Fannie Mae, 2.64%, 1/11/2021		358,016	366,177	0.01	AT&T, Inc., 1.8%, 4/09/2026	EUR	500,000	599,358	0.02
Fannie Mae, 2.75%, 1/03/2022		313,740	322,474	0.01	AT&T, Inc., 4.9%, 14/08/2037	USD	3,100,000	3,083,920	0.10
Fannie Mae, 2.68%, 1/03/2023		369,009	378,043	0.01	AT&T, Inc., 4.25%, 1/06/2043	GBP	720,000	1,015,146	0.03
Fannie Mae, 4.5%, 1/03/2025 – 1/02/2046		19,547,569	21,137,847	0.72	AT&T, Inc., 4.75%, 15/05/2046	USD	1,244,000	1,194,575	0.04
Fannie Mae, 6%, 1/09/2037 – 1/06/2038		562,020	641,133	0.03	British Telecom PLC, 5.75%, 7/12/2028	GBP	325,000	562,233	0.02
Fannie Mae, 4%, 1/11/2040 – 1/02/2041		8,463,279	8,947,151	0.30	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	5,015,000	5,177,145	0.17
Fannie Mae, 3.5%, 1/05/2043 – 1/01/2047		9,519,975	9,846,616	0.33	Verizon Communications, Inc., 1.75%, 15/08/2021		1,112,000	1,085,302	0.04
Freddie Mac, 3.882%, 25/11/2017		1,076,410	1,077,713	0.04	Verizon Communications, Inc., 4.812%, 15/03/2039		844,000	845,322	0.03
Freddie Mac, 2.412%, 25/08/2018		1,039,802	1,046,423	0.03				13,563,001	0.45
Freddie Mac, 2.303%, 25/09/2018		279,008	280,869	0.01	Oils				
Freddie Mac, 5.085%, 25/03/2019		666,000	694,876	0.02	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	2,125,000	2,193,463	0.07
Freddie Mac, 1.883%, 25/05/2019		2,000,000	2,007,420	0.07	Marathon Petroleum Corp., 3.625%, 15/09/2024		1,113,000	1,132,436	0.04
Freddie Mac, 2.456%, 25/08/2019		2,500,000	2,529,836	0.08	Neste Oyj, 1.5%, 7/06/2024	EUR	500,000	593,110	0.02
Freddie Mac, 2.313%, 25/03/2020		1,525,000	1,541,893	0.05	Phillips 66, 4.875%, 15/11/2044	USD	1,000,000	1,083,677	0.04
Freddie Mac, 3.808%, 25/08/2020		665,000	699,679	0.02				5,002,686	0.17
Freddie Mac, 2.682%, 25/10/2022		344,000	351,295	0.01	Other Banks & Diversified Financials				
Freddie Mac, 3.32%, 25/02/2023		162,000	170,177	0.01	Arion Banki, 2.5%, 26/04/2019	EUR	1,600,000	1,966,116	0.06
Freddie Mac, 3.458%, 25/08/2023		464,000	491,050	0.02	Bank of Iceland, 1.75%, 7/09/2020		1,830,000	2,235,461	0.07
					Banque Federative du Credit Mutuel S.A., 1.25%, 26/05/2027		1,700,000	2,017,717	0.07
					Belfius Bank S.A., 3.125%, 11/05/2026		900,000	1,140,798	0.04

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Other Banks & Diversified Financials, continued				
BPCE S.A., 5.25%, 16/04/2029	GBP	600,000	941,430	0.03
BPCE S.A., 4.5%, 15/03/2025	USD	733,000	760,105	0.02
Citizens Bank N.A., 2.55%, 13/05/2021		1,027,000	1,030,667	0.03
Deutsche Bank AG, 1.875%, 28/02/2020	GBP	1,300,000	1,730,935	0.06
ING Groep N.V., 0.75%, 9/03/2022	EUR	900,000	1,075,110	0.04
ING Groep N.V., 3.95%, 29/03/2027	USD	1,130,000	1,183,686	0.04
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	400,000	592,753	0.02
KBC Groep N.V., 2.375% to 25/11/2019, FRN to 25/11/2024	EUR	1,200,000	1,484,491	0.05
U.S. Bancorp, 0.85%, 7/06/2024		910,000	1,075,050	0.04
			17,234,319	0.57
Personal Computers & Peripherals				
Equifax, Inc., 2.3%, 1/06/2021	USD	958,000	953,173	0.03
Equifax, Inc., 3.3%, 15/12/2022		1,300,000	1,337,694	0.05
			2,290,867	0.08
Pharmaceuticals				
Celgene Corp., 2.875%, 15/08/2020	USD	3,487,000	3,577,240	0.12
Forest Laboratories, Inc., 4.375%, 1/02/2019		541,000	557,417	0.02
Gilead Sciences, Inc., 2.35%, 1/02/2020		1,009,000	1,023,158	0.03
			5,157,815	0.17
Real Estate – Apartment				
Grand City Properties S.A., 1.375%, 3/08/2026	EUR	2,100,000	2,418,641	0.08
Real Estate – Office				
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	1,500,000	1,534,853	0.05
Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR	1,000,000	1,250,729	0.04
Merlin Properties SOCIMI S.A., REIT, 1.75%, 26/05/2025		390,000	464,976	0.02
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026		1,490,000	1,758,696	0.06
			5,009,254	0.17
Real Estate – Retail				
Simon International Finance S.C.A., REIT, 1.25%, 13/05/2025	EUR	700,000	828,712	0.03
Retailers				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,306,000	2,507,639	0.08
Home Depot, Inc., 2.625%, 1/06/2022		3,200,000	3,264,822	0.11
Home Depot, Inc., 4.875%, 15/02/2044		394,000	457,439	0.02
			6,229,900	0.21
Specialty Chemicals				
Ecolab, Inc., 2.625%, 8/07/2025	EUR	750,000	981,056	0.03

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Supermarkets				
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	1,588,000	1,405,133	0.05
William Morrison Supermarkets PLC, 3.5%, 27/07/2026	GBP	300,000	421,978	0.01
			1,827,111	0.06
Supranational				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	800,000	649,527	0.02
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		995,000	868,521	0.03
International Finance Corp., 3.25%, 22/07/2019		1,440,000	1,178,355	0.04
			2,696,403	0.09
Telecommunications – Wireless				
America Movil S.A.B. de C.V., 1.5%, 10/03/2024	EUR	1,010,000	1,223,580	0.04
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,358,000	1,397,549	0.05
American Tower Corp., REIT, 1.375%, 4/04/2025	EUR	590,000	693,162	0.02
American Tower Corp., REIT, 4%, 1/06/2025	USD	2,800,000	2,905,815	0.10
Crown Castle International Corp., 2.25%, 1/09/2021		2,317,000	2,290,192	0.08
Crown Castle International Corp., 3.7%, 15/06/2026		912,000	923,915	0.03
SBA Tower Trust, 2.898%, 15/10/2044		1,301,000	1,308,399	0.04
			10,742,612	0.36
Telephone Services				
Chorus Ltd. Co., 1.125%, 18/10/2023	EUR	900,000	1,065,844	0.03
TELUS Corp., 5.05%, 23/07/2020	CAD	970,000	841,548	0.03
			1,907,392	0.06
Tobacco				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	1,100,000	1,279,985	0.04
Imperial Brands Finance PLC, 1.375%, 27/01/2025		700,000	822,971	0.03
Imperial Tobacco Finance PLC, 4.25%, 21/07/2025	USD	1,606,000	1,696,434	0.06
Reynolds American, Inc., 8.125%, 23/06/2019		732,000	815,308	0.03
Reynolds American, Inc., 3.25%, 12/06/2020		293,000	302,263	0.01
Reynolds American, Inc., 4%, 12/06/2022		801,000	850,594	0.03
Reynolds American, Inc., 4.45%, 12/06/2025		588,000	632,233	0.02
Reynolds American, Inc., 5.7%, 15/08/2035		1,890,000	2,251,646	0.07
			8,651,434	0.29
Transportation – Services				
Aeroporti di Roma S.p.A., 1.625%, 8/06/2027	EUR	870,000	1,037,033	0.04
Autostrade per L'Italia S.p.A., 1.75%, 26/06/2026		250,000	304,394	0.01
Autostrade per L'Italia Group, 1.125%, 4/11/2021		900,000	1,104,260	0.04

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Transportation – Services, continued					Utilities – Electric Power, continued				
Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR	1,700,000	1,885,559	0.06	Innogy Finance B.V., 4.75%, 31/01/2034	GBP	500,000	812,781	0.03
ERAC USA Finance LLC, 7%, 15/10/2037	USD	780,000	1,018,041	0.03	NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD	2,302,000	2,380,816	0.08
Heathrow Funding Ltd., 1.875%, 12/07/2032	EUR	800,000	955,782	0.03	PG&E Corp., 2.4%, 1/03/2019		818,000	823,445	0.03
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	475,000	820,642	0.03	PPL Capital Funding, Inc., 3.1%, 15/05/2026		2,268,000	2,241,566	0.07
			7,125,711	0.24	PPL Capital Funding, Inc., 5%, 15/03/2044		636,000	717,395	0.02
U.S. Government Agencies and Equivalents					U.S. Treasury Obligations				
Small Business Administration, 5.09%, 1/10/2025	USD	33,149	35,094	0.00	U.S. Treasury Bonds, 5.25%, 15/02/2029	USD	10,006,000	12,906,960	0.43
Small Business Administration, 5.21%, 1/01/2026		415,050	443,423	0.02	U.S. Treasury Bonds, 4.5%, 15/02/2036		7,164,000	9,188,389	0.31
Small Business Administration, 5.31%, 1/05/2027		274,799	293,443	0.01	U.S. Treasury Bonds, 4.5%, 15/08/2039		1,843,500	2,370,986	0.08
Small Business Administration, 2.22%, 1/03/2033		1,211,248	1,198,830	0.04	U.S. Treasury Bonds, 3.625%, 15/02/2044		9,802,000	11,182,318	0.37
			1,970,790	0.07	U.S. Treasury Notes, 1.125%, 15/06/2018		18,089,000	18,072,033	0.60
Utilities – Electric Power					Utilities – Water				
Bruce Power LP, 2.844%, 23/06/2021	CAD	2,485,000	2,014,749	0.07	Severn Trent Utilities Finance PLC, 1.125%, 7/09/2021	GBP	950,000	1,254,403	0.04
CMS Energy Corp., 5.05%, 15/03/2022	USD	800,000	879,282	0.03	Total Bonds (Identified Cost, \$1,005,337,644) 1,015,228,121 33.83				
DTE Electric Co., 3.7%, 15/03/2045		1,500,000	1,488,395	0.05	PREFERRED STOCKS				
Duke Energy Corp., 2.65%, 1/09/2026		2,147,000	2,077,356	0.07	Automotive				
Duke Energy Florida LLC, 3.2%, 15/01/2027		1,821,000	1,854,690	0.06	Hyundai Motor Co. Ltd.		16,833	1,594,476	0.05
EDP Finance B.V., 1.875%, 29/09/2023	EUR	690,000	846,408	0.03	Consumer Products				
EDP Finance B.V., 4.9%, 1/10/2019	USD	923,000	969,405	0.03	Henkel AG & Co. KGaA		116,956	16,579,694	0.55
EDP Finance B.V., 4.125%, 20/01/2021	EUR	1,000,000	1,333,243	0.04	Other Banks & Diversified Financials				
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD	583,000	586,687	0.02	Itau Unibanco Holding S.A.		126,200	1,510,345	0.05
Emera U.S. Finance LP, 3.55%, 15/06/2026		666,000	675,435	0.02	Total Preferred Stocks (Identified Cost, \$15,581,471) 19,684,515 0.65				
Enel Americas S.A., 4%, 25/10/2026		4,326,000	4,358,445	0.15	SHORT-TERM OBLIGATIONS (y)				
Enel Finance International N.V., 5.625%, 14/08/2024	GBP	550,000	892,682	0.03	American Honda Finance Corp., 1.15%, 7/08/2017	USD	15,000,000	14,997,125	0.50
Enel Finance International N.V., 4.75%, 25/05/2047	USD	2,191,000	2,335,144	0.08	American Honda Finance Corp., 1.15%, 8/08/2017		18,685,000	18,680,822	0.62
Exelon Corp., 3.497%, 1/06/2022		1,531,000	1,585,239	0.05	American Honda Finance Corp., 1.14%, 10/08/2017		10,000,000	9,997,150	0.33
FirstEnergy Corp., 3.9%, 15/07/2027		738,000	743,857	0.02	Bank of Montreal, 1.23%, 23/08/2017		15,210,000	15,210,000	0.51
					Bank of Montreal, 1.18%, 22/08/2017		5,000,000	5,000,000	0.17
					Canadian Imperial Bank of Commerce, 1.15%, 10/08/2017		25,000,000	25,000,000	0.83
					Federal Home Loan Bank, 0%, 1/08/2017		19,390,000	19,390,000	0.64
					General Electric Co., 1.07%, 1/08/2017		28,862,000	28,862,000	0.96
					Nestle Capital Corp., 1.13%, 7/08/2017		8,955,000	8,953,313	0.30
					Novartis Finance Corp., 1.13%, 9/08/2017		8,290,000	8,287,918	0.28
					Novartis Finance Corp., 1.14%, 14/08/2017		15,000,000	14,993,825	0.50
					Novartis Finance Corp., 1.12%, 16/08/2017		5,000,000	4,997,667	0.17
					Toronto Dominion Holding, 1.19%, 14/08/2017		15,000,000	15,000,000	0.50

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market								
SHORT-TERM OBLIGATIONS (y), continued								
Toyota Motor Credit Corp., 1.14%, 18/08/2017	USD	10,000,000	9,994,617	0.33				
Wal-Mart Stores, Inc., 1.13%, 7/08/2017		12,000,000	11,997,740	0.40				
Total Short-Term Obligations, at Amortized Cost and Value			211,362,177	7.04				
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,689,567,934)			2,987,853,978	99.55				
PUT OPTIONS PURCHASED								
Markit CDX North America Investment Grade Index – October 2017 @ \$70 (Premiums Paid, \$156,604)	USD				159,800,000	140,218	0.00	
Total Investments (Identified Cost, \$2,689,724,538)						2,987,994,196	99.55	
OTHER ASSETS, LESS LIABILITIES						13,248,890	0.45	
NET ASSETS						3,001,243,086	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
BONDS					U.S. Treasury Inflation Protected Securities, continued				
Asset-Backed & Securitized					U.S. Treasury Bonds, 2.375%, 15/01/2025				
West CLO Ltd. 2013-1A, "A1AR", FRN, 2.339%, 7/11/2025	USD	483,000	483,078	0.36		USD	6,633,219	7,588,608	5.65
Chemicals					U.S. Treasury Bonds, 0.375%, 15/07/2025				
Sherwin Williams Co., 2.75%, 1/06/2022	USD	210,000	212,280	0.16			4,255,968	4,249,861	3.16
Computer Software – Systems					U.S. Treasury Bonds, 0.625%, 15/01/2026				
Apple, Inc., 3.2%, 11/05/2027	USD	205,000	207,952	0.16			4,247,596	4,297,187	3.20
Consumer Products					U.S. Treasury Bonds, 2%, 15/01/2026				
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD	246,000	245,213	0.18			3,722,578	4,189,970	3.12
Local Authorities					U.S. Treasury Bonds, 2.375%, 15/01/2027				
Philadelphia, PA, School District Rev., "A", AGM, 5.995%, 1/09/2030	USD	215,000	254,969	0.19			2,606,727	3,050,744	2.27
Major Banks					U.S. Treasury Bonds, 1.75%, 15/01/2028				
Bank of America Corp., 3.124% to 20/01/2022, FRN to 20/01/2023	USD	361,000	367,345	0.27			3,449,695	3,864,779	2.88
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023		260,000	267,126	0.20			1,372,409	1,799,630	1.34
			634,471	0.47			1,468,178	1,774,029	1.32
Mortgage-Backed					U.S. Treasury Bonds, 3.875%, 15/04/2029				
Freddie Mac, 3.243%, 25/04/2027	USD	204,000	210,734	0.16			2,713,900	3,696,639	2.75
Network & Telecom					U.S. Treasury Bonds, 3.375%, 15/04/2032				
AT&T, Inc., 3.4%, 14/08/2024	USD	270,000	270,238	0.20			641,133	884,421	0.66
Other Banks & Diversified Financials					U.S. Treasury Bonds, 2.125%, 15/02/2040				
ING Groep N.V., 3.15%, 29/03/2022	USD	200,000	204,708	0.15			1,421,024	1,764,933	1.31
U.S. Treasury Inflation Protected Securities					U.S. Treasury Bonds, 2.125%, 15/02/2041				
U.S. Treasury Bonds, 0.125%, 15/04/2020	USD	5,675,616	5,696,917	4.24			1,475,166	1,839,399	1.37
U.S. Treasury Bonds, 1.125%, 15/01/2021		6,269,587	6,521,944	4.85			2,892,907	2,745,311	2.04
U.S. Treasury Bonds, 0.375%, 15/07/2023		5,374,881	5,438,331	4.05			2,670,379	2,897,001	2.16
U.S. Treasury Bonds, 0.125%, 15/07/2024		5,577,064	5,509,955	4.10			3,890,062	3,639,527	2.71
U.S. Treasury Bonds, 0.25%, 15/01/2025		2,738,166	2,705,310	2.01			2,685,462	2,673,952	1.99
							1,881,958	1,941,334	1.45
							3,327,586	3,332,105	2.48
							2,560,588	2,667,598	1.99
							2,717,284	2,817,728	2.10
							5,503,220	5,738,565	4.27
							2,271,720	2,275,536	1.69

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued				
U.S. Treasury Notes, 0.625%, 15/07/2021	USD	5,892,908	6,058,228	4.51
U.S. Treasury Notes, 0.125%, 15/01/2022		5,986,021	6,000,675	4.47
U.S. Treasury Notes, 0.125%, 15/07/2022		5,807,503	5,836,035	4.34
U.S. Treasury Notes, 0.125%, 15/01/2023		6,035,057	6,011,677	4.48
U.S. Treasury Notes, 0.625%, 15/01/2024		6,067,713	6,188,218	4.61
U.S. Treasury Notes, 0.125%, 15/07/2026		4,159,513	4,034,836	3.00
U.S. Treasury Notes, 0.625%, 15/02/2043		2,116,166	1,940,491	1.44
			131,671,474	98.01

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power				
Enel Finance International N.V., 2.875%, 25/05/2022	USD	351,000	354,843	0.26
Total Bonds (Identified Cost, \$137,772,514)			134,749,960	100.30
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$137,772,514)			134,749,960	100.30
OTHER ASSETS, LESS LIABILITIES			(398,256)	(0.30)
NET ASSETS			134,351,704	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Automotive				
DENSO Corp.		1,400	67,381	0.88
Koito Manufacturing Co. Ltd.		4,200	246,106	3.22
NGK Spark Plug Co. Ltd.		7,100	144,003	1.88
Toyota Motor Corp.		2,900	163,986	2.15
USS Co. Ltd.		10,800	218,165	2.86
			839,641	10.99
Business Services				
Mitsui & Co. Ltd.		11,700	170,334	2.23
Nomura Research, Inc.		3,200	119,878	1.57
			290,212	3.80
Chemicals				
Toray Industries, Inc.		15,900	143,792	1.88
Computer Software				
OBIC Co. Ltd.		2,800	174,992	2.29
Computer Software – Systems				
Hitachi Ltd.		28,000	192,923	2.53
Construction				
Rinnai Corp.		2,700	252,256	3.30
Toto Ltd.		5,400	217,724	2.85
			469,980	6.15
Consumer Products				
Kao Corp.		3,800	231,423	3.03
KOSE Corp.		400	44,555	0.58
			275,978	3.61
Electrical Equipment				
Ebara Corp.		4,200	123,244	1.61
Electronics				
Hoya Corp.		3,800	214,602	2.81
Kyocera Corp.		2,400	146,118	1.91
Nidec Corp.		700	77,210	1.01
			437,930	5.73
Energy – Independent				
INPEX Corp.		10,300	100,249	1.31

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages				
Ezaki Glico Co. Ltd.		2,400	126,264	1.65
Food & Drug Stores				
Seven & I Holdings Co. Ltd.		3,000	120,958	1.58
Sundrug Co. Ltd.		5,000	186,403	2.44
			307,361	4.02
Insurance				
Sony Financial Holdings, Inc.		1,359	23,557	0.31
Tokio Marine Holding, Inc.		2,500	105,334	1.38
			128,891	1.69
Machinery & Tools				
Daikin Industries Ltd.		2,500	265,318	3.48
Glory Ltd.		4,700	156,674	2.05
Kubota Corp.		14,400	250,722	3.28
			672,714	8.81
Major Banks				
Mitsubishi UFJ Financial Group, Inc.		40,800	259,059	3.39
Sumitomo Mitsui Financial Group, Inc.		5,100	194,063	2.54
			453,122	5.93
Medical Equipment				
Nihon Kohden Corp.		6,300	150,807	1.97
Terumo Corp.		2,700	102,250	1.34
			253,057	3.31
Natural Gas – Distribution				
Tokyo Gas Co. Ltd.		27,000	143,296	1.88
Other Banks & Diversified Financials				
Aeon Credit Service Co. Ltd.		9,200	200,365	2.62
Pharmaceuticals				
Kyowa Hakko Kirin Co. Ltd.		5,500	99,878	1.31
Santen Pharmaceutical Co. Ltd.		15,400	217,496	2.85
Shionogi & Co. Ltd.		2,100	112,310	1.47
			429,684	5.63
Railroad & Shipping				
East Japan Railway Co.		2,000	187,764	2.46

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate			
Mitsui Fudosan Co. Ltd.	10,000	229,897	3.01
Specialty Chemicals			
JSR Corp.	6,100	107,785	1.41
Nitto Denko Corp.	1,600	143,070	1.88
		250,855	3.29
Specialty Stores			
ABC-MART, Inc.	1,800	102,699	1.35
Ryohin Keikaku Co. Ltd.	700	179,056	2.34
		281,755	3.69
Telecommunications – Wireless			
KDDI Corp.	10,800	286,054	3.75
SoftBank Corp.	3,800	308,770	4.04
		594,824	7.79
Tobacco			
Japan Tobacco, Inc.	5,600	194,752	2.55
Trucking			
Yamato Holdings Co. Ltd.	5,700	114,520	1.50
Total Common Stocks (Identified Cost, \$6,662,736)		7,618,062	99.73

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0.00%, 1/08/2017	USD 42,000	42,000	0.55
General Electric Co., 1.07%, 1/08/2017	64,000	64,000	0.84
Total Short-Term Obligations, at Amortized Cost and Value		106,000	1.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$6,768,735)		7,724,062	101.12
OTHER ASSETS, LESS LIABILITIES		(85,554)	(1.12)
NET ASSETS		7,638,508	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	52,999	335,484	1.11
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	2,628	558,581	1.84
		894,065	2.95
Alcoholic Beverages			
AmBev S.A., ADR	320,625	1,949,400	6.43
Beck's S.A.B. de C.V.	117,600	198,240	0.65
		2,147,640	7.08
Automotive			
Tenedora Nemark S.A. de C.V.	303,800	275,259	0.91
Broadcasting			
Grupo Televisa S.A., ADR	10,956	291,649	0.96
Brokerage & Asset Managers			
B3 S.A. – Brasil Bolsa Balcao	134,841	886,011	2.92
Bolsa Mexicana de Valores S.A. de C.V.	112,059	192,928	0.64
		1,078,939	3.56
Business Services			
Cielo S.A.	33,168	277,610	0.92
Computer Software – Systems			
Globant S.A.	11,151	512,611	1.69
Linx S.A.	73,019	404,627	1.34
		917,238	3.03
Construction			
CEMEX Latam Holdings S.A.	50,395	183,952	0.61
CEMEX S.A.B. de C.V., ADR	24,512	238,012	0.78
Elementia S.A.B. de C.V.	81,750	117,327	0.39
		539,291	1.78

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Atacadao Distribuicao Comercio e Industria LTDA	39,800	193,234	0.64
Consumer Services			
Estacio Participacoes S.A.	19,861	129,929	0.43
GAEC Educacao S.A.	64,828	353,209	1.16
Kroton Educacional S.A.	128,582	621,809	2.05
Localiza Rent a Car S.A.	26,155	435,309	1.44
		1,540,256	5.08
Electrical Equipment			
WEG S.A.	39,100	237,483	0.78
Energy – Independent			
Gran Tierra Energy, Inc.	109,531	257,410	0.85
Ultrapar Participacoes S.A.	35,205	835,432	2.75
		1,092,842	3.60
Energy – Integrated			
Petroleo Brasileiro S.A., ADR	47,244	416,220	1.37
YPF S.A., ADR	11,321	228,684	0.76
		644,904	2.13
Food & Beverages			
Arca Continental S.A.B de C.V.	34,911	258,815	0.85
BRF S.A.	72,175	854,523	2.82
Fomento Economico Mexicano S.A.B. de C.V., ADR	5,006	505,005	1.67
Gruma S.A.B. de C.V.	27,218	375,938	1.24
Grupo Bimbo S.A. de C.V., "A"	60,368	152,628	0.50
		2,146,909	7.08
Forest & Paper Products			
Fibra Celulose S.A.	51,476	546,066	1.80

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
General Merchandise			
Lojas Renner S.A.	31,377	294,813	0.97
S.A.C.I. Falabella	61,776	576,309	1.90
Walmart de Mexico S.A.B. de C.V.	115,588	266,724	0.88
		1,137,846	3.75
Health Maintenance Organizations			
OdontoPrev S.A.	58,229	242,936	0.80
Qualicorp S.A.	28,966	304,675	1.01
		547,611	1.81
Insurance			
BB Seguridade Participacoes S.A.	35,241	310,217	1.02
Medical & Health Technology & Services			
Instituto Hermes Pardini S.A.	39,100	354,845	1.17
Metals & Mining			
Grupo Mexico S.A.B. de C.V., "B"	249,618	813,108	2.68
Tenaris S.A., ADR	7,407	233,617	0.77
Vale S.A., ADR	55,221	553,867	1.83
		1,600,592	5.28
Other Banks & Diversified Financials			
Banco Bradesco S.A., ADR	174,277	1,676,543	5.53
Banco Macro S.A., ADR	3,586	311,301	1.03
Banco Santander Chile, ADR	11,018	311,479	1.03
Bancolombia S.A., ADR	4,704	205,753	0.68
Credicorp Ltd.	4,705	871,084	2.87
Grupo Financiero Banorte S.A. de C.V.	151,833	1,006,563	3.32
Grupo Financiero Inbursa S.A. de C.V.	203,484	367,706	1.21
Itau Unibanco Holding S.A., ADR	158,857	1,891,987	6.24
		6,642,416	21.91
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	356,158	457,939	1.51
Precious Metals & Minerals			
Compania de Minas Buenaventura S.A.A., ADR	15,038	184,065	0.61
Real Estate			
Concentradora Fibra Danhos S.A. de C.V., REIT	155,002	276,265	0.91
Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	169,397	142,445	0.47
Fibra Uno Administracion S.A.	102,309	189,073	0.63
PLA Administradora Industrial, S.A. de R.L. de C.V.	104,852	182,582	0.60
		790,365	2.61
Restaurants			
Alsea S.A.B. de C.V.	69,718	271,392	0.90

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Specialty Chemicals				
Mexichem S.A.B. de C.V.	89,343	254,592	0.84	
Specialty Stores				
Netshoes (Cayman) Ltd.	6,197	126,357	0.42	
Telecommunications – Wireless				
America Movil S.A.B. de C.V., "L", ADR	40,947	723,943	2.39	
Telephone Services				
Telefonica Brasil S.A., ADR	22,055	328,178	1.08	
Utilities – Electric Power				
Enel Americas S.A., ADR	19,910	199,100	0.66	
Enel Chile S.A., ADR	44,003	240,696	0.79	
Engie Brasil Energia S.A.	39,400	442,221	1.46	
Equatorial Energia S.A.	14,948	271,795	0.90	
Transmissora Alianca de Energia Eletrica S.A., IEU	59,682	444,407	1.46	
		1,598,219	5.27	
Utilities – Water				
Agua Andinas S.A.	517,106	325,707	1.07	
Total Common Stocks (Identified Cost, \$24,717,012)		28,477,669	93.94	
PREFERRED STOCKS				
Forest & Paper Products				
Suzano Papel e Celulose S.A.	106,900	480,619	1.59	
Metals & Mining				
Usinas Siderurgicas de Minas Gerais S.A.	558,500	925,953	3.05	
Total Preferred Stocks (Identified Cost, \$1,151,836)		1,406,572	4.64	
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0%, 1/08/2017	USD	317,000	317,000	1.04
General Electric Co., 1.07%, 1/08/2017		475,000	475,000	1.57
Total Short-Term Obligations, at Amortized Cost and Value		792,000	2.61	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$26,660,848)		30,676,241	101.19	
OTHER ASSETS, LESS LIABILITIES		(361,839)	(1.19)	
NET ASSETS		30,314,402	100.00	
See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Asset-Backed & Securitized				
A Voce CLO Ltd., 2014-1A, "A2R", FRN, 2.853%, 15/07/2026	USD	2,205,000	2,204,952	0.30
A Voce CLO Ltd., 2014-1A, "BR", FRN, 3.453%, 15/07/2026		2,875,000	2,874,926	0.40
AIMCO Properties CLO LP, 2014-AA, "B1R", FRN, 2.906%, 20/07/2026		2,195,000	2,192,790	0.30

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Asset-Backed & Securitized, continued				
AIMCO Properties CLO LP, 2014-AA, "B2R", 3.49%, 20/07/2026	USD	698,000	699,605	0.10
AmeriCredit Automobile Receivables Trust, 2016-3, "A2A", 1.37%, 8/11/2019		1,185,194	1,184,615	0.16
AmeriCredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023		2,352,000	2,362,737	0.32

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued					Asset-Backed & Securitized, continued				
Ares CLO Ltd., 2013-3A, "B1R", FRN, 2.803%, 17/10/2024	USD	2,730,000	2,729,981	0.38	Credit Acceptance Auto Loan Trust, 2017-2A, "B", 3.02%, 15/04/2026	USD	3,270,000	3,271,862	0.45
ARI Fleet Lease Trust, 2016-A, "A2", 1.82%, 15/07/2024		1,471,324	1,472,473	0.20	Credit-Based Asset Servicing & Securitization LLC, FRN, 3.881%, 25/12/2035		129,854	129,357	0.02
Atrium CDO Corp., 2010-A, "B1R", FRN, 2.753%, 16/07/2025		3,275,000	3,274,977	0.45	Credit-Based Asset Servicing & Securitization LLC, FRN, 3.887%, 25/03/2037		1,102,780	619,068	0.09
Atrium CDO Corp., 2011-A, "BR", FRN, 2.812%, 23/10/2025		2,205,000	2,207,245	0.30	Drive Auto Receivables Trust, 2017-1, "B", 2.36%, 15/03/2021		1,062,000	1,063,616	0.15
Avery Point CLO Ltd., 2014-1A, "CR", FRN, 3.664%, 25/04/2026		2,233,000	2,245,578	0.31	Dryden Senior Loan Fund, 2014-31A, "CR", FRN, 3.403%, 18/04/2026		1,413,000	1,409,497	0.19
Babson CLO Ltd., 2013-IIA, "A2R", FRN, 2.853%, 18/01/2025		1,869,363	1,872,261	0.26	Dryden Senior Loan Fund, 2014-34A, "BR", FRN, 2.853%, 15/10/2026		1,310,000	1,308,680	0.18
Babson CLO Ltd., 2013-IIA, "BR", FRN, 2.803%, 17/10/2026		3,310,000	3,325,703	0.46	Dryden Senior Loan Fund, 2014-34A, "CR", FRN, 3.453%, 15/10/2026		1,677,764	1,691,958	0.23
Babson CLO Ltd., 2013-IIA, "BR", FRN, 3.553%, 18/01/2025		1,869,363	1,873,566	0.26	DT Auto Owner Trust, 2016-2A, "A", 4/6/16 15/08/2019		158,866	158,862	0.02
Ballyrock Ltd., 2014-1A, "A2R", FRN, 3.006%, 20/10/2026		2,231,000	2,232,234	0.31	DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023		2,582,000	2,584,633	0.36
Ballyrock Ltd., 2014-1A, "BR", FRN, 3.406%, 20/10/2026		946,000	945,992	0.13	Eaton Vance CLO Ltd, 2014-1A, "BR", FRN, 2.903%, 15/07/2026		1,572,339	1,572,328	0.22
Bayview Commercial Asset Trust, FRN, 1.502%, 25/04/2036		210,645	197,322	0.03	Eaton Vance CLO Ltd., 2014-1A, "CR", FRN, 3.553%, 15/07/2026		3,144,677	3,144,642	0.43
Bayview Financial Revolving Mortgage Loan Trust, FRN, 2.822%, 28/12/2040		284,289	221,783	0.03	Enterprise Fleet Financing LLC, 1.74%, 22/02/2022		1,731,310	1,729,683	0.24
Capital Auto Receivables Asset Trust, 2016-3, "A2A", 1.36%, 22/04/2019		560,934	560,707	0.08	Exeter Automobile Receivables Trust, 2015-2A, "A", 1.54%, 15/11/2019		63,174	63,153	0.01
Capital One Multi-Asset Execution Trust, 2016-A4, "A4", 1.33%, 15/06/2022		5,450,000	5,409,501	0.74	Exeter Automobile Receivables Trust, 2016-1A, "A", 2.35%, 15/07/2020		286,534	286,868	0.04
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.33%, 10/05/2050 (i)		22,753,357	2,111,307	0.29	Exeter Automobile Receivables Trust, 2016-3A, "A", 1.84%, 16/11/2020		2,126,726	2,125,858	0.29
Cent CLO LP, 2014-21A, "A2AR", FRN, 2.87%, 27/07/2026		1,331,444	1,334,488	0.18	Exeter Automobile Receivables Trust, 2017-1A, "A", 1.96%, 15/03/2021		1,053,886	1,052,007	0.14
Cent CLO LP, 2014-21A, "BR", FRN, 3.57%, 27/07/2026		1,808,074	1,812,845	0.25	Flagship Credit Auto Trust, 2016-1, "A", 2.77%, 15/12/2020		1,060,886	1,068,399	0.15
Chesapeake Funding II LLC, 2016-1A, "A2", FRN, 2.375%, 15/03/2028		1,668,312	1,678,999	0.23	Ford Credit Auto Owner Trust, 2014-1, "A", 2.26%, 15/11/2025		1,087,000	1,096,251	0.15
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029		1,526,000	1,527,088	0.21	Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026		5,163,000	5,214,446	0.72
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029		682,000	682,940	0.09	GM Financial Automobile Leasing Trust, 2015-3A, "A2", 1.17%, 20/06/2018		109,915	109,896	0.02
Chrysler Capital Auto Receivables Trust 2016-A, 1.47%, 15/04/2019		360,174	360,180	0.05	GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036		473,378	480,112	0.07
Chrysler Capital Auto Receivables Trust 2016-B, "A2", 1.36%, 15/01/2020		1,300,355	1,299,132	0.18	GMF Floorplan Owner Revolving Trust, 2017-A1, "A", 2.22%, 18/01/2022		2,110,000	2,124,379	0.29
Colony Starwood Homes, 2016-2A, "A", FRN, 2.475%, 17/12/2033		3,262,520	3,296,657	0.45	GO Financial Auto Securitization Trust, 2015-2, "A", 3.27%, 15/11/2018		22,702	22,702	0.00
Commercial Mortgage Asset Trust, FRN, 1.017%, 17/01/2032 (i)		245,233	75	0.00	Goldentree Loan Opportunities Ltd., 2014-8A, "B1R", FRN, 2.856%, 19/04/2026		3,406,760	3,412,315	0.47
CPS Auto Trust Cps 2017 C C 144a, 2.86%, 15/06/2023		1,680,000	1,679,649	0.23	Goldentree Loan Opportunities Ltd., 2014-8A, "CR", FRN, 3.506%, 19/04/2026		1,965,438	1,968,182	0.27
CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021		2,645,000	2,638,445	0.36					
Credit Acceptance Auto Loan Trust, 2015-2A, "A", 2.4%, 15/02/2023		2,869,000	2,878,492	0.40					
Credit Acceptance Auto Loan Trust, 2016-2A, "A", 2.42%, 15/11/2023		2,000,000	2,006,277	0.28					
Credit Acceptance Auto Loan Trust, 2016-3A, "A", 2.15%, 15/04/2024		3,262,000	3,257,407	0.45					

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued			
GS Mortgage Securities Trust, 2017-GS6, "XA", FRN, 1.053%, 10/05/2050 (i)	USD 20,172,489	1,701,864	0.23	Oscar U.S. Funding Trust, 2016-2A, "A", 2.31%, 15/11/2019	USD 839,403	838,823	0.12
HarbourView CLO VII Ltd., "B1R", FRN, 2.831%, 18/11/2026	3,423,431	3,423,221	0.47	Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021	2,440,000	2,453,796	0.34
HarbourView CLO VII Ltd., 7A, "CR", FRN, 3.561%, 18/11/2026	2,209,431	2,209,683	0.30	Santander Drive Auto Receivable Trust, 2016-2A, "A2", 1.38%, 15/07/2019	178,071	178,045	0.02
Hertz Fleet Lease Funding LP, 2016-1, "A2", 1.96%, 10/04/2030	1,744,004	1,747,630	0.24	Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022	1,409,000	1,415,800	0.19
Hyundai Auto Receivables Trust 2015-C, "A2A", 0.99%, 15/11/2018	152,418	152,354	0.02	Securitized Term Auto Receivables Trust, 2016-1A, "A2A", 1.284%, 26/11/2018	978,977	978,287	0.13
IMPAC CMB Trust, FRN, 1.972%, 25/11/2034	88,052	85,427	0.01	Shackelton CLO Ltd., 2013-4A, "CR", FRN, 3.403%, 13/01/2025	1,110,000	1,109,728	0.15
IMPAC CMB Trust, FRN, 2.152%, 25/11/2034	113,209	106,034	0.01	Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032	815,821	816,221	0.11
IMPAC Secured Assets Corp., FRN, 1.582%, 25/05/2036	184,121	174,978	0.02	Silver Spring CLO Ltd., FRN, 4.053%, 15/10/2026	1,740,000	1,735,650	0.24
Interstar Millennium Trust, FRN, 1.636%, 14/03/2036	67,924	65,261	0.01	SPS Servicer Advance Receivables Trust, 2016-T1, "AT1", 2.53%, 16/11/2048	4,070,000	4,036,777	0.55
JPMorgan Chase Commercial Mortgage Securities Corp., 1.242%, 15/09/2050 (i)	40,785,896	3,255,530	0.45	Thacher Park CLO Ltd. 2014-1A. "CR", FRN, 3.356%, 20/10/2026	2,193,000	2,193,472	0.30
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.489%, 15/10/2035 (i)	1,256,751	14,066	0.00	Thornburg Mortgage Securities Trust, FRN, 1.912%, 25/04/2043	77,551	76,877	0.01
Loomis, Sayles & Co., CLO, "A1", FRN, 2.833%, 15/10/2027	2,109,313	2,118,988	0.29	TICP CLO Ltd., FRN, 3.556%, 20/01/2027	1,929,000	1,939,532	0.27
Madison Park Funding XIV Ltd., 2014-14A, "C1R", FRN, 3.356%, 20/07/2026	3,123,000	3,122,975	0.43	Tricon American Homes 2015-SFR1, Trust "1A", FRN, 2.475%, 17/05/2032	1,522,662	1,530,998	0.21
Magnetite XI Ltd., 2014-11A, "BR", FRN, 3.403%, 18/01/2027	1,560,000	1,559,984	0.21	Tricon American Homes 2015-SFR1, Trust "1A", FRN, 2.589%, 17/11/2033	2,230,000	2,219,567	0.31
Merrill Lynch Mortgage Investors, Inc., FRN, 4.431%, 25/02/2037	919,368	191,313	0.03	Verizon Owner Trust, 2016-1A, "A", 1.42%, 20/01/2021	4,258,000	4,238,084	0.58
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", FRN, 1.451%, 15/05/2050 (i)	22,516,698	2,126,389	0.29	Volvo Financial Equipment LLC, "A2", 1.44%, 15/10/2018	744,847	744,838	0.10
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.464%, 15/06/2050 (i)	10,160,162	1,015,188	0.14	West CLO Ltd., 2013-1A, "A2BR", 3.393%, 7/11/2025	2,210,000	2,211,263	0.30
Morgan Stanley Capital I, Inc., FRN, 1.416%, 15/03/2031 (i)	132,292	1	0.00	Wheels SPV LLC, 2015-1A, "A2", 1.27%, 22/04/2024	1,280,826	1,279,328	0.18
Motor PLC, 2015-1A, "A1", FRN, 1.832%, 25/06/2022	524,001	524,041	0.07			168,603,834	23.16
Mountain Hawk CLO Ltd., 2014-3A, "BR", FRN, 3.103%, 18/04/2025	4,475,000	4,474,964	0.62	Automotive			
Nationstar HECM Loan Trust, 2016-2A, "A", 2.239%, 25/06/2026	374,535	378,746	0.05	Daimler Finance North America LLC, 1.65%, 18/05/2018	USD 1,697,000	1,696,778	0.23
Navigent Student Loan Trust, 2016-3A, "A1", FRN, 1.832%, 25/06/2065	829,299	830,775	0.11	Ford Motor Credit Co. LLC, 2.021%, 3/05/2019	3,230,000	3,230,517	0.45
Navigent Student Loan Trust, 2016-AA, "A1", FRN, 2.325%, 15/12/2025	209,473	209,730	0.03	Ford Motor Credit Co. LLC, FRN, 2.244%, 9/01/2018	3,220,000	3,229,145	0.44
Nextgear Floorplan Master Owner Trust, 2017-1A, "A2", 2.54%, 18/04/2022	1,772,000	1,779,042	0.24	General Motors Financial Co., Inc., 2.65%, 13/04/2020	3,365,000	3,399,589	0.47
Oaktree CLO Ltd., 2014-2A, "BR", FRN, 3.856%, 20/10/2026	2,205,000	2,207,289	0.30	General Motors Financial Co., Inc., 3.15%, 30/06/2022	1,578,000	1,583,360	0.22
OneMain Direct Auto Receivables Trust, 2016-1A, "A", 2.04%, 15/01/2021	543,211	543,629	0.08	Hyundai Capital America, 2%, 19/03/2018	3,069,000	3,072,784	0.42
Option One Mortgage Loan Trust, FRN, 5.611%, 25/01/2037	219,411	225,963	0.03	Hyundai Capital America, 2.4%, 30/10/2018	1,980,000	1,986,704	0.27
				Toyota Motor Credit Corp., 1.7%, 19/02/2019	1,740,000	1,744,230	0.24
						19,943,107	2.74

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Banks & Diversified Financials (Covered Bonds)				Electronics			
Credit Mutuel-CIC Home Loan, 1.5%, 16/11/2017	USD 4,600,000	4,598,335	0.63	Tyco Electronics Group S.A., 2.375%, 17/12/2018	USD 1,163,000	1,170,248	0.16
Broadcasting				Emerging Market Quasi-Sovereign			
SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD 1,417,000	1,415,767	0.19	Corporacion Financiera de Desarrollo S.A., 3.25%, 15/07/2019	USD 2,161,000	2,202,167	0.30
Brokerage & Asset Managers				Emerging Market Sovereign			
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 2,672,000	2,704,759	0.37	State of Qatar, 2.375%, 2/06/2021	USD 2,590,000	2,555,812	0.35
Building				Energy – Integrated			
Stanley Black & Decker, Inc., 1.622%, 17/11/2018	USD 2,290,000	2,288,413	0.31	BP Capital Markets PLC, 2.521%, 15/01/2020	USD 1,527,000	1,552,409	0.22
Business Services				Financial Institutions			
Fidelity National Information Services, Inc., 2.85%, 15/10/2018	USD 855,000	864,567	0.12	LeasePlan Corp. N.V., 3%, 23/10/2017	USD 2,430,000	2,436,022	0.33
Fidelity National Information Services, Inc., 2.25%, 15/08/2021	2,360,000	2,343,551	0.32	LeasePlan Corp. N.V., 2.5%, 16/05/2018	1,286,000	1,289,539	0.18
		3,208,118	0.44			3,725,561	0.51
Cable TV				Food & Beverages			
Time Warner Cable, Inc., 5%, 1/02/2020	USD 4,397,000	4,681,657	0.64	Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD 2,682,000	2,727,342	0.38
Chemicals				Food & Drug Stores			
CF Industries, Inc., 6.875%, 1/05/2018	USD 2,535,000	2,625,373	0.36	CVS Health Corp., 1.9%, 20/07/2018	USD 2,230,000	2,237,517	0.31
Dow Chemical Co., 8.55%, 15/05/2019	1,650,000	1,842,865	0.25	CVS Health Corp., 2.8%, 20/07/2020	1,950,000	1,995,429	0.27
E.I. du Pont de Nemours & Co., 2.2%, 1/05/2020	2,723,000	2,746,192	0.38			4,232,946	0.58
LyondellBasell Industries N.V., 5%, 15/04/2019	1,642,000	1,714,476	0.24	Insurance			
Sherwin-Williams Co., 2.25%, 15/05/2020	3,410,000	3,430,324	0.47	American International Group, Inc., 2.3%, 16/07/2019	USD 213,000	214,777	0.03
		12,359,230	1.70	American International Group, Inc., 3.3%, 1/03/2021	3,776,000	3,903,784	0.54
Computer Software				Metropolitan Life Global Funding I, 2%, 14/04/2020			
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 1/06/2019	USD 2,060,000	2,108,838	0.29		2,800,000	2,796,074	0.38
Conglomerates							
Roper Industries, Inc., 1.85%, 15/11/2017	USD 1,376,000	1,376,647	0.19			6,914,635	0.95
Roper Technologies, Inc., 2.8%, 15/12/2021	989,000	999,962	0.14	Consumer Products			
		2,376,609	0.33	Mattel, Inc., 1.7%, 15/03/2018			
Consumer Products				Want Want China Finance Co., 1.875%, 14/05/2018			
Mattel, Inc., 1.7%, 15/03/2018	USD 962,000	961,403	0.13		3,320,000	3,311,487	0.46
Newell Brands, Inc., 2.6%, 29/03/2019	249,000	251,913	0.04	Wm. Wrigley Jr. Co., 2.4%, 21/10/2018			
Newell Rubbermaid, Inc., 2.05%, 1/12/2017	1,957,000	1,959,750	0.27		408,000	410,769	0.06
Newell Rubbermaid, Inc., 2.875%, 1/12/2019	2,600,000	2,653,607	0.36			18,030,311	2.48
Reckitt Benckiser PLC, 2.125%, 21/09/2018	2,900,000	2,913,966	0.40	Food & Drug Stores			
Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022	5,439,000	5,424,559	0.75	CVS Health Corp., 1.9%, 20/07/2018			
		14,165,198	1.95	CVS Health Corp., 2.8%, 20/07/2020			
Electrical Equipment				Insurance			
Amphenol Corp., 1.55%, 15/09/2017	USD 1,330,000	1,330,090	0.18	American International Group, Inc., 2.3%, 16/07/2019			
Arrow Electronics, Inc., 3%, 1/03/2018	1,073,000	1,080,205	0.15	American International Group, Inc., 3.3%, 1/03/2021			
Molex Electronic Technologies LLC, 2.878%, 15/04/2020	2,687,000	2,706,169	0.37	Metropolitan Life Global Funding I, 2%, 14/04/2020			
		5,116,464	0.70				

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Insurance – Health					Major Banks, continued				
Aetna, Inc., 1.5%, 15/11/2017	USD	839,000	838,918	0.12	Goldman Sachs Group, Inc., 2%, 25/04/2019	USD	530,000	531,385	0.07
Insurance – Property & Casualty					Goldman Sachs Group, Inc., 2.55%, 23/10/2019		8,079,000	8,184,883	1.12
Marsh & McLennan Cos., Inc., 2.35%, 10/09/2019	USD	1,880,000	1,893,598	0.26	Goldman Sachs Group, Inc., 2.6%, 27/12/2020		3,203,000	3,230,392	0.44
International Market Quasi-Sovereign					Goldman Sachs Group, Inc., 3%, 26/04/2022		2,400,000	2,431,730	0.33
Bank Nederlandse Gemeenten N.V., 1.375%, 19/03/2018	USD	3,308,000	3,307,352	0.45	HSBC Holdings PLC, 3.262% to 13/03/2022, FRN to 13/03/2023		2,207,000	2,260,277	0.31
CPPIB Capital, Inc., 1.25%, 20/09/2019		4,250,000	4,205,350	0.58	ING Bank N.V., 1.8%, 16/03/2018		1,510,000	1,512,134	0.21
Dexia Credit Local S.A., 1.875%, 15/09/2021		4,300,000	4,213,531	0.58	ING Bank N.V., 2%, 26/11/2018		2,030,000	2,034,568	0.28
Dexia Credit Local S.A., 2.25%, 30/01/2019		1,360,000	1,368,931	0.19	ING Bank N.V., 2.3%, 22/03/2019		2,500,000	2,516,100	0.35
Electricite de France, 2.15%, 22/01/2019		2,845,000	2,861,814	0.39	JPMorgan Chase & Co., 2%, 15/08/2017		1,360,000	1,360,298	0.19
Kommunalbanken A.S., 1.375%, 26/10/2020		2,280,000	2,249,708	0.31	JPMorgan Chase & Co., 2.2%, 22/10/2019		3,170,000	3,190,038	0.44
Kommunalbanken A.S., 1%, 15/03/2018		1,480,000	1,476,939	0.20	JPMorgan Chase & Co., 2.776% to 25/04/2022, FRN to 25/04/2023		3,742,000	3,759,101	0.52
Nederlandse Waterschapsbank N.V., 1.5%, 16/04/2018		2,960,000	2,961,705	0.41	Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021		1,550,000	1,579,639	0.22
Swedish Export Credit Corp., 1.125%, 28/08/2019		5,840,000	5,776,110	0.79	Mitsubishi UFJ Financial Group, Inc., 2.998%, 22/02/2022		1,674,000	1,705,771	0.23
			28,421,440	3.90	Morgan Stanley, 2.375%, 23/07/2019		5,924,000	5,973,791	0.82
International Market Sovereign					Morgan Stanley, 2.65%, 27/01/2020		3,920,000	3,971,513	0.55
Republic of Finland, 1%, 23/04/2019	USD	3,000,000	2,975,580	0.41	PNC Bank N.A., 2.25%, 2/07/2019		2,600,000	2,620,241	0.36
Internet					Royal Bank of Canada, 1.5%, 29/07/2019		4,580,000	4,562,248	0.63
Baidu, Inc., 3.25%, 6/08/2018	USD	634,000	641,507	0.09	Skandinaviska Enskilda, 1.75%, 19/03/2018		2,028,000	2,029,622	0.28
Baidu, Inc., 2.75%, 9/06/2019		1,584,000	1,597,166	0.22	Sumitomo Mitsui Banking Corp., FRN, 1.976%, 19/10/2018		3,530,000	3,551,988	0.49
			2,238,673	0.31	Svenska Handelsbanken AB, 2.25%, 17/06/2019		3,349,000	3,375,065	0.46
Local Authorities					Swedbank AB, 2.125%, 29/09/2017		5,518,000	5,524,837	0.76
Kommuninvest i Sverige AB, 1.125%, 17/09/2019	USD	5,118,000	5,062,710	0.70	Toronto-Dominion Bank, 1.831%, 13/08/2019		4,060,000	4,087,019	0.56
Major Banks					UBS AG, 2.375%, 14/08/2019		2,154,000	2,172,854	0.30
ABN AMRO Bank N.V., 2.1%, 18/01/2019	USD	4,000,000	4,016,748	0.55	UBS Group Funding (Jersey) Ltd., 3%, 15/04/2021		3,434,000	3,499,442	0.48
Bank of America Corp., 6%, 1/09/2017		2,000,000	2,007,120	0.28	UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023		4,417,000	4,538,061	0.62
Bank of America Corp., 6.875%, 25/04/2018		2,416,000	2,504,728	0.34			120,368,769	16.53	
Bank of America Corp., 2.151%, 9/11/2020		750,000	749,445	0.10	Medical & Health Technology & Services				
Bank of America Corp., 2.369% to 21/07/2020, FRN to 21/07/2021		4,890,000	4,904,978	0.67	Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	3,312,000	3,363,882	0.46
Bank of America Corp., 2.881% to 24/04/2022, FRN to 24/04/2023		4,019,000	4,040,228	0.55	Becton, Dickinson and Co., 2.404%, 5/06/2020		1,589,000	1,598,823	0.22
Bank of Montreal, FRN, 1.953%, 18/07/2019		4,750,000	4,788,071	0.66	Becton, Dickinson and Co., 2.894%, 6/06/2022		1,735,000	1,746,612	0.24
Barclays PLC, 3.25%, 12/01/2021		5,565,000	5,675,972	0.78	Catholic Health Initiatives, 1.6%, 1/11/2017		1,820,000	1,818,509	0.25
Commonwealth Bank of Australia, 1.75%, 2/11/2018		4,000,000	4,002,228	0.55	Covidien International Finance S.A., 6%, 15/10/2017		1,777,000	1,793,340	0.25
Commonwealth Bank of Australia, 2.3%, 6/09/2019		3,350,000	3,382,361	0.46					
Credit Agricole, "A", FRN, 2.734%, 10/01/2022		1,540,000	1,569,657	0.22					
Credit Suisse Group AG, "A", 3.574%, 9/01/2023		2,460,000	2,524,236	0.35					

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
Laboratory Corp. of America Holdings, 2.625%, 1/02/2020	USD	2,890,000	2,921,695	0.40
			13,242,861	1.82
Medical Equipment				
Abbott Laboratories, 2.375%, 22/11/2019	USD	3,460,000	3,496,676	0.48
Abbott Laboratories, 2.9%, 30/11/2021		2,290,000	2,330,480	0.32
Zimmer Holdings, Inc., 2%, 1/04/2018		2,428,000	2,431,975	0.34
			8,259,131	1.14
Metals & Mining				
Freeport-McMoRan, Inc., 2.375%, 15/03/2018	USD	2,000,000	1,997,500	0.27
Glencore Funding LLC, 2.125%, 16/04/2018		1,740,000	1,740,383	0.24
			3,737,883	0.51
Midstream				
Enbridge, Inc., 2.9%, 15/07/2022	USD	2,250,000	2,267,393	0.31
Energy Transfer Partners LP, 2.5%, 15/06/2018		1,110,000	1,116,084	0.15
EnLink Midstream Partners LP, 2.7%, 1/04/2019		1,645,000	1,648,904	0.22
Enterprise Products Operating LP, 6.5%, 31/01/2019		1,350,000	1,438,849	0.20
Kinder Morgan (Delaware), Inc., 2%, 1/12/2017		1,580,000	1,581,477	0.22
ONEOK Partners LP, 3.2%, 15/09/2018		2,360,000	2,387,454	0.33
TransCanada Pipelines Ltd., 1.875%, 12/01/2018		1,141,000	1,142,883	0.16
			11,583,044	1.59
Mortgage-Backed				
Fannie Mae, 5.5%, 1/11/2017	USD	4,258	4,262	0.00
Fannie Mae, 6%, 1/12/2017		1,220	1,220	0.00
Fannie Mae, 5%, 1/02/2018 – 1/07/2023		127,754	134,751	0.02
Fannie Mae, 4.5%, 1/10/2018 – 1/06/2024		568,751	589,673	0.08
Fannie Mae, 3%, 1/12/2031		1,982,854	2,044,655	0.28
Freddie Mac, 5.5%, 1/09/2017 – 1/12/2017		3,068	3,072	0.00
Freddie Mac, 5%, 1/05/2018 – 1/08/2020		88,697	91,001	0.01
Freddie Mac, 6%, 1/05/2021		121,767	126,885	0.02
Freddie Mac, 0.882%, 25/07/2049 (i)		160,009	7,891	0.00
			3,003,410	0.41
Network & Telecom				
AT&T, Inc., 2.3%, 11/03/2019	USD	2,310,000	2,327,956	0.32
AT&T, Inc., 2.45%, 30/06/2020		1,600,000	1,612,256	0.22
AT&T, Inc., 3.2%, 1/03/2022		2,711,000	2,769,387	0.38
AT&T, Inc., 2.85%, 14/02/2023		1,530,000	1,532,079	0.21

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued				
AT&T, Inc., FRN, 2.11%, 27/11/2018	USD	1,820,000	1,835,916	0.25
British Telecommunications PLC, 2.35%, 14/02/2019		2,170,000	2,185,101	0.30
Verizon Communications, Inc., 4.5%, 15/09/2020		4,118,000	4,402,999	0.61
			16,665,694	2.29
Oil Services				
Schlumberger Holdings Corp., 1.9%, 21/12/2017	USD	1,600,000	1,601,312	0.22
Oils				
Marathon Petroleum Corp., 2.7%, 14/12/2018	USD	3,085,000	3,116,902	0.43
Other Banks & Diversified Financials				
Banque Federative du Credit Mutuel, 2.2%, 20/07/2020	USD	3,245,000	3,252,652	0.45
Banque Federative du Credit Mutuel, 2%, 12/04/2019		3,560,000	3,563,549	0.49
BNZ International Funding Ltd. London, 1.9%, 26/02/2018		2,700,000	2,704,401	0.37
BPCE S.A., 1.625%, 26/01/2018		2,660,000	2,658,484	0.37
BPCE S.A., 2.5%, 15/07/2019		2,914,000	2,945,066	0.41
Branch Banking & Trust Co., 1.45%, 10/05/2019		4,000,000	3,979,224	0.55
Capital One Financial Corp., 2.5%, 12/05/2020		2,188,000	2,207,541	0.30
Citigroup, Inc., 2.4%, 18/02/2020		5,386,000	5,430,612	0.75
Citizens Bank N.A., 2.3%, 3/12/2018		1,470,000	1,478,128	0.20
Citizens Bank N.A., 2.5%, 14/03/2019		1,800,000	1,814,828	0.25
Citizens Bank N.A., 2.25%, 2/03/2020		1,765,000	1,771,238	0.24
Citizens Bank N.A., 2.55%, 13/05/2021		479,000	480,711	0.07
Compass Bank, 2.875%, 29/06/2022		3,553,000	3,550,929	0.49
Discover Bank, 3.1%, 4/06/2020		1,826,000	1,870,469	0.26
Fifth Third Bancorp, 2.3%, 1/03/2019		1,419,000	1,428,323	0.20
Fifth Third Bancorp, 2.3%, 15/03/2019		1,380,000	1,392,697	0.19
First Republic Bank, 2.375%, 17/06/2019		971,000	977,425	0.13
Groupe BPCE S.A., 2.5%, 10/12/2018		1,580,000	1,595,121	0.22
Lloyds Bank PLC, 1.75%, 14/05/2018		610,000	610,561	0.08
Lloyds Bank PLC, 2.3%, 27/11/2018		1,690,000	1,702,056	0.23
Lloyds Bank PLC, 2.312%, 22/01/2019		3,050,000	3,082,580	0.42
National Australia Bank Ltd., 1.375%, 12/07/2019		4,250,000	4,211,402	0.58
National Bank of Canada, FRN, 2.081%, 14/12/2018		2,680,000	2,702,788	0.37
Santander UK Group Holdings PLC, 2.875%, 5/08/2021		2,200,000	2,208,543	0.30
Santander UK PLC, 3.05%, 23/08/2018		1,862,000	1,884,154	0.26

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Other Banks & Diversified Financials, continued					Supranational, continued				
SunTrust Banks, Inc., 2.7%, 27/01/2022	USD	2,775,000	2,794,675	0.38	Corporacion Andina de Fomento, FRN, 2%, 10/05/2019	USD	1,800,000	1,804,500	0.25
			62,298,157	8.56				5,304,945	0.73
Personal Computers & Peripherals					Telecommunications – Wireless				
Equifax, Inc., 2.3%, 1/06/2021	USD	847,000	842,732	0.12	American Tower Corp., REIT, 2.8%, 1/06/2020	USD	1,112,000	1,131,104	0.15
Pharmaceuticals					American Tower Trust I, REIT, 1.551%, 15/03/2018				
Actavis Funding SCS, 2.35%, 12/03/2018	USD	4,121,000	4,138,325	0.57			2,270,000	2,266,297	0.31
Actavis Funding SCS, 3%, 12/03/2020		338,000	345,907	0.05	Crown Castle International Corp., 3.4%, 15/02/2021		1,250,000	1,290,855	0.18
Amgen, Inc., 2.2%, 11/05/2020		4,376,000	4,415,165	0.60	SBA Tower Trust, 2.877%, 9/07/2021		952,000	948,135	0.13
Bayer U.S. Finance LLC, 1.5%, 6/10/2017		1,690,000	1,690,012	0.23	SBA Tower Trust, 2.898%, 15/10/2044		2,585,000	2,599,701	0.36
Biogen, Inc., 2.9%, 15/09/2020		1,920,000	1,970,538	0.27				8,236,092	1.13
Celgene Corp., 2.125%, 15/08/2018		2,760,000	2,772,550	0.38	Tobacco				
EMD Finance LLC, 1.7%, 19/03/2018		2,970,000	2,970,781	0.41	Imperial Tobacco Finance PLC, 2.05%, 20/07/2018	USD	2,674,000	2,675,393	0.37
Gilead Sciences, Inc., 1.85%, 4/09/2018		2,680,000	2,689,720	0.37	Imperial Tobacco Finance PLC, 2.95%, 21/07/2020		4,399,000	4,492,721	0.61
Shire Acquisitions Investments Ireland Designated Activity Co., 1.9%, 23/09/2019		5,820,000	5,814,128	0.80	Reynolds American, Inc., 2.3%, 12/06/2018		2,080,000	2,089,832	0.29
			26,807,126	3.68				9,257,946	1.27
Real Estate – Apartment					Transportation – Services				
ERP Operating LP, 4.75%, 15/07/2020	USD	700,000	746,849	0.10	TTX Co., 2.6%, 15/06/2020	USD	3,350,000	3,367,561	0.46
Real Estate – Healthcare					U.S. Government Agencies and Equivalents				
Welltower, Inc., REIT, 2.25%, 15/03/2018	USD	1,211,000	1,214,902	0.17	Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	USD	2,280,000	2,298,858	0.32
Real Estate – Office					U.S. Treasury Obligations				
Mack-Cali Realty LP, 2.5%, 15/12/2017	USD	1,470,000	1,472,381	0.20	U.S. Treasury Notes, 1.875%, 28/02/2022	USD	6,000,000	6,022,266	0.83
Vornado Realty LP, REIT, 2.5%, 30/06/2019		2,071,000	2,089,825	0.29	U.S. Treasury Notes, 1.375%, 15/02/2020		12,300,000	12,281,267	1.68
			3,562,206	0.49				18,303,533	2.51
Real Estate – Retail					Utilities – Electric Power				
Simon Property Group, Inc., REIT, 1.5%, 1/02/2018	USD	1,385,000	1,384,504	0.19	American Electric Power Co., Inc., 1.65%, 15/12/2017	USD	1,829,000	1,829,413	0.25
WEA Finance LLC/Westfield Co., REIT, 1.75%, 15/09/2017		1,290,000	1,290,077	0.18	Dominion Energy, Inc., 2.579%, 1/07/2020		2,269,000	2,290,351	0.31
			2,674,581	0.37	Dominion Resources, Inc., 1.6%, 15/08/2019		2,290,000	2,275,110	0.31
Restaurants					Dominion Resources, Inc., 2.962%, 1/07/2019				
McDonald's Corp., 2.1%, 7/12/2018	USD	1,520,000	1,529,374	0.21			1,630,000	1,659,179	0.23
Retailers					Dominion Resources, Inc., 2.5%, 1/12/2019				
Dollar General Corp., 1.875%, 15/04/2018	USD	405,000	405,219	0.05			2,750,000	2,776,986	0.38
Wesfarmers Ltd., 1.874%, 20/03/2018		1,940,000	1,942,689	0.27	Duke Energy Corp., 1.625%, 15/08/2017		918,000	918,094	0.13
			2,347,908	0.32	Emera U.S. Finance LP, 2.15%, 15/06/2019		4,401,000	4,410,638	0.61
Specialty Chemicals					Enel Finance International S.A., 6.25%, 15/09/2017				
Airgas, Inc., 3.05%, 1/08/2020	USD	1,370,000	1,406,424	0.19			1,430,000	1,437,370	0.20
Supranational					Eversource Energy, 2.5%, 15/03/2021				
Corporacion Andina de Fomento, 1.5%, 8/08/2017	USD	1,790,000	1,790,000	0.25			1,450,000	1,449,481	0.20
Corporacion Andina de Fomento, FRN, 1.721%, 29/01/2018		1,710,000	1,710,445	0.23	FirstEnergy Corp., 2.85%, 15/07/2022		1,132,000	1,133,734	0.15
					NextEra Energy Capital Holdings, Inc., 2.3%, 1/04/2019		1,907,000	1,921,848	0.26
					PG&E Corp., 2.4%, 1/03/2019		2,577,000	2,594,155	0.36
					Southern Co., 2.45%, 1/09/2018		1,340,000	1,349,723	0.18

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Southern Co., 1.85%, 1/07/2019	USD 4,000,000	3,995,948	0.55
Southern Power Co., 1.85%, 1/12/2017	2,330,000	2,332,151	0.32
Xcel Energy, Inc., 2.4%, 15/03/2021	2,290,000	2,303,309	0.32
		34,677,490	4.76
Total Bonds (Identified Cost, \$702,645,906)		701,524,763	96.36
SHORT-TERM OBLIGATIONS (y)			
Bank of Nova Scotia, 1.44%, 1/09/2017	USD 10,410,000	10,411,144	1.43
Credit Agricole, 1.43%, 1/09/2017	4,720,000	4,720,000	0.65

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y), continued			
Federal Home Loan Bank, 0%, 1/08/2017	USD 455,000	455,000	0.06
General Electric Co., 1.07%, 1/08/2017	679,000	679,000	0.10
Total Short-Term Obligations, at Amortized Cost and Value		16,265,144	2.24
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$718,911,050)		717,789,907	98.60
OTHER ASSETS, LESS LIABILITIES		10,205,406	1.40
NET ASSETS		727,995,313	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Leidos Holdings, Inc.	1,779	95,067	0.33
Northrop Grumman Corp.	1,446	380,486	1.32
Spirit AeroSystems Holdings, Inc., "A"	1,126	68,044	0.24
		543,597	1.89
Airlines			
Aena S.A.	1,421	277,980	0.97
Air Canada	15,178	241,411	0.84
		519,391	1.81
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	1,013	255,068	0.89
Automotive			
Hyundai Motor Co. Ltd.	1,205	156,137	0.54
Kia Motors Corp.	6,473	211,708	0.74
Magna International, Inc.	7,344	350,235	1.22
		718,080	2.50
Biotechnology			
Celgene Corp.	2,851	386,054	1.34
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	11,832	332,479	1.16
Business Services			
Ashtead Group PLC	4,385	94,247	0.33
DXC Technology Co.	4,075	319,399	1.11
Travelport Worldwide Ltd.	7,877	112,641	0.39
		526,287	1.83
Cable TV			
Charter Communications, Inc., "A"	1,105	433,061	1.51
Comcast Corp., "A"	8,527	344,917	1.20
		777,978	2.71
Chemicals			
Mitsubishi Chemical Holdings Corp.	6,300	53,088	0.18
Computer Software			
Adobe Systems, Inc.	2,320	339,857	1.18
Check Point Software Technologies Ltd.	1,234	130,533	0.45
Intuit, Inc.	2,342	321,346	1.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software, continued			
VMware, Inc., "A"	2,851	264,316	0.92
		1,056,052	3.67
Computer Software – Systems			
Apple, Inc.	855	127,164	0.44
Hitachi Ltd.	20,000	137,802	0.48
Hon Hai Precision Industry Co. Ltd., GDR	23,949	184,647	0.64
NICE Systems Ltd., ADR	1,104	82,425	0.29
		532,038	1.85
Construction			
Bellway PLC	1,997	84,051	0.29
Owens Corning	5,589	374,742	1.31
		458,793	1.60
Consumer Products			
Essity AB	10,186	295,343	1.03
Reckitt Benckiser Group PLC	1,210	117,644	0.41
		412,987	1.44
Consumer Services			
Priceline Group, Inc.	84	170,394	0.59
Electrical Equipment			
Schneider Electric S.A.	2,376	186,623	0.65
Siemens AG	1,245	169,122	0.59
		355,745	1.24
Electronics			
LG Electronics, Inc.	863	51,747	0.18
Samsung Electronics Co. Ltd.	191	411,340	1.43
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	13,056	469,494	1.64
		932,581	3.25
Energy – Independent			
EOG Resources, Inc.	1,525	145,089	0.51
Phillips 66	1,752	146,730	0.51
Valero Energy Corp.	2,088	144,009	0.50
		435,828	1.52

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated			
BP PLC	37,940	223,159	0.78
Galp Energia SGPS S.A., "B"	12,592	201,833	0.70
LUKOIL PJSC, ADR	2,759	128,487	0.45
Royal Dutch Shell PLC, "B"	2,929	83,165	0.29
		636,644	2.22
Engineering – Construction			
Bouygues S.A.	1,961	84,140	0.29
Food & Beverages			
Archer Daniels Midland Co.	4,831	203,772	0.71
Bakkafrost P/F	4,114	161,623	0.56
J.M. Smucker Co.	454	55,343	0.19
Marine Harvest	15,375	286,466	1.00
Tyson Foods, Inc., "A"	2,553	161,758	0.56
		868,962	3.02
Food & Drug Stores			
Wesfarmers Ltd.	5,403	176,051	0.61
Forest & Paper Products			
Svenska Cellulosa Aktiebolaget	10,186	84,339	0.29
Gaming & Lodging			
Royal Caribbean Cruises Ltd.	2,214	250,337	0.87
Health Maintenance Organizations			
Anthem, Inc.	1,234	229,783	0.80
Cigna Corp.	376	65,259	0.23
WellCare Health Plans, Inc.	1,205	213,273	0.74
		508,315	1.77
Insurance			
Hartford Financial Services Group, Inc.	1,360	74,800	0.26
MetLife, Inc.	6,498	357,390	1.24
Prudential Financial, Inc.	3,026	342,634	1.19
Tokio Marine Holding, Inc.	2,900	122,187	0.43
Zurich Insurance Group AG	1,097	334,449	1.16
		1,231,460	4.28
Internet			
Alphabet, Inc., "A"	558	527,589	1.84
Alphabet, Inc., "C"	163	151,672	0.53
Facebook, Inc., "A"	2,500	423,125	1.47
		1,102,386	3.84
Machinery & Tools			
Glory Ltd.	4,600	153,340	0.53
Major Banks			
Bank of China Ltd.	283,000	139,493	0.49
BNP Paribas	5,461	423,893	1.47
China Construction Bank	163,000	135,646	0.47
JPMorgan Chase & Co.	2,178	199,940	0.70
Morgan Stanley	1,671	78,370	0.27
Royal Bank of Canada	1,537	114,663	0.40
Sumitomo Mitsui Financial Group, Inc.	7,100	270,166	0.94
Toronto-Dominion Bank	6,605	340,488	1.18
UBS AG	19,280	335,374	1.17
		2,038,033	7.09
Medical & Health Technology & Services			
HCA Healthcare, Inc.	3,938	316,379	1.10
Medical Equipment			
Terumo Corp.	3,800	143,907	0.50

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining			
POSCO	413	122,529	0.43
Rio Tinto Ltd.	8,844	410,741	1.43
		533,270	1.86
Natural Gas – Distribution			
Engie	8,665	139,555	0.49
Natural Gas – Pipeline			
Williams Partners LP	6,119	253,510	0.88
Network & Telecom			
Cisco Systems, Inc.	10,065	316,544	1.10
Oil Services			
TechnipFMC PLC	3,926	112,170	0.39
Other Banks & Diversified Financials			
Banco Bradesco S.A., ADR	17,979	172,958	0.60
Credicorp Ltd.	792	146,631	0.51
DBS Group Holdings Ltd.	18,300	291,957	1.01
Discover Financial Services	4,280	260,823	0.91
Shinhan Financial Group Co. Ltd.	2,712	128,929	0.45
		1,001,298	3.48
Pharmaceuticals			
Allergan PLC	638	160,987	0.56
Bayer AG	3,196	405,394	1.41
Eli Lilly & Co.	4,914	406,191	1.41
Merck & Co., Inc.	6,364	406,532	1.42
Shionogi & Co. Ltd.	4,100	219,272	0.76
		1,598,376	5.56
Printing & Publishing			
Toppan Printing Co. Ltd.	8,000	84,612	0.30
Transcontinental, Inc., "A"	9,736	198,507	0.69
		283,119	0.99
Railroad & Shipping			
Canadian National Railway Co.	1,812	143,184	0.50
Real Estate			
Cheung Kong Property Holdings Ltd.	33,500	271,275	0.95
Medical Properties Trust, Inc., REIT	6,943	90,120	0.31
Mid-America Apartment Communities, Inc., REIT	921	95,351	0.33
Washington Prime Group, Inc., REIT	17,525	158,076	0.55
		614,822	2.14
Restaurants			
Greggs PLC	14,209	206,221	0.72
U.S. Foods Holding Corp.	7,927	223,145	0.77
		429,366	1.49
Specialty Chemicals			
Akzo Nobel N.V.	2,363	213,771	0.74
Covestro AG	1,785	138,661	0.48
LG Chem Ltd.	616	180,553	0.63
Univar, Inc.	10,872	337,467	1.18
		870,452	3.03
Specialty Stores			
Amazon.com, Inc.	338	333,870	1.16
Best Buy Co., Inc.	5,394	314,686	1.10
Ross Stores, Inc.	2,047	113,240	0.39
		761,796	2.65

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless			
KDDI Corp.	4,100	108,594	0.38
SoftBank Corp.	4,600	373,775	1.30
Vodafone Group PLC	34,126	99,957	0.35
		582,326	2.03
Telephone Services			
China Unicom (Hong Kong) Ltd.	50,000	72,592	0.25
Nippon Television Holdings, Inc.	3,300	161,341	0.56
		233,933	0.81
Tobacco			
Altria Group, Inc.	5,681	369,095	1.28
Japan Tobacco, Inc.	4,600	159,975	0.56
Philip Morris International, Inc.	1,296	151,256	0.53
		680,326	2.37
Utilities – Electric Power			
CLP Holdings Ltd.	10,000	106,583	0.37
Energias de Portugal S.A.	28,967	102,873	0.36
Exelon Corp.	9,718	372,588	1.30
SSE PLC	5,210	94,794	0.33
		676,838	2.36
Total Common Stocks (Identified Cost, \$20,734,085)		25,291,618	88.01
PREFERRED STOCKS			
Other Banks & Diversified Financials			
Itau Unibanco Holding S.A.	27,017	323,336	1.13
Telephone Services			
Telecom Italia S.p.A.	154,667	126,976	0.44
Total Preferred Stocks (Identified Cost, \$313,751)		450,312	1.57

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 1,223,000	1,223,000	4.26
General Electric Co., 1.07%, 1/08/2017	1,073,000	1,073,000	3.73
Total Short-Term Obligations, at Amortized Cost and Value		2,296,000	7.99
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$23,343,836)			
		28,037,930	97.56
Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
Russell 2000 Index – December 2017 @ \$1,200	14	12,040	0.04
Russell 2000 Index – September 2017 @ \$1,330	6	4,122	0.01
S&P 500 Index – December 2017 @ \$1,950	14	7,420	0.03
S&P 500 Index – January 2018 @ \$2,200	4	8,960	0.03
S&P 500 Index – September 2017 @ \$2,350	4	3,256	0.01
Total Put Options Purchased (Premiums Paid, \$91,126)		35,798	0.12
Total Investments (Identified Cost, \$23,434,962)		28,073,728	97.69
OTHER ASSETS, LESS LIABILITIES		665,035	2.31
NET ASSETS		28,738,763	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Business Services			
Accenture PLC, "A"	14,327	1,845,604	2.07
Amadeus IT Holding S.A.	19,710	1,214,701	1.37
Compass Group PLC	61,827	1,319,061	1.48
		4,379,366	4.92
Computer Software			
Cadence Design Systems, Inc.	44,522	1,642,862	1.84
Check Point Software Technologies Ltd.	14,870	1,572,946	1.77
		3,215,808	3.61
Computer Software – Systems			
Constellation Software, Inc.	3,324	1,790,708	2.01
Consumer Products			
Colgate-Palmolive Co.	28,443	2,053,585	2.31
Henkel AG & Co. KGaA	13,817	1,740,339	1.95
Kao Corp.	41,300	2,515,200	2.83
		6,309,124	7.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Kyocera Corp.	20,400	1,242,005	1.39
Texas Instruments, Inc.	17,791	1,447,832	1.63
		2,689,837	3.02
Food & Beverages			
Danone S.A.	16,962	1,266,823	1.42
Nestle S.A.	24,918	2,105,384	2.37
		3,372,207	3.79
General Merchandise			
Costco Wholesale Corp.	20,383	3,230,909	3.63
Insurance			
Swiss Re Ltd.	14,442	1,392,747	1.57
Internet			
Alphabet, Inc., "A"	2,423	2,290,947	2.58
Network & Telecom			
LM Ericsson Telephone Co., "B"	183,017	1,188,937	1.34
Printing & Publishing			
RELX N.V.	89,832	1,890,781	2.13

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Prudent Capital Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Real Estate				
Deutsche Wohnen AG	58,472	2,317,804	2.60	
LEG Immobilien AG	38,702	3,724,337	4.19	
Vonovia SE	42,992	1,743,372	1.96	
		7,785,513	8.75	
Telecommunications – Wireless				
KDDI Corp.	59,700	1,581,242	1.78	
Trucking				
Yamato Holdings Co. Ltd.	86,100	1,729,888	1.94	
Total Common Stocks (Identified Cost, \$41,055,065)		42,848,014	48.16	
BONDS				
Aerospace				
TransDigm, Inc., 6.5%, 15/07/2024	USD	650,000	688,188	0.77
Broadcasting				
WMG Acquisition Corp., 4.875%, 1/11/2024	USD	800,000	822,000	0.92
Building				
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023	USD	650,000	700,375	0.79
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		700,000	733,250	0.82
		1,433,625	1.61	
Business Services				
Equinix, Inc., 5.375%, 15/05/2027	USD	700,000	756,875	0.85
Conglomerates				
Amsted Industries Co., 5%, 15/03/2022	USD	750,000	776,250	0.87
EnerSys, 5%, 30/04/2023		700,000	719,250	0.81
		1,495,500	1.68	
Containers				
Berry Global Group, Inc., 5.125%, 15/07/2023	USD	750,000	781,875	0.88
Multi-Color Corp., 6.125%, 1/12/2022		650,000	680,875	0.77
		1,462,750	1.65	
Financial Institutions				
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020	USD	700,000	717,920	0.81
Real Estate – Healthcare				
MPT Operating Partnership LP, REIT, 6.375%, 15/02/2022	USD	110,000	113,575	0.13
MPT Operating Partnership LP/MPT Financial Co., 6.375%, 1/03/2024		600,000	654,000	0.73
		767,575	0.86	
Transportation – Services				
Syncreon Group BV/Syncre, 8.625%, 1/11/2021	USD	200,000	160,000	0.18
U.S. Treasury Obligations				
U.S. Treasury Notes, 0.625%, 31/08/2017	USD	1,500,000	1,499,580	1.69
U.S. Treasury Notes, 0.625%, 30/09/2017		1,500,000	1,498,920	1.69
U.S. Treasury Notes, 0.75%, 31/10/2017		1,500,000	1,498,695	1.68
U.S. Treasury Notes, 0.875%, 30/11/2017		1,500,000	1,498,782	1.69

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	
Transferable Securities and Money Market Instruments traded on a Regulated Market				
U.S. Treasury Obligations, continued				
U.S. Treasury Notes, 0.75%, 31/12/2017	USD	1,500,000	1,497,591	1.68
U.S. Treasury Notes, 0.875%, 31/01/2018		1,500,000	1,497,812	1.68
U.S. Treasury Notes, 0.75%, 28/02/2018		1,500,000	1,496,250	1.68
U.S. Treasury Notes, 0.875%, 31/03/2018		1,800,000	1,796,274	2.02
		12,283,904	13.81	
Total Bonds (Identified Cost, \$20,560,611)		20,588,337	23.14	
PREFERRED STOCKS				
Electronics				
Samsung Electronics Co. Ltd. (Identified Cost, \$1,315,450)	885	1,527,130	1.72	
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0%, 1/08/2017	USD	17,710,000	17,710,000	19.91
General Electric Co., 1.07%, 1/08/2017		3,464,000	3,464,000	3.89
Wal-Mart Stores, Inc., 1.12%, 14/08/2017		1,900,000	1,899,232	2.13
Total Short-Term Obligations, at Amortized Cost and Value		23,073,232	25.93	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$86,004,358)				
		88,036,713	98.95	
Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)	
PUT OPTIONS PURCHASED				
Russell 2000 Index – December 2017 @ \$1,200	5	4,300	0.00	
Russell 2000 Index – December 2017 @ \$1,100	3	1,170	0.00	
Russell 2000 Index – December 2018 @ \$1,150	3	6,750	0.01	
Russell 2000 Index – December 2018 @ \$1,100	3	9,180	0.01	
Russell 2000 Index – March 2018 @ \$1,200	3	5,400	0.01	
Russell 2000 Index – March 2018 @ \$1,300	5	16,350	0.02	
Russell 2000 Index – June 2019 @ \$1,100	10	40,800	0.05	
Russell 2000 Index – December 2018 @ \$1,150	10	36,500	0.04	
Russell 2000 Index – December 2019 @ \$1,100	10	55,000	0.05	
Russell 2000 Index – June 2018 @ \$1,000	3	2,340	0.00	
Russell 2000 Index – June 2018 @ \$1,200	5	13,420	0.02	
Russell 2000 Index – September 2017 @ \$1,150	3	396	0.00	
Russell 2000 Index – September 2017 @ \$1,200	3	600	0.00	
Russell 2000 Index – June 2018 @ \$1,050	3	3,240	0.00	
S&P/ASX 200 Index – June 2018 @ AUD 5,000	150	13,187	0.01	
S&P/ASX 200 Index – December 2018 @ AUD 4,800	20	23,407	0.03	

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – Prudent Capital Fund, continued

Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P/ASX 200 Index – March 2018 @ AUD 4,500	120	2,274	0.00
S&P/ASX 200 Index – September 2017 @ AUD 5,000	12	650	0.00
S&P/ASX 200 Index – September 2018 @ AUD 8,000	120	14,927	0.02
S&P/ASX 200 Index – December 2017 @ AUD 5,300	150	8,040	0.01
S&P 500 Index – December 2017 @ \$2,200	5	8,250	0.01
S&P 500 Index – December 2018 @ \$1,800	5	13,470	0.02
S&P 500 Index – June 2018 @ \$1,850	3	4,530	0.01

Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P 500 Index – December 2018 @ \$1,900	5	17,900	0.02
S&P 500 Index – June 2019 @ \$1,900	5	24,450	0.03
S&P 500 Index – September 2017 @ \$1,900	3	225	0.00
Total Put Options Purchased (Premiums Paid, \$560,337)		326,756	0.37
Total Investments (Identified Cost, \$86,564,695) (k)		88,363,469	99.32
OTHER ASSETS, LESS LIABILITIES		606,275	0.68
NET ASSETS		88,969,744	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Ultra Electronics Holdings PLC	765,564	21,181,493	0.87
Automotive			
D'leteren S.A.	307,507	14,579,278	0.60
Brokerage & Asset Managers			
IG Group Holdings PLC	3,474,660	29,180,139	1.20
Business Services			
Accenture PLC, "A"	269,694	34,741,981	1.43
Amadeus IT Holding S.A.	426,971	26,313,646	1.09
Compass Group PLC	1,505,414	32,117,564	1.33
Midland IC&I Ltd.	15,155,000	766,404	0.03
Serco Group PLC	13,739,665	20,122,214	0.83
		114,061,809	4.71
Computer Software			
Cadence Design Systems, Inc.	833,258	30,747,220	1.27
Check Point Software Technologies Ltd.	268,905	28,444,771	1.18
OBIC Business Consultants Co. Ltd.	101,900	5,176,108	0.21
OBIC Co. Ltd.	668,100	41,754,356	1.72
		106,122,455	4.38
Computer Software – Systems			
Addtech AB, "B"	745,914	14,550,949	0.60
Constellation Software, Inc.	68,712	37,016,575	1.53
		51,567,524	2.13
Consumer Products			
Colgate-Palmolive Co.	585,091	42,243,570	1.75
Henkel AG & Co. KGaA	281,487	35,455,079	1.46
Kao Corp.	853,900	52,003,126	2.15
KOSE Corp.	152,800	17,020,128	0.70
		146,721,903	6.06
Electronics			
Halma PLC	1,444,316	20,942,887	0.86
Kyocera Corp.	396,600	24,146,031	1.00
Texas Instruments, Inc.	351,459	28,601,733	1.18
		73,690,651	3.04
Food & Beverages			
Emmi AG	36,323	25,600,211	1.06

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Nestle S.A.	511,183	43,191,118	1.78
		68,791,329	2.84
General Merchandise			
Costco Wholesale Corp.	407,047	64,521,020	2.66
Insurance			
April Group	1,985,301	30,552,602	1.26
Beazley PLC	3,318,356	22,438,482	0.93
Hiscox Ltd.	1,816,346	31,106,411	1.28
Trupanion, Inc.	184,655	4,398,482	0.18
		88,495,977	3.65
Internet			
Alphabet, Inc., "A"	48,177	45,551,354	1.88
Scout24 AG	613,163	23,372,776	0.96
		68,924,130	2.84
Leisure & Toys			
Games Workshop Group PLC	2,355,178	49,780,916	2.05
Machinery & Tools			
Azbil Corp.	814,800	32,186,984	1.33
Medical Equipment			
Nakanishi, Inc.	223,700	9,384,666	0.39
Network & Telecom			
LM Ericsson Telephone Co., "B"	3,757,675	24,411,065	1.01
Pollution Control			
Daiseki Co. Ltd.	1,665,900	39,575,419	1.63
Printing & Publishing			
RELX N.V.	1,917,410	40,357,590	1.67
Real Estate			
ADLER Real Estate AG (I)	731,202	11,464,835	0.47
Deutsche Wohnen AG	1,214,752	48,152,230	1.99
Grand City Properties S.A.	2,066,021	42,825,196	1.77
LEG Immobilien AG	819,228	78,835,240	3.25
Midland Holdings Ltd.	30,310,000	8,071,491	0.33
TAG Immobilien AG	3,001,937	49,289,739	2.04
		238,638,731	9.85
Restaurants			
Greggs PLC	1,537,931	22,320,616	0.92

MFS Meridian Funds – Prudent Wealth Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				Transferable Securities and Money Market Instruments traded on a Regulated Market			
Specialty Chemicals				SHORT-TERM OBLIGATIONS (y), continued			
Nihon Parkerizing Co. Ltd.	2,017,700	28,972,009	1.20	Bank of Montreal, 1.23%, 23/08/2017	USD 50,000,000	50,000,000	2.06
Specialty Stores				Canadian Imperial Bank of Commerce, 1.15%, 10/08/2017	50,000,000	50,000,000	2.06
Esprit Holdings Ltd.	21,214,700	10,456,880	0.43	Chevron Corp., 1.1%, 2/08/2017	7,550,000	7,549,769	0.31
Telecommunications – Wireless				Chevron Corp., 1.1%, 8/08/2017	13,900,000	13,897,027	0.58
KDDI Corp.	1,242,500	32,909,429	1.36	Federal Home Loan Bank, 0%, 1/08/2017	86,776,000	86,776,000	3.58
Trucking				General Electric Co., 1.07%, 1/08/2017	67,094,000	67,094,000	2.77
Yamato Holdings Co. Ltd.	1,765,700	35,475,763	1.46	Nestle Capital Corp., 1.13%, 7/08/2017	10,000,000	9,998,117	0.41
Total Common Stocks (Identified Cost, \$1,133,768,230)				Novartis Finance Corp., 1.11%, 2/08/2017	21,380,000	21,379,341	0.88
BONDS				Novartis Finance Corp., 1.13%, 9/08/2017	20,000,000	19,994,978	0.83
Insurance				Novartis Finance Corp., 1.14%, 14/08/2017	22,310,000	22,300,816	0.92
Hiscox Ltd., 6.125% to 24/11/2025, FRN to 24/11/2045	GBP 10,000,000	15,034,568	0.62	Novartis Finance Corp., 1.12%, 16/08/2017	15,000,000	14,993,000	0.62
Real Estate – Apartment				Novartis Finance Corp., 1.13%, 21/08/2017	3,500,000	3,497,803	0.15
Vonovia Finance B.V., FRN, REIT, 4%, 29/12/2049	EUR 3,000,000	3,835,655	0.16	Toronto Dominion Holding, 1.19%, 14/08/2017	40,000,000	40,000,000	1.65
Vonovia Finance B.V., FRN, REIT, 4.625%, 8/04/2074	7,400,000	9,263,830	0.38	Toyota Motor Credit Corp., 1.14%, 18/08/2017	50,000,000	49,973,083	2.06
		13,099,485	0.54	Toyota Motor Credit Corp., 1.14%, 28/08/2017	3,197,000	3,194,267	0.13
U.S. Treasury Obligations				Wal-Mart Stores, Inc., 1.13%, 7/08/2017	25,000,000	24,995,292	1.03
U.S. Treasury Notes, 0.625%, 31/08/2017	USD 50,000,000	49,986,000	2.07	Total Short-Term Obligations, at Amortized Cost and Value			
U.S. Treasury Notes, 0.625%, 30/09/2017	50,000,000	49,964,000	2.06	603,921,786 24.92			
U.S. Treasury Notes, 0.75%, 31/10/2017	50,000,000	49,956,500	2.06	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,096,727,861)			
U.S. Treasury Notes, 2.25%, 30/11/2017	50,000,000	50,185,400	2.07	2,389,569,035 98.61			
U.S. Treasury Notes, 2.75%, 31/12/2017	50,000,000	50,330,400	2.08	Issuer/Expiration Month/Strike Price			
U.S. Treasury Notes, 0.875%, 31/01/2018	50,000,000	49,927,050	2.06	Par Amount/ Number of Contracts			
		300,349,350	12.40	Market Value (\$)			
Total Bonds (Identified Cost, \$329,709,300)				Net Assets (%)			
328,483,403 13.56				PUT OPTIONS PURCHASED			
PREFERRED STOCKS				JPY Currency – February 2019 @ \$0.01			
Electronics				JPY	4,607,406,000	119,794	0.00
Samsung Electronics Co. Ltd.	17,078	29,469,298	1.22	JPY Currency – January 2018 @ \$0.01			
Food & Beverages				JPY	4,418,021,000	4,418	0.00
ITO EN Ltd.	804,600	15,370,199	0.63	Russell 2000 Index – December 2017 @ \$1,150			
Total Preferred Stocks (Identified Cost, \$28,018,578)					250	145,000	0.01
44,839,497 1.85				Russell 2000 Index – December 2017 @ \$800			
CONVERTIBLE BONDS					250	2,500	0.00
Real Estate				Russell 2000 Index – December 2017 @ \$850			
ADLER Real Estate AG, 2.5%, 19/07/2021 (Identified Cost, \$1,309,967)	EUR 90,328	16,573	0.00		250	7,500	0.00
SHORT-TERM OBLIGATIONS (y)				Russell 2000 Index – December 2017 @ \$900			
American Honda Finance Corp., 1.15%, 7/08/2017	USD 30,000,000	29,994,250	1.24		250	16,250	0.00
American Honda Finance Corp., 1.15%, 8/08/2017	30,000,000	29,993,292	1.24	Russell 2000 Index – December 2017 @ \$950			
American Honda Finance Corp., 1.14%, 10/08/2017	18,000,000	17,994,870	0.74		250	28,750	0.00
Apple Inc., 1.1%, 8/08/2017	2,000,000	1,999,572	0.08	Russell 2000 Index – December 2017 @ 1,100			
Apple Inc., 1.1%, 9/08/2017	15,100,000	15,096,309	0.62		250	97,500	0.00
Bank of Montreal, 1.18%, 22/08/2017	23,200,000	23,200,000	0.96	Russell 2000 Index – December 2018 @ \$1,000			
					250	427,500	0.02
				Russell 2000 Index – December 2018 @ \$1,050			
					250	562,500	0.02
				Russell 2000 Index – December 2018 @ \$1,100			
					250	765,000	0.03

MFS Meridian Funds – Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued				PUT OPTIONS PURCHASED, continued			
Russell 2000 Index – December 2018 @ \$1,150	250	912,500	0.04	S&P 500 Index – June 2018 @ \$1,600	250	157,500	0.01
Russell 2000 Index – December 2018 @ \$850	250	177,500	0.01	S&P 500 Index – June 2018 @ \$1,750	250	267,500	0.01
Russell 2000 Index – December 2018 @ \$900	250	242,500	0.01	S&P 500 Index – June 2018 @ \$1,850	200	302,000	0.01
Russell 2000 Index – December 2019 @ \$1,100	250	1,375,000	0.06	S&P 500 Index – June 2019 @ \$1,900	250	1,222,500	0.05
Russell 2000 Index – June 2018 @ \$1,000	250	195,000	0.01	S&P 500 Index – September 2017 @ \$1,800	250	12,500	0.00
Russell 2000 Index – June 2018 @ \$1,050	250	270,000	0.01	S&P 500 Index – September 2017 @ \$1,900	250	18,750	0.00
Russell 2000 Index – June 2018 @ \$1,100	250	377,500	0.02	S&P/ASX 200 Index – December 2018 @ AUD 4,800	1,000	1,170,358	0.05
Russell 2000 Index – June 2018 @ \$900	250	90,000	0.00	S&P/ASX 200 Index – December 2017 @ AUD 4,600	10,000	96,000	0.00
Russell 2000 Index – June 2018 @ \$950	250	135,000	0.01	S&P/ASX 200 Index – December 2017 @ AUD 4,800	10,000	155,462	0.01
Russell 2000 Index – June 2019 @ \$1,100	250	1,020,000	0.04	S&P/ASX 200 Index – June 2018 @ AUD 4,800	1,000	627,647	0.03
Russell 2000 Index – March 2018 @ \$1,200	250	450,000	0.02	S&P/ASX 200 Index – June 2018 @ AUD 5,000	10,000	879,162	0.04
Russell 2000 Index – March 2018 @ \$1,300	250	817,500	0.03	S&P/ASX 200 Index – March 2018 @ AUD 4,500	10,000	189,507	0.01
Russell 2000 Index – September 2017 @ \$1,050	250	7,500	0.00	S&P/ASX 200 Index – March 2018 @ AUD 4,800	10,000	359,499	0.01
Russell 2000 Index – September 2017 @ \$1,100	250	22,500	0.00	S&P/ASX 200 Index – September 2017 @ AUD 4,600	1,000	16,000	0.00
Russell 2000 Index – September 2017 @ \$1,150	250	33,000	0.00	S&P/ASX 200 Index – September 2017 @ AUD 4,800	10,000	28,094	0.00
Russell 2000 Index – September 2017 @ \$1,200	250	50,000	0.00	S&P/ASX 200 Index – September 2017 @ AUD 5,000	1,000	54,130	0.00
S&P 500 Index – December 2017 @ \$1,500	250	25,000	0.00	S&P/ASX 200 Index – September 2018 @ AUD 4,800	1,000	992,456	0.04
S&P 500 Index – December 2017 @ \$1,600	250	33,750	0.00	S&P/ASX 200 Index – September 2018 @ AUD 8,000	10,000	1,243,937	0.05
S&P 500 Index – December 2017 @ \$1,700	250	47,500	0.00	Total Put Options Purchased (Premiums Paid, \$66,298,941)		18,232,464	0.75
S&P 500 Index – December 2017 @ \$2,200	250	412,500	0.02	Total Investments (Identified Cost, \$2,163,026,802) (k)		2,407,801,499	99.36
S&P 500 Index – December 2018 @ \$1,800	250	673,500	0.03	OTHER ASSETS, LESS LIABILITIES		15,457,283	0.64
S&P 500 Index – December 2018 @ \$1,900	250	895,000	0.04	NET ASSETS		2,423,258,782	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
COMMON STOCKS				Broadcasting			
Aerospace				WPP PLC	82,474	1,275,048	2.65
Cobham PLC	415,777	551,736	1.14	Brokerage & Asset Managers			
Rolls-Royce Holdings PLC	72,472	643,551	1.34	IG Group Holdings PLC	132,509	843,420	1.75
		1,195,287	2.48	Rathbone Brothers PLC	36,382	972,855	2.02
Alcoholic Beverages						1,816,275	3.77
Diageo PLC	94,389	2,311,115	4.80	Business Services			
Apparel Manufacturers				Auto Trader Group PLC	214,656	821,489	1.70
Burberry Group PLC	53,550	916,241	1.90	Compass Group PLC	72,941	1,179,456	2.45
Automotive				Experian Group Ltd.	89,778	1,352,954	2.81
GKN PLC	162,275	521,714	1.08			3,353,899	6.96

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Computer Software				Pharmaceuticals			
Fidessa Group PLC	8,597	194,636	0.40	Bayer AG	9,513	914,559	1.90
Construction				GlaxoSmithKline PLC	101,221	1,532,992	3.18
Bellway PLC	11,186	356,833	0.74	Novartis AG	10,339	667,766	1.39
SIG PLC	231,706	383,473	0.80	Roche Holding AG	4,822	925,626	1.92
		740,306	1.54			4,040,943	8.39
Consumer Products				Printing & Publishing			
Reckitt Benckiser Group PLC	24,854	1,831,491	3.80	Reed Elsevier PLC	114,091	1,884,783	3.91
Consumer Services				Real Estate			
Moneysupermarket.com Group PLC	211,340	701,860	1.46	Derwent London PLC, REIT	18,190	518,051	1.07
Electrical Equipment				Restaurants			
Spectris PLC	30,593	752,588	1.56	Domino's Pizza Group PLC	284,480	757,855	1.57
Electronics				Greggs PLC	37,937	417,307	0.87
Halma PLC	36,468	400,783	0.83	Whitbread PLC	26,843	1,032,919	2.14
Energy – Independent						2,208,081	4.58
Cairn Energy PLC	249,553	448,447	0.93	Specialty Chemicals			
Energy – Integrated				Akzo Nobel N.V.	14,747	1,011,143	2.10
BP PLC	689,266	3,072,748	6.38	Croda International PLC	23,645	875,101	1.81
Food & Drug Stores						1,886,244	3.91
Booker Group PLC	369,669	711,613	1.48	Specialty Stores			
Gaming & Lodging				Just Eat PLC	133,140	826,134	1.71
Paddy Power Betfair PLC	13,439	1,017,332	2.11	Kingfisher PLC	149,882	441,253	0.92
Insurance						1,267,387	2.63
Beazley PLC	72,689	372,531	0.77	Telecommunications – Wireless			
Hiscox Ltd.	69,467	901,682	1.87	Vodafone Group PLC	907,672	2,015,032	4.18
Jardine Lloyd Thompson Group PLC	48,924	580,728	1.21	Telephone Services			
Just Group PLC	220,869	324,898	0.67	BT Group PLC	412,810	1,294,159	2.69
		2,179,839	4.52	Tobacco			
Major Banks				British American Tobacco PLC	55,752	2,627,871	5.45
Barclays PLC	59,999	121,798	0.25	Utilities – Electric Power			
HSBC Holdings PLC	263,965	1,998,215	4.15	Drax Group	35,884	114,255	0.24
Lloyds Banking Group PLC	1,497,731	982,212	2.04	SSE PLC	47,117	649,743	1.35
		3,102,225	6.44			763,998	1.59
Metals & Mining				Total Common Stocks (Identified Cost, £41,517,373)		47,486,876	98.55
Rio Tinto Ltd.	58,197	2,048,534	4.25	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £41,517,373)		47,486,876	98.55
Oil Services				OTHER ASSETS, LESS LIABILITIES		699,589	1.45
Lamprell PLC	144,507	143,062	0.30	NET ASSETS		48,186,465	100.00
Other Banks & Diversified Financials							
Allied Irish Banks PLC	11,201	49,747	0.10				
CYBG PLC (I)	73,180	195,537	0.41				
		245,284	0.51				

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Business Services			
Apparel Manufacturers				Accenture PLC, "A"	185,243	23,863,003	5.10
LVMH Moët Hennessy Louis Vuitton SE	38,111	9,596,134	2.05	Cognizant Technology Solutions Corp., "A"	215,318	14,925,844	3.19
NIKE, Inc., "B"	317,295	18,736,270	4.01	Equifax, Inc.	78,862	11,469,689	2.45
		28,332,404	6.06	Fidelity National Information Services, Inc.	147,489	13,453,947	2.88
Brokerage & Asset Managers				Verisk Analytics, Inc., "A"	189,484	16,534,374	3.54
Blackstone Group LP	364,646	12,197,409	2.61			80,246,857	17.16

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV			
Comcast Corp., "A"	189,612	7,669,805	1.64
Chemicals			
Monsanto Co.	76,026	8,881,356	1.90
PPG Industries, Inc.	93,359	9,826,035	2.10
		18,707,391	4.00
Computer Software			
Microsoft Corp.	262,261	19,066,375	4.08
Construction			
Sherwin-Williams Co.	31,278	10,549,131	2.26
Consumer Products			
Colgate-Palmolive Co.	239,513	17,292,839	3.70
Coty, Inc., "A"	476,209	9,752,760	2.09
Estee Lauder Cos., Inc., "A"	177,395	17,560,331	3.75
		44,605,930	9.54
Electrical Equipment			
Amphenol Corp., "A"	128,462	9,842,758	2.10
Mettler-Toledo International, Inc.	15,088	8,646,631	1.85
		18,489,389	3.95
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	226,093	8,130,304	1.74
Texas Instruments, Inc.	185,320	15,081,342	3.23
		23,211,646	4.97
Food & Beverages			
PepsiCo, Inc.	83,908	9,784,512	2.09
Insurance			
Aon PLC	102,919	14,220,318	3.04
Internet			
Alphabet, Inc., "A"	29,018	27,436,519	5.87
Leisure & Toys			
Electronic Arts, Inc.	102,357	11,949,156	2.56
Medical Equipment			
Abbott Laboratories	220,721	10,855,059	2.32
Danaher Corp.	122,544	9,986,111	2.14

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment, continued			
Thermo Fisher Scientific, Inc.	101,886	17,884,050	3.82
		38,725,220	8.28
Other Banks & Diversified Financials			
Visa, Inc., "A"	191,139	19,029,799	4.07
Pharmaceuticals			
Roche Holding AG	33,703	8,535,979	1.82
Zoetis, Inc.	162,041	10,130,803	2.17
		18,666,782	3.99
Printing & Publishing			
Moody's Corp.	86,861	11,433,513	2.45
Railroad & Shipping			
Union Pacific Corp.	97,585	10,047,352	2.15
Restaurants			
Starbucks Corp.	296,708	16,016,298	3.43
Specialty Chemicals			
Ecolab, Inc.	115,471	15,204,067	3.25
Specialty Stores			
TJX Cos., Inc.	153,187	10,770,578	2.30
Total Common Stocks (Identified Cost, \$372,843,043)		466,360,451	99.75
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 782,000	782,000	0.16
General Electric Co., 1.07%, 1/08/2017	1,162,000	1,162,000	0.25
Total Short-Term Obligations, at Amortized Cost and Value		1,944,000	0.41
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$374,787,043)		468,304,451	100.16
OTHER ASSETS, LESS LIABILITIES		(763,102)	(0.16)
NET ASSETS		467,541,349	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.S. Corporate Bond Fund

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 1,278,000	1,286,573	0.55
Automotive			
Delphi Automotive PLC, 4.15%, 15/03/2024	USD 264,000	279,106	0.12
General Motors Co., 6.25%, 2/10/2043	474,000	536,913	0.23
General Motors Financial Co., Inc., 3.45%, 10/04/2022	1,948,000	1,985,910	0.85
General Motors Financial Co., Inc., 4.35%, 17/01/2027	437,000	445,341	0.19
Goodyear Tire & Rubber Co., 4.875%, 15/03/2027	518,000	524,799	0.23
Lear Corp., 4.75%, 15/01/2023	628,000	650,056	0.28

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
Lear Corp., 5.25%, 15/01/2025	USD 842,000	902,002	0.39
Nissan Motor Acceptance Corp., 1.95%, 12/09/2017	400,000	400,108	0.17
ZF North America Capital, Inc., 4.75%, 29/04/2025	1,003,000	1,048,135	0.45
		6,772,370	2.91
Biotechnology			
Life Technologies Corp., 6%, 1/03/2020	USD 800,000	871,790	0.37
Broadcasting			
Omnicom Group, Inc., 3.625%, 1/05/2022	USD 550,000	576,781	0.25
Omnicom Group, Inc., 3.65%, 1/11/2024	227,000	234,489	0.10

SCHEDULES OF INVESTMENTS

31 July 2017 (unaudited)

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued				
Omnicom Group, Inc., 3.6%, 15/04/2026	USD	530,000	537,748	0.23
SES Global Americas Holdings GP, 2.5%, 25/03/2019		411,000	410,642	0.18
SES S.A., 3.6%, 4/04/2023		50,000	50,675	0.02
Time Warner, Inc., 3.8%, 15/02/2027		1,110,000	1,122,226	0.48
Time Warner, Inc., 5.35%, 15/12/2043		259,000	284,988	0.12
			3,217,549	1.38
Brokerage & Asset Managers				
CME Group, Inc., 3%, 15/03/2025	USD	443,000	447,951	0.19
Intercontinental Exchange, Inc., 2.75%, 1/12/2020		324,000	327,972	0.14
Intercontinental Exchange, Inc., 4%, 15/10/2023		758,000	810,753	0.35
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		531,000	560,074	0.24
TD Ameritrade Holding Corp., 3.3%, 1/04/2027		935,000	942,821	0.41
			3,089,571	1.33
Building				
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD	490,000	520,832	0.22
Martin Marietta Materials, Inc., 3.45%, 1/06/2027		422,000	422,852	0.18
Masco Corp., 4.45%, 1/04/2025		415,000	444,121	0.19
Masco Corp., 4.375%, 1/04/2026		620,000	661,001	0.28
Masco Corp., 4.5%, 15/05/2047		735,000	736,307	0.32
Mohawk Industries, Inc., 3.85%, 1/02/2023		300,000	309,506	0.13
Owens Corning, 4.2%, 15/12/2022		252,000	267,610	0.12
Owens Corning, 3.4%, 15/08/2026		648,000	639,497	0.28
Vulcan Materials Co., 4.5%, 15/06/2047		1,207,000	1,232,428	0.53
			5,234,154	2.25
Business Services				
Cisco Systems, Inc., 2.2%, 28/02/2021	USD	731,000	737,266	0.32
Equinix, Inc., 5.75%, 1/01/2025		1,837,000	1,974,775	0.85
Fidelity National Information Services, Inc., 3.875%, 5/06/2024		96,000	100,678	0.04
Fidelity National Information Services, Inc., 5%, 15/10/2025		109,000	122,829	0.05
Fidelity National Information Services, Inc., 4.5%, 15/08/2046		926,000	953,202	0.41
Fiserv, Inc., 2.7%, 1/06/2020		500,000	507,781	0.22
MSCI, Inc., 5.75%, 15/08/2025		1,246,000	1,348,795	0.58
MSCI, Inc., 4.75%, 1/08/2026		295,000	306,063	0.13
			6,051,389	2.60
Cable TV				
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	1,505,000	1,760,742	0.76

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				
Comcast Corp., 4.2%, 15/08/2034	USD	428,000	451,785	0.19
Comcast Corp., 4.65%, 15/07/2042		300,000	330,580	0.14
Comcast Corp., 4.75%, 1/03/2044		459,000	510,854	0.22
Cox Communications, Inc., 6.25%, 1/06/2018		300,000	310,255	0.13
Cox Communications, Inc., 3.5%, 15/08/2027		677,000	672,736	0.29
Cox Communications, Inc., 4.6%, 15/08/2047		280,000	279,983	0.12
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019		300,000	301,367	0.13
Sirius XM Radio, Inc., 5.75%, 1/08/2021		278,000	285,979	0.12
Sirius XM Radio, Inc., 5.375%, 15/04/2025		80,000	84,000	0.04
Sirius XM Radio, Inc., 5.375%, 15/07/2026		665,000	696,953	0.30
Sirius XM Radio, Inc., 5%, 1/08/2027		814,000	831,403	0.36
Time Warner Cable, Inc., 5%, 1/02/2020		1,300,000	1,384,161	0.60
Time Warner Cable, Inc., 4.5%, 15/09/2042		493,000	464,570	0.20
Videotron Ltd., 5%, 15/07/2022		1,050,000	1,123,500	0.48
			9,488,868	4.08
Chemicals				
Air Liquide Finance Co., 2.25%, 27/09/2023	USD	898,000	874,067	0.38
LyondellBasell Industries N.V., 5%, 15/04/2019		298,000	311,153	0.13
Sherwin-Williams Co., 4.5%, 1/06/2047		369,000	389,347	0.17
			1,574,567	0.68
Computer Software				
Microsoft Corp., 1.55%, 8/08/2021	USD	1,783,000	1,753,989	0.75
Oracle Corp., 3.4%, 8/07/2024		341,000	355,457	0.15
VeriSign, Inc., 4.625%, 1/05/2023		918,000	943,245	0.41
			3,052,691	1.31
Computer Software – Systems				
Apple, Inc., 4.375%, 13/05/2045	USD	204,000	221,730	0.09
Apple, Inc., 3.85%, 4/08/2046		660,000	658,052	0.28
Apple, Inc., 4.25%, 9/02/2047		298,000	315,378	0.14
			1,195,160	0.51
Conglomerates				
Johnson Controls International PLC, 4.5%, 15/02/2047	USD	244,000	260,833	0.11
Parker-Hannifin Corp., 4.1%, 1/03/2047		618,000	639,202	0.28
Roper Industries, Inc., 1.85%, 15/11/2017		300,000	300,141	0.13
			1,200,176	0.52
Consumer Products				
Hasbro, Inc., 5.1%, 15/05/2044	USD	395,000	420,585	0.18

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued					Energy – Integrated				
Newell Rubbermaid, Inc., 2.05%, 1/12/2017	USD	700,000	700,984	0.30	Shell International Finance B.V., 3.75%, 12/09/2046	USD	1,126,000	1,088,380	0.47
Newell Rubbermaid, Inc., 5.375%, 1/04/2036		195,000	227,569	0.10	Entertainment				
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		2,273,000	2,256,491	0.97	Six Flags Entertainment Corp., 5.5%, 15/04/2027	USD	1,791,000	1,851,446	0.80
			3,605,629	1.55	Financial Institutions				
Consumer Services					AerCap Ireland Capital Co., 3.65%, 21/07/2027	USD	1,235,000	1,226,697	0.53
Priceline Group, Inc., 3.65%, 15/03/2025	USD	982,000	1,011,064	0.43	AerCap Ireland Capital Ltd., 4.625%, 30/10/2020		150,000	159,989	0.07
Priceline Group, Inc., 3.6%, 1/06/2026		1,935,000	1,973,292	0.85	Aircastle Ltd., 4.125%, 1/05/2024		1,102,000	1,130,928	0.49
Service Corp. International, 5.375%, 15/01/2022		125,000	128,125	0.06	International Lease Finance Corp., 7.125%, 1/09/2018		250,000	263,937	0.11
Service Corp. International, 5.375%, 15/05/2024		1,274,000	1,352,033	0.58	International Lease Finance Corp., 5.875%, 15/08/2022		750,000	848,910	0.36
Visa, Inc., 4.15%, 14/12/2035		1,206,000	1,310,113	0.56				3,630,461	1.56
			5,774,627	2.48	Food & Beverages				
Containers					Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022	USD	771,000	818,296	0.35
Ball Corp., 5%, 15/03/2022	USD	425,000	457,364	0.20	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		1,730,000	1,912,615	0.82
Ball Corp., 4%, 15/11/2023		299,000	305,167	0.13	Constellation Brands, Inc., 4.25%, 1/05/2023		2,488,000	2,673,707	1.15
Ball Corp., 5.25%, 1/07/2025		500,000	550,000	0.24	Danone S.A., 2.077%, 2/11/2021		743,000	734,606	0.32
Crown American LLC, 4.5%, 15/01/2023		953,000	1,007,798	0.43	Danone S.A., 2.589%, 2/11/2023		1,740,000	1,718,960	0.74
Sealed Air Corp., 5.5%, 15/09/2025		1,570,000	1,711,300	0.73	J.M. Smucker Co., 2.5%, 15/03/2020		150,000	151,715	0.07
			4,031,629	1.73	J.M. Smucker Co., 3.5%, 15/10/2021		600,000	626,584	0.27
Electrical Equipment					J.M. Smucker Co., 4.375%, 15/03/2045		160,000	168,553	0.07
Arrow Electronics, Inc., 3.5%, 1/04/2022	USD	237,000	242,652	0.10	Kraft Heinz Foods Co., 3.5%, 15/07/2022		446,000	462,939	0.20
Arrow Electronics, Inc., 3.875%, 12/01/2028		1,034,000	1,042,527	0.45	Kraft Heinz Foods Co., 3%, 1/06/2026		340,000	327,454	0.14
			1,285,179	0.55	Kraft Heinz Foods Co., 5%, 15/07/2035		226,000	244,618	0.11
Electronics					Kraft Heinz Foods Co., 6.5%, 9/02/2040		637,000	798,904	0.34
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	1,719,000	1,764,339	0.76	PepsiCo, Inc., 4.45%, 14/04/2046		177,000	193,868	0.08
Flextronics International Ltd., 4.625%, 15/02/2020		674,000	709,991	0.30	SYSCO Corp., 2.5%, 15/07/2021		229,000	231,785	0.10
Flextronics International Ltd., 4.75%, 15/06/2025		374,000	404,626	0.17	Tyson Foods, Inc., 4.5%, 15/06/2022		400,000	435,951	0.19
NXP B.V./NXP Funding LLC, 4.125%, 15/06/2020		814,000	850,630	0.37	Tyson Foods, Inc., 5.15%, 15/08/2044		127,000	144,432	0.06
NXP B.V./NXP Funding LLC, 4.625%, 1/06/2023		516,000	557,373	0.24	Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		198,000	201,494	0.09
Tyco Electronics Group S.A., 6.55%, 1/10/2017		300,000	302,472	0.13	Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		300,000	310,034	0.13
Tyco Electronics Group S.A., 3.5%, 3/02/2022		600,000	627,246	0.27				12,156,515	5.23
			5,216,677	2.24	Food & Drug Stores				
Emerging Market Quasi-Sovereign					CVS Health Corp., 2.125%, 1/06/2021	USD	1,259,000	1,251,109	0.54
Petroleos Mexicanos, 6.5%, 13/03/2027	USD	328,000	361,128	0.16	Forest & Paper Products				
Energy – Independent					Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	650,000	714,795	0.31
Concho Resources, Inc., 4.375%, 15/01/2025	USD	701,000	722,906	0.31	International Paper Co., 6%, 15/11/2041		300,000	366,872	0.16
Pioneer Natural Resources Co., 7.5%, 15/01/2020		263,000	295,367	0.13				1,081,667	0.47
			1,018,273	0.44					

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging					Major Banks, continued				
Wyndham Worldwide Corp., 2.5%, 1/03/2018	USD	300,000	301,242	0.13	HSBC Holdings PLC, 6%, 22/11/2065	USD	978,000	1,025,775	0.44
Wyndham Worldwide Corp., 5.1%, 1/10/2025		229,000	249,785	0.11	JPMorgan Chase & Co., 4.25%, 15/10/2020		1,500,000	1,599,302	0.69
			551,027	0.24	JPMorgan Chase & Co., 3.25%, 23/09/2022		2,100,000	2,168,422	0.93
Insurance					JPMorgan Chase & Co., 3.2%, 15/06/2026				
American International Group, Inc., 4.7%, 10/07/2035	USD	1,561,000	1,681,743	0.72	JPMorgan Chase & Co., 2.95%, 1/10/2026		1,087,000	1,061,826	0.46
American International Group, Inc., 4.5%, 16/07/2044		461,000	476,928	0.20	JPMorgan Chase & Co., 6.75% to 1/02/2024, FRN to 29/08/2049		957,000	1,096,244	0.47
Unum Group, 4%, 15/03/2024		500,000	524,596	0.23	Morgan Stanley, 5.5%, 28/07/2021		66,000	73,458	0.03
			2,683,267	1.15	Morgan Stanley, 3.75%, 25/02/2023		500,000	521,867	0.22
Insurance – Health					Morgan Stanley, 3.125%, 27/07/2026				
Humana, Inc., 7.2%, 15/06/2018	USD	300,000	313,941	0.14	Morgan Stanley, 3.95%, 23/04/2027		1,531,000	1,558,850	0.67
UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,256,000	1,422,838	0.61	PNC Bank N.A., 2.6%, 21/07/2020		735,000	747,782	0.32
			1,736,779	0.75	UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028		1,517,000	1,611,165	0.69
Insurance – Property & Casualty					Wells Fargo & Co., 4.1%, 3/06/2026				
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	427,000	435,681	0.19	Wells Fargo & Co., 5.875% to 15/06/2025, FRN to 31/12/2049		356,000	394,715	0.17
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		174,000	175,994	0.08	Wells Fargo & Co., 5.9%, 29/12/2049		514,000	558,333	0.24
Liberty Mutual Group, Inc., 4.85%, 1/08/2044		673,000	730,871	0.31			30,433,228	13.08	
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018		281,000	283,626	0.12	Medical & Health Technology & Services				
Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021		400,000	436,177	0.19	Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	853,000	866,362	0.37
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		262,000	271,370	0.12	Becton, Dickinson and Co., 3.734%, 15/12/2024		93,000	96,061	0.04
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		437,000	463,713	0.20	Becton, Dickinson and Co., 4.685%, 15/12/2044		205,000	216,365	0.09
XL Group Ltd., 5.75%, 1/10/2021		300,000	335,780	0.14	Becton, Dickinson and Co., 4.669%, 6/06/2047		1,388,000	1,453,589	0.63
			3,133,212	1.35	HCA, Inc., 4.75%, 1/05/2023		750,000	789,375	0.34
Major Banks					HCA, Inc., 5.25%, 15/06/2026				
Bank of America Corp., 2%, 11/01/2018	USD	500,000	500,975	0.22	Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		256,000	261,512	0.11
Bank of America Corp., 4.1%, 24/07/2023		500,000	532,186	0.23	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		442,000	458,983	0.20
Bank of America Corp., 4.125%, 22/01/2024		717,000	763,358	0.33	Thermo Fisher Scientific, Inc., 3%, 15/04/2023		437,000	444,593	0.19
Bank of America Corp., 3.875%, 1/08/2025		1,000,000	1,042,099	0.45	Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		477,000	467,895	0.20
Bank of America Corp., 4.45%, 3/03/2026		1,653,000	1,743,059	0.75	Universal Health Services, Inc., 4.75%, 1/08/2022		550,000	565,125	0.25
Bank of America Corp., 3.5%, 19/04/2026		1,274,000	1,287,499	0.55	Universal Health Services, Inc., 5%, 1/06/2026		532,000	553,280	0.24
Bank of America Corp., FRN, 6.1%, 29/12/2049		1,189,000	1,310,873	0.56			6,691,658	2.88	
Credit Agricole S.A., 4.125%, 10/01/2027		1,164,000	1,214,369	0.52	Medical Equipment				
Goldman Sachs Group, Inc., 2.625%, 25/04/2021		1,657,000	1,664,221	0.72	Abbott Laboratories, 2.9%, 30/11/2021	USD	1,082,000	1,101,127	0.47
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		500,000	518,193	0.22	Abbott Laboratories, 4.75%, 30/11/2036		1,487,000	1,618,503	0.70
Goldman Sachs Group, Inc., 3.85%, 26/01/2027		1,721,000	1,756,022	0.76					
Goldman Sachs Group, Inc., 4.8%, 8/07/2044		250,000	277,208	0.12					
HSBC Holdings PLC, 4.375%, 23/11/2026		849,000	891,937	0.38					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Medical Equipment, continued					Natural Gas – Distribution, continued				
Medtronic, Inc., 3.5%, 15/03/2025	USD	1,480,000	1,551,512	0.67	NiSource Finance Corp., 4.8%, 15/02/2044	USD	300,000	329,548	0.14
Medtronic, Inc., 4.375%, 15/03/2035		468,000	518,359	0.22	Sempra Energy, 3.25%, 15/06/2027		2,318,000	2,307,761	0.99
			4,789,501	2.06				3,212,385	1.38
Metals & Mining					Network & Telecom				
Barrick Gold Corp., 3.85%, 1/04/2022	USD	151,000	161,408	0.07	AT&T, Inc., 3.8%, 1/03/2024	USD	1,091,000	1,123,886	0.48
Barrick Gold Corp., 4.1%, 1/05/2023		348,000	377,030	0.16	AT&T, Inc., 4.9%, 14/08/2037		1,776,000	1,766,788	0.76
Barrick North America Finance LLC, 4.4%, 30/05/2021		48,000	51,912	0.02	AT&T, Inc., 4.75%, 15/05/2046		764,000	733,646	0.32
Glencore Funding LLC, 4.125%, 30/05/2023		799,000	832,209	0.36	AT&T, Inc., 5.65%, 15/02/2047		555,000	600,738	0.26
Glencore Funding LLC, 4%, 16/04/2025		495,000	502,497	0.22	Verizon Communications, Inc., 4.5%, 15/09/2020		2,000,000	2,138,416	0.92
Glencore Funding LLC, 4%, 27/03/2027		1,250,000	1,259,863	0.54	Verizon Communications, Inc., 1.75%, 15/08/2021		487,000	475,308	0.20
Kinross Gold Corp., 5.95%, 15/03/2024		1,240,000	1,351,600	0.58	Verizon Communications, Inc., 5.05%, 15/03/2034		1,412,000	1,485,709	0.64
Southern Copper Corp., 5.25%, 8/11/2042		747,000	769,431	0.33	Verizon Communications, Inc., 5.012%, 15/04/2049		654,000	651,761	0.28
Steel Dynamics, Inc., 5%, 15/12/2026		145,000	152,975	0.07				8,976,252	3.86
			5,458,925	2.35	Oils				
Midstream					Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	545,000	562,559	0.24
APT Pipelines Ltd., 4.25%, 15/07/2027	USD	302,000	310,650	0.13	Marathon Petroleum Corp., 3.625%, 15/09/2024		228,000	231,982	0.10
APT Pipelines Ltd., 5%, 23/03/2035		691,000	715,206	0.31	Marathon Petroleum Corp., 4.75%, 15/09/2044		829,000	807,662	0.35
Enbridge, Inc., 5.5%, 1/12/2046		897,000	1,032,783	0.44	Valero Energy Corp., 3.4%, 15/09/2026		1,373,000	1,361,339	0.58
Enbridge, Inc., 6% to 15/01/2027, FRN to 15/01/2077		1,642,000	1,740,520	0.75	Valero Energy Corp., 4.9%, 15/03/2045		1,034,000	1,094,585	0.47
Enterprise Products Operating LLC, 4.45%, 15/02/2043		500,000	500,676	0.22				4,058,127	1.74
Enterprise Products Operating LLC, 4.85%, 15/03/2044		140,000	149,715	0.06	Other Banks & Diversified Financials				
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		170,000	217,585	0.09	BPCE S.A., 4.5%, 15/03/2025	USD	303,000	314,204	0.13
Kinder Morgan Energy Partners LP, 6.5%, 1/04/2020		311,000	342,565	0.15	Citigroup, Inc., 4.4%, 10/06/2025		1,000,000	1,048,647	0.45
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		1,057,000	1,083,730	0.47	Citizens Bank N.A., 2.55%, 13/05/2021		502,000	503,793	0.22
ONEOK Partners LP, 2%, 1/10/2017		300,000	300,033	0.13	Citizens Financial Group, Inc., 2.375%, 28/07/2021		941,000	937,622	0.40
ONEOK, Inc., 4.95%, 13/07/2047		1,897,000	1,902,461	0.82	Discover Bank, 7%, 15/04/2020		650,000	721,538	0.31
Phillips 66 Partners LP, 4.9%, 1/10/2046		610,000	610,802	0.26	Discover Bank, 3.1%, 4/06/2020		523,000	535,737	0.23
Sabine Pass Liquefaction, 4.2%, 15/03/2028		933,000	947,677	0.41	Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049		350,000	423,938	0.18
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023		668,000	743,821	0.32	ING Groep N.V., 3.95%, 29/03/2027		863,000	904,001	0.39
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025		64,000	71,182	0.03	Macquarie Bank Ltd., FRN, 6.125% to 8/03/2027, FRN to 31/12/2099		381,000	392,430	0.17
Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026		871,000	979,228	0.42	SunTrust Banks, Inc., 2.7%, 27/01/2022		2,885,000	2,905,455	1.25
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		467,000	500,115	0.21	SunTrust Banks, Inc., 3.3%, 15/05/2026		865,000	855,026	0.37
			12,148,749	5.22				9,542,391	4.10
Natural Gas – Distribution					Personal Computers & Peripherals				
NiSource Finance Corp., 3.85%, 15/02/2023	USD	550,000	575,076	0.25	Equifax, Inc., 2.3%, 1/06/2021	USD	300,000	298,488	0.13

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals					Tobacco, continued				
Actavis Funding SCS, 2.45%, 15/06/2019	USD	412,000	416,260	0.18	Reynolds American, Inc., 3.25%, 12/06/2020	USD	1,589,000	1,639,233	0.71
Biogen, Inc., 3.625%, 15/09/2022		635,000	667,389	0.29	Reynolds American, Inc., 4.45%, 12/06/2025		204,000	219,346	0.09
Celgene Corp., 2.875%, 15/08/2020		942,000	966,378	0.42	Reynolds American, Inc., 5.7%, 15/08/2035		260,000	309,750	0.13
EMD Finance LLC, 2.95%, 19/03/2022		677,000	691,369	0.30				5,087,065	2.19
Forest Laboratories, Inc., 4.375%, 1/02/2019		323,000	332,801	0.14	Transportation – Services				
Gilead Sciences, Inc., 3.65%, 1/03/2026		813,000	847,632	0.36	ERAC USA Finance LLC, 6.375%, 15/10/2017	USD	400,000	403,750	0.17
Gilead Sciences, Inc., 4.5%, 1/02/2045		456,000	484,624	0.21	ERAC USA Finance LLC, 3.85%, 15/11/2024		1,000,000	1,034,718	0.45
Shire Acquisitions Investments Ireland, 2.4%, 23/09/2021		964,000	960,988	0.41	ERAC USA Finance LLC, 7%, 15/10/2037		105,000	137,044	0.06
			5,367,441	2.31	ERAC USA Finance LLC, 4.5%, 15/02/2045		99,000	98,501	0.04
Real Estate – Office								1,674,013	0.72
Boston Properties LP, REIT, 3.7%, 15/11/2018	USD	273,000	278,682	0.12	U.S. Treasury Obligations				
Real Estate – Retail					U.S. Treasury Bonds, 3.5%, 15/02/2039				
DDR Corp., REIT, 3.625%, 1/02/2025	USD	689,000	659,795	0.28	USD	4,000,000	4,485,780	1.93	
Retailers					Utilities – Electric Power				
Best Buy Co., Inc., 5%, 1/08/2018	USD	650,000	670,319	0.29	Alabama Power Co., 4.15%, 15/08/2044	USD	165,000	172,460	0.07
Best Buy Co., Inc., 5.5%, 15/03/2021		1,703,000	1,851,912	0.79	American Electric Power Co., Inc., 1.65%, 15/12/2017		800,000	800,181	0.34
Dollar General Corp., 4.15%, 1/11/2025		1,000,000	1,061,263	0.46	Berkshire Hathaway Energy, 4.5%, 1/02/2045		465,000	510,684	0.22
Home Depot, Inc., 4.875%, 15/02/2044		500,000	580,506	0.25	CMS Energy Corp., 5.05%, 15/03/2022		200,000	219,821	0.09
			4,164,000	1.79	Dominion Resources, Inc., 2.5%, 1/12/2019		800,000	807,850	0.35
Telecommunications – Wireless					Duke Energy Corp., 1.625%, 15/08/2017				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,000,000	1,029,123	0.44	Duke Energy Corp., 3.75%, 1/09/2046		205,000	205,021	0.09
American Tower Corp., REIT, 4%, 1/06/2025		664,000	689,093	0.30	Duke Energy Corp., 3.75%, 1/09/2046		818,000	793,853	0.34
Crown Castle International Corp., 2.25%, 1/09/2021		1,068,000	1,055,643	0.45	EDP Finance B.V., 5.25%, 14/01/2021		462,000	496,668	0.21
Crown Castle International Corp., 5.25%, 15/01/2023		570,000	637,324	0.27	EDP Finance BV, 3.625%, 15/07/2024		1,039,000	1,040,018	0.45
Crown Castle International Corp., 4.45%, 15/02/2026		1,256,000	1,339,751	0.58	Emera U.S. Finance LP, 2.7%, 15/06/2021		415,000	417,624	0.18
Crown Castle International Corp., 3.65%, 1/09/2027		568,000	568,352	0.25	Emera U.S. Finance LP, 3.55%, 15/06/2026		474,000	480,715	0.21
SBA Tower Trust, 2.898%, 15/10/2044		775,000	779,407	0.34	Enel Finance International N.V., 4.75%, 25/05/2047		1,366,000	1,455,868	0.63
T-Mobile USA, Inc., 6%, 15/04/2024		1,586,000	1,704,950	0.73	Exelon Corp., 3.497%, 1/06/2022		1,051,000	1,088,234	0.47
			7,803,643	3.36	FirstEnergy Corp., 3.9%, 15/07/2027		1,659,000	1,672,166	0.72
Tobacco					PPL Capital Funding, Inc., 4.2%, 15/06/2022				
Altria Group, Inc., 2.95%, 2/05/2023	USD	435,000	443,306	0.19	PPL Capital Funding, Inc., 3.1%, 15/05/2026		728,000	719,515	0.31
Altria Group, Inc., 4%, 31/01/2024		400,000	428,855	0.19	PPL Capital Funding, Inc., 5%, 15/03/2044		221,000	249,284	0.11
Imperial Tobacco Finance PLC, 4.25%, 21/07/2025		862,000	910,539	0.39	Public Service Enterprise Group, 2%, 15/11/2021		1,388,000	1,360,064	0.59
Philip Morris International, Inc., 4.875%, 15/11/2043		359,000	405,822	0.18	Southern Co., 2.95%, 1/07/2023		426,000	428,073	0.18
Reynolds American, Inc., 8.125%, 23/06/2019		403,000	448,865	0.19	Southern Co., 4.4%, 1/07/2046		785,000	818,506	0.35
Reynolds American, Inc., 6.875%, 1/05/2020		250,000	281,349	0.12				15,140,961	6.51
Total Bonds					Total Bonds				
					(Identified Cost, \$219,572,381)				
					223,762,947 96.21				

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 4,210,000	4,210,000	1.81
General Electric Co., 1.07%, 1/08/2017	6,264,000	6,264,000	2.69
Total Short-Term Obligations, at Amortized Cost and Value		10,474,000	4.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$230,046,381)		234,236,947	100.71
OTHER ASSETS, LESS LIABILITIES		(1,648,664)	(0.71)
NET ASSETS		232,588,283	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
L3 Technologies, Inc.	199	34,819	0.78
Northrop Grumman Corp.	284	74,729	1.67
United Technologies Corp.	285	33,792	0.76
		143,340	3.21
Airlines			
Copa Holdings S.A., "A"	381	47,800	1.07
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	102	25,683	0.58
Automotive			
General Motors Co.	682	24,538	0.55
Hyundai Motor Co. Ltd.	200	25,915	0.58
Kia Motors Corp.	740	24,203	0.54
		74,656	1.67
Biotechnology			
Celgene Corp.	290	39,269	0.88
Gilead Sciences, Inc.	266	20,240	0.45
		59,509	1.33
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	949	26,667	0.60
Business Services			
Accenture PLC, "A"	279	35,941	0.80
DXC Technology Co.	1,108	86,845	1.95
		122,786	2.75
Cable TV			
Charter Communications, Inc., "A"	220	86,220	1.93
Comcast Corp., "A"	2,333	94,370	2.12
		180,590	4.05
Computer Software			
CA, Inc.	327	10,150	0.23
Check Point Software Technologies Ltd.	286	30,253	0.68
Intuit, Inc.	124	17,014	0.38
Microsoft Corp.	1,309	95,164	2.13
		152,581	3.42

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Apple, Inc.	345	51,312	1.15
Hewlett Packard Enterprise	2,448	42,864	0.96
International Business Machines Corp.	200	28,934	0.65
Seagate Technology PLC	376	12,393	0.28
		135,503	3.04
Construction			
Owens Corning	1,566	105,000	2.35
Consumer Products			
Procter & Gamble Co.	479	43,503	0.98
Electrical Equipment			
MSC Industrial Direct Co., Inc., "A"	573	40,803	0.91
Electronics			
Intel Corp.	926	32,845	0.74
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,240	80,550	1.80
		113,395	2.54
Energy – Independent			
Occidental Petroleum Corp.	256	15,854	0.36
Energy – Integrated			
BP PLC	10,609	62,401	1.40
Eni S.p.A.	2,249	35,596	0.80
Galp Energia SGPS S.A., "B"	1,392	22,312	0.50
		120,309	2.70
Food & Beverages			
Marine Harvest	2,605	48,536	1.09
Tyson Foods, Inc., "A"	1,218	77,175	1.73
		125,711	2.82
Food & Drug Stores			
CVS Health Corp.	471	37,647	0.84
General Merchandise			
Wal-Mart Stores, Inc.	271	21,677	0.49
Health Maintenance Organizations			
Humana, Inc.	96	22,195	0.50

MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Insurance				Railroad & Shipping				
MetLife, Inc.	1,881	103,455	2.32	Union Pacific Corp.	940	96,782	2.17	
Prudential Financial, Inc.	587	66,466	1.49	Real Estate				
Zurich Insurance Group AG	197	60,061	1.34	Annaly Mortgage Management, Inc., REIT	1,535	18,466	0.41	
		229,982	5.15	LaSalle Hotel Properties, REIT	487	14,386	0.32	
Internet				Medical Properties Trust, Inc., REIT	5,933	77,010	1.73	
Alphabet, Inc., "A"	34	32,147	0.72	Starwood Property Trust, Inc., REIT	2,340	51,574	1.16	
Facebook, Inc., "A"	844	142,847	3.20	Store Capital Corp., REIT	1,490	34,851	0.78	
		174,994	3.92	Washington Prime Group, Inc., REIT	2,911	26,257	0.59	
Machinery & Tools						222,544	4.99	
Allison Transmission Holdings, Inc.	517	19,543	0.44	Specialty Stores				
Cummins, Inc.	59	9,906	0.22	Best Buy Co., Inc.	1,236	72,108	1.61	
		29,449	0.66	Gap, Inc.	2,062	49,137	1.10	
Major Banks				Ross Stores, Inc.	755	41,767	0.94	
Bank of America Corp.	4,694	113,219	2.54			163,012	3.65	
BNP Paribas	270	20,958	0.47	Telephone Services				
JPMorgan Chase & Co.	230	21,114	0.47	TDC A.S.	3,001	18,511	0.41	
Morgan Stanley	1,140	53,466	1.20	Tobacco				
Royal Bank of Canada	325	24,246	0.54	Altria Group, Inc.	1,605	104,279	2.34	
Sumitomo Mitsui Financial Group, Inc.	700	26,636	0.60	Japan Tobacco, Inc.	300	10,433	0.23	
UBS AG	2,185	38,008	0.85	Philip Morris International, Inc.	1,206	140,752	3.16	
		297,647	6.67			255,464	5.73	
Medical & Health Technology & Services				Utilities – Electric Power				
HCA Healthcare, Inc.	179	14,381	0.32	American Electric Power Co., Inc.	609	42,959	0.96	
McKesson Corp.	55	8,903	0.20	Exelon Corp.	2,510	96,233	2.16	
		23,284	0.52	FirstEnergy Corp.	693	22,114	0.50	
Medical Equipment				PPL Corp.	1,192	45,689	1.02	
Abbott Laboratories	976	48,000	1.08	SSE PLC	902	16,411	0.37	
Metals & Mining						223,406	5.01	
Rio Tinto Ltd.	1,356	62,977	1.41	Total Common Stocks (Identified Cost, \$3,797,953)				
Natural Gas – Distribution						4,290,089	96.15	
Engie	1,594	25,672	0.58	PREFERRED STOCKS				
Natural Gas – Pipeline				Automotive				
Enterprise Products Partners LP	3,253	88,482	1.98	Hyundai Motor Co. Ltd. (Identified Cost, \$9,275)	91	8,620	0.19	
Plains All American Pipeline LP	1,272	33,543	0.75	CONVERTIBLE PREFERRED STOCKS				
Williams Partners LP	1,427	59,121	1.33	Pharmaceuticals				
		181,146	4.06	Allergan PLC 5.5% (Identified Cost, \$110,333)	127	113,539	2.55	
Network & Telecom				SHORT-TERM OBLIGATIONS (y)				
Cisco Systems, Inc.	3,838	120,705	2.71	Federal Home Loan Bank, 0%, 1/08/2017	USD	61,000	61,000	1.37
Motorola Solutions, Inc.	243	22,035	0.49	General Electric Co., 1.07%, 1/08/2017		94,000	94,000	2.10
		142,740	3.20	Total Short-Term Obligations, at Amortized Cost and Value				
Other Banks & Diversified Financials						155,000	3.47	
Citigroup, Inc.	1,330	91,039	2.04	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,072,561)				
Discover Financial Services	778	47,411	1.06			4,567,248	102.36	
		138,450	3.10	OTHER ASSETS, LESS LIABILITIES				
Pharmaceuticals						(105,173)	(2.36)	
Bayer AG	521	66,086	1.48	NET ASSETS				
Eli Lilly & Co.	1,303	107,706	2.41			4,462,075	100.00	
Johnson & Johnson	60	7,963	0.18	See Schedules of Investments Footnotes and Notes to Financial Statements				
Merck & Co., Inc.	1,538	98,247	2.20					
Pfizer, Inc.	1,103	36,575	0.82					
		316,577	7.09					
Printing & Publishing								
Transcontinental, Inc., "A"	1,189	24,243	0.54					

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Equity Opportunities Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Biotechnology			
Celgene Corp.	1,344	181,989	2.63
Business Services			
DXC Technology Co.	2,012	157,701	2.28
First Data Corp.	9,992	186,451	2.69
FleetCor Technologies, Inc.	1,032	156,926	2.27
Grand Canyon Education, Inc.	2,324	170,977	2.47
Travelport Worldwide Ltd.	9,929	141,985	2.05
		814,040	11.76
Cable TV			
Comcast Corp., "A"	4,411	178,425	2.58
Computer Software			
Intuit, Inc.	1,317	180,706	2.61
Computer Software – Systems			
Hewlett Packard Enterprise	7,625	133,514	1.93
Tech Data Corp.	1,747	178,893	2.58
		312,407	4.51
Construction			
Owens Corning	3,103	208,056	3.01
Consumer Services			
Priceline Group, Inc.	112	227,192	3.28
Electrical Equipment			
MSC Industrial Direct Co., Inc., "A"	1,712	121,912	1.76
Food & Beverages			
PepsiCo, Inc.	1,522	177,480	2.56
Tyson Foods, Inc., "A"	2,664	168,791	2.44
		346,271	5.00
General Merchandise			
Five Below, Inc.	3,424	165,413	2.39
Insurance			
Athene Holding Ltd.	3,334	168,467	2.43
Hartford Financial Services Group, Inc.	3,037	167,035	2.41
MetLife, Inc.	1,722	94,710	1.37
Unum Group	3,903	195,657	2.83
		625,869	9.04
Internet			
LogMeIn, Inc.	1,694	197,266	2.85
Leisure & Toys			
Electronic Arts, Inc.	2,035	237,566	3.43
Take-Two Interactive Software, Inc.	2,213	175,889	2.54
		413,455	5.97
Machinery & Tools			
Regal Beloit Corp.	1,702	141,862	2.05
Major Banks			
Bank of America Corp.	9,960	240,235	3.47

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services			
HCA Healthcare, Inc.	1,866	149,914	2.16
McKesson Corp.	1,055	170,773	2.47
		320,687	4.63
Natural Gas – Pipeline			
EQT Midstream Partners LP	2,168	168,519	2.43
Plains GP Holdings LP	5,041	137,821	1.99
		306,340	4.42
Oil Services			
NOW, Inc.	9,511	151,510	2.19
Other Banks & Diversified Financials			
Citigroup, Inc.	2,631	180,092	2.60
Discover Financial Services	2,262	137,846	1.99
East West Bancorp, Inc.	3,063	174,530	2.52
Synchrony Financial	4,759	144,293	2.09
		636,761	9.20
Pharmaceuticals			
Allergan PLC	723	182,435	2.63
Eli Lilly & Co.	1,742	143,994	2.08
		326,429	4.71
Real Estate			
Equity Commonwealth, REIT	5,319	167,974	2.43
STAG Industrial, Inc., REIT	6,675	182,161	2.63
		350,135	5.06
Specialty Chemicals			
Univar, Inc.	5,470	169,789	2.45
Utilities – Electric Power			
Exelon Corp.	4,239	162,523	2.35
Total Common Stocks (Identified Cost, \$6,070,700)		6,779,272	97.92
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 59,000	59,000	0.85
General Electric Co., 1.07%, 1/08/2017	90,000	90,000	1.30
Total Short-Term Obligations, at Amortized Cost and Value		149,000	2.15
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$6,219,700)		6,928,272	100.07
OTHER ASSETS, LESS LIABILITIES		(5,072)	(0.07)
NET ASSETS		6,923,200	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Agency – Other			
Financing Corp., 10.7%, 6/10/2017	USD 2,505,000	2,553,060	0.79
Financing Corp., 9.4%, 8/02/2018	5,255,000	5,475,384	1.70
Financing Corp., 10.35%, 3/08/2018	2,560,000	2,793,541	0.87
Financing Corp., STRIPS, 0%, 30/11/2017	3,160,000	3,146,213	0.97
		13,968,198	4.33
Asset-Backed & Securitized			
A Voce CLO Ltd., 2014-1A, "A1R", FRN, 2.463%, 15/07/2026	USD 1,409,000	1,409,341	0.44
ALM Loan Funding CLO, 2014-14A, "A1R", FRN, 2.321%, 28/07/2026	973,631	975,079	0.30
Atrium CDO Corp., 2011-A, "A1R", FRN, 2.452%, 23/10/2025	1,427,000	1,429,433	0.44
Cent CLO LP, 2014-21A, "A1", FRN, 2.38%, 27/07/2026	1,575,883	1,578,254	0.49
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	600,000	605,657	0.19
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	1,729,200	1,823,313	0.56
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	1,033,000	1,054,995	0.33
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	1,000,000	1,057,104	0.33
Credit Suisse Commercial Mortgage Trust, "C4", FRN, 6.061%, 15/09/2039	131,691	131,564	0.04
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	66,272	68,405	0.02
Dryden Senior Loan Fund, 2014-34A, "AR", FRN, 2.463%, 15/10/2026	1,091,223	1,093,367	0.34
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FRN, 1.825%, 15/08/2020	440,000	442,010	0.14
Fortress Credit BSL Ltd., 2013-1A, "A", FRN, 2.486%, 19/01/2025	483,701	484,196	0.15
Morgan Stanley Capital I Trust, "AM", FRN, 5.676%, 15/04/2049	14,403	14,616	0.00
TICP CLO Ltd., FRN, 2.486%, 20/01/2027	1,410,038	1,410,283	0.44
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	924,745	959,306	0.30
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	421,786	427,606	0.13
West CLO Ltd. 2013-1A, "A1AR", FRN, 2.339%, 7/11/2025	953,000	953,153	0.30
		15,917,682	4.94
Automotive			
Ford Motor Credit Co. LLC, 2.551%, 5/10/2018	USD 386,000	388,881	0.12
Hyundai Capital America, 2%, 19/03/2018	530,000	530,653	0.17

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
Hyundai Capital America, 2.4%, 30/10/2018	USD 109,000	109,369	0.03
		1,028,903	0.32
Business Services			
Cisco Systems, Inc., 2.6%, 28/02/2023	USD 781,000	787,465	0.24
Chemicals			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 914,000	923,925	0.29
Computer Software			
Microsoft Corp., 3.125%, 3/11/2025	USD 270,000	277,505	0.09
Computer Software – Systems			
Apple, Inc., 3.25%, 23/02/2026	USD 1,036,000	1,057,645	0.33
Consumer Products			
Newell Rubbermaid, Inc., 3.15%, 1/04/2021	USD 580,000	596,453	0.18
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	639,000	636,956	0.20
		1,233,409	0.38
Local Authorities			
Philadelphia, PA, School District Rev., "A", AGM 5.995%, 1/09/2030	USD 600,000	711,540	0.22
University of California Rev. (Build America Bonds), 5.77%, 15/05/2043	890,000	1,140,784	0.35
		1,852,324	0.57
Major Banks			
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	USD 352,000	361,648	0.11
Mortgage-Backed			
Fannie Mae, 6%, 1/08/2017 – 1/06/2038	USD 1,163,892	1,307,079	0.40
Fannie Mae, 5.5%, 1/09/2017 – 1/12/2038	4,628,062	5,151,171	1.59
Fannie Mae, 2.71%, 1/11/2017	189,704	189,850	0.06
Fannie Mae, 5.37%, 1/05/2018	189,685	191,699	0.06
Fannie Mae, 3.829%, 1/07/2018	1,022,123	1,036,822	0.32
Fannie Mae, 2.578%, 25/09/2018	1,118,338	1,122,162	0.35
Fannie Mae, 4.5%, 1/10/2018 – 1/06/2044	13,354,073	14,438,617	4.47
Fannie Mae, 5.51%, 1/03/2019	282,627	293,616	0.09
Fannie Mae, 5.08%, 1/04/2019	219,587	230,733	0.07
Fannie Mae, 5%, 1/07/2019 – 1/03/2042	3,728,482	4,074,236	1.27
Fannie Mae, 4.829%, 1/08/2019	1,065,103	1,122,105	0.35
Fannie Mae, 4.83%, 1/08/2019 – 1/09/2019	459,937	486,107	0.15
Fannie Mae, 5.05%, 1/08/2019	210,798	223,169	0.07
Fannie Mae, 4.6%, 1/09/2019	473,807	498,687	0.15

SCHEDULES OF INVESTMENTS

31 July 2017 (unaudited)

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued					Mortgage-Backed, continued				
Fannie Mae, 4.67%, 1/09/2019	USD	358,556	378,474	0.12	Freddie Mac, 4.5%, 1/11/2022 – 1/05/2042	USD	2,831,547	3,038,646	0.95
Fannie Mae, 4.94%, 1/09/2019		122,627	129,829	0.04	Freddie Mac, 2.51%, 25/11/2022		1,110,000	1,122,126	0.35
Fannie Mae, 4.45%, 1/10/2019		330,265	347,812	0.11	Freddie Mac, 2.637%, 25/01/2023		1,200,000	1,220,384	0.38
Fannie Mae, 5.19%, 1/09/2020		294,096	311,154	0.10	Freddie Mac, 3.32%, 25/02/2023		971,000	1,020,009	0.32
Fannie Mae, 3.99%, 1/07/2021		269,211	287,549	0.09	Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026		2,510,790	2,620,293	0.81
Fannie Mae, 2.152%, 25/01/2023		849,000	843,453	0.26	Freddie Mac, 3.06%, 25/07/2023		946,000	981,023	0.30
Fannie Mae, 2.41%, 1/05/2023		265,654	268,522	0.08	Freddie Mac, 2.454%, 25/08/2023		950,000	957,480	0.30
Fannie Mae, 2.55%, 1/05/2023		228,148	232,240	0.07	Freddie Mac, 3.458%, 25/08/2023		2,610,000	2,762,158	0.86
Fannie Mae, 2.59%, 1/05/2023		145,684	148,593	0.05	Freddie Mac, 2.67%, 25/12/2024		1,828,000	1,843,828	0.57
Fannie Mae, 3.78%, 1/10/2023		184,159	196,096	0.06	Freddie Mac, 2.811%, 25/01/2025		1,444,000	1,468,512	0.46
Fannie Mae, 4.5%, 1/05/2025		97,843	103,074	0.03	Freddie Mac, 3.329%, 25/05/2025		1,512,000	1,588,684	0.49
Fannie Mae, 3.59%, 1/09/2026		213,919	226,094	0.07	Freddie Mac, 4%, 1/07/2025 – 1/01/2041		1,241,206	1,308,269	0.40
Fannie Mae, 3%, 1/04/2027 – 1/11/2046		11,078,431	11,264,199	3.50	Freddie Mac, 3.01%, 25/07/2025		450,000	462,148	0.14
Fannie Mae, 6.5%, 1/02/2032 – 1/10/2037		717,761	816,322	0.25	Freddie Mac, 2.745%, 25/01/2026		1,649,000	1,656,327	0.51
Fannie Mae, 4%, 1/09/2040 – 1/02/2045		26,088,624	27,592,048	8.57	Freddie Mac, 2.673%, 25/03/2026		1,000,000	998,247	0.31
Fannie Mae, 3.5%, 1/01/2042 – 1/01/2047		20,317,003	20,966,694	6.50	Freddie Mac, 3.224%, 25/03/2027		1,492,000	1,541,035	0.48
Fannie Mae, FRN, 1.582%, 25/05/2018		507,042	507,412	0.16	Freddie Mac, 3.243%, 25/04/2027		1,133,000	1,170,400	0.36
Fannie Mae, FRN, 2.597%, 25/12/2026		1,898,000	1,859,371	0.58	Freddie Mac, 6.5%, 1/05/2037		26,105	29,113	0.01
Freddie Mac, 3.154%, 25/02/2018		1,115,161	1,121,570	0.35	Freddie Mac, 3.5%, 1/12/2041 – 1/12/2046		15,076,977	15,572,049	4.83
Freddie Mac, 2.699%, 25/05/2018		1,162,119	1,169,148	0.36	Freddie Mac, 3%, 1/04/2043 – 1/11/2046		8,589,525	8,640,288	2.67
Freddie Mac, 5%, 1/07/2018 – 1/07/2041		1,995,864	2,184,498	0.68	Freddie Mac, 0.882%, 25/07/2049 (i)		9,724,691	479,595	0.15
Freddie Mac, 2.412%, 25/08/2018		2,726,073	2,743,432	0.85	Ginnie Mae, 5.5%, 15/01/2033 – 20/01/2042		878,020	982,625	0.31
Freddie Mac, 2.303%, 25/09/2018		749,952	754,953	0.23	Ginnie Mae, 4.5%, 15/08/2039 – 20/07/2041		2,740,763	2,970,806	0.92
Freddie Mac, 2.323%, 25/10/2018		1,198,582	1,207,303	0.37	Ginnie Mae, 4%, 15/10/2039 – 20/04/2041		485,020	513,153	0.16
Freddie Mac, 1.72%, 25/01/2019		956,441	957,541	0.30	Ginnie Mae, 3.5%, 15/12/2041 – 20/07/2043		4,229,701	4,413,677	1.37
Freddie Mac, 5.085%, 25/03/2019		425,000	443,427	0.14	Ginnie Mae, 6.157%, 20/04/2058		21,700	23,876	0.01
Freddie Mac, 6%, 1/08/2019 – 1/06/2038		1,069,710	1,194,317	0.36	Ginnie Mae, 0.658%, 16/02/2059 (i)		1,338,453	91,523	0.03
Freddie Mac, 2.456%, 25/08/2019		723,000	731,629	0.23				171,421,822	53.16
Freddie Mac, 3.808%, 25/08/2020		485,000	510,292	0.16	Network & Telecom				
Freddie Mac, 5.5%, 1/04/2021 – 1/06/2036		773,589	856,815	0.26	AT&T, Inc., 3.4%, 14/08/2024	USD	646,000	646,570	0.20
Freddie Mac, 2.716%, 25/06/2022		804,344	824,300	0.26	Other Banks & Diversified Financials				
Freddie Mac, 2.682%, 25/10/2022		393,000	401,334	0.12	Banque Federative du Credit Mutuel S.A., 2.5%, 13/04/2021	USD	667,000	669,448	0.21
					ING Groep N.V., 3.15%, 29/03/2022		923,000	944,728	0.29
								1,614,176	0.50

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants				U.S. Treasury Obligations, continued			
McDonald's Corp., 2.75%, 9/12/2020	USD 207,000	212,461	0.07	U.S. Treasury Bonds, 3.75%, 15/08/2041	USD 1,538,000	1,785,703	0.55
Supranational				U.S. Treasury Bonds, 3.125%, 15/02/2043	1,870,700	1,957,366	0.61
Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	526,255	0.16	U.S. Treasury Bonds, 2.875%, 15/05/2043	11,632,200	11,628,571	3.61
U.S. Government Agencies and Equivalents				U.S. Treasury Bonds, 2.5%, 15/02/2045	10,295,000	9,509,203	2.95
AID-Tunisia, 2.452%, 24/07/2021	USD 530,000	537,986	0.17	U.S. Treasury Notes, 3.125%, 15/05/2019	4,628,000	4,773,888	1.48
AID-Ukraine, 1.844%, 16/05/2019	1,084,000	1,093,085	0.34	U.S. Treasury Notes, 1%, 30/06/2019	1,756,000	1,744,888	0.54
AID-Ukraine, 1.847%, 29/05/2020	720,000	722,700	0.22	U.S. Treasury Notes, 2.625%, 15/08/2020	13,614,000	14,058,579	4.36
Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	833,000	839,890	0.26	U.S. Treasury Notes, 2%, 30/11/2020	3,919,000	3,971,664	1.23
Hashemite Kingdom of Jordan, 2.503%, 30/10/2020	1,044,000	1,071,443	0.33	U.S. Treasury Notes, 3.125%, 15/05/2021	9,621,000	10,136,253	3.14
Private Export Funding Corp., 2.25%, 15/03/2020	220,000	223,309	0.07	U.S. Treasury Notes, 2.5%, 15/08/2023	11,402,000	11,733,365	3.64
Private Export Funding Corp., 2.3%, 15/09/2020	570,000	580,172	0.18	U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,226,118	0.38
Private Export Funding Corp., 1.875%, 15/07/2018	1,060,000	1,065,297	0.33	U.S. Treasury Notes, 2.5%, 15/05/2024	5,509,000	5,655,765	1.75
Small Business Administration, 4.98%, 1/11/2023	76,937	81,748	0.03	U.S. Treasury Notes, 2.25%, 15/11/2025	1,973,000	1,977,471	0.61
Small Business Administration, 4.89%, 1/12/2023	168,961	178,240	0.06			83,091,310	25.76
Small Business Administration, 4.77%, 1/04/2024	191,243	200,687	0.06	Utilities – Electric Power			
Small Business Administration, 4.99%, 1/09/2024	120,682	127,511	0.04	Enel Finance International N.V., 2.875%, 25/05/2022	USD 900,000	909,853	0.28
Small Business Administration, 4.86%, 1/10/2024	70,337	73,956	0.02	NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017	567,000	567,214	0.18
Small Business Administration, 4.86%, 1/01/2025	119,706	125,954	0.04	Virginia Electric & Power Co., 3.5%, 15/03/2027	349,000	360,571	0.11
Small Business Administration, 5.11%, 1/04/2025	131,578	139,378	0.04			1,837,638	0.57
Small Business Administration, 5.16%, 1/02/2028	354,618	384,407	0.12	Total Bonds			
Small Business Administration, 2.21%, 1/02/2033	534,764	526,970	0.16	(Identified Cost, \$311,968,658)			
Small Business Administration, 2.22%, 1/03/2033	960,550	950,701	0.29	307,170,670 95.25			
Small Business Administration, 3.15%, 1/07/2033	733,945	759,373	0.24	SHORT-TERM OBLIGATIONS (y)			
Tennessee Valley Authority, 1.75%, 15/10/2018	725,000	728,927	0.23	Federal Home Loan Bank, 0%, 1/08/2017	USD 2,134,000	2,134,000	0.66
		10,411,734	3.23	General Electric Co., 1.07%, 1/08/2017	3,175,000	3,175,000	0.99
U.S. Treasury Obligations				Total Short-Term Obligations, at			
U.S. Treasury Bonds, 6.25%, 15/08/2023	USD 857,000	1,066,128	0.33	Amortized Cost and Value			
U.S. Treasury Bonds, 6%, 15/02/2026	62,000	80,377	0.03	5,309,000 1.65			
U.S. Treasury Bonds, 6.75%, 15/08/2026	614,000	841,564	0.26	Total Transferable Securities and			
U.S. Treasury Bonds, 4.5%, 15/08/2039	734,300	944,407	0.29	Money Market Instruments			
				Traded on a Regulated Market			
				(Identified Cost, \$317,277,658)			
				312,479,670 96.90			
				OTHER ASSETS, LESS			
				LIABILITIES			
				10,009,774 3.10			
				NET ASSETS			
				322,489,444 100.00			
				See Schedules of Investments Footnotes and Notes to Financial Statements			

SCHEDULES OF INVESTMENTS

31 July 2017 (unaudited)

MFS Meridian Funds – U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				Asset-Backed & Securitized, continued				
Aerospace				Commercial Mortgage Trust, 2017-CD4, "A4", 3.514%, 10/05/2050				
TransDigm, Inc., 6.5%, 15/07/2024	USD	1,693,000	1,792,458	0.28	USD	3,064,185	3,178,605	0.50
Asset-Backed & Securitized				Credit Suisse Commercial Mortgage Trust, "C4", FRN, 6.061%, 15/09/2039				
ARI Fleet Lease Trust, 2015-A, "A2", 1.11%, 15/11/2018	USD	346,975	346,695	0.05		40,199	40,160	0.01
ARI Fleet Lease Trust, 2016-A, "A2", 1.82%, 15/07/2024		857,179	857,849	0.13	Credit-Based Asset Servicing & Securitization LLC, FRN, 3.881%, 25/12/2035			
Babson CLO Ltd., 2013-IIA, "BR", FRN, 3.553%, 18/01/2025		997,475	999,718	0.16		7,808	7,779	0.00
Babson CLO Ltd., 2014-IIA, "CR", FRN, 3.503%, 17/10/2026		1,130,000	1,137,992	0.18	CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057			
Babson Ltd., CLO, FRN, 2.406%, 20/04/2025		2,375,443	2,378,184	0.37		600,929	620,271	0.10
Ballyrock Ltd., CLO, FRN, 2.351%, 20/05/2025		1,500,000	1,500,543	0.24	Cutwater Ltd., 2014-1A, "BR", FRN, 3.703%, 15/07/2026			
Bayview Commercial Asset Trust, FRN, 0%, 25/04/2036 (d)(i)		223,217	977	0.00		965,000	964,974	0.15
Bayview Commercial Asset Trust, FRN, 0%, 25/12/2036 (d)(i)		198,896	20	0.00	Drive Auto Receivables Trust, 2017-1, "C", 2.84%, 15/04/2022			
Bayview Financial Revolving Mortgage Loan Trust, FRN, 2.822%, 28/12/2040		103,607	80,827	0.01		1,407,000	1,413,849	0.22
Carlyle Global Market Strategies, 2013-3A, "A1A", FRN, 2.423%, 15/07/2025		1,566,125	1,566,906	0.25	Eaton Vance CLO Ltd., 2014-1A, "CR", FRN, 3.553%, 15/07/2026			
Cent CLO LP, 2014-16AR, "A1AR", FRN, 2.419%, 1/08/2024		1,153,400	1,154,675	0.18		1,318,614	1,318,600	0.21
Cent CLO LP, 2014-21A, "A2AR", FRN, 2.87%, 27/07/2026		1,843,546	1,847,761	0.29	First Union National Bank Commercial Mortgage Trust, FRN, 2.187%, 12/01/2043 (i)			
Chesapeake Funding II LLC, 2016-1A, "A1", 2.11%, 15/03/2028		1,604,773	1,608,558	0.25		24,988	126	0.00
Citigroup Commercial Mortgage Trust, 2014-GC25, "A4", 3.635%, 10/10/2047		2,000,000	2,091,532	0.33	First Union-Lehman Brothers Bank of America, FRN, 1.069%, 18/11/2035 (i)			
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048		3,675,000	3,709,649	0.58		11,302	44	0.00
Commercial Mortgage Asset Trust, FRN, 1.017%, 17/01/2032 (i)		35,840	11	0.00	Flatiron CLO Ltd., 2013-1A, "A1R", FRN, 2.463%, 17/01/2026			
Commercial Mortgage Pass-Through Certificates, "A4", 3.183%, 10/02/2048		3,819,000	3,886,167	0.61	Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026			
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047		2,514,530	2,651,385	0.42	Ford Credit Floorplan Master Owner Trust, 2015-1, "A2", FRN, 1.625%, 15/01/2020			
Commercial Mortgage Trust, 2014-UBS4, "A5", 3.694%, 10/08/2047		3,689,000	3,849,356	0.60		2,000,000	2,002,358	0.31
Commercial Mortgage Trust, 2015-CR22, "A5", 3.309%, 10/03/2048		1,510,000	1,543,878	0.24	Galaxy CLO Ltd., 2013-16A, "CR", FRN, 3.429%, 16/11/2025			
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		4,044,000	4,130,104	0.65	GMF Floorplan Owner Revolving Trust, 2017-1, "A2", FRN, 1.795%, 18/01/2022			
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048		1,901,154	1,993,835	0.31		4,776,000	4,793,318	0.75
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		3,754,051	3,968,422	0.62	Goldentree Loan Opportunities Ltd., 2014-8A, "B1R", FRN, 2.856%, 19/04/2026			
Commercial Mortgage Trust, 2016-COR1, "A4", 3.091%, 10/10/2049		3,604,623	3,601,002	0.56		837,086	838,451	0.13
					GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050			
					GS Mortgage Securities Trust, 2017-GS6, "A3", 3.433%, 10/05/2050			
					HarbourView CLO VII Ltd., 7A, "CR", FRN, 3.561%, 18/11/2026			
					JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048			
					JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048			
					JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050			
					JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.575%, 15/07/2042			
					JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", FRN, 5.947%, 15/06/2049			
					Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 0.986%, 18/02/2030 (i)			

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Broadcasting			
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.489%, 15/10/2035 (i)	USD 9,028	101	0.00	Time Warner, Inc., 3.8%, 15/02/2027	USD 1,095,000	1,107,060	0.17
Loomis, Sayles & Co., CLO, "A1", FRN, 2.833%, 15/10/2027	3,584,989	3,601,433	0.56	Brokerage & Asset Managers			
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,136,697	0.18	Charles Schwab Corp., 3.2%, 2/03/2027	USD 2,933,000	2,960,600	0.46
Morgan Stanley Capital I Trust, "AM", FRN, 5.676%, 15/04/2049	44,536	45,193	0.01	NYSE Euronext, 2%, 5/10/2017	1,179,000	1,180,062	0.19
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	3,980,000	4,114,357	0.65	Raymond James Financial, 3.625%, 15/09/2026	714,000	720,180	0.11
Morgan Stanley Capital I, Inc., FRN, 1.416%, 15/03/2031 (i)	8,197	0	0.00	TD Ameritrade Holding Corp., 5.6%, 1/12/2019	396,000	427,736	0.07
Motor PLC, 2015-1A, "A1", FRN, 1.832%, 25/06/2022	329,611	329,636	0.05	TD Ameritrade Holding Corp., 2.95%, 1/04/2022	798,000	817,369	0.13
Nextgear Floorplan Master Owner Trust, 2015-2A, "A", 2.38%, 15/10/2020	1,860,000	1,869,956	0.29			6,105,947	0.96
Nissan Master Owner Trust Receivables 2015, "A-2", 1.44%, 15/01/2020	2,335,000	2,334,285	0.37	Building			
Oaktree CLO Ltd., 2014-2A, "BR", FRN, 3.856%, 20/10/2026	445,000	445,462	0.07	Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 1,921,000	2,041,873	0.32
Preferred Term Securities XIX Ltd., CDO, FRN, 1.595%, 22/12/2035	504,610	423,872	0.07	Martin Marietta Materials, Inc., 3.45%, 1/06/2027	400,000	400,807	0.06
Race Point CLO Ltd., 2013-8A, "AR", FRN, 2.511%, 20/02/2030	1,829,730	1,833,603	0.29	Masco Corp., 4.375%, 1/04/2026	1,974,000	2,104,541	0.33
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	59,449	56,081	0.01	Mohawk Industries, Inc., 3.85%, 1/02/2023	780,000	804,717	0.13
Shackleton CLO Ltd., 2014-6A, "CR", FRN, 3.553%, 17/07/2026	1,379,978	1,381,408	0.22	Standard Industries, Inc., 5.375%, 15/11/2024	769,000	809,373	0.13
Silver Spring CLO Ltd., 2014-1A, "C2R", 4.561%, 15/10/2026	825,000	824,634	0.13	Standard Industries, Inc., 6%, 15/10/2025	769,000	821,869	0.13
Voya CLO Ltd., 2013-3A, "BR", FRN, 3.453%, 18/01/2026	1,765,000	1,765,175	0.28			6,983,180	1.10
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,539,528	0.40	Business Services			
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	4,459,047	4,650,731	0.73	Equinix, Inc., 4.875%, 1/04/2020	USD 1,500,000	1,540,500	0.24
West CLO Ltd., 2014-1A, "A2", FRN, 3.403%, 18/07/2026	2,500,000	2,510,648	0.39	Equinix, Inc., 5.375%, 15/05/2027	583,000	630,369	0.10
		113,721,767	17.83	Fidelity National Information Services, Inc., 3.875%, 5/06/2024	46,000	48,242	0.01
Automotive				Fidelity National Information Services, Inc., 3%, 15/08/2026	2,594,000	2,541,638	0.40
General Motors Co., 4.875%, 2/10/2023	USD 1,200,000	1,296,880	0.20	Fidelity National Information Services, Inc., 4.5%, 15/08/2046	807,000	830,706	0.13
General Motors Co., 5.2%, 1/04/2045	662,000	661,349	0.10			5,591,455	0.88
General Motors Financial Co., Inc., 3.45%, 10/04/2022	1,362,000	1,388,506	0.22	Cable TV			
General Motors Financial Co., Inc., 4%, 6/10/2026	1,198,000	1,194,951	0.19	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD 1,120,000	1,178,800	0.19
		4,541,686	0.71	Charter Communications Operating LLC/ Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	1,925,000	2,068,613	0.32
Biotechnology				Cox Communications, Inc., 3.15%, 15/08/2024	1,907,000	1,909,245	0.30
Life Technologies Corp., 5%, 15/01/2021	USD 2,381,000	2,551,075	0.40	Sirius XM Radio, Inc., 5.375%, 15/07/2026	2,021,000	2,118,109	0.33
				Time Warner Cable, Inc., 4.5%, 15/09/2042	2,195,000	2,068,419	0.32
				Time Warner Entertainment Co. LP, 8.375%, 15/07/2033	442,000	614,830	0.10
				Videotron Ltd., 5%, 15/07/2022	1,500,000	1,605,000	0.25
						11,563,016	1.81
				Computer Software			
				Microsoft Corp., 2%, 8/08/2023	USD 2,564,000	2,509,220	0.39

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Computer Software, continued					Food & Beverages				
Microsoft Corp., 4.1%, 6/02/2037	USD	2,211,000	2,382,423	0.37	Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	3,035,000	3,086,310	0.48
VeriSign, Inc., 4.625%, 1/05/2023		1,450,000	1,489,875	0.24	Anheuser-Busch InBev Finance, Inc., 4.9%, 1/02/2046		2,375,000	2,667,289	0.42
			6,381,518	1.00	Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024		806,000	847,836	0.13
Computer Software – Systems					Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022				
Apple, Inc., 4.375%, 13/05/2045	USD	1,090,000	1,184,732	0.18	Constellation Brands, Inc., 4.25%, 1/05/2023		1,227,000	1,302,269	0.20
Apple, Inc., 4.25%, 9/02/2047		409,000	432,851	0.07	Constellation Brands, Inc., 4.75%, 1/12/2025		2,121,000	2,279,314	0.36
			1,617,583	0.25	Constellation Brands, Inc., 4.75%, 1/12/2025		2,153,000	2,369,054	0.37
Conglomerates					Kraft Heinz Foods Co., 5.2%, 15/07/2045				
Johnson Controls International PLC, 5.7%, 1/03/2041	USD	540,000	633,320	0.10	Kraft Heinz Foods Co., 4.375%, 1/06/2046		295,000	319,844	0.05
Johnson Controls International PLC, 4.625%, 2/07/2044		593,000	632,777	0.10	Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		1,881,000	1,827,677	0.29
Johnson Controls International PLC, 4.5%, 15/02/2047		336,000	359,180	0.05			1,822,000	1,882,939	0.30
			1,625,277	0.25				16,582,532	2.60
Consumer Products					Food & Drug Stores				
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,341,000	1,416,323	0.22	CVS Health Corp., 5.125%, 20/07/2045	USD	806,000	924,941	0.15
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024		5,199,000	5,182,374	0.81	Forest & Paper Products				
			6,598,697	1.03	Packaging Corp. of America, 3.65%, 15/09/2024				
Consumer Services					USD				
ADT Corp., 6.25%, 15/10/2021	USD	1,450,000	1,584,125	0.25	GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023				
Priceline Group, Inc., 3.65%, 15/03/2025		3,524,000	3,628,300	0.57	American International Group, Inc., 3.75%, 10/07/2025				
			5,212,425	0.82	American International Group, Inc., 3.9%, 1/04/2026				
Containers					American International Group, Inc., 4.7%, 10/07/2035				
Berry Global Group, Inc., 5.125%, 15/07/2023	USD	1,655,000	1,725,338	0.27	Pacific Lifecorp, 5.125%, 30/01/2043				
Sealed Air Corp., 5.125%, 1/12/2024		1,560,000	1,667,250	0.26	USD				
			3,392,588	0.53	Allied World Assurance, 5.5%, 15/11/2020				
Emerging Market Quasi-Sovereign					Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025				
Petroleos Mexicanos, 5.5%, 27/06/2044	USD	16,000	14,640	0.00	CNA Financial Corp., 5.875%, 15/08/2020				
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		4,347,000	4,348,545	0.68	Swiss Re Ltd., 4.25%, 6/12/2042				
			4,363,185	0.68	USD				
Energy – Integrated					Philadelphia, PA, School District, "B", 6.615%, 1/06/2030				
Shell International Finance B.V., 3.75%, 12/09/2046	USD	851,000	822,568	0.13	Philadelphia, PA, School District, "B", 6.765%, 1/06/2040				
Entertainment					State of California (Build America Bonds), 7.625%, 1/03/2040				
Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	1,905,000	1,938,338	0.30	State of California (Build America Bonds), 7.6%, 1/11/2040				
Financial Institutions					University of California Limited Project Rev. "J", 4.131%, 15/05/2045				
International Lease Finance Corp., 7.125%, 1/09/2018	USD	676,000	713,686	0.11	USD				
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		1,650,000	1,691,250	0.27	USD				
Navient Corp., 8%, 25/03/2020		1,000,000	1,106,000	0.17	USD				
Navient Corp., 5%, 26/10/2020		2,325,000	2,394,750	0.38	USD				
			5,905,686	0.93	USD				

SCHEDULES OF INVESTMENTS
31 July 2017 (unaudited)
MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks					Major Banks, continued				
ABN AMRO Bank N.V., 4.8%, 18/04/2026	USD	2,000,000	2,146,596	0.34	UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028	USD	1,672,000	1,775,786	0.28
Bank of America Corp., 5.625%, 1/07/2020		260,000	284,989	0.04	Wachovia Corp., 6.605%, 1/10/2025		160,000	193,884	0.03
Bank of America Corp., 5.875%, 5/01/2021		740,000	824,581	0.13	Wells Fargo & Co., 3.3%, 9/09/2024		2,000,000	2,040,320	0.32
Bank of America Corp., 3.3%, 11/01/2023		2,185,000	2,242,247	0.35				47,101,006	7.38
Bank of America Corp., 4.125%, 22/01/2024		586,000	623,888	0.10	Medical & Health Technology & Services				
Bank of America Corp., 3.95%, 21/04/2025		470,000	481,393	0.08	Catholic Health Initiatives, 2.95%, 1/11/2022	USD	1,782,000	1,745,212	0.27
Bank of America Corp., 3.875%, 1/08/2025		1,791,000	1,866,399	0.29	Hackensack Meridian Health, Inc., 4.5%, 1/07/2057		1,607,000	1,719,429	0.27
Bank of America Corp., 4.45%, 3/03/2026		1,837,000	1,937,083	0.30	HCA, Inc., 5.25%, 15/06/2026		1,405,000	1,520,913	0.24
Bank of America Corp., 4.443% to 20/01/2047, FRN to 20/01/2048		2,500,000	2,657,900	0.42	Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		584,000	596,574	0.09
Bank of America Corp., FRN, 6.5%, 23/10/2049		661,000	746,104	0.12	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,172,000	1,217,031	0.19
Bank of America Corp., FRN, 6.1%, 29/12/2049		1,416,000	1,561,140	0.24	Thermo Fisher Scientific, Inc., 3%, 15/04/2023		974,000	990,923	0.16
Bank of New York Mellon Corp., 3.442 to 7/02/2027, FRN to 7/02/2028		2,017,000	2,064,581	0.32	Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		793,000	777,862	0.12
Barclays PLC, 4.375%, 12/01/2026		1,521,000	1,592,472	0.25				8,567,944	1.34
Credit Suisse Group AG, 6.5%, 8/08/2023		304,000	344,280	0.05	Medical Equipment				
DBS Bank Ltd., 3.625% to 21/09/2017, FRN to 21/09/2022		815,000	816,679	0.13	Abbott Laboratories, 3.4%, 30/11/2023	USD	3,592,000	3,698,287	0.58
Goldman Sachs Group, Inc., 2.375%, 22/01/2018		627,000	629,418	0.10	Zimmer Holdings, Inc., 2.7%, 1/04/2020		2,459,000	2,488,956	0.39
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		1,723,000	1,785,693	0.28				6,187,243	0.97
Goldman Sachs Group, Inc., 3.85%, 26/01/2027		1,076,000	1,097,897	0.17	Metals & Mining				
JPMorgan Chase & Co., 4.25%, 15/10/2020		385,000	410,487	0.06	Barrick Gold Corp., 4.1%, 1/05/2023	USD	3,803,000	4,120,246	0.65
JPMorgan Chase & Co., 4.5%, 24/01/2022		527,000	573,321	0.09	Freeport-McMoRan, Inc., 6.875%, 15/02/2023		1,300,000	1,410,500	0.22
JPMorgan Chase & Co., 3.125%, 23/01/2025		3,000,000	3,001,716	0.47	Freeport-McMoRan, Inc., 5.4%, 14/11/2034		1,500,000	1,411,410	0.22
Morgan Stanley, 5.5%, 28/07/2021		2,069,000	2,302,791	0.36	Glencore Funding LLC, 4.125%, 30/05/2023		1,398,000	1,456,105	0.23
Morgan Stanley, 3.875%, 27/01/2026		2,118,000	2,189,868	0.34	Glencore Funding LLC, 4%, 16/04/2025		880,000	893,328	0.14
Morgan Stanley, 3.125%, 27/07/2026		2,515,000	2,463,221	0.39	Glencore Funding LLC, 4%, 27/03/2027		2,000,000	2,015,780	0.32
Morgan Stanley, 4.3%, 27/01/2045		415,000	426,964	0.07	Kinross Gold Corp., 5.95%, 15/03/2024		885,000	964,650	0.15
Morgan Stanley, 4.375%, 22/01/2047		1,748,000	1,831,308	0.29	Steel Dynamics, Inc., 5.125%, 1/10/2021		1,311,000	1,350,330	0.21
Royal Bank of Scotland Group PLC, 6%, 19/12/2023		1,145,000	1,274,036	0.20				13,622,349	2.14
Royal Bank of Scotland Group PLC, 7.5% to 10/08/2020, FRN to 29/12/2049		1,235,000	1,304,469	0.20	Midstream				
Royal Bank of Scotland Group PLC, 8%, 29/12/2049		354,000	387,411	0.06	Enbridge, Inc., 4.25%, 1/12/2026	USD	866,000	914,523	0.14
UBS Group Funding (Jersey) Ltd., 3%, 15/04/2021		2,039,000	2,077,857	0.33	Enbridge, Inc., 6% to 15/01/2027, FRN to 15/01/2077		1,135,000	1,203,100	0.19
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025		1,083,000	1,144,227	0.18	Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		1,230,000	1,574,294	0.25
					Kinder Morgan Energy Partners LP, 4.3%, 1/05/2024		837,000	868,567	0.14
					Kinder Morgan Energy Partners LP, 6.375%, 1/03/2041		1,270,000	1,448,590	0.23
					Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		1,027,000	1,052,972	0.17
					Phillips 66 Partners LP, 4.9%, 1/10/2046		540,000	540,710	0.08
					Sabine Pass Liquefaction, 4.2%, 15/03/2028		909,000	923,299	0.14

SCHEDULES OF INVESTMENTS

31 July 2017 (unaudited)

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Midstream, continued					Mortgage-Backed, continued				
Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021	USD	1,423,000	1,552,560	0.24	Freddie Mac, 2.13%, 25/01/2019	USD	1,470,559	1,480,601	0.23
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		1,617,000	1,731,661	0.27	Freddie Mac, 2.086%, 25/03/2019		1,100,000	1,106,997	0.17
			11,810,276	1.85	Freddie Mac, 5.5%, 1/06/2019 – 1/01/2038		198,670	220,820	0.03
Mortgage-Backed					Freddie Mac, 1.869%, 25/11/2019		587,000	588,347	0.09
Fannie Mae, 3.089%, 1/12/2017	USD	90,958	90,983	0.01	Freddie Mac, 2.791%, 25/01/2022		960,000	989,998	0.16
Fannie Mae, 5.5%, 1/02/2018 – 1/04/2040		2,843,723	3,170,189	0.48	Freddie Mac, 2.716%, 25/06/2022		572,499	586,703	0.09
Fannie Mae, 5.286%, 1/06/2018		125,448	127,697	0.02	Freddie Mac, 2.355%, 25/07/2022		4,800,000	4,840,908	0.76
Fannie Mae, 3.829%, 1/07/2018		805,309	816,890	0.13	Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026		2,329,356	2,436,508	0.39
Fannie Mae, 2.578%, 25/09/2018		1,863,897	1,870,270	0.29	Freddie Mac, 3.06%, 25/07/2023		898,000	931,246	0.15
Fannie Mae, 4.6%, 1/09/2019		367,271	386,556	0.06	Freddie Mac, 3.531%, 25/07/2023		423,000	449,270	0.07
Fannie Mae, 4.67%, 1/09/2019		163,856	172,959	0.03	Freddie Mac, 3.458%, 25/08/2023		2,215,000	2,344,131	0.37
Fannie Mae, 4.45%, 1/10/2019		255,488	269,062	0.04	Freddie Mac, 2.67%, 25/12/2024		1,482,000	1,494,832	0.23
Fannie Mae, 5%, 1/06/2020 – 1/03/2042		3,049,796	3,337,552	0.51	Freddie Mac, 2.811%, 25/01/2025		1,073,000	1,091,214	0.17
Fannie Mae, 2.41%, 1/05/2023		323,969	327,466	0.05	Freddie Mac, 4%, 1/07/2025 – 1/01/2041		1,695,757	1,791,335	0.28
Fannie Mae, 3.65%, 1/09/2023		872,724	927,471	0.15	Freddie Mac, 4.5%, 1/07/2025 – 1/05/2042		2,414,866	2,596,306	0.41
Fannie Mae, 3.92%, 1/10/2023		1,063,000	1,149,278	0.18	Freddie Mac, 2.745%, 25/01/2026		870,000	873,866	0.14
Fannie Mae, 3.93%, 1/10/2023		346,604	373,639	0.06	Freddie Mac, 3.5%, 1/08/2026 – 1/12/2046		12,386,368	12,786,517	2.01
Fannie Mae, 4.5%, 1/05/2024 – 1/06/2044		10,093,954	10,914,657	1.71	Freddie Mac, 3.224%, 25/03/2027		1,471,000	1,519,345	0.24
Fannie Mae, 4%, 1/03/2025 – 1/05/2044		19,053,466	20,159,755	3.17	Freddie Mac, 6%, 1/08/2034 – 1/11/2037		44,274	50,266	0.00
Fannie Mae, 4.5%, 1/05/2025		38,081	40,117	0.01	Freddie Mac, 3%, 1/04/2043 – 1/10/2046		7,771,980	7,812,751	1.23
Fannie Mae, 3.96%, 1/11/2025		589,524	638,093	0.10	Ginnie Mae, 6%, 20/01/2036 – 15/01/2039		158,310	179,901	0.01
Fannie Mae, 3.43%, 1/06/2026		885,729	937,388	0.15	Ginnie Mae, 5.5%, 15/04/2038 – 20/01/2042		453,173	500,714	0.09
Fannie Mae, 4.54%, 1/07/2026		636,258	710,946	0.11	Ginnie Mae, 4.5%, 15/04/2039 – 20/09/2041		3,377,952	3,645,934	0.58
Fannie Mae, 3.95%, 1/01/2027		126,752	134,685	0.02	Ginnie Mae, 4%, 20/10/2040		612,187	650,444	0.10
Fannie Mae, 3%, 1/04/2027 – 1/11/2046		6,322,248	6,386,021	1.00	Ginnie Mae, 3.5%, 15/12/2041 – 15/04/2042		1,566,072	1,634,943	0.25
Fannie Mae, 6.5%, 1/01/2033		3,517	3,952	0.00				123,342,580	19.34
Fannie Mae, 6%, 1/09/2034 – 1/06/2038		902,377	1,025,694	0.17	Natural Gas – Distribution				
Fannie Mae, 3.5%, 1/11/2041 – 1/01/2047		9,059,668	9,348,742	1.48	Boston Gas Co., 3.15%, 1/08/2027	USD	1,082,000	1,081,026	0.17
Fannie Mae, FRN, 2.597%, 25/12/2026		1,783,000	1,746,711	0.27	KeySpan Gas East Corp., 2.742%, 15/08/2026		2,566,000	2,480,160	0.39
Freddie Mac, 2.699%, 25/05/2018		2,094,743	2,107,414	0.33				3,561,186	0.56
Freddie Mac, 5%, 1/06/2018 – 1/07/2041		1,476,785	1,628,874	0.26	Network & Telecom				
Freddie Mac, 2.303%, 25/09/2018		888,065	893,988	0.14	AT&T, Inc., 4.5%, 15/05/2035	USD	3,553,000	3,460,139	0.54
Freddie Mac, 2.323%, 25/10/2018		1,034,109	1,041,634	0.16	AT&T, Inc., 5.25%, 1/03/2037		3,320,000	3,474,968	0.55
					AT&T, Inc., 5.15%, 14/02/2050		1,337,000	1,330,209	0.21
								8,265,316	1.30

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market					Transferable Securities and Money Market Instruments traded on a Regulated Market				
Oil Services					Telecommunications – Wireless, continued				
Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022 (d)	USD	947,627	334,512	0.05	Crown Castle International Corp., 3.7%, 15/06/2026	USD	611,000	618,983	0.10
Schlumberger Norge A.S., 1.25%, 1/08/2017		1,184,000	1,184,000	0.19	Crown Castle International Corp., 4%, 1/03/2027		308,000	316,982	0.05
			1,518,512	0.24	Crown Castle Towers LLC, 4.883%, 15/08/2020		163,000	173,744	0.03
Oils					Tobacco				
Marathon Petroleum Corp., 4.75%, 15/09/2044	USD	3,138,000	3,057,231	0.48	Imperial Tobacco Finance Co., 3.75%, 21/07/2022	USD	2,031,000	2,130,072	0.34
Marathon Petroleum Corp., 5.85%, 15/12/2045		916,000	971,869	0.15	Reynolds American, Inc., 8.125%, 23/06/2019		649,000	722,862	0.11
			4,029,100	0.63				2,852,934	0.45
Other Banks & Diversified Financials					Transportation – Services				
Bank of Tokyo-Mitsubishi UFJ Ltd., 2.7%, 9/09/2018	USD	308,000	310,723	0.05	ERAC USA Finance LLC, 3.85%, 15/11/2024	USD	361,000	373,533	0.06
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022		629,000	713,915	0.11	ERAC USA Finance LLC, 4.5%, 15/02/2045		366,000	364,154	0.06
BPCE S.A., 4.5%, 15/03/2025		942,000	976,833	0.15				737,687	0.12
Compass Bank, 2.875%, 29/06/2022		2,461,000	2,459,565	0.39	U.S. Government Agencies and Equivalents				
Discover Bank, 7%, 15/04/2020		1,943,000	2,156,845	0.34	Small Business Administration, 4.35%, 1/07/2023	USD	6,262	6,505	0.00
Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049		2,203,000	2,668,384	0.42	Small Business Administration, 4.98%, 1/11/2023		7,146	7,593	0.00
ING Groep N.V., 3.95%, 29/03/2027		761,000	797,155	0.12	Small Business Administration, 4.89%, 1/12/2023		6,232	6,574	0.00
Macquarie Bank Ltd., 6.125% to 8/03/2027, FRN to 31/12/2099		305,000	314,150	0.05	Small Business Administration, 4.93%, 1/01/2024		4,773	5,041	0.00
SunTrust Banks, Inc., 2.7%, 27/01/2022		1,980,000	1,994,038	0.31	Small Business Administration, 4.34%, 1/03/2024		9,303	9,641	0.00
SunTrust Banks, Inc., 3.3%, 15/05/2026		2,250,000	2,224,055	0.35	Small Business Administration, 5.52%, 1/06/2024		4,958	5,269	0.00
			14,615,663	2.29	Small Business Administration, 5.19%, 1/07/2024		6,234	6,597	0.00
Pharmaceuticals					Real Estate – Office				
Celgene Corp., 2.875%, 15/08/2020	USD	2,280,000	2,339,004	0.37	Boston Properties LP, REIT, 3.7%, 15/11/2018	USD	557,000	568,592	0.09
Forest Laboratories, Inc., 4.875%, 15/02/2021		150,000	161,909	0.03	Real Estate – Retail				
Gilead Sciences, Inc., 2.35%, 1/02/2020		218,000	221,059	0.03	DDR Corp., REIT, 4.625%, 15/07/2022	USD	749,000	786,923	0.12
Gilead Sciences, Inc., 4.75%, 1/03/2046		1,294,000	1,425,208	0.22	Retailers				
Shire Acquisitions Investments Ireland Designated Activity Co., 2.875%, 23/09/2023		4,246,000	4,238,060	0.66	Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,593,000	2,819,735	0.44
			8,385,240	1.31	Telecommunications – Wireless				
Real Estate – Office					American Tower Corp., REIT, 3.55%, 15/07/2027				
Boston Properties LP, REIT, 3.7%, 15/11/2018	USD	557,000	568,592	0.09	USD	3,394,000	3,370,819	0.53	
Real Estate – Retail					Crown Castle International Corp., 2.25%, 1/09/2021				
DDR Corp., REIT, 4.625%, 15/07/2022	USD	749,000	786,923	0.12		1,804,000	1,783,128	0.28	
Retailers					Crown Castle International Corp., 3.2%, 1/09/2024				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,593,000	2,819,735	0.44		1,356,000	1,356,250	0.21	
Telecommunications – Wireless					Small Business Administration, 2.13%, 1/01/2033				
American Tower Corp., REIT, 3.55%, 15/07/2027	USD	3,394,000	3,370,819	0.53		292,365	288,103	0.04	
Crown Castle International Corp., 2.25%, 1/09/2021		1,804,000	1,783,128	0.28	Small Business Administration, 2.22%, 1/03/2033		1,082,436	1,071,338	0.17
Crown Castle International Corp., 3.2%, 1/09/2024		1,356,000	1,356,250	0.21	Small Business Administration, 2.08%, 1/04/2033		1,341,439	1,309,565	0.21
					Small Business Administration, 2.45%, 1/06/2033		1,404,032	1,396,312	0.22

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Government Agencies and Equivalents, continued				Utilities – Electric Power, continued			
Small Business Administration, 3.62%, 1/09/2033	USD 358,230	378,536	0.06	Enel Finance International N.V., 3.625%, 25/05/2027	USD 3,109,000	3,138,069	0.49
		7,187,157	1.13	Exelon Corp., 3.497%, 1/06/2022	643,000	665,780	0.10
U.S. Treasury Obligations				Utilities – Electric Power, continued			
U.S. Treasury Bonds, 5%, 15/05/2037	USD 2,541,000	3,463,502	0.54	FirstEnergy Corp., 4.85%, 15/07/2047	2,411,000	2,466,077	0.39
U.S. Treasury Bonds, 4.375%, 15/02/2038	555,000	701,945	0.11	PPL Capital Funding, Inc., 5%, 15/03/2044	496,000	559,478	0.09
U.S. Treasury Bonds, 3.5%, 15/02/2039	3,124,000	3,503,394	0.55	PPL Corp., 3.5%, 1/12/2022	680,000	704,966	0.11
U.S. Treasury Bonds, 4.5%, 15/08/2039	4,444,600	5,716,347	0.90	PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,167,000	1,266,920	0.20
U.S. Treasury Bonds, 2.875%, 15/05/2043	24,456,500	24,448,870	3.83	Southern Co., 2.35%, 1/07/2021	2,002,000	1,996,420	0.31
U.S. Treasury Notes, 1.625%, 30/06/2019	42,436,000	42,654,800	6.69			20,327,749	3.19
U.S. Treasury Notes, 1.625%, 30/11/2020	21,311,000	21,335,976	3.35	Total Bonds (Identified Cost, \$620,343,900)		625,007,697	97.99
U.S. Treasury Notes, 2.875%, 15/11/2046	2,772,000	2,755,540	0.43	SHORT-TERM OBLIGATIONS (y)			
		104,580,374	16.40	Federal Home Loan Bank, 0%, 1/08/2017	USD 849,000	849,000	0.13
Utilities – Electric Power				Utilities – Electric Power, continued			
AEP Transmission Co. LLC, 4%, 1/12/2046	USD 1,409,000	1,451,913	0.23	General Electric Co., 1.07%, 1/08/2017	1,264,000	1,264,000	0.20
Berkshire Hathaway Energy Co., 5.15%, 15/11/2043	890,000	1,057,589	0.17	Total Short-Term Obligations, at Amortized Cost and Value		2,113,000	0.33
Dominion Resources, Inc., 3.625%, 1/12/2024	2,727,000	2,814,403	0.44	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$622,456,900)			
Dominion Resources, Inc., 3.9%, 1/10/2025	458,000	479,197	0.08			627,120,697	98.32
EDP Finance B.V., 4.9%, 1/10/2019	622,000	653,272	0.10	OTHER ASSETS, LESS LIABILITIES			
EDP Finance B.V., 5.25%, 14/01/2021	2,266,000	2,436,041	0.38			10,695,083	1.68
EDP Finance BV, 3.625%, 15/07/2024	637,000	637,624	0.10	NET ASSETS			
						637,815,780	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Broadcasting, continued			
Aerospace				Walt Disney Co.	31,715	3,486,430	0.18
Honeywell International, Inc.	343,458	46,751,499	2.48			36,205,287	1.92
Northrop Grumman Corp.	147,063	38,696,687	2.06	Brokerage & Asset Managers			
United Technologies Corp.	179,636	21,299,441	1.13	BlackRock, Inc.	42,945	18,317,331	0.97
		106,747,627	5.67	Franklin Resources, Inc.	170,747	7,646,051	0.41
Alcoholic Beverages				NASDAQ, Inc.	259,827	19,323,334	1.03
Diageo PLC	652,551	21,081,000	1.12	T. Rowe Price Group, Inc.	91,022	7,529,340	0.40
Apparel Manufacturers						52,816,056	2.81
Hanesbrands, Inc.	352,549	8,080,423	0.43	Business Services			
Automotive				Accenture PLC, "A"	397,756	51,238,928	2.72
Delphi Automotive PLC	225,920	20,427,686	1.09	Amdocs Ltd.	74,074	4,975,551	0.26
Harley-Davidson, Inc.	62,124	3,023,575	0.16	Cognizant Technology Solutions Corp., "A"	115,634	8,015,749	0.42
		23,451,261	1.25	DXC Technology Co.	68,913	5,401,401	0.29
Broadcasting				Equifax, Inc.	61,611	8,960,704	0.48
Interpublic Group of Companies, Inc.	431,723	9,329,534	0.50	Fidelity National Information Services, Inc.	216,406	19,740,555	1.05
Omnicom Group, Inc.	297,045	23,389,323	1.24	Fiserv, Inc.	71,320	9,164,620	0.49
						107,497,508	5.71

MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV				Insurance, continued			
Comcast Corp., "A"	636,116	25,730,892	1.37	Travelers Cos., Inc.	287,911	36,878,520	1.96
						149,207,722	7.93
Chemicals				Machinery & Tools			
3M Co.	183,651	36,945,072	1.96	Eaton Corp. PLC	225,512	17,646,314	0.94
E.I. du Pont de Nemours & Co.	88,531	7,278,134	0.39	Illinois Tool Works, Inc.	112,570	15,839,725	0.84
Monsanto Co.	62,406	7,290,269	0.39	Ingersoll-Rand Co. Ltd., "A"	123,968	10,894,308	0.58
PPG Industries, Inc.	334,417	35,197,389	1.87			44,380,347	2.36
		86,710,864	4.61	Major Banks			
Computer Software – Systems				Bank of New York Mellon Corp.	396,955	21,050,524	1.12
International Business Machines Corp.	62,241	9,004,405	0.48	Goldman Sachs Group, Inc.	197,432	44,487,353	2.36
Construction				JPMorgan Chase & Co.	929,546	85,332,323	4.53
Sherwin-Williams Co.	42,705	14,403,115	0.77	PNC Financial Services Group, Inc.	206,743	26,628,498	1.42
Stanley Black & Decker, Inc.	75,537	10,627,301	0.56	State Street Corp.	177,219	16,522,127	0.88
		25,030,416	1.33	Wells Fargo & Co.	1,102,267	59,456,282	3.16
Consumer Products						253,477,107	13.47
Coty, Inc., "A"	405,976	8,314,388	0.44	Medical & Health Technology & Services			
Newell Brands, Inc.	63,798	3,363,431	0.18	Express Scripts Holding Co.	118,937	7,450,214	0.39
Procter & Gamble Co.	105,456	9,577,514	0.51	McKesson Corp.	82,247	13,313,322	0.71
		21,255,333	1.13			20,763,536	1.10
Containers				Medical Equipment			
Crown Holdings, Inc.	154,021	9,159,629	0.49	Abbott Laboratories	616,284	30,308,847	1.61
Electrical Equipment				Danaher Corp.	263,692	21,488,261	1.14
Johnson Controls International PLC	947,226	36,894,453	1.96	Medtronic PLC	545,481	45,804,040	2.43
Electronics				Thermo Fisher Scientific, Inc.	126,597	22,221,571	1.18
Texas Instruments, Inc.	312,397	25,422,868	1.35			119,822,719	6.36
Energy – Independent				Oil Services			
EOG Resources, Inc.	177,137	16,852,814	0.89	Schlumberger Ltd.	415,335	28,491,981	1.51
Occidental Petroleum Corp.	206,772	12,805,390	0.68	Other Banks & Diversified Financials			
		29,658,204	1.57	American Express Co.	215,384	18,357,178	0.97
Energy – Integrated				Citigroup, Inc.	626,288	42,869,414	2.28
Chevron Corp.	130,217	14,218,394	0.76	U.S. Bancorp	828,292	43,717,252	2.32
Exxon Mobil Corp.	176,997	14,166,840	0.75			104,943,844	5.57
		28,385,234	1.51	Pharmaceuticals			
Entertainment				Johnson & Johnson	504,260	66,925,387	3.56
Time Warner, Inc.	159,751	16,361,697	0.87	Merck & Co., Inc.	275,895	17,624,173	0.94
Food & Beverages				Novartis AG	53,587	4,566,491	0.24
Archer Daniels Midland Co.	156,520	6,602,014	0.35	Pfizer, Inc.	1,185,870	39,323,449	2.09
Danone S.A.	115,351	8,615,101	0.46	Roche Holding AG	15,250	3,862,377	0.20
General Mills, Inc.	229,588	12,778,868	0.68			132,301,877	7.03
J.M. Smucker Co.	63,672	7,761,617	0.41	Printing & Publishing			
Nestle S.A.	385,861	32,602,351	1.73	Moody's Corp.	111,463	14,671,875	0.78
PepsiCo, Inc.	95,825	11,174,153	0.59	S&P Global, Inc.	27,782	4,267,037	0.23
		79,534,104	4.22			18,938,912	1.01
Food & Drug Stores				Railroad & Shipping			
CVS Health Corp.	375,953	30,049,923	1.60	Canadian National Railway Co.	129,666	10,246,207	0.54
General Merchandise				Union Pacific Corp.	125,780	12,950,309	0.69
Target Corp.	83,121	4,710,467	0.25			23,196,516	1.23
Health Maintenance Organizations				Real Estate			
Cigna Corp.	65,216	11,318,889	0.60	Public Storage, Inc., REIT	34,998	7,194,539	0.38
UnitedHealth Group, Inc.	16,327	3,131,682	0.17	Specialty Stores			
		14,450,571	0.77	Advance Auto Parts, Inc.	34,083	3,817,637	0.20
Insurance				Telephone Services			
Aon PLC	255,263	35,269,689	1.87	Verizon Communications, Inc.	353,382	17,103,689	0.91
Chubb Ltd.	261,420	38,287,573	2.04				
MetLife, Inc.	482,363	26,529,965	1.41				
Prudential Financial, Inc.	108,116	12,241,975	0.65				

SCHEDULES OF INVESTMENTS

31 July 2017 (unaudited)

MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco			
Altria Group, Inc.	124,409	8,082,853	0.43
Philip Morris International, Inc.	584,129	68,173,696	3.62
		76,256,549	4.05
Trucking			
United Parcel Service, Inc., "B"	208,441	22,988,958	1.22
Utilities – Electric Power			
Duke Energy Corp.	308,606	26,268,543	1.40
Xcel Energy, Inc.	168,844	7,988,010	0.42
		34,256,553	1.82
Total Common Stocks (Identified Cost, \$1,425,581,495)		1,855,380,708	98.57

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 0%, 1/08/2017	USD 1,011,000	1,011,000	0.05
General Electric Co., 1.07%, 1/08/2017	1,503,000	1,503,000	0.08
Total Short-Term Obligations, at Amortized Cost and Value		2,514,000	0.13
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,428,095,495)		1,857,894,708	98.70
OTHER ASSETS, LESS LIABILITIES		24,385,070	1.30
NET ASSETS		1,882,279,778	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

SCHEDULES OF INVESTMENTS

31 July 2017 (unaudited)

Footnotes to Schedules of Investments:

- (d) In default.
- (e) Guaranteed by Minister for Finance of Ireland.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 July 2017, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Diversified Income Fund	\$93,389	0.04%	1
Emerging Markets Debt Fund	\$8,475,992	0.28%	2
Emerging Markets Debt Local Currency Fund	\$6,245,474	13.48%	4
Emerging Markets Equity Fund	\$617,387	0.81%	1
Global High Yield Fund	\$1,102,881	0.14%	1
Prudent Capital Fund	\$54,445	0.06%	5
Prudent Wealth Fund	\$5,700,252	0.24%	10

- (l) A portion of this security is on loan.
- (p) Payment-in-kind security.
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR American Depositary Receipt	IEU International Equity Unit
AGM Assured Guaranty Municipal	PJSC Public Joint Stock Company
CDO Collateralized Debt Obligation	PLC Public Limited Company
CLO Collateralized Loan Obligation	REIT Real Estate Investment Trust
ETF Exchange-Traded Fund	SDR Swedish Depositary Receipt
FRN Floating Rate Note. Interest rate resets periodically and the current rate may not be the rate reported at period end.	STRIPS Separate Trading of Registered Interest and Principal of Securities
GDR Global Depositary Receipt	TIPS Treasury Inflation Protected Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

ARS Argentine Peso	KRW Korean Won
AUD Australian Dollar	MXN Mexican Peso
BRL Brazilian Real	MYR Malaysian Ringgit
CAD Canadian Dollar	NOK Norwegian Krone
CHF Swiss Franc	NZD New Zealand Dollar
CLP Chilean Peso	PEN Peruvian Nuevo Sol
CNH Chinese Yuan	PHP Philippine Peso
COP Colombian Peso	PLN Polish Zloty
CZK Czech Koruna	RON Romanian Leu
DKK Danish Krone	RUB Russian Ruble
EUR Euro	SEK Swedish Krona
GBP British Pound	SGD Singapore Dollar
HKD Hong Kong Dollar	THB Thailand Baht
HUF Hungarian Forint	TRY Turkish Lira
IDR Indonesian Rupiah	TWD Taiwan New Dollar
ILS Israeli Sheqel	USD U.S. Dollar
INR Indian Rupee	UYU Uruguayan Peso
JPY Japanese Yen	ZAR South African Rand

See Notes to Financial Statements

FINANCIAL STATEMENTS
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	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	13,007,864	93,637,861	6,549,339	7,925,076	209,391,170	2,992,517,801	46,346,022	76,210,781
Repurchase agreements (Note 12)	—	—	—	—	—	—	—	—
Cash and other liquid assets	19,819	6,355	154,059	273,029	83,657	5,815,305	9,383	115,387
Restricted cash (Note 2)	—	—	—	—	—	560,000	—	—
Deposits with brokers (Note 13 & 14)	609,808	—	—	—	—	3,618,610	131,040	—
Receivable for open forward foreign currency exchange contracts (Note 10)	212,358	—	—	—	6,892	5,722,048	741,988	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	4,695	—	12	303	196,080	30,013,315	6,573	5,614
Receivable for daily variation margin on open futures contracts	5,596	—	—	—	—	—	—	—
Receivable for fund shares sold	6,245	48,465	49,190	119,324	1,341,434	35,522,683	390,580	899,547
Receivable for investments sold	—	—	—	—	572,354	15,977,563	1,051,739	119,035
Interest and dividends receivable	73,036	154,561	11,706	7,176	1,420,468	38,450,673	792,760	159,286
Interest receivable on swap agreements	—	—	—	—	—	77,997	37,768	—
Receivable from related parties (Note 5)	18,288	4,247	17,335	13,511	—	—	11,236	10,076
Receivable due from brokers	—	—	—	—	—	47,587	—	—
Swaps, at value (Note 14)	14,614	—	—	—	—	493,659	47,033	—
Other assets	73	242	35	47	372	7,153	153	206
Total assets	13,972,396	93,851,731	6,781,676	8,338,466	213,012,427	3,128,824,394	49,566,275	77,519,932
Liabilities:								
Payable to depositary	—	—	—	—	—	—	899	—
Distributions payable	159	—	—	—	77,054	1,370,278	73,226	—
Payable for open forward foreign currency exchange contracts (Note 10)	206,614	—	—	—	16,934	7,012,567	515,878	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	13,993	7,263	10,561	681,300	—	—
Payable for daily variation margin on open futures contracts	8,802	—	—	—	—	64,368	406	—
Payable for investments purchased	27,995	—	—	—	2,137,363	51,449,704	96,923	1,315,972
Payable for fund shares reacquired	294	26,764	—	4,336	216,574	3,370,004	1,162	118,746
Payable for capital gains tax	—	71,916	—	—	4,315	13,692	—	53,861
Payable due to brokers	—	—	—	—	—	—	824	—
Interest payable on swap agreements	2,140	—	—	—	—	123,878	38,393	—
Swaps, at value (Note 14)	—	—	—	—	—	201,961	—	—
Payable to related parties (Note 5)	—	—	—	—	28,925	393,649	—	—
Accrued expenses and other liabilities	116,898	217,805	71,685	85,550	266,345	1,298,411	166,154	272,622
Total liabilities	362,902	316,485	85,678	97,149	2,758,071	65,979,812	893,865	1,761,201
Total net assets	13,609,494	93,535,246	6,695,998	8,241,317	210,254,356	3,062,844,582	48,672,410	75,758,731

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

STATEMENTS OF ASSETS AND LIABILITIES	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
Assets:								
Investments, at value	51,298,560	1,884,405,810	984,237,955	4,983,332,657	1,199,489,144	21,808,436	19,330,739	5,739,554,343
Repurchase agreements (Note 12)	—	—	—	—	—	—	—	—
Cash and other liquid assets	2,048,607	50,910,659	49,207,734	109,542,222	217	169	945	80,092
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Note 13 & 14)	—	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	51,750	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	13,388	1,795,232	231,635	1,938,992	68,333	9,415	17,844	348,691
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	2,632,384	17,451,984	3,738,186	12,106,914	2,247,050	15,000	3,757	17,595,686
Receivable for investments sold	—	2,725	—	3,170	11,957,452	417,393	—	44,779,960
Interest and dividends receivable	29,853	3,640,426	1,433,085	4,930,122	433,210	199,192	11,671	4,040,869
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	8,506	—	—	—	—	16,579	12,174	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	1,000	4,178	1,849	11,262	2,023	89	113	10,143
Total assets	56,032,298	1,958,211,014	1,038,850,444	5,111,865,339	1,214,197,429	22,518,023	19,377,243	5,806,409,784
Liabilities:								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	3,252	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	50,624	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	86,887	9,333,116	4,759,837	41,534,771	—	—	1,337	12,904
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	454,027	888,231	894	846,381	354,909	405,159	—	15,780,512
Payable for fund shares reacquired	11,968	24,412,068	4,494,168	25,206,374	26,791,427	—	46,773	47,629,141
Payable for capital gains tax	—	—	—	—	—	—	—	254,759
Payable due to brokers	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	229,918	176,938	772,886	167,338	—	—	785,035
Accrued expenses and other liabilities	128,216	852,752	689,115	2,037,635	397,827	116,259	93,580	1,379,167
Total liabilities	681,098	35,716,085	10,120,952	70,398,047	27,711,501	575,294	141,690	65,841,518
Total net assets	55,351,200	1,922,494,929	1,028,729,492	5,041,467,292	1,186,485,928	21,942,729	19,235,553	5,740,568,266

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

	Global Equity Income Fund \$	Global High Yield Fund \$	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	3,302,982	769,243,898	65,304,166	73,021,558	247,678,742	2,987,994,196	134,749,960	7,724,062
Repurchase agreements (Note 12)	—	—	—	—	—	—	487,000	—
Cash and other liquid assets	253	65,495	121,191	220,782	1,332	480,299	461	4
Restricted cash (Note 2)	—	330,000	608,000	250,000	—	2,470,000	—	—
Deposits with brokers (Note 13 & 14)	—	87,400	3,746,221	151,713	—	177,559	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	367,260	1,375,448	356,949	—	8,880,145	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	23,342	51,089	—	42,118	2,966	2,093,810	—	—
Receivable for daily variation margin on open futures contracts	—	4,750	35,465	6,002	—	4,847	—	—
Receivable for fund shares sold	—	1,047,706	50,000	314,861	39,026	4,812,516	141,556	—
Receivable for investments sold	—	3,780,687	984,725	619,089	625,783	11,233,291	—	—
Interest and dividends receivable	52,561	11,043,267	223,731	707,819	138,328	11,643,174	200,056	6,854
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	21,493	—	5,860	7,526	—	—	—	14,304
Receivable due from brokers	—	—	241,228	—	—	—	—	—
Swaps, at value (Note 14)	—	—	9,591	—	—	—	—	—
Other assets	663	1,680	237	138	651	5,971	318	42
Total assets	3,401,294	786,023,232	72,705,863	75,698,555	248,486,828	3,029,795,808	135,579,351	7,745,266
Liabilities:								
Payable to depositary	—	379,421	—	—	—	—	—	—
Distributions payable	—	904,384	—	3,032	—	—	13,108	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	4,872,403	2,495,237	1,136,644	—	6,595,071	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	—	34	3,777	52,034	—	—
Payable for daily variation margin on open futures contracts	—	—	52,745	—	—	—	—	—
Payable for investments purchased	—	5,505,841	216,058	996,101	503,118	10,771,454	270,441	15,747
Payable for fund shares reacquired	—	2,492,963	1,164,177	1,648	445,939	9,006,562	799,667	697
Payable for capital gains tax	1,254	—	4,370	—	—	223,867	—	—
Payable due to brokers	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	9,085	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	129,903	—	—	41,510	592,338	10,601	—
Accrued expenses and other liabilities	191,802	584,454	172,676	133,510	235,382	1,311,396	133,830	90,314
Total liabilities	193,056	14,869,369	4,114,348	2,270,969	1,229,726	28,552,722	1,227,647	106,758
Total net assets	3,208,238	771,153,863	68,591,515	73,427,586	247,257,102	3,001,243,086	134,351,704	7,638,508

See Notes to Financial Statements

FINANCIAL STATEMENTS
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	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	30,676,241	717,789,907	28,073,728	88,363,469	2,407,801,499	47,486,876	468,304,451	234,236,947
Repurchase agreements (Note 12)	—	—	—	—	—	—	—	—
Cash and other liquid assets	4,464	5,695	2,345	1,983	1,485	640,034	594	2,275,306
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Note 13 & 14)	—	191,800	727,900	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	5,775	—	9,088	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	4,473	—	9,023	176,154	7,892,497	—	3,979	157,588
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	72,277	4,804,598	—	1,431,813	4,549,706	31,649	291,079	1,139,635
Receivable for investments sold	2,712	5,810,958	—	—	8,978,404	143,516	10,185,251	—
Interest and dividends receivable	30,515	3,719,274	47,504	170,159	3,083,162	169,897	369,090	2,230,740
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	18,497	—	13,882	4,950	—	6,250	—	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	111	1,799	185	—	8,501	248	—	568
Total assets	30,809,290	732,324,031	28,874,567	90,154,303	2,432,315,254	48,487,558	479,154,444	240,040,784
Liabilities:								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	37,742	—	—	—	—	—	108,280
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	5,224	1,186,402	2,569	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	651	—	—	266	122,367	—	—	1,307
Payable for daily variation margin on open futures contracts	—	5,311	4,777	—	—	—	—	—
Payable for investments purchased	268,386	1,529,755	—	999,354	—	172,476	10,485,346	5,567,406
Payable for fund shares reacquired	40,859	2,251,804	—	—	6,195,186	630	732,419	1,556,604
Payable for capital gains tax	—	—	—	—	—	—	—	—
Payable due to brokers	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	90,732	—	—	484,777	—	84,369	31,254
Accrued expenses and other liabilities	184,992	413,374	131,027	179,715	1,067,740	125,418	310,961	187,650
Total liabilities	494,888	4,328,718	135,804	1,184,559	9,056,472	301,093	11,613,095	7,452,501
Total net assets	30,314,402	727,995,313	28,738,763	88,969,744	2,423,258,782	48,186,465	467,541,349	232,588,283

See Notes to Financial Statements

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STATEMENTS OF ASSETS AND LIABILITIES	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Assets:						
Investments, at value	4,567,248	6,928,272	312,479,670	627,120,697	1,857,894,708	26,119,470,508
Repurchase agreements (Note 12)	—	—	—	—	—	411,387
Cash and other liquid assets	732	425	421	1,602	800	220,720,071
Restricted cash (Note 2)	—	—	—	—	—	3,563,100
Deposits with brokers (Note 13 & 14)	—	—	134,200	174,400	—	8,236,736
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	14,979,386
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	26,516	10,589	—	1,408,712	668,716	40,507,791
Receivable for daily variation margin on open futures contracts	—	—	—	5,237	—	52,287
Receivable for fund shares sold	—	55,000	499,871	1,240,557	5,719,427	107,327,754
Receivable for investments sold	—	45,937	8,649,180	13,269,730	21,911,506	136,145,487
Interest and dividends receivable	5,362	5,642	1,915,104	3,879,678	1,022,641	83,083,724
Interest receivable on swap agreements	—	—	—	—	—	97,791
Receivable from related parties (Note 5)	23,884	15,112	—	—	—	213,667
Receivable due from brokers	—	—	—	—	—	243,973
Swaps, at value (Note 14)	—	—	—	—	—	477,189
Other assets	37	72	1,022	—	3,142	57,255
Total assets	4,623,779	7,061,049	323,679,468	647,100,613	1,887,220,940	26,735,588,106
Liabilities:						
Payable to depositary	—	—	—	—	—	321,270
Distributions payable	—	—	24,830	92,702	—	2,287,588
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	20,355,618
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	—	9,361	151,947	56,621,021
Payable for daily variation margin on open futures contracts	—	—	3,375	—	—	118,081
Payable for investments purchased	—	49,129	647,010	5,671,613	—	99,581,678
Payable for fund shares reacquired	8,500	—	215,713	3,052,272	3,803,549	147,024,874
Payable for capital gains tax	—	—	—	—	—	530,524
Payable due to brokers	—	—	—	—	—	696
Interest payable on swap agreements	—	—	—	—	—	146,558
Swaps, at value (Note 14)	—	—	—	—	—	170,604
Payable to related parties (Note 5)	—	—	36,451	73,623	308,062	3,932,374
Accrued expenses and other liabilities	153,204	88,720	262,645	385,262	677,604	13,483,806
Total liabilities	161,704	137,849	1,190,024	9,284,833	4,941,162	344,574,692
Total net assets	4,462,075	6,923,200	322,489,444	637,815,780	1,882,279,778	26,391,013,414

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Absolute Return Fund	Asia Pacific Ex-Japan Fund	Blended Research European Equity Fund	Continental European Equity Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund	Emerging Markets Equity Fund
	\$	\$	€	€	\$	\$	\$	\$
Net investment income (loss)								
Income								
Dividends	—	1,289,896	148,162	177,949	1,537,119	—	3,872	922,358
Interest	141,469	3,296	—	—	2,399,272	78,711,337	1,461,818	2,390
Income on repurchase agreements (Note 2)	1,749	3,332	—	—	8,819	196,790	1,138	2,452
Net income on securities loaned (Note 4)	—	779	—	—	6,359	—	—	—
Withholding taxes (Note 8)	(386)	(160,236)	(16,055)	(28,468)	(347,119)	(98,961)	(36,464)	(125,300)
Total investment income	142,832	1,137,067	132,107	149,481	3,604,450	78,809,166	1,430,364	801,900
Expenses								
Investment management fee (Note 5)	54,130	416,997	15,511	41,207	782,189	11,131,350	185,054	367,752
Distribution and service fees (Note 5)	46,378	249,202	7,398	28,416	696,784	5,122,566	148,049	211,355
Management company fee (Note 5)	9,890	14,666	9,455	9,455	24,288	302,983	10,111	12,836
Depository fee (Note 6)	21,436	60,528	22,069	15,037	63,316	397,184	60,455	110,253
Shareholder servicing costs	20,460	32,348	9,558	9,465	47,535	284,180	24,277	25,406
Printing	17,606	17,606	16,525	16,525	14,759	17,606	17,606	15,839
Audit and other professional fees	38,111	50,764	32,313	28,878	57,571	63,830	43,420	51,598
Taxe d'abonnement (Note 8)	3,637	17,218	691	2,002	44,289	479,147	11,222	12,780
Interest expense and similar charges (Note 2)	2,519	—	387	1,039	—	20,525	563	—
Miscellaneous	17,825	14,183	12,217	11,856	19,400	72,998	22,859	14,248
Total expenses	231,992	873,512	126,124	163,880	1,750,131	17,892,369	523,616	822,067
Expenses reimbursed by related parties (Note 5)	(111,047)	(121,551)	(97,662)	(83,447)	(60,505)	(127)	(118,691)	(143,298)
Net expenses	120,945	751,961	28,462	80,433	1,689,626	17,892,242	404,925	678,769
Net investment income (loss)	21,887	385,106	103,645	69,048	1,914,824	60,916,924	1,025,439	123,131
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	286,298	3,040,651	358,547	164,012	671,972	34,208,602	(152,496)	1,028,996
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	43,251	12,566,486	(213,898)	398,514	4,983,645	91,808,299	2,870,949	10,571,360
Results of operations	351,436	15,992,243	248,294	631,574	7,570,441	186,933,825	3,743,892	11,723,487
Distributions declared to shareholders (Note 2)	(1,508)	—	—	—	(572,533)	(10,691,459)	(574,638)	—
Change in net assets from fund share transactions	(2,407,569)	(2,663,241)	1,844,452	305,792	63,242,537	32,671,289	8,574,700	794,435
Total change in net assets	(2,057,641)	13,329,002	2,092,746	937,366	70,240,445	208,913,655	11,743,954	12,517,922
Net assets								
At the beginning of the period	15,667,135	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927	36,928,456	63,240,809
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the period	13,609,494	93,535,246	6,695,998	8,241,317	210,254,356	3,062,844,582	48,672,410	75,758,731

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
Net investment income (loss)								
Income								
Dividends	511,323	48,846,246	19,148,363	107,371,200	12,298,398	—	224,896	74,297,677
Interest	—	529	294	1,810	26,804	367,341	895	99,274
Income on repurchase agreements (Note 2)	—	—	—	—	25,846	1,554	934	91,913
Net income on securities loaned (Note 4)	—	505,104	90,152	424,405	61,632	—	—	259,850
Withholding taxes (Note 8)	(35,057)	(5,346,442)	(1,277,401)	(9,883,987)	(2,076,215)	(2,236)	(30,834)	(11,517,231)
Total investment income	476,266	44,005,437	17,961,408	97,913,428	10,336,465	366,659	195,891	63,231,483
Expenses								
Investment management fee (Note 5)	133,313	8,367,439	5,107,961	24,662,479	5,456,110	57,072	104,661	25,771,379
Distribution and service fees (Note 5)	68,817	2,326,069	2,740,286	11,200,707	1,207,356	30,550	78,540	7,846,766
Management company fee (Note 5)	9,646	216,038	114,444	404,533	120,088	9,890	9,890	424,307
Depository fee (Note 6)	35,219	303,001	201,864	631,847	132,951	24,723	14,766	385,709
Shareholder servicing costs	19,402	131,750	125,332	290,127	69,855	14,688	18,504	240,343
Printing	16,525	16,525	16,525	16,525	17,606	17,606	17,606	20,880
Audit and other professional fees	29,857	33,898	32,043	34,537	35,305	38,239	30,814	35,796
Taxe d'abonnement (Note 8)	6,120	214,340	204,375	855,863	123,411	2,557	4,444	722,046
Interest expense and similar charges (Note 2)	1,936	108,786	232,731	444,407	473	—	—	1,352
Miscellaneous	13,017	47,285	34,038	170,941	23,765	14,029	13,327	84,920
Total expenses	333,852	11,765,131	8,809,599	38,711,966	7,186,920	209,354	292,552	35,533,498
Expenses reimbursed by related parties (Note 5)	(99,348)	(54)	—	(52)	(12,627)	(102,138)	(84,666)	(15,420)
Net expenses	234,504	11,765,077	8,809,599	38,711,914	7,174,293	107,216	207,886	35,518,078
Net investment income (loss)	241,762	32,240,360	9,151,809	59,201,514	3,162,172	259,443	(11,995)	27,713,405
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	135,175	13,531,616	9,809,477	56,247,940	19,872,226	75,499	(336,458)	162,600,475
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	695,362	70,062,234	37,917,083	152,427,151	121,984,914	1,046,192	(969,887)	492,185,702
Results of operations	1,072,299	115,834,210	56,878,369	267,876,605	145,019,312	1,381,134	(1,318,340)	682,499,582
Distributions declared to shareholders (Note 2)	—	—	—	—	—	(34,887)	—	—
Change in net assets from fund share transactions	35,570,248	(191,020,247)	6,563,717	(330,558,480)	40,348,426	(1,024,229)	(7,270,493)	(246,094,290)
Total change in net assets	36,642,547	(75,186,037)	63,442,086	(62,681,875)	185,367,738	322,018	(8,588,833)	436,405,292
Net assets								
At the beginning of the period	18,708,653	1,997,680,966	965,287,406	5,104,149,167	1,001,118,190	21,620,711	27,824,386	5,304,162,974
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the period	55,351,200	1,922,494,929	1,028,729,492	5,041,467,292	1,186,485,928	21,942,729	19,235,553	5,740,568,266

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Income Fund \$	Global High Yield Fund \$	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net investment income (loss)								
Income								
Dividends	965,332	—	359,401	—	3,071,924	31,425,503	—	72,952
Interest	2,663	21,969,007	559,131	916,214	4,984	15,640,865	2,385,301	379
Income on repurchase agreements (Note 2)	1,613	35,658	15,830	6,221	3,332	99,695	6,344	374
Net income on securities loaned (Note 4)	—	—	1,988	—	21,359	133,403	—	—
Withholding taxes (Note 8)	(274,789)	(154,266)	(56,030)	(4,494)	(447,300)	(5,563,275)	—	(11,172)
Total investment income	694,819	21,850,399	880,320	917,941	2,654,299	41,736,191	2,391,645	62,533
Expenses								
Investment management fee (Note 5)	12,346	2,774,422	369,598	146,260	1,232,350	14,759,152	383,368	37,487
Distribution and service fees (Note 5)	7,476	3,017,646	266,021	76,384	774,788	11,556,517	362,546	26,429
Management company fee (Note 5)	11,740	84,470	13,229	11,554	31,196	313,907	19,857	9,890
Depository fee (Note 6)	44,990	143,399	45,596	37,005	68,787	292,890	23,317	14,524
Shareholder servicing costs	17,966	178,779	30,177	17,299	36,841	378,604	36,006	11,571
Printing	18,636	20,880	17,606	17,606	17,606	17,606	17,606	17,606
Audit and other professional fees	51,729	58,370	37,737	34,472	35,089	65,309	35,285	29,498
Taxe d'abonnement (Note 8)	—	179,419	15,647	8,583	52,788	673,620	32,349	1,794
Interest expense and similar charges (Note 2)	196	1,295	15,509	282	—	1,371	—	—
Miscellaneous	12,068	28,638	18,334	14,227	17,216	63,147	13,642	12,589
Total expenses	177,147	6,487,318	829,454	363,672	2,266,661	28,122,123	923,976	161,388
Expenses reimbursed by related parties (Note 5)	(129,315)	(709)	(106,801)	(91,141)	(29,452)	(23,588)	(19,965)	(88,644)
Net expenses	47,832	6,486,609	722,653	272,531	2,237,209	28,098,535	904,011	72,744
Net investment income (loss)	646,987	15,363,790	157,667	645,410	417,090	13,637,656	1,487,634	(10,211)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	18,113,305	(6,420,997)	2,018,738	(368,062)	9,833,033	30,211,619	(749,797)	104,528
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(13,782,134)	20,811,282	1,603,306	1,120,319	20,050,295	185,384,274	(924,572)	507,131
Results of operations	4,978,158	29,754,075	3,779,711	1,397,667	30,300,418	229,233,549	(186,735)	601,448
Distributions declared to shareholders (Note 2)	(501,686)	(7,697,135)	(36,575)	(31,483)	—	(2,051,029)	(96,564)	—
Change in net assets from fund share transactions	(252,691,554)	13,283,457	(8,014,191)	31,845,820	(17,554,886)	(27,809,045)	7,821,036	288,185
Total change in net assets	(248,215,082)	35,340,397	(4,271,055)	33,212,004	12,745,532	199,373,475	7,537,737	889,633
Net assets								
At the beginning of the period	251,423,320	735,813,466	72,862,570	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the period	3,208,238	771,153,863	68,591,515	73,427,586	247,257,102	3,001,243,086	134,351,704	7,638,508

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
Net investment income (loss)								
Income								
Dividends	401,608	—	660,228	352,027	26,892,669	1,547,411	3,886,023	—
Interest	1,107	9,030,811	13,031	178,336	4,281,998	57	8,162	4,471,573
Income on repurchase agreements (Note 2)	1,138	34,406	—	17,077	327,913	—	8,663	3,362
Net income on securities loaned (Note 4)	—	—	—	—	43,264	8,368	11,001	—
Withholding taxes (Note 8)	(29,364)	(11,623)	(93,401)	(35,115)	(3,216,883)	(47,641)	(874,498)	(45,375)
Total investment income	374,489	9,053,594	579,858	512,325	28,328,961	1,508,195	3,039,351	4,429,560
Expenses								
Investment management fee (Note 5)	137,318	2,222,638	168,154	177,269	13,394,573	284,373	2,631,376	662,035
Distribution and service fees (Note 5)	71,433	2,026,705	27,250	61,820	8,617,488	68,767	1,685,882	797,192
Management company fee (Note 5)	9,890	86,570	10,722	11,500	263,674	11,902	54,447	29,544
Depository fee (Note 6)	79,278	106,982	33,755	33,257	271,867	29,885	64,210	45,223
Shareholder servicing costs	19,375	84,012	10,616	16,674	323,515	18,241	69,623	52,342
Printing	17,606	17,606	18,636	17,651	17,651	13,883	17,606	16,274
Audit and other professional fees	34,069	35,449	32,625	35,214	35,395	30,411	30,190	44,580
Taxe d'abonnement (Note 8)	4,618	169,188	2,822	6,957	483,884	6,813	104,503	54,001
Interest expense and similar charges (Note 2)	—	245	596	89	932	—	—	—
Miscellaneous	13,540	26,485	10,090	29,147	54,909	10,868	19,999	21,254
Total expenses	387,127	4,775,880	315,266	389,578	23,463,888	475,143	4,677,836	1,722,445
Expenses reimbursed by related parties (Note 5)	(138,708)	—	(84,717)	(112,659)	—	(60,988)	(80,973)	(11,455)
Net expenses	248,419	4,775,880	230,549	276,919	23,463,888	414,155	4,596,863	1,710,990
Net investment income (loss)	126,070	4,277,714	349,309	235,406	4,865,073	1,094,040	(1,557,512)	2,718,570
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(72,934)	(875,754)	136,739	242,447	53,217,103	5,012,077	25,008,787	(415,675)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	3,302,499	3,411,375	472,867	1,931,259	189,388,225	(1,013,158)	32,633,742	6,684,127
Results of operations	3,355,635	6,813,335	958,915	2,409,112	247,470,401	5,092,959	56,085,017	8,987,022
Distributions declared to shareholders (Note 2)	—	(293,889)	—	—	—	(227,145)	—	(882,326)
Change in net assets from fund share transactions	3,654,555	(39,517,077)	(26,667,878)	73,161,776	(360,561,344)	(34,272,903)	(22,673,282)	(16,011,860)
Total change in net assets	7,010,190	(32,997,631)	(25,708,963)	75,570,888	(113,090,943)	(29,407,089)	33,411,735	(7,907,164)
Net assets								
At the beginning of the period	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554	434,129,614	240,495,447
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the period	30,314,402	727,995,313	28,738,763	88,969,744	2,423,258,782	48,186,465	467,541,349	232,588,283

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)						
Income						
Dividends	71,124	85,860	—	—	21,132,815	329,939,748
Interest	327	292	6,114,297	11,914,144	49,337	135,799,115
Income on repurchase agreements (Note 2)	366	332	10,522	34,406	57,503	844,130
Net income on securities loaned (Note 4)	—	—	—	—	—	1,484,837
Withholding taxes (Note 8)	(14,757)	(20,545)	(28,636)	(34,480)	(5,115,407)	(42,342,806)
Total investment income	57,060	65,939	6,096,183	11,914,070	16,124,248	425,725,024
Expenses						
Investment management fee (Note 5)	17,158	45,977	1,053,761	1,994,733	8,728,070	119,126,954
Distribution and service fees (Note 5)	12,531	40,698	806,040	1,674,735	5,289,372	61,081,283
Management company fee (Note 5)	9,890	9,890	44,153	79,052	198,301	2,671,096
Depository fee (Note 6)	33,948	16,430	65,392	119,587	145,037	3,740,059
Shareholder servicing costs	17,610	11,762	43,740	84,512	210,530	2,657,957
Printing	16,484	18,636	17,606	17,606	17,606	563,043
Audit and other professional fees	50,159	32,730	36,348	46,057	33,364	1,272,148
Taxe d'abonnement (Note 8)	797	1,905	74,047	133,769	373,988	4,497,125
Interest expense and similar charges (Note 2)	—	—	40	172	28	828,302
Miscellaneous	10,617	9,867	20,037	27,112	36,886	941,235
Total expenses	169,194	187,895	2,161,164	4,177,335	15,033,182	197,379,202
Expenses reimbursed by related parties (Note 5)	(135,094)	(90,511)	—	(168)	(44,247)	(2,002,715)
Net expenses	34,100	97,384	2,161,164	4,177,167	14,988,935	195,376,487
Net investment income (loss)	22,960	(31,445)	3,935,019	7,736,903	1,135,313	230,348,537
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions						
Net realized gain (loss) on investments, derivatives, and currency transactions	52,114	1,534,719	(2,923,680)	(1,310,144)	61,796,588	432,537,050
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	286,808	(563,014)	4,055,000	14,212,062	74,320,382	1,343,106,811
Results of operations	361,882	940,260	5,066,339	20,638,821	137,252,283	2,005,992,398
Distributions declared to shareholders (Note 2)	(8,178)	—	(342,069)	(831,110)	—	(21,073,455)
Change in net assets from fund share transactions	40,355	(9,735,144)	(85,444,471)	(160,878,393)	21,184,125	(1,351,874,332)
Total change in net assets	394,059	(8,794,884)	(80,720,201)	(141,070,682)	158,436,408	633,044,611
Net assets						
At the beginning of the period	4,068,016	15,718,084	403,209,645	778,886,462	1,723,843,370	27,459,877,061
Beginning of year currency translation (Note 2)	—	—	—	—	—	(1,701,908,258)
At the end of the period	4,462,075	6,923,200	322,489,444	637,815,780	1,882,279,778	26,391,013,414

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value						
31 January 2015	21,523,048	126,847,944	5,632,170	14,865,744	93,357,831	3,560,717,302
31 January 2016	16,520,934	85,961,249	4,453,873	8,132,634	148,667,705	3,113,836,801
31 January 2017	15,667,135	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927
31 July 2017	13,609,494	93,535,246	6,695,998	8,241,317	210,254,356	3,062,844,582
Shares outstanding at 31 July 2017						
Class A1 (EUR)	265,777	53,832	87,724	78,968	—	1,876,704
Class A1 (GBP)	—	—	—	186,338	—	1,526,623
Class A1 (USD)	251,583	1,733,721	42,462	172,185	4,377,535	18,017,369
Class AH1 (CHF)	—	—	—	—	—	159,976
Class AH1 (EUR)	4,773	—	—	—	200,039	15,840,765
Class AH1 (USD)	—	—	5,000	—	—	—
Class A2 (USD)	54,470	—	—	—	2,605,387	16,495,491
Class AH2 (EUR)	—	—	—	—	68,909	66,519
Class A3 (USD)	—	—	—	—	429,025	509,410
Class AH3 (EUR)	—	—	—	—	45,974	69,706
Class A4 (EUR)	—	—	—	—	4,724	—
Class AH4 (EUR)	—	—	—	—	4,724	—
Class B1 (USD)	26,473	44,798	—	—	—	277,126
Class B2 (USD)	5,055	—	—	—	—	1,120,671
Class C1 (USD)	105,527	212,520	5,000	31,436	3,447,617	3,752,527
Class CH1 (USD)	—	—	5,000	—	—	—
Class C2 (USD)	62,894	—	—	—	865,995	5,297,201
Class C3 (USD)	—	—	—	—	164,836	112,617
Class I1 (EUR)	324	—	10,400	—	—	—
Class I1 (GBP)	252	390	216	1,146	—	86,755
Class I1 (USD)	862	78,904	150,606	4,771	301,608	2,459,695
Class IH1 (CHF)	—	—	—	—	—	82,051
Class IH1 (EUR)	453	—	—	—	559	2,481,779
Class IH1 (GBP)	—	—	—	325	342	2,492
Class IH1 (USD)	—	—	500	—	—	—
Class I1X (USD)	—	—	—	—	—	39,482
Class I2 (GBP)	—	—	—	—	348	434,387
Class N1 (EUR)	—	—	—	—	—	17,075
Class N1 (USD)	27,831	287,216	5,000	26,325	2,731,659	6,066,670
Class NH1 (USD)	—	—	5,000	—	—	—
Class N2 (USD)	7,162	—	—	—	508,173	1,398,409
Class N3 (USD)	—	—	—	—	307,474	114,362
Class S1 (USD)	—	218,032	—	—	—	586,662
Class W1 (EUR)	—	—	3,744	3,616	6,230	4,730
Class W1 (USD)	9,909	26,130	5,000	5,000	337,295	3,433,820
Class WH1 (CHF)	—	—	—	—	—	5,540
Class WH1 (EUR)	—	—	—	—	4,730	19,915
Class WH1 (GBP)	—	—	2,476	14,208	3,291	94,408

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STATISTICAL INFORMATION – (continued)	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Class WH1 (USD)	—	—	5,000	—	—	—
Class W2 (EUR)	—	—	—	—	4,976	5,106
Class W2 (USD)	5,031	—	—	—	151,208	3,417,417
Class WH2 (EUR)	—	—	—	—	4,976	315,531
Class WH2 (GBP)	—	—	—	—	3,469	200,706
Class W3 (EUR)	—	—	—	—	5,060	5,193
Class W3 (USD)	—	—	—	—	32,970	23,774
Class WH3 (EUR)	—	—	—	—	5,059	5,193
Class WH3 (GBP)	—	—	—	—	3,494	3,867
Class Z1 (USD)	—	—	—	—	—	1,075,826
Total shares outstanding at 31 July 2017	828,376	2,655,543	333,128	524,318	16,627,686	87,503,550
Net asset value per share Class A1 (EUR)						
31 January 2015	19.88	19.58	17.18	16.82	—	19.72
31 January 2016	19.90	17.57	16.36	16.71	—	20.15
31 January 2017	20.89	21.01	18.65	17.83	—	22.45
31 July 2017	19.52	23.07	19.86	19.42	—	21.48
Net asset value per share Class A1 (GBP)						
31 January 2015	—	—	—	8.72	—	8.11
31 January 2016	—	—	—	8.78	—	8.39
31 January 2017	—	—	—	10.57	—	10.56
31 July 2017	—	—	—	12.03	—	10.57
Net asset value per share Class A1 (USD)						
31 January 2015	13.86	24.59	13.47	16.20	10.12	32.99
31 January 2016	13.31	21.15	12.30	15.43	9.54	32.32
31 January 2017	13.92	25.20	13.96	16.40	10.61	35.88
31 July 2017	14.26	30.35	16.31	19.59	11.07	37.67
Net asset value per share Class AH1 (CHF)						
31 January 2015	—	—	—	—	—	9.72
31 January 2016	—	—	—	—	—	9.38
31 January 2017	—	—	—	—	—	10.19
31 July 2017	—	—	—	—	—	10.61
Net asset value per share Class AH1 (EUR)						
31 January 2015	9.78	—	—	—	10.11	12.15
31 January 2016	9.17	—	—	—	9.54	11.84
31 January 2017	9.47	—	—	—	10.47	12.93
31 July 2017	9.60	—	—	—	10.80	13.44
Net asset value per share Class AH1 (USD)						
31 January 2017	—	—	11.73	—	—	—
31 July 2017	—	—	12.59	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2015	11.15	—	—	—	10.09	17.26
31 January 2016	10.69	—	—	—	9.31	16.23
31 January 2017	11.15	—	—	—	10.07	17.28
31 July 2017	11.40	—	—	—	10.39	17.78

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FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class AH2 (EUR)						
31 January 2015	—	—	—	—	10.08	—
31 January 2016	—	—	—	—	9.24	9.62
31 January 2017	—	—	—	—	9.89	10.12
31 July 2017	—	—	—	—	10.11	10.30
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	—	—	9.28	16.19
31 January 2017	—	—	—	—	9.89	17.03
31 July 2017	—	—	—	—	10.12	17.42
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	—	—	9.19	9.57
31 January 2017	—	—	—	—	9.64	9.89
31 July 2017	—	—	—	—	9.77	10.03
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	—	9.85	—
31 July 2017	—	—	—	—	9.37	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	—	10.10	—
31 July 2017	—	—	—	—	10.41	—
Net asset value per share Class B1 (USD)						
31 January 2015	12.71	21.98	—	—	—	29.35
31 January 2016	12.08	18.77	—	—	—	28.47
31 January 2017	12.50	22.20	—	—	—	31.29
31 July 2017	12.75	26.64	—	—	—	32.69
Net asset value per share Class B2 (USD)						
31 January 2015	11.14	—	—	—	—	17.26
31 January 2016	10.59	—	—	—	—	16.23
31 January 2017	10.96	—	—	—	—	17.27
31 July 2017	11.18	—	—	—	—	17.76
Net asset value per share Class C1 (USD)						
31 January 2015	12.73	21.80	—	9.76	10.09	28.94
31 January 2016	12.10	18.62	—	9.22	9.42	28.06
31 January 2017	12.53	22.01	11.32	9.73	10.37	30.85
31 July 2017	12.77	26.42	13.18	11.58	10.77	32.22
Net asset value per share Class CH1 (USD)						
31 January 2017	—	—	11.68	—	—	—
31 July 2017	—	—	12.53	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2015	11.09	—	—	—	10.08	17.26
31 January 2016	10.55	—	—	—	9.29	16.23
31 January 2017	10.92	—	—	—	10.04	17.27
31 July 2017	11.13	—	—	—	10.36	17.77

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STATISTICAL INFORMATION – (continued)	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	—	—	9.23	16.14
31 January 2017	—	—	—	—	9.74	16.78
31 July 2017	—	—	—	—	9.92	17.06
Net asset value per share Class I1 (EUR)						
31 January 2015	157.48	—	178.15	—	—	—
31 January 2016	158.83	—	171.43	—	—	—
31 January 2017	167.62	—	197.40	—	—	—
31 July 2017	157.19	—	211.33	—	—	—
Net asset value per share Class I1 (GBP)						
31 January 2015	140.09	220.48	152.78	191.37	—	167.75
31 January 2016	143.17	202.80	149.05	194.91	—	174.70
31 January 2017	170.74	276.86	193.70	237.40	—	221.22
31 July 2017	167.43	319.77	216.82	271.91	—	222.14
Net asset value per share Class I1 (USD)						
31 January 2015	101.00	208.07	10.06	10.22	101.35	198.97
31 January 2016	97.65	181.05	9.28	9.85	96.23	196.14
31 January 2017	102.82	218.22	10.64	10.59	107.80	219.14
31 July 2017	105.75	264.35	12.49	12.72	112.86	230.79
Net asset value per share Class IH1 (CHF)						
31 January 2015	—	—	—	—	—	99.41
31 January 2016	—	—	—	—	—	96.82
31 January 2017	—	—	—	—	—	105.08
31 July 2017	—	—	—	—	—	109.80
Net asset value per share Class IH1 (EUR)						
31 January 2015	100.89	—	—	—	101.41	124.11
31 January 2016	96.83	—	—	—	95.80	121.67
31 January 2017	100.69	—	—	—	105.64	133.99
31 July 2017	102.54	—	—	—	109.47	139.55
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	—	—	97.82	93.91	97.42
31 January 2017	—	—	—	106.41	104.71	108.63
31 July 2017	—	—	—	117.20	108.98	113.76
Net asset value per share Class IH1 (USD)						
31 January 2017	—	—	117.97	—	—	—
31 July 2017	—	—	127.37	—	—	—
Net asset value per share Class I2 (GBP)						
31 January 2015	—	—	—	—	106.82	97.44
31 January 2016	—	—	—	—	103.94	96.91
31 January 2017	—	—	—	—	127.35	116.85
31 July 2017	—	—	—	—	125.30	114.60

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	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I1X (USD)						
31 January 2015	—	—	—	—	—	103.11
31 January 2016	—	—	—	—	—	101.67
31 January 2017	—	—	—	—	—	113.59
31 July 2017	—	—	—	—	—	119.63
Net asset value per share Class N1 (EUR)						
31 January 2015	—	—	—	—	—	11.47
31 January 2016	—	—	—	—	—	11.66
31 January 2017	—	—	—	—	—	12.93
31 July 2017	—	—	—	—	—	12.35
Net asset value per share Class N1 (USD)						
31 January 2015	9.65	9.92	—	9.76	10.10	9.70
31 January 2016	9.22	8.49	—	9.25	9.48	9.46
31 January 2017	9.59	10.06	11.34	9.78	10.49	10.44
31 July 2017	9.81	12.09	13.21	11.65	10.92	10.93
Net asset value per share Class NH1 (USD)						
31 January 2017	—	—	11.70	—	—	—
31 July 2017	—	—	12.57	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2015	9.61	—	—	—	10.09	9.05
31 January 2016	9.18	—	—	—	9.30	8.52
31 January 2017	9.55	—	—	—	10.05	9.07
31 July 2017	9.76	—	—	—	10.37	9.33
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	—	—	9.27	8.49
31 January 2017	—	—	—	—	9.83	8.86
31 July 2017	—	—	—	—	10.03	9.02
Net asset value per share Class S1 (USD)						
31 January 2015	—	27.99	—	—	—	28.39
31 January 2016	—	24.33	—	—	—	27.96
31 January 2017	—	29.30	—	—	—	31.21
31 July 2017	—	35.48	—	—	—	32.85
Net asset value per share Class W1 (EUR)						
31 January 2015	—	—	11.83	12.02	—	—
31 January 2016	—	—	11.38	12.07	9.77	9.86
31 January 2017	—	—	13.08	13.02	10.97	11.04
31 July 2017	—	—	13.99	14.25	10.47	10.59
Net asset value per share Class W1 (USD)						
31 January 2015	10.07	12.21	—	—	10.13	13.79
31 January 2016	9.72	10.62	—	—	9.61	13.58
31 January 2017	10.23	12.78	11.43	10.42	10.75	15.15
31 July 2017	10.52	15.48	13.41	12.51	11.25	15.94
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	10.34
31 July 2017	—	—	—	—	—	10.79

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FINANCIAL STATEMENTS
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	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH1 (EUR)						
31 January 2016	—	—	—	—	9.73	9.82
31 January 2017	—	—	—	—	10.72	10.80
31 July 2017	—	—	—	—	11.09	11.25
Net asset value per share Class WH1 (GBP)						
31 January 2015	—	—	13.35	13.39	10.44	13.28
31 January 2016	—	—	12.36	12.93	9.65	12.75
31 January 2017	—	—	14.27	14.13	10.72	14.16
31 July 2017	—	—	15.32	15.54	11.16	14.81
Net asset value per share Class WH1 (USD)						
31 January 2017	—	—	11.79	—	—	—
31 July 2017	—	—	12.72	—	—	—
Net asset value per share Class W2 (EUR)						
31 January 2016	—	—	—	—	9.72	9.79
31 January 2017	—	—	—	—	10.55	10.46
31 July 2017	—	—	—	—	9.93	9.81
Net asset value per share Class W2 (USD)						
31 January 2015	—	—	—	—	10.08	9.25
31 January 2016	—	—	—	—	9.31	8.70
31 January 2017	10.13	—	—	—	10.07	9.27
31 July 2017	10.36	—	—	—	10.40	9.54
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	—	—	—	9.68	9.75
31 January 2017	—	—	—	—	10.31	10.21
31 July 2017	—	—	—	—	10.52	10.47
Net asset value per share Class WH2 (GBP)						
31 January 2015	—	—	—	—	10.68	9.74
31 January 2016	—	—	—	—	9.59	8.92
31 January 2017	—	—	—	—	10.29	9.50
31 July 2017	—	—	—	—	10.57	9.73
Net asset value per share Class W3 (EUR)						
31 January 2016	—	—	—	—	9.70	9.77
31 January 2017	—	—	—	—	10.42	10.34
31 July 2017	—	—	—	—	9.75	9.65
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	—	—	9.28	8.70
31 January 2017	—	—	—	—	9.94	9.17
31 July 2017	—	—	—	—	10.21	9.39
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	—	—	9.66	9.73
31 January 2017	—	—	—	—	10.19	10.08
31 July 2017	—	—	—	—	10.34	10.23

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	—	—	9.54	8.88
31 January 2017	—	—	—	—	10.15	9.30
31 July 2017	—	—	—	—	10.36	9.47
Net asset value per share Class Z1 (USD)						
31 January 2015	—	—	—	—	—	182.29
31 January 2016	—	—	—	—	—	181.14
31 January 2017	—	—	—	—	—	204.01
31 July 2017	—	—	—	—	—	215.70
Expense ratios (annualized) % (Note 5)						
For the six months ended 31 July 2017:						
Expense Ratio Class A1 (EUR)	1.53	2.05	1.67	2.07	—	1.54
Expense Ratio Class A1 (GBP)	—	—	—	2.07	—	1.55
Expense Ratio Class A1 (USD)	1.53	2.05	1.66	2.07	1.65	1.53
Expense Ratio Class AH1 (CHF)	—	—	—	—	—	1.55
Expense Ratio Class AH1 (EUR)	1.53	—	—	—	1.65	1.54
Expense Ratio Class AH1 (USD)	—	—	1.66	—	—	—
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.65	1.61
Expense Ratio Class A2 (USD)	1.53	—	—	—	1.65	1.53
Expense Ratio Class A3 (USD)	—	—	—	—	1.65	1.54
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.65	1.63
Expense Ratio Class A4 (EUR)	—	—	—	—	1.65	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.65	—
Expense Ratio Class B1 (USD)	2.53	2.80	—	—	—	2.53
Expense Ratio Class B2 (USD)	2.53	—	—	—	—	2.53
Expense Ratio Class C1 (USD)	2.53	2.80	2.41	2.84	2.65	2.53
Expense Ratio Class CH1 (USD)	—	—	2.41	—	—	—
Expense Ratio Class C2 (USD)	2.53	—	—	—	2.65	2.53
Expense Ratio Class C3 (USD)	—	—	—	—	2.65	2.54
Expense Ratio Class I1 (EUR)	0.83	—	0.66	—	—	—
Expense Ratio Class I1 (GBP)	0.83	0.90	0.66	0.93	—	0.89
Expense Ratio Class I1 (USD)	0.83	0.90	0.66	0.93	0.95	0.89
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.90
Expense Ratio Class IH1 (EUR)	0.83	—	—	—	0.95	0.89
Expense Ratio Class IH1 (GBP)	—	—	—	0.93	0.95	0.94
Expense Ratio Class IH1 (USD)	—	—	0.66	—	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	0.95	0.89
Expense Ratio Class I1X (USD)	—	—	—	—	—	0.89
Expense Ratio Class N1 (EUR)	—	—	—	—	—	2.04
Expense Ratio Class N1 (USD)	2.03	2.55	2.16	2.58	2.15	2.03
Expense Ratio Class NH1 (USD)	—	—	2.16	—	—	—
Expense Ratio Class N2 (USD)	2.03	—	—	—	2.15	2.03
Expense Ratio Class N3 (USD)	—	—	—	—	2.15	2.03
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	0.99

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STATISTICAL INFORMATION – (continued)	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Expense Ratio Class W1 (EUR)	—	—	0.81	1.03	1.05	1.03
Expense Ratio Class W1 (USD)	0.97	1.00	0.81	1.02	1.05	1.03
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	1.10
Expense Ratio Class WH1 (EUR)	—	—	—	—	1.05	1.10
Expense Ratio Class WH1 (GBP)	—	—	0.81	1.03	1.05	1.09
Expense Ratio Class WH1 (USD)	—	—	0.81	—	—	—
Expense Ratio Class W2 (EUR)	—	—	—	—	1.05	1.03
Expense Ratio Class W2 (USD)	0.93	—	—	—	1.05	1.03
Expense Ratio Class WH2 (EUR)	—	—	—	—	1.05	1.05
Expense Ratio Class WH2 (GBP)	—	—	—	—	1.05	1.07
Expense Ratio Class W3 (EUR)	—	—	—	—	1.05	1.03
Expense Ratio Class W3 (USD)	—	—	—	—	1.05	1.03
Expense Ratio Class WH3 (EUR)	—	—	—	—	1.05	1.10
Expense Ratio Class WH3 (GBP)	—	—	—	—	1.05	1.10
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.09
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2017	30	25	(27)	(3)	12	56

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value						
31 January 2015	60,062,824	95,372,799	30,113,020	1,209,704,603	595,606,801	4,644,096,163
31 January 2016	34,104,869	58,822,833	22,706,280	2,018,381,224	1,227,155,917	6,148,845,646
31 January 2017	36,928,456	63,240,809	18,708,653	1,997,680,966	965,287,406	5,104,149,167
31 July 2017	48,672,410	75,758,731	55,351,200	1,922,494,929	1,028,729,492	5,041,467,292

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STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Shares outstanding at 31 July 2017						
Class A1 (EUR)	29,291	16,663	86,248	9,352,981	10,492,893	49,046,250
Class A1 (GBP)	—	—	—	—	—	280,948
Class A1 (USD)	752,678	2,220,072	853,264	5,095,892	1,861,171	11,780,235
Class AH1 (CHF)	—	—	—	11,549	—	730,844
Class AH1 (USD)	—	—	—	5,707,805	5,106,115	43,073,235
Class A2 (USD)	2,104,242	—	—	—	—	—
Class A3 (USD)	26,592	—	—	—	—	—
Class B1 (USD)	8,723	205,779	22,135	95,503	99,013	268,839
Class B2 (USD)	37,361	—	—	—	—	—
Class C1 (USD)	638,595	756,617	79,518	1,297,985	45,603	—
Class CH1 (USD)	—	—	99,646	1,442,449	514,031	—
Class C2 (USD)	370,404	—	—	—	—	—
Class C3 (USD)	5,460	—	—	—	—	—
Class I1 (EUR)	—	83,341	66,922	5,120,054	775,133	6,468,693
Class I1 (GBP)	—	266	189	2,159	—	12,752
Class I1 (USD)	1,883	38,849	664,409	1,253,029	483,140	2,063,956
Class IH1 (CHF)	—	—	—	347	—	337
Class IH1 (GBP)	374	384	—	—	—	—
Class IH1 (USD)	—	—	—	393,451	108,977	20,487,571
Class N1 (EUR)	5,604	—	—	64,688	—	1,226,243
Class N1 (USD)	311,134	481,071	162,044	471,703	806,704	3,434,038
Class NH1 (USD)	—	—	38,126	1,656,451	965,320	—
Class N2 (USD)	113,565	—	—	—	—	—
Class N3 (USD)	5,460	—	—	—	—	—
Class S1 (USD)	—	231,935	—	—	—	—
Class W1 (EUR)	—	—	137,643	932,783	352,255	3,768,615
Class W1 (GBP)	—	—	10,397	—	—	31,531
Class W1 (USD)	241,861	215,425	246,163	1,280,260	64,758	1,869,736
Class WH1 (CHF)	—	—	—	18,880	—	47,880
Class WH1 (EUR)	4,730	4,730	—	—	—	—
Class WH1 (GBP)	9,856	4,408	2,627	54,337	—	224,182
Class WH1 (USD)	—	—	—	996,267	519,522	117,607
Class W2 (USD)	339,392	—	—	—	—	—
Class W3 (USD)	5,460	—	—	—	—	—
Class Z1 (EUR)	—	460	—	286	—	726,860
Total shares outstanding at 31 July 2017	5,012,665	4,260,000	2,469,331	35,248,859	22,194,635	145,660,352
Net asset value per share Class A1 (EUR)						
31 January 2015	15.59	13.17	29.44	30.61	45.32	34.40
31 January 2016	13.28	11.15	29.83	30.73	49.73	35.18
31 January 2017	14.88	13.57	31.98	31.84	52.12	36.47
31 July 2017	14.84	14.68	35.02	33.85	55.34	38.82

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STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class A1 (GBP)						
31 January 2015	—	—	—	—	—	25.28
31 January 2016	—	—	—	—	—	26.20
31 January 2017	—	—	—	—	—	30.66
31 July 2017	—	—	—	—	—	34.12
Net asset value per share Class A1 (USD)						
31 January 2015	12.99	11.62	19.18	20.12	24.58	19.77
31 January 2016	10.61	9.44	18.64	19.36	25.86	19.39
31 January 2017	11.85	11.44	19.91	20.00	27.00	20.03
31 July 2017	12.96	13.58	23.91	23.31	31.44	23.38
Net asset value per share Class AH1 (CHF)						
31 January 2015	—	—	—	13.19	—	14.04
31 January 2016	—	—	—	13.09	—	14.19
31 January 2017	—	—	—	13.45	—	14.61
31 July 2017	—	—	—	14.29	—	15.53
Net asset value per share Class AH1 (USD)						
31 January 2015	—	—	—	11.62	11.18	12.84
31 January 2016	—	—	—	11.59	12.21	13.03
31 January 2017	—	—	—	12.17	12.97	13.73
31 July 2017	—	—	—	13.08	13.87	14.74
Net asset value per share Class A2 (USD)						
31 January 2015	9.69	—	—	—	—	—
31 January 2016	7.52	—	—	—	—	—
31 January 2017	7.94	—	—	—	—	—
31 July 2017	8.46	—	—	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	9.92	—	—	—	—	—
31 July 2017	10.47	—	—	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2015	12.26	10.91	17.90	17.94	22.87	18.41
31 January 2016	9.92	8.79	17.26	17.14	23.89	17.92
31 January 2017	10.96	10.58	18.30	17.57	24.76	18.38
31 July 2017	11.94	12.51	21.89	20.41	28.72	21.37
Net asset value per share Class B2 (USD)						
31 January 2015	9.69	—	—	—	—	—
31 January 2016	7.51	—	—	—	—	—
31 January 2017	7.92	—	—	—	—	—
31 July 2017	8.45	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2015	12.26	10.90	9.88	9.74	9.76	—
31 January 2016	9.92	8.79	9.52	9.30	10.18	—
31 January 2017	10.96	10.57	10.10	9.54	10.55	—
31 July 2017	11.94	12.50	12.08	11.08	12.24	—

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	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class CH1 (USD)						
31 January 2015	—	—	10.78	10.62	10.63	—
31 January 2016	—	—	10.71	10.45	11.51	—
31 January 2017	—	—	11.59	10.86	12.13	—
31 July 2017	—	—	12.74	11.63	12.93	—
Net asset value per share Class C2 (USD)						
31 January 2015	9.70	—	—	—	—	—
31 January 2016	7.51	—	—	—	—	—
31 January 2017	7.92	—	—	—	—	—
31 July 2017	8.44	—	—	—	—	—
Net asset value per share Class C3 (USD)						
31 January 2017	9.81	—	—	—	—	—
31 July 2017	10.31	—	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2015	—	143.90	225.80	190.10	288.50	232.21
31 January 2016	—	123.18	231.49	192.94	319.76	239.84
31 January 2017	—	151.44	251.05	202.19	338.41	251.15
31 July 2017	—	164.72	276.44	216.13	361.11	268.61
Net asset value per share Class I1 (GBP)						
31 January 2015	—	147.94	169.89	195.20	—	169.62
31 January 2016	—	128.28	176.53	200.79	—	177.55
31 January 2017	—	178.00	216.07	237.48	—	209.84
31 July 2017	—	202.45	248.76	265.44	—	234.66
Net asset value per share Class I1 (USD)						
31 January 2015	135.70	126.88	10.30	160.05	11.19	11.41
31 January 2016	111.77	104.12	10.12	155.73	11.89	11.31
31 January 2017	125.56	127.56	10.94	162.62	12.54	11.80
31 July 2017	137.87	152.17	13.21	190.63	14.67	13.84
Net asset value per share Class IH1 (CHF)						
31 January 2015	—	—	—	134.60	—	142.87
31 January 2016	—	—	—	134.77	—	145.68
31 January 2017	—	—	—	140.15	—	151.64
31 July 2017	—	—	—	149.88	—	162.08
Net asset value per share Class IH1 (GBP)						
31 January 2016	83.05	80.39	—	—	—	—
31 January 2017	92.82	97.74	—	—	—	—
31 July 2017	101.32	115.95	—	—	—	—
Net asset value per share Class IH1 (USD)						
31 January 2015	—	—	—	119.94	—	13.05
31 January 2016	—	—	—	120.60	106.54	13.45
31 January 2017	—	—	—	127.68	114.19	14.34
31 July 2017	—	—	—	137.93	122.87	15.45

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class N1 (EUR)						
31 January 2015	9.94	—	—	13.17	—	14.03
31 January 2016	8.43	—	—	13.15	—	14.28
31 January 2017	9.40	—	—	13.56	—	14.73
31 July 2017	9.35	—	—	14.38	—	15.64
Net asset value per share Class N1 (USD)						
31 January 2015	8.43	8.48	9.88	11.15	11.75	11.88
31 January 2016	6.85	6.85	9.55	10.68	12.30	11.59
31 January 2017	7.61	8.27	10.15	10.97	12.78	11.91
31 July 2017	8.31	9.79	12.16	12.76	14.85	13.87
Net asset value per share Class NH1 (USD)						
31 January 2015	—	—	10.77	10.65	10.67	—
31 January 2016	—	—	10.80	10.54	11.55	—
31 January 2017	—	—	11.67	11.00	12.21	—
31 July 2017	—	—	12.87	11.79	13.03	—
Net asset value per share Class N2 (USD)						
31 January 2015	7.67	—	—	—	—	—
31 January 2016	5.94	—	—	—	—	—
31 January 2017	6.29	—	—	—	—	—
31 July 2017	6.70	—	—	—	—	—
Net asset value per share Class N3 (USD)						
31 January 2017	9.84	—	—	—	—	—
31 July 2017	10.37	—	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2015	—	12.84	—	—	—	—
31 January 2016	—	10.56	—	—	—	—
31 January 2017	—	12.96	—	—	—	—
31 July 2017	—	15.48	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2015	—	—	12.12	12.25	13.16	13.05
31 January 2016	—	—	12.41	12.43	14.55	13.45
31 January 2017	—	—	13.45	13.01	15.36	14.05
31 July 2017	—	—	14.80	13.90	16.38	15.01
Net asset value per share Class W1 (GBP)						
31 January 2016	—	—	9.77	—	—	9.97
31 January 2017	—	—	11.94	—	—	11.75
31 July 2017	—	—	13.74	—	—	13.12
Net asset value per share Class W1 (USD)						
31 January 2015	11.01	9.72	9.90	9.77	9.78	17.18
31 January 2016	9.05	7.97	9.73	9.49	10.37	16.98
31 January 2017	10.16	9.75	10.50	9.90	10.91	17.67
31 July 2017	11.15	11.62	12.68	11.60	12.75	20.70
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.49	—	10.31
31 July 2017	—	—	—	11.29	—	11.00

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FINANCIAL STATEMENTS
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	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.76	9.19	—	—	—	—
31 January 2017	10.77	11.04	—	—	—	—
31 July 2017	11.68	13.04	—	—	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2015	—	9.22	14.50	13.78	—	15.41
31 January 2016	8.31	7.36	14.67	13.43	—	15.28
31 January 2017	9.26	8.93	15.96	14.09	—	16.07
31 July 2017	10.10	10.59	17.63	15.12	—	17.22
Net asset value per share Class WH1 (USD)						
31 January 2015	—	—	—	10.66	10.70	—
31 January 2016	—	—	—	10.70	11.77	—
31 January 2017	—	—	—	11.35	12.59	10.20
31 July 2017	—	—	—	12.22	13.53	11.00
Net asset value per share Class W2 (USD)						
31 January 2015	8.01	—	—	—	—	—
31 January 2016	6.16	—	—	—	—	—
31 January 2017	6.52	—	—	—	—	—
31 July 2017	6.96	—	—	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	9.92	—	—	—	—	—
31 July 2017	10.51	—	—	—	—	—
Net asset value per share Class Z1 (EUR)						
31 January 2015	—	110.81	—	148.67	—	181.27
31 January 2016	—	95.76	—	152.03	—	188.83
31 January 2017	—	118.86	—	160.52	—	199.42
31 July 2017	—	129.89	—	172.23	—	214.19

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) % (Note 5)						
For the six months ended 31 July 2017:						
Expense Ratio Class A1 (EUR)	1.75	2.25	2.06	1.93	2.00	1.92
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.93
Expense Ratio Class A1 (USD)	1.75	2.25	2.06	1.94	1.99	1.93
Expense Ratio Class AH1 (CHF)	—	—	—	2.06	—	1.94
Expense Ratio Class AH1 (USD)	—	—	—	1.94	2.00	1.93
Expense Ratio Class A2 (USD)	1.75	—	—	—	—	—
Expense Ratio Class A3 (USD)	1.75	—	—	—	—	—
Expense Ratio Class B1 (USD)	2.75	3.00	2.81	2.68	2.74	2.67
Expense Ratio Class B2 (USD)	2.75	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.75	3.00	2.81	2.72	2.73	—
Expense Ratio Class CH1 (USD)	—	—	2.81	2.71	2.77	—
Expense Ratio Class C2 (USD)	2.75	—	—	—	—	—
Expense Ratio Class C3 (USD)	2.75	—	—	—	—	—
Expense Ratio Class I1 (EUR)	—	1.20	0.91	0.84	1.00	0.94
Expense Ratio Class I1 (GBP)	—	1.20	0.91	0.84	—	0.93
Expense Ratio Class I1 (USD)	1.05	1.20	0.92	0.84	1.00	0.94
Expense Ratio Class IH1 (CHF)	—	—	—	0.91	—	1.02
Expense Ratio Class IH1 (GBP)	1.05	1.20	—	—	—	—
Expense Ratio Class IH1 (USD)	—	—	—	0.85	1.01	0.94
Expense Ratio Class N1 (EUR)	2.25	—	—	2.42	—	2.42
Expense Ratio Class N1 (USD)	2.25	2.75	2.57	2.44	2.49	2.42
Expense Ratio Class NH1 (USD)	—	—	2.56	2.45	2.52	—
Expense Ratio Class N2 (USD)	2.25	—	—	—	—	—
Expense Ratio Class N3 (USD)	2.25	—	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	1.01	0.93	1.25	1.18
Expense Ratio Class W1 (GBP)	—	—	1.01	—	—	1.18
Expense Ratio Class W1 (USD)	1.15	1.35	1.02	0.95	1.26	1.17
Expense Ratio Class WH1 (CHF)	—	—	—	1.01	—	1.22
Expense Ratio Class WH1 (EUR)	1.15	1.35	—	—	—	—
Expense Ratio Class WH1 (GBP)	1.15	1.35	1.01	0.99	—	1.21
Expense Ratio Class WH1 (USD)	—	—	—	0.95	1.27	1.26
Expense Ratio Class W2 (USD)	1.15	—	—	—	—	—
Expense Ratio Class W3 (USD)	1.15	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.25	—	0.09	—	0.09
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2017						
	92	14	(23)	(36)	(24)	(31)

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STATISTICAL INFORMATION	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
Net asset value						
31 January 2015	723,492,347	22,506,769	16,571,684	4,953,379,208	—	885,171,745
31 January 2016	694,975,365	18,701,684	22,578,337	4,723,475,642	183,894,886	699,968,253
31 January 2017	1,001,118,190	21,620,711	27,824,386	5,304,162,974	251,423,320	735,813,466
31 July 2017	1,186,485,928	21,942,729	19,235,553	5,740,568,266	3,208,238	771,153,863
Shares outstanding at 31 July 2017						
Class A1 (EUR)	4,188,129	6,652	164,509	22,623,813	—	945,829
Class A1 (GBP)	—	—	—	670,009	—	—
Class A1 (USD)	3,841,033	83,173	740,965	19,303,162	34,632	5,780,720
Class AH1 (EUR)	—	4,863	—	20,342	4,420	—
Class A2 (EUR)	—	—	—	—	—	324,786
Class A2 (USD)	—	276,413	—	—	21,807	29,204,234
Class AH2 (EUR)	—	—	—	—	4,516	45,189
Class A3 (USD)	—	—	—	—	8,303	2,567,669
Class AH3 (EUR)	—	—	—	—	4,678	29,136
Class B1 (USD)	95,946	21,835	80,064	333,174	—	153,166
Class B2 (USD)	—	14,871	—	—	—	3,910,913
Class C1 (USD)	645,243	124,258	168,435	2,693,328	12,483	4,195,445
Class C2 (USD)	—	61,275	—	—	5,059	12,726,596
Class C3 (USD)	—	—	—	—	5,294	2,078,800
Class I1 (EUR)	927,793	—	398	5,098,142	442	—
Class I1 (GBP)	4,046	300	851	2,359,462	—	—
Class I1 (USD)	1,990,759	121,905	9,822	3,576,352	6,933	373,400
Class IH1 (EUR)	—	—	—	163	442	—
Class IH1 (GBP)	—	338	—	—	322	334
Class N1 (USD)	1,079,845	29,942	84,649	2,571,681	21,901	4,420,854
Class N2 (USD)	—	32,573	—	—	5,073	2,378,060
Class N3 (USD)	—	—	—	—	5,294	868,408
Class S1 (USD)	203,285	—	—	466,392	—	917,862
Class W1 (GBP)	58,790	—	—	10,226	—	—
Class W1 (USD)	718,651	8,651	53,623	3,777,332	5,000	114,540
Class WH1 (CHF)	—	—	—	43,335	—	—
Class WH1 (EUR)	83,415	4,730	—	255,620	4,730	4,730
Class WH1 (GBP)	32,134	9,925	70,495	276,241	3,220	3,338
Class W2 (USD)	—	14,201	—	—	5,190	264,611
Class WH2 (EUR)	—	—	—	—	4,897	5,148
Class WH2 (GBP)	—	—	—	—	3,346	3,548
Class W3 (USD)	—	—	—	—	5,293	269,965
Class WH3 (EUR)	—	—	—	—	4,983	5,221
Class WH3 (GBP)	—	—	—	—	3,413	3,606
Class Z2 (USD)	—	—	—	—	819	—
Total shares outstanding at 31 July 2017	13,869,069	815,905	1,373,811	64,078,774	182,490	71,596,108

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2015	20.02	13.65	16.68	25.21	—	16.11
31 January 2016	20.24	13.43	14.58	24.95	—	15.74
31 January 2017	22.83	14.37	17.24	28.60	—	18.34
31 July 2017	23.77	13.93	14.80	29.37	—	17.43
Net asset value per share Class A1 (GBP)						
31 January 2015	—	—	—	11.09	—	—
31 January 2016	—	—	—	11.12	—	—
31 January 2017	—	—	—	14.39	—	—
31 July 2017	—	—	—	15.46	—	—
Net asset value per share Class A1 (USD)						
31 January 2015	35.66	10.77	13.88	44.86	—	25.01
31 January 2016	34.56	10.17	11.63	42.57	9.59	23.37
31 January 2017	38.85	10.84	13.71	48.62	10.94	27.14
31 July 2017	44.36	11.52	12.90	54.77	11.99	28.29
Net asset value per share Class AH1 (EUR)						
31 January 2015	—	9.97	—	—	—	—
31 January 2016	—	9.31	—	—	9.60	—
31 January 2017	—	9.77	—	—	10.74	—
31 July 2017	—	10.29	—	30.44(a)	11.71	—
Net asset value per share Class A2 (EUR)						
31 January 2015	—	—	—	—	—	13.20
31 January 2016	—	—	—	—	—	12.21
31 January 2017	—	—	—	—	—	13.54
31 July 2017	—	—	—	—	—	12.60
Net asset value per share Class A2 (USD)						
31 January 2015	—	9.38	—	—	—	6.03
31 January 2016	—	8.63	—	—	9.58	5.35
31 January 2017	—	9.01	—	—	10.80	5.91
31 July 2017	—	9.48	—	—	11.77	6.02
Net asset value per share Class AH2 (EUR)						
31 January 2016	—	—	—	—	9.59	9.25
31 January 2017	—	—	—	—	10.60	10.12
31 July 2017	—	—	—	—	11.45	10.22
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	—	—	9.53	5.35
31 January 2017	—	—	—	—	10.51	5.83
31 July 2017	—	—	—	—	11.29	5.91
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	—	—	9.54	9.20
31 January 2017	—	—	—	—	10.35	9.92
31 July 2017	—	—	—	—	11.06	9.94

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class B1 (USD)						
31 January 2015	31.52	10.22	13.30	39.54	—	21.69
31 January 2016	30.32	9.55	11.07	37.24	—	20.07
31 January 2017	33.83	10.09	12.94	42.22	—	23.07
31 July 2017	38.48	10.67	12.14	47.37	—	23.93
Net asset value per share Class B2 (USD)						
31 January 2015	—	9.38	—	—	—	6.07
31 January 2016	—	8.64	—	—	—	5.39
31 January 2017	—	9.00	—	—	—	5.95
31 July 2017	—	9.47	—	—	—	6.06
Net asset value per share Class C1 (USD)						
31 January 2015	31.15	10.24	13.30	39.24	—	21.25
31 January 2016	29.97	9.56	11.07	36.96	9.56	19.65
31 January 2017	33.44	10.10	12.94	41.90	10.83	22.59
31 July 2017	38.04	10.68	12.14	47.02	11.83	23.43
Net asset value per share Class C2 (USD)						
31 January 2015	—	9.11	—	—	—	6.10
31 January 2016	—	8.38	—	—	9.56	5.41
31 January 2017	—	8.74	—	—	10.73	5.97
31 July 2017	—	9.19	—	—	11.69	6.09
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	—	—	9.51	5.38
31 January 2017	—	—	—	—	10.40	5.82
31 July 2017	—	—	—	—	11.17	5.86
Net asset value per share Class I1 (EUR)						
31 January 2015	221.64	—	177.76	223.38	—	—
31 January 2016	226.28	—	157.20	223.27	99.59	—
31 January 2017	257.84	—	188.05	258.50	115.20	—
31 July 2017	269.73	—	162.30	266.77	115.74	—
Net asset value per share Class I1 (GBP)						
31 January 2015	195.84	114.95	141.72	228.55	—	—
31 January 2016	202.66	115.49	127.02	231.51	—	—
31 January 2017	260.61	140.43	171.49	302.52	—	—
31 July 2017	285.06	142.86	154.78	326.46	—	—
Net asset value per share Class I1 (USD)						
31 January 2015	210.04	111.54	148.17	212.15	—	172.91
31 January 2016	205.59	106.02	125.63	203.29	96.27	162.60
31 January 2017	233.43	113.82	149.75	234.52	111.16	189.98
31 July 2017	267.82	121.44	141.76	265.44	122.49	198.67
Net asset value per share Class IH1 (EUR)						
31 January 2016	—	—	—	—	96.39	—
31 January 2017	—	—	—	—	109.14	—
31 July 2017	—	—	—	276.70(a)	119.03	—

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FINANCIAL STATEMENTS
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	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	95.44	—	—	96.25	92.47
31 January 2017	—	101.91	—	—	109.56	108.07
31 July 2017	—	108.05	—	—	120.09	112.35
Net asset value per share Class N1 (USD)						
31 January 2015	12.29	9.23	9.41	11.88	—	10.45
31 January 2016	11.85	8.67	7.85	11.21	9.57	9.72
31 January 2017	13.26	9.19	9.20	12.75	10.86	11.23
31 July 2017	15.10	9.75	8.64	14.32	11.88	11.67
Net asset value per share Class N2 (USD)						
31 January 2015	—	8.69	—	—	—	9.55
31 January 2016	—	8.00	—	—	9.57	8.48
31 January 2017	—	8.35	—	—	10.74	9.37
31 July 2017	—	8.78	—	—	11.71	9.56
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	—	—	9.52	8.46
31 January 2017	—	—	—	—	10.44	9.18
31 July 2017	—	—	—	—	11.22	9.27
Net asset value per share Class S1 (USD)						
31 January 2015	42.34	—	—	52.71	—	11.24
31 January 2016	41.46	—	—	50.46	—	10.56
31 January 2017	47.10	—	—	58.16	—	12.32
31 July 2017	54.04	—	—	65.79	—	12.88
Net asset value per share Class W1 (GBP)						
31 January 2016	9.91	—	—	9.89	—	—
31 January 2017	12.71	—	—	12.89	—	—
31 July 2017	13.89	—	—	13.89	—	—
Net asset value per share Class W1 (USD)						
31 January 2015	—	11.12	11.64	18.19	—	14.60
31 January 2016	9.40	10.57	9.86	17.39	9.62	13.71
31 January 2017	10.64	11.33	11.74	20.01	11.08	16.01
31 July 2017	12.20	12.09	11.12	22.62	12.20	16.73
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.70	—	—
31 July 2017	—	—	—	12.01	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.38	9.85	—	9.36	9.40	9.66
31 January 2017	10.46	10.38	—	10.55	10.65	11.13
31 July 2017	11.84	10.95	—	11.78	11.60	11.51
Net asset value per share Class WH1 (GBP)						
31 January 2015	15.46	11.19	9.46	15.88	—	—
31 January 2016	14.80	10.35	7.80	14.78	9.62	9.24
31 January 2017	16.54	11.02	9.22	16.79	10.94	10.79
31 July 2017	18.82	11.69	8.67	18.88	11.99	11.21

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FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W2 (USD)						
31 January 2015	—	8.73	—	—	—	9.79
31 January 2016	—	8.03	—	—	9.59	8.68
31 January 2017	—	8.38	—	—	10.78	9.57
31 July 2017	—	8.83	—	—	11.76	9.75
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	—	—	—	9.39	9.57
31 January 2017	—	—	—	—	10.38	10.44
31 July 2017	—	—	—	—	11.20	10.53
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	—	—	9.59	9.25
31 January 2017	—	—	—	—	10.63	10.18
31 July 2017	—	—	—	—	11.54	10.34
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	—	—	9.57	8.69
31 January 2017	—	—	—	—	10.65	9.54
31 July 2017	—	—	—	—	11.53	9.72
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	—	—	9.39	9.56
31 January 2017	—	—	—	—	10.28	10.33
31 July 2017	—	—	—	—	11.01	10.38
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	—	—	9.56	9.22
31 January 2017	—	—	—	—	10.50	10.05
31 July 2017	—	—	—	—	11.31	10.17
Net asset value per share Class Z2 (USD)						
31 January 2016	—	—	—	—	92.62	—
31 January 2017	—	—	—	—	104.20	—
31 July 2017	—	—	—	—	73.46	—

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) % (Note 5)						
For the six months ended 31 July 2017:						
Expense Ratio Class A1 (EUR)	2.03	1.35	2.05	1.89	—	1.45
Expense Ratio Class A1 (GBP)	—	—	—	1.90	—	—
Expense Ratio Class A1 (USD)	2.03	1.35	2.05	1.89	1.91	1.44
Expense Ratio Class AH1 (EUR)	—	1.35	—	1.95	1.91	—
Expense Ratio Class A2 (EUR)	—	—	—	—	—	1.44
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.91	1.50
Expense Ratio Class A2 (USD)	—	1.35	—	—	1.91	1.44
Expense Ratio Class A3 (USD)	—	—	—	—	1.91	1.44
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.91	1.50
Expense Ratio Class B1 (USD)	2.77	2.35	2.80	2.64	—	2.43
Expense Ratio Class B2 (USD)	—	2.35	—	—	—	2.44
Expense Ratio Class C1 (USD)	2.77	2.35	2.80	2.64	2.66	2.44
Expense Ratio Class C2 (USD)	—	2.35	—	—	2.66	2.44
Expense Ratio Class C3 (USD)	—	—	—	—	2.66	2.44
Expense Ratio Class I1 (EUR)	1.03	—	0.90	0.90	0.86	—
Expense Ratio Class I1 (GBP)	1.04	0.65	0.90	0.90	—	—
Expense Ratio Class I1 (USD)	1.03	0.65	0.90	0.90	0.86	0.80
Expense Ratio Class IH1 (EUR)	—	—	—	1.00	0.86	—
Expense Ratio Class IH1 (GBP)	—	0.65	—	—	0.86	0.80
Expense Ratio Class N1 (USD)	2.53	1.85	2.55	2.40	2.41	1.94
Expense Ratio Class N2 (USD)	—	1.85	—	—	2.41	1.94
Expense Ratio Class N3 (USD)	—	—	—	—	2.41	1.94
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.90
Expense Ratio Class W1 (GBP)	1.28	—	—	1.15	—	—
Expense Ratio Class W1 (USD)	1.28	0.75	1.00	1.15	0.96	0.89
Expense Ratio Class WH1 (CHF)	—	—	—	1.25	—	—
Expense Ratio Class WH1 (EUR)	1.30	0.75	—	1.23	0.96	0.90
Expense Ratio Class WH1 (GBP)	1.35	0.75	1.00	1.16	0.96	0.90
Expense Ratio Class W2 (USD)	—	0.75	—	—	0.96	0.88
Expense Ratio Class WH2 (EUR)	—	—	—	—	0.96	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	0.96	0.90
Expense Ratio Class W3 (USD)	—	—	—	—	0.96	0.90
Expense Ratio Class WH3 (EUR)	—	—	—	—	0.96	0.90
Expense Ratio Class WH3 (GBP)	—	—	—	—	0.96	0.90
Expense Ratio Class Z2 (USD)	—	—	—	—	0.15	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2017	(15)	(70)	(12)	(18)	17	14

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FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

STATISTICAL INFORMATION	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net asset value						
31 January 2015	107,640,470	—	423,360,953	3,270,739,306	141,919,008	7,905,969
31 January 2016	81,282,871	—	348,303,439	2,769,738,451	103,204,283	11,428,613
31 January 2017	72,862,570	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
31 July 2017	68,591,515	73,427,586	247,257,102	3,001,243,086	134,351,704	7,638,508
Shares outstanding at 31 July 2017						
Class A1 (EUR)	138,191	12,536	21,247	14,067,709	—	28,679
Class A1 (GBP)	—	—	—	725,359	—	—
Class A1 (USD)	949,476	783,260	6,093,634	31,472,720	4,998,154	501,318
Class AH1 (EUR)	—	36,274	—	1,408,023	—	—
Class A2 (USD)	2,332,902	250,302	—	7,765,357	738,163	—
Class AH2 (EUR)	—	4,615	—	636,009	—	—
Class A3 (USD)	—	5,187	—	99,736	—	—
Class AH3 (EUR)	—	4,676	—	88,984	—	—
Class A4 (EUR)	—	—	—	30,386	—	—
Class AH4 (EUR)	—	—	—	7,565	—	—
Class B1 (USD)	56,428	—	42,228	771,000	66,938	5,431
Class B2 (USD)	67,581	—	—	674,316	90,024	—
Class C1 (USD)	542,042	899,500	377,760	15,311,244	759,308	31,338
Class C2 (USD)	437,581	27,051	—	5,345,133	567,192	—
Class C3 (USD)	—	79,814	—	17,896	—	—
Class I1 (EUR)	1,828	—	1,786	—	—	570
Class I1 (GBP)	286	—	204	2,552	—	234
Class I1 (JPY)	—	—	7,495	—	—	—
Class I1 (USD)	755	387,500	103,770	1,627,519	86,357	4,924
Class IH1 (EUR)	—	2,678	—	65,146	—	—
Class IH1 (GBP)	—	387	—	342	—	—
Class IH1 (JPY)	—	—	4,425	—	—	—
Class I3 (USD)	—	—	—	448,516	—	—
Class N1 (USD)	115,552	1,150,402	17,385	17,057,771	301,096	4,781
Class N2 (USD)	—	24,539	—	160,201	32,257	—
Class N3 (USD)	—	5,186	—	89,379	—	—
Class S1 (USD)	788,562	—	618,376	1,030,415	150,949	—
Class W1 (EUR)	—	—	—	63,523	—	—
Class W1 (USD)	191,652	5,000	109,963	7,754,655	1,075,433	5,000
Class WH1 (CHF)	—	—	—	24,880	—	—
Class WH1 (EUR)	—	4,520	—	614,698	—	—
Class WH1 (GBP)	—	3,870	—	386,536	—	—
Class W2 (EUR)	—	—	—	19,472	—	—
Class W2 (USD)	5,039	5,146	—	2,430,462	777,551	—
Class WH2 (EUR)	—	4,642	—	4,843	—	—
Class WH2 (GBP)	—	3,975	—	3,307	—	—
Class W3 (EUR)	—	—	—	4,933	—	—
Class W3 (USD)	—	5,187	—	11,984	—	—
Class WH3 (EUR)	—	4,676	—	4,933	—	—
Class WH3 (GBP)	—	4,005	—	3,379	—	—
Class Z1 (USD)	—	500	—	—	—	—
Total shares outstanding at 31 July 2017	5,627,875	3,715,428	7,398,273	110,230,883	9,643,422	582,275

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net asset value per share Class A1 (EUR)						
31 January 2015	13.68	—	16.39	17.47	—	11.41
31 January 2016	12.83	—	16.13	17.48	—	12.44
31 January 2017	14.21	10.14	18.29	19.00	—	13.67
31 July 2017	13.65	9.48	18.87	18.70	—	13.50
Net asset value per share Class A1 (GBP)						
31 January 2015	—	—	—	9.14	—	—
31 January 2016	—	—	—	9.27	—	—
31 January 2017	—	—	—	11.37	—	—
31 July 2017	—	—	—	11.70	—	—
Net asset value per share Class A1 (USD)						
31 January 2015	16.14	—	25.41	28.63	14.57	9.43
31 January 2016	14.52	—	23.97	27.47	13.94	9.86
31 January 2017	16.01	9.87	27.09	29.75	14.31	10.79
31 July 2017	16.88	10.11	30.65	32.12	14.28	11.69
Net asset value per share Class AH1 (EUR)						
31 January 2015	—	—	—	9.85	—	—
31 January 2016	—	—	—	9.38	—	—
31 January 2017	—	9.77	—	10.00	—	—
31 July 2017	—	9.94	—	10.68	—	—
Net asset value per share Class A2 (USD)						
31 January 2015	8.94	—	—	23.74	11.31	—
31 January 2016	8.03	—	—	22.61	10.80	—
31 January 2017	8.82	9.74	—	24.25	10.98	—
31 July 2017	9.28	9.90	—	26.07	10.91	—
Net asset value per share Class AH2 (EUR)						
31 January 2015	—	—	—	9.85	—	—
31 January 2016	—	—	—	9.33	—	—
31 January 2017	—	9.64	—	9.85	—	—
31 July 2017	—	9.72	—	10.50	—	—
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	—	22.59	—	—
31 January 2017	—	9.67	—	23.83	—	—
31 July 2017	—	9.75	—	25.46	—	—
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	—	9.30	—	—
31 January 2017	—	9.57	—	9.72	—	—
31 July 2017	—	9.58	—	10.22	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.87	—	—
31 July 2017	—	—	—	9.71	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 July 2017	—	—	—	10.80	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class B1 (USD)						
31 January 2015	14.14	—	22.55	25.60	13.09	8.92
31 January 2016	12.63	—	21.12	24.38	12.40	9.26
31 January 2017	13.82	—	23.69	26.20	12.60	10.07
31 July 2017	14.51	—	26.70	28.19	12.52	10.86
Net asset value per share Class B2 (USD)						
31 January 2015	8.85	—	—	23.49	11.26	—
31 January 2016	7.91	—	—	22.34	10.67	—
31 January 2017	8.65	—	—	23.94	10.82	—
31 July 2017	9.09	—	—	25.73	10.74	—
Net asset value per share Class C1 (USD)						
31 January 2015	14.03	—	22.29	25.41	13.07	8.96
31 January 2016	12.52	—	20.87	24.20	12.38	9.29
31 January 2017	13.71	9.81	23.41	26.01	12.58	10.10
31 July 2017	14.39	10.02	26.38	27.98	12.50	10.90
Net asset value per share Class C2 (USD)						
31 January 2015	8.84	—	—	23.27	11.25	—
31 January 2016	7.89	—	—	22.13	10.66	—
31 January 2017	8.64	9.74	—	23.72	10.81	—
31 July 2017	9.07	9.89	—	25.50	10.73	—
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	—	22.03	—	—
31 January 2017	—	9.61	—	23.05	—	—
31 July 2017	—	9.66	—	24.51	—	—
Net asset value per share Class I1 (EUR)						
31 January 2015	141.83	—	188.97	—	—	124.13
31 January 2016	134.65	—	187.98	—	—	136.94
31 January 2017	150.73	—	215.51	—	—	152.22
31 July 2017	145.68	—	223.59	—	—	151.16
Net asset value per share Class I1 (GBP)						
31 January 2015	121.50	—	161.89	190.02	—	133.28
31 January 2016	116.90	—	163.20	194.83	—	149.01
31 January 2017	147.70	—	211.17	241.59	—	186.94
31 July 2017	149.27	—	229.08	250.06	—	194.12
Net asset value per share Class I1 (JPY)						
31 January 2017	—	—	11,452	—	—	—
31 July 2017	—	—	12,723	—	—	—
Net asset value per share Class I1 (USD)						
31 January 2015	150.72	—	174.39	182.63	144.38	102.69
31 January 2016	137.19	—	166.31	177.14	139.14	108.62
31 January 2017	153.03	99.06	189.99	193.93	143.81	120.30
31 July 2017	162.21	101.93	216.16	210.53	144.04	131.02

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	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH1 (EUR)						
31 January 2016	—	—	—	97.24	—	—
31 January 2017	—	98.07	—	104.53	—	—
31 July 2017	—	100.24	—	112.22	—	—
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	—	—	95.01	—	—
31 January 2017	—	98.66	—	103.22	—	—
31 July 2017	—	101.03	—	111.36	—	—
Net asset value per share Class IH1 (JPY)						
31 January 2017	—	—	10,383	—	—	—
31 July 2017	—	—	11,726	—	—	—
Net asset value per share Class I3 (USD)						
31 January 2017	—	—	—	104.88	—	—
31 July 2017	—	—	—	112.41	—	—
Net asset value per share Class N1 (USD)						
31 January 2015	10.11	—	9.61	11.22	9.55	9.77
31 January 2016	9.05	—	9.02	10.71	9.10	10.17
31 January 2017	9.93	9.84	10.14	11.54	9.29	11.08
31 July 2017	10.44	10.06	11.45	12.43	9.24	11.97
Net asset value per share Class N2 (USD)						
31 January 2015	—	—	—	—	9.34	—
31 January 2016	—	—	—	9.91	8.89	—
31 January 2017	—	9.75	—	10.65	9.06	—
31 July 2017	—	9.90	—	11.45	9.01	—
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	—	9.89	—	—
31 January 2017	—	9.64	—	10.36	—	—
31 July 2017	—	9.70	—	11.01	—	—
Net asset value per share Class S1 (USD)						
31 January 2015	13.29	—	29.12	29.14	14.61	—
31 January 2016	12.09	—	27.74	28.22	14.04	—
31 January 2017	13.47	—	31.66	30.84	14.49	—
31 July 2017	14.27	—	36.00	33.45	14.50	—
Net asset value per share Class W1 (EUR)						
31 January 2016	—	—	—	9.75	—	—
31 January 2017	—	—	—	10.68	—	—
31 July 2017	—	—	—	10.56	—	—
Net asset value per share Class W1 (USD)						
31 January 2015	12.06	—	15.84	14.86	11.98	—
31 January 2016	10.96	—	15.09	14.37	11.53	—
31 January 2017	12.22	9.90	17.23	15.68	11.91	10.35
31 July 2017	12.95	10.18	19.59	16.99	11.92	11.26
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.18	—	—
31 July 2017	—	—	—	10.93	—	—

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FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH1 (EUR)						
31 January 2016	—	—	—	9.72	—	—
31 January 2017	—	9.80	—	10.41	—	—
31 July 2017	—	10.00	—	11.17	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2015	—	—	—	10.99	—	—
31 January 2016	—	—	—	10.38	—	—
31 January 2017	—	9.86	—	11.24	—	—
31 July 2017	—	10.09	—	12.10	—	—
Net asset value per share Class W2 (EUR)						
31 January 2016	—	—	—	9.75	—	—
31 January 2017	—	—	—	10.50	—	—
31 July 2017	—	—	—	10.31	—	—
Net asset value per share Class W2 (USD)						
31 January 2015	—	—	—	11.79	9.36	—
31 January 2016	—	—	—	11.20	8.95	—
31 January 2017	10.21	9.74	—	12.03	9.08	—
31 July 2017	10.74	9.89	—	12.94	9.02	—
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	—	—	9.71	—	—
31 January 2017	—	9.64	—	10.24	—	—
31 July 2017	—	9.71	—	10.89	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	—	9.93	—	—
31 January 2017	—	9.70	—	10.58	—	—
31 July 2017	—	9.81	—	11.31	—	—
Net asset value per share Class W3 (EUR)						
31 January 2016	—	—	—	9.74	—	—
31 January 2017	—	—	—	10.37	—	—
31 July 2017	—	—	—	10.12	—	—
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	—	11.23	—	—
31 January 2017	—	9.70	—	11.82	—	—
31 July 2017	—	9.81	—	12.66	—	—
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	—	9.71	—	—
31 January 2017	—	9.60	—	10.11	—	—
31 July 2017	—	9.64	—	10.69	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	—	9.90	—	—
31 January 2017	—	9.66	—	10.41	—	—
31 July 2017	—	9.73	—	11.07	—	—
Net asset value per share Class Z1 (USD)						
31 January 2017	—	99.33	—	—	—	—
31 July 2017	—	102.46	—	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Expense ratios (annualized) % (Note 5)

For the six months ended 31 July 2017:

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
Expense Ratio Class A1 (EUR)	2.09	1.35	2.02	1.93	—	2.05
Expense Ratio Class A1 (GBP)	—	—	—	1.93	—	—
Expense Ratio Class A1 (USD)	2.09	1.35	2.02	1.93	1.33	2.05
Expense Ratio Class AH1 (EUR)	—	1.35	—	1.96	—	—
Expense Ratio Class AH2 (EUR)	—	1.35	—	2.01	—	—
Expense Ratio Class A2 (USD)	2.09	1.35	—	1.93	1.34	—
Expense Ratio Class A3 (USD)	—	1.35	—	1.93	—	—
Expense Ratio Class AH3 (EUR)	—	1.35	—	2.05	—	—
Expense Ratio Class A4 (EUR)	—	—	—	1.95	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	2.84	—	2.77	2.67	2.34	2.80
Expense Ratio Class B2 (USD)	2.84	—	—	2.67	2.33	—
Expense Ratio Class C1 (USD)	2.84	2.35	2.77	2.68	2.33	2.80
Expense Ratio Class C2 (USD)	2.84	2.35	—	2.68	2.34	—
Expense Ratio Class C3 (USD)	—	2.35	—	2.68	—	—
Expense Ratio Class I1 (EUR)	0.95	—	0.90	—	—	0.90
Expense Ratio Class I1 (GBP)	0.94	—	0.90	0.84	—	0.90
Expense Ratio Class I1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I1 (USD)	0.94	0.65	0.90	0.84	0.64	0.90
Expense Ratio Class IH1 (EUR)	—	0.65	—	0.85	—	—
Expense Ratio Class IH1 (GBP)	—	0.65	—	0.90	—	—
Expense Ratio Class IH1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I3 (USD)	—	—	—	0.84	—	—
Expense Ratio Class N1 (USD)	2.59	1.85	2.53	2.43	1.84	2.55
Expense Ratio Class N2 (USD)	—	1.85	—	2.44	1.83	—
Expense Ratio Class N3 (USD)	—	1.85	—	2.43	—	—
Expense Ratio Class S1 (USD)	1.04	—	1.00	1.00	0.81	—
Expense Ratio Class W1 (EUR)	—	—	—	1.17	—	—
Expense Ratio Class W1 (USD)	1.04	0.75	1.00	1.18	0.74	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.22	—	—
Expense Ratio Class WH1 (EUR)	—	0.75	—	1.19	—	—
Expense Ratio Class WH1 (GBP)	—	0.75	—	1.19	—	—
Expense Ratio Class W2 (EUR)	—	—	—	1.18	—	—
Expense Ratio Class W2 (USD)	1.04	0.75	—	1.18	0.74	—
Expense Ratio Class WH2 (EUR)	—	0.75	—	1.25	—	—
Expense Ratio Class WH2 (GBP)	—	0.75	—	1.25	—	—
Expense Ratio Class W3 (EUR)	—	—	—	1.17	—	—
Expense Ratio Class W3 (USD)	—	0.75	—	1.18	—	—
Expense Ratio Class WH3 (EUR)	—	0.75	—	1.25	—	—
Expense Ratio Class WH3 (GBP)	—	0.75	—	1.25	—	—
Expense Ratio Class Z1 (USD)	—	0.15	—	—	—	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2017	10	13	20	(2)	(9)	6

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FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

STATISTICAL INFORMATION	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value						
31 January 2015	105,177,219	923,257,825	—	—	1,811,365,804	202,003,865
31 January 2016	25,070,644	771,095,965	54,290,345	—	2,353,788,403	115,340,906
31 January 2017	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554
31 July 2017	30,314,402	727,995,313	28,738,763	88,969,744	2,423,258,782	48,186,465
Shares outstanding at 31 July 2017						
Class A1 (EUR)	59,688	—	—	28,050	7,767,376	—
Class A1 (GBP)	—	—	—	—	—	921,853
Class A1 (USD)	664,768	26,729,287	147,934	882,414	47,864,047	639,832
Class AH1 (CHF)	9,550	—	—	—	—	—
Class AH1 (EUR)	—	—	4,725	4,560	5,046,899	—
Class A2 (USD)	—	4,333,839	—	—	—	—
Class A4 (EUR)	—	—	—	4,710	—	—
Class AH4 (EUR)	—	—	—	8,328	—	—
Class B1 (USD)	19,705	971,761	—	—	1,380,780	—
Class B2 (USD)	—	254,395	—	—	—	—
Class C1 (USD)	290,293	3,926,906	150,422	889,397	28,930,260	28,483
Class C2 (USD)	—	3,132,900	—	—	—	—
Class I1 (EUR)	1,066	—	442	456	1,344,327	—
Class I1 (GBP)	681	—	322	410	10,204	77,379
Class I1 (USD)	70,258	842,494	240,177	513,520	1,414,699	9,478
Class IH1 (CHF)	920	—	—	—	—	—
Class IH1 (EUR)	—	—	442	21,103	630,657	—
Class IH1 (GBP)	—	—	322	17,107	—	—
Class I1X (GBP)	—	—	—	—	—	331
Class I1X (USD)	751	—	—	—	—	—
Class I2 (GBP)	—	—	—	—	—	97,976
Class N1 (EUR)	7,234	—	—	—	—	—
Class N1 (USD)	52,697	4,407,595	34,047	713,401	17,056,734	42,739
Class N2 (USD)	—	560,488	—	—	—	—
Class S1 (USD)	—	938,288	—	—	—	—
Class W1 (GBP)	—	—	—	12,536	140,305	116,653
Class W1 (USD)	78,142	3,873,709	5,000	37,915	6,021,261	6,793
Class WH1 (CHF)	—	—	—	4,950	—	—
Class WH1 (EUR)	4,730	—	4,730	4,560	123,195	—
Class WH1 (GBP)	5,343	—	3,220	8,624	270,905	—
Class W2 (GBP)	—	—	—	—	—	42,605
Class W2 (USD)	—	574,802	—	—	—	—
Total shares outstanding at 31 July 2017	1,265,826	50,546,464	591,783	3,152,041	118,001,649	1,984,122
Net asset value per share Class A1 (EUR)						
31 January 2015	17.99	—	—	—	15.60	—
31 January 2016	13.01	—	—	—	16.87	—
31 January 2017	17.52	—	—	10.28	17.06	—
31 July 2017	18.12	—	—	10.10	17.09	—

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class A1 (GBP)						
31 January 2015	—	—	—	—	—	8.16
31 January 2016	—	—	—	—	—	7.81
31 January 2017	—	—	—	—	—	8.84
31 July 2017	—	—	—	—	—	9.35
Net asset value per share Class A1 (USD)						
31 January 2015	15.00	14.07	—	—	14.15	15.71
31 January 2016	10.40	14.00	9.64	—	14.66	14.20
31 January 2017	13.95	14.13	9.98	9.99	14.78	14.20
31 July 2017	15.83	14.25	10.18	10.76	16.24	15.76
Net asset value per share Class AH1 (CHF)						
31 January 2015	6.53	—	—	—	—	—
31 January 2016	4.46	—	—	—	—	—
31 January 2017	5.86	—	—	—	—	—
31 July 2017	6.60	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2015	—	—	—	—	11.24	—
31 January 2016	—	—	9.62	—	11.72	—
31 January 2017	—	—	9.82	9.93	11.63	—
31 July 2017	—	—	9.91	10.59	12.65	—
Net asset value per share Class A2 (USD)						
31 January 2015	—	8.83	—	—	—	—
31 January 2016	—	8.72	—	—	—	—
31 January 2017	—	8.73	—	—	—	—
31 July 2017	—	8.76	—	—	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.86	—	—
31 July 2017	—	—	—	9.68	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 July 2017	—	—	—	10.79	—	—
Net asset value per share Class B1 (USD)						
31 January 2015	14.36	12.27	—	—	13.34	—
31 January 2016	9.88	12.08	—	—	13.72	—
31 January 2017	13.16	12.08	—	—	13.72	—
31 July 2017	14.87	12.12	—	—	15.02	—
Net asset value per share Class B2 (USD)						
31 January 2015	—	8.80	—	—	—	—
31 January 2016	—	8.67	—	—	—	—
31 January 2017	—	8.66	—	—	—	—
31 July 2017	—	8.69	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2015	14.36	12.15	—	—	13.33	—
31 January 2016	9.88	11.97	9.61	—	13.71	8.60
31 January 2017	13.15	11.96	9.87	9.97	13.71	8.53
31 July 2017	14.86	12.01	10.04	10.70	15.01	9.43

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class C2 (USD)						
31 January 2015	—	8.81	—	—	—	—
31 January 2016	—	8.67	—	—	—	—
31 January 2017	—	8.67	—	—	—	—
31 July 2017	—	8.70	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2015	190.91	—	—	—	162.36	—
31 January 2016	139.47	—	100.13	—	177.27	—
31 January 2017	189.77	—	105.13	103.08	181.09	—
31 July 2017	197.31	—	98.42	101.84	182.30	—
Net asset value per share Class I1 (GBP)						
31 January 2015	70.27	—	—	—	142.30	173.98
31 January 2016	52.03	—	105.26	—	157.45	168.18
31 January 2017	79.90	—	124.74	98.29	181.55	192.68
31 July 2017	86.87	—	122.11	101.55	191.10	204.99
Net asset value per share Class I1 (USD)						
31 January 2015	159.11	127.86	—	—	148.75	10.22
31 January 2016	111.45	127.99	96.79	—	155.71	9.34
31 January 2017	151.10	130.01	101.26	100.17	158.50	9.48
31 July 2017	172.30	131.59	103.97	108.54	174.99	10.58
Net asset value per share Class IH1 (CHF)						
31 January 2015	66.61	—	—	—	—	—
31 January 2016	45.94	—	—	—	—	—
31 January 2017	61.01	—	—	—	—	—
31 July 2017	69.00	—	—	—	—	—
Net asset value per share Class IH1 (EUR)						
31 January 2015	—	—	—	—	115.84	—
31 January 2016	—	—	96.56	—	120.83	—
31 January 2017	—	—	99.87	99.62	121.01	—
31 July 2017	—	—	101.60	106.77	132.20	—
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	—	96.74	—	—	—
31 January 2017	—	—	101.03	99.88	—	—
31 July 2017	—	—	103.18	107.53	—	—
Net asset value per share Class I2 (GBP)						
31 January 2015	—	—	—	—	—	121.07
31 January 2016	—	—	—	—	—	113.58
31 January 2017	—	—	—	—	—	126.12
31 July 2017	—	—	—	—	—	132.04
Net asset value per share Class I1X (GBP)						
31 January 2015	—	—	—	—	—	101.81
31 January 2016	—	—	—	—	—	98.46
31 January 2017	—	—	—	—	—	112.81
31 July 2017	—	—	—	—	—	120.02

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class I1X (USD)						
31 January 2015	82.16	—	—	—	—	—
31 January 2016	57.55	—	—	—	—	—
31 January 2017	78.02	—	—	—	—	—
31 July 2017	88.97	—	—	—	—	—
Net asset value per share Class N1 (EUR)						
31 January 2015	7.67	—	—	—	—	—
31 January 2016	5.51	—	—	—	—	—
31 January 2017	7.39	—	—	—	—	—
31 July 2017	7.62	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2015	6.49	9.93	—	—	11.24	9.86
31 January 2016	4.47	9.83	9.62	—	11.59	8.88
31 January 2017	5.98	9.87	9.90	9.98	11.62	8.83
31 July 2017	6.77	9.93	10.09	10.72	12.74	9.77
Net asset value per share Class N2 (USD)						
31 January 2015	—	9.86	—	—	—	—
31 January 2016	—	9.74	—	—	—	—
31 January 2017	—	9.76	—	—	—	—
31 July 2017	—	9.79	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2015	—	12.24	—	—	—	—
31 January 2016	—	12.24	—	—	—	—
31 January 2017	—	12.42	—	—	—	—
31 July 2017	—	12.56	—	—	—	—
Net asset value per share Class W1 (GBP)						
31 January 2015	—	—	—	—	—	13.68
31 January 2016	—	—	—	—	10.42	13.21
31 January 2017	—	—	—	9.83	11.99	15.13
31 July 2017	—	—	—	10.14	12.60	16.09
Net asset value per share Class W1 (USD)						
31 January 2015	8.53	10.84	—	—	13.16	9.88
31 January 2016	5.97	10.84	9.68	—	13.74	9.03
31 January 2017	8.08	11.00	10.11	10.01	13.96	9.12
31 July 2017	9.21	11.13	10.38	10.85	15.39	10.17
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	9.95	—	—
31 July 2017	—	—	—	10.69	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.04	—	9.68	—	9.87	—
31 January 2017	12.03	—	10.00	9.96	9.86	—
31 July 2017	13.59	—	10.17	10.68	10.75	—

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FINANCIAL STATEMENTS
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STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class WH1 (GBP)						
31 January 2015	7.84	—	—	—	14.11	—
31 January 2016	5.34	—	9.67	—	14.39	—
31 January 2017	7.18	—	10.09	9.99	14.54	—
31 July 2017	8.13	—	10.30	10.76	15.92	—
Net asset value per share Class W2 (GBP)						
31 January 2015	—	—	—	—	—	12.03
31 January 2016	—	—	—	—	—	11.29
31 January 2017	—	—	—	—	—	12.57
31 July 2017	—	—	—	—	—	13.14
Net asset value per share Class W2 (USD)						
31 January 2015	—	9.82	—	—	—	—
31 January 2016	—	9.70	—	—	—	—
31 January 2017	—	9.72	—	—	—	—
31 July 2017	—	9.75	—	—	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) % (Note 5)						
For the six months ended 31 July 2017:						
Expense Ratio Class A1 (EUR)	2.25	—	—	2.05	2.03	—
Expense Ratio Class A1 (GBP)	—	—	—	—	—	2.05
Expense Ratio Class A1 (USD)	2.25	1.24	2.05	2.05	2.03	2.05
Expense Ratio Class AH1 (CHF)	2.25	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	2.05	2.05	2.04	—
Expense Ratio Class A2 (USD)	—	1.24	—	—	—	—
Expense Ratio Class A4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	3.00	2.25	—	—	2.78	—
Expense Ratio Class B2 (USD)	—	2.24	—	—	—	—
Expense Ratio Class C1 (USD)	3.00	2.24	2.80	2.80	2.78	2.80
Expense Ratio Class C2 (USD)	—	2.24	—	—	—	—
Expense Ratio Class I1 (EUR)	1.20	—	0.90	0.90	1.04	—
Expense Ratio Class I1 (GBP)	1.20	—	0.90	0.90	1.04	0.90
Expense Ratio Class I1 (USD)	1.20	0.60	0.90	0.90	1.04	0.90
Expense Ratio Class IH1 (CHF)	1.20	—	—	—	—	—
Expense Ratio Class IH1 (EUR)	—	—	0.90	0.90	1.05	—
Expense Ratio Class IH1 (GBP)	—	—	0.90	0.90	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (USD)	1.20	—	—	—	—	—
Expense Ratio Class N1 (EUR)	2.75	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.75	1.75	2.55	2.55	2.53	2.55
Expense Ratio Class N2 (USD)	—	1.74	—	—	—	—
Expense Ratio Class S1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W1 (GBP)	—	—	—	1.00	1.28	1.00
Expense Ratio Class W1 (USD)	1.35	0.69	1.00	1.00	1.28	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.00	—	—
Expense Ratio Class WH1 (EUR)	1.35	—	1.00	1.00	1.31	—
Expense Ratio Class WH1 (GBP)	1.35	—	1.00	1.00	1.29	—
Expense Ratio Class W2 (GBP)	—	—	—	—	—	1.00
Expense Ratio Class W2 (USD)	—	0.70	—	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2017	19	18	(85)	(188)	(8)	0(b)

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FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION						
Net asset value						
31 January 2015	596,989,866	146,516,716	—	—	370,672,800	643,711,086
31 January 2016	486,601,081	128,102,213	3,822,181	22,849,096	407,932,288	655,293,891
31 January 2017	434,129,614	240,495,447	4,068,016	15,718,084	403,209,645	778,886,462
31 July 2017	467,541,349	232,588,283	4,462,075	6,923,200	322,489,444	637,815,780
Shares outstanding at 31 July 2017						
Class A1 (EUR)	—	—	—	—	115,822	—
Class A1 (USD)	15,648,644	5,840,142	31,866	237,527	9,715,032	15,488,103
Class AH1 (EUR)	—	248,053	4,662	4,625	—	182,199
Class A2 (USD)	—	4,134,502	5,071	—	2,653,910	4,395,057
Class AH2 (EUR)	—	—	4,484	—	—	—
Class A3 (USD)	—	110,834	14,411	—	—	17,981
Class AH3 (EUR)	—	—	9,118	—	—	—
Class B1 (USD)	597,697	—	—	—	195,605	78,287
Class B2 (USD)	—	—	—	—	387,217	228,900
Class C1 (USD)	3,348,255	4,105,010	49,167	101,132	939,433	3,799,384
Class C2 (USD)	—	1,474,475	13,799	—	302,611	1,910,880
Class C3 (USD)	—	21,928	5,230	—	—	21,591
Class I1 (EUR)	—	—	442	452	—	—
Class I1 (GBP)	164	—	—	333	—	—
Class I1 (USD)	80,817	108,624	11,500	485	419,558	937,097
Class IH1 (EUR)	—	346	442	460	—	330,107
Class IH1 (GBP)	—	332	322	335	—	330
Class N1 (USD)	1,355,676	1,141,281	21,504	205,607	473,540	1,269,406
Class N2 (USD)	—	284,650	23,816	—	30,745	314,958
Class N3 (USD)	—	169,024	5,231	—	—	5,203
Class S1 (USD)	2,781,459	—	—	—	767,551	417,736
Class W1 (USD)	581,588	1,103,488	9,516	5,395	1,762,807	1,021,732
Class WH1 (CHF)	—	—	—	—	—	4,890
Class WH1 (EUR)	4,730	4,730	4,730	4,730	—	4,730
Class WH1 (GBP)	2,262	3,320	3,220	3,345	—	3,301
Class W2 (USD)	—	1,721,972	5,150	—	55,272	945,434
Class WH2 (EUR)	—	4,965	4,855	—	—	—
Class WH2 (GBP)	—	—	3,319	—	—	—
Class W3 (USD)	—	5,234	5,230	—	—	5,203
Class WH3 (EUR)	—	—	4,922	—	—	—
Class WH3 (GBP)	—	—	3,372	—	—	—
Total shares outstanding at 31 July 2017	24,401,292	20,482,910	245,379	564,426	17,819,103	31,382,509
Net asset value per share Class A1 (EUR)						
31 January 2015	—	—	—	—	11.40	—
31 January 2016	—	—	—	—	11.86	—
31 January 2017	—	—	—	—	11.74	—
31 July 2017	—	—	—	—	10.84	—

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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (USD)						
31 January 2015	14.98	10.63	—	—	17.31	16.91
31 January 2016	14.73	10.32	9.62	9.28	17.26	16.59
31 January 2017	16.37	10.89	11.27	10.89	17.02	16.96
31 July 2017	18.48	11.33	12.11	11.80	17.25	17.42
Net asset value per share Class AH1 (EUR)						
31 January 2015	—	10.62	—	—	—	—
31 January 2016	—	10.23	9.61	9.25	—	9.74
31 January 2017	—	10.65	11.12	10.71	—	9.81
31 July 2017	—	10.97	11.83	11.51	—	9.98
Net asset value per share Class A2 (USD)						
31 January 2015	—	10.13	—	—	10.83	10.60
31 January 2016	—	9.57	9.60	—	10.61	10.18
31 January 2017	—	9.85	11.15	—	10.28	10.19
31 July 2017	—	10.12	11.93	—	10.31	10.35
Net asset value per share Class AH2 (EUR)						
31 January 2016	—	—	9.60	—	—	—
31 January 2017	—	—	11.00	—	—	—
31 July 2017	—	—	11.67	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	9.55	—	—	—
31 January 2017	—	9.87	10.93	—	—	9.78
31 July 2017	—	10.08	11.61	—	—	9.88
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	9.55	—	—	—
31 January 2017	—	—	10.74	—	—	—
31 July 2017	—	—	11.31	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2015	13.54	—	—	—	15.03	14.93
31 January 2016	13.22	—	—	—	14.83	14.50
31 January 2017	14.58	—	—	—	14.48	14.68
31 July 2017	16.40	—	—	—	14.60	15.00
Net asset value per share Class B2 (USD)						
31 January 2015	—	—	—	—	10.84	10.62
31 January 2016	—	—	—	—	10.63	10.19
31 January 2017	—	—	—	—	10.29	10.20
31 July 2017	—	—	—	—	10.32	10.36
Net asset value per share Class C1 (USD)						
31 January 2015	13.31	10.42	—	—	14.93	14.82
31 January 2016	12.99	10.01	9.58	9.21	14.73	14.39
31 January 2017	14.33	10.47	11.14	10.73	14.39	14.57
31 July 2017	16.12	10.84	11.92	11.59	14.50	14.89

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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C2 (USD)						
31 January 2015	—	10.12	—	—	10.85	10.61
31 January 2016	—	9.57	9.59	—	10.63	10.18
31 January 2017	—	9.86	11.13	—	10.29	10.19
31 July 2017	—	10.13	11.91	—	10.32	10.36
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	9.52	—	—	—
31 January 2017	—	9.78	10.78	—	—	9.70
31 July 2017	—	9.95	11.41	—	—	9.75
Net asset value per share Class I1 (EUR)						
31 January 2016	—	—	99.83	98.91	—	—
31 January 2017	—	—	118.65	117.81	—	—
31 July 2017	—	—	116.83	117.10	—	—
Net asset value per share Class I1 (GBP)						
31 January 2015	205.38	—	—	—	—	—
31 January 2016	215.67	—	—	101.62	—	—
31 January 2017	274.11	—	—	136.61	—	—
31 July 2017	296.53	—	—	141.99	—	—
Net asset value per share Class I1 (USD)						
31 January 2015	190.87	107.68	—	—	151.45	156.76
31 January 2016	189.55	105.26	96.50	93.82	151.94	154.74
31 January 2017	212.70	111.88	114.29	111.35	150.83	159.25
31 July 2017	241.33	116.81	123.42	121.94	153.32	164.06
Net asset value per share Class IH1 (EUR)						
31 January 2015	—	107.66	—	—	—	—
31 January 2016	—	104.66	96.53	93.39	—	97.99
31 January 2017	—	139.15	112.65	109.42	—	99.42
31 July 2017	—	167.65	120.64	118.41	—	101.55
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	99.39	96.59	94.02	—	99.75
31 January 2017	—	105.32	113.54	110.75	—	102.62
31 July 2017	—	109.30	122.06	120.42	—	105.03
Net asset value per share Class N1 (USD)						
31 January 2015	12.38	10.52	—	—	10.24	10.50
31 January 2016	12.11	10.16	9.60	9.24	10.16	10.25
31 January 2017	13.38	10.67	11.19	10.79	9.97	10.42
31 July 2017	15.07	11.08	11.99	11.67	10.07	10.68
Net asset value per share Class N2 (USD)						
31 January 2015	—	10.11	—	—	9.96	10.09
31 January 2016	—	9.56	9.59	—	9.77	9.69
31 January 2017	—	9.85	11.15	—	9.46	9.71
31 July 2017	—	10.12	11.92	—	9.48	9.86

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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	9.53	—	—	—
31 January 2017	—	9.83	10.81	—	—	9.74
31 July 2017	—	10.02	11.46	—	—	9.81
Net asset value per share Class S1 (USD)						
31 January 2015	17.30	—	—	—	15.11	15.61
31 January 2016	17.19	—	—	—	15.15	15.39
31 January 2017	19.30	—	—	—	15.02	15.82
31 July 2017	21.91	—	—	—	15.26	16.29
Net asset value per share Class W1 (USD)						
31 January 2015	18.48	10.74	—	—	11.71	12.74
31 January 2016	18.33	10.49	9.65	9.37	11.74	12.56
31 January 2017	20.55	11.14	11.41	11.11	11.64	12.92
31 July 2017	23.31	11.63	12.32	12.11	11.83	13.30
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	9.64
31 July 2017	—	—	—	—	—	9.85
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.43	9.93	9.35	9.27	—	10.03
31 January 2017	10.39	10.39	10.92	10.84	—	10.17
31 July 2017	11.66	10.74	11.66	11.70	—	10.35
Net asset value per share Class WH1 (GBP)						
31 January 2015	14.85	—	—	—	—	—
31 January 2016	14.36	9.94	9.66	9.39	—	9.96
31 January 2017	15.89	10.52	11.34	11.05	—	10.24
31 July 2017	17.94	10.91	12.18	12.01	—	10.47
Net asset value per share Class W2 (USD)						
31 January 2015	—	10.15	—	—	9.79	10.09
31 January 2016	—	9.60	9.60	—	9.60	9.68
31 January 2017	—	9.90	11.16	—	9.28	9.70
31 July 2017	—	10.17	11.96	—	9.31	9.86
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	9.88	9.35	—	—	—
31 January 2017	—	10.03	10.72	—	—	—
31 July 2017	—	10.20	11.36	—	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	9.61	—	—	—
31 January 2017	—	—	11.08	—	—	—
31 July 2017	—	—	11.82	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	9.58	—	—	—
31 January 2017	—	9.89	11.03	—	—	9.81
31 July 2017	—	10.12	11.78	—	—	9.93

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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	9.34	—	—	—
31 January 2017	—	—	10.61	—	—	—
31 July 2017	—	—	11.21	—	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	9.59	—	—	—
31 January 2017	—	—	10.94	—	—	—
31 July 2017	—	—	11.63	—	—	—
Expense ratios (annualized) % (Note 5)						
For the six months ended 31 July 2017:						
Expense Ratio Class A1 (EUR)	—	—	—	—	1.26	—
Expense Ratio Class A1 (USD)	2.06	1.33	1.90	2.05	1.27	1.25
Expense Ratio Class AH1 (EUR)	—	1.35	1.90	2.05	—	1.28
Expense Ratio Class AH2 (EUR)	—	—	1.90	—	—	—
Expense Ratio Class A2 (USD)	—	1.33	1.90	—	1.28	1.26
Expense Ratio Class A3 (USD)	—	1.35	1.90	—	—	1.27
Expense Ratio Class AH3 (EUR)	—	—	1.90	—	—	—
Expense Ratio Class B1 (USD)	2.81	—	—	—	2.28	2.26
Expense Ratio Class B2 (USD)	—	—	—	—	2.27	2.25
Expense Ratio Class C1 (USD)	2.81	2.33	2.65	2.80	2.27	2.26
Expense Ratio Class C2 (USD)	—	2.33	2.65	—	2.27	2.26
Expense Ratio Class C3 (USD)	—	2.35	2.65	—	—	2.30
Expense Ratio Class I1 (EUR)	—	—	0.85	0.90	—	—
Expense Ratio Class I1 (GBP)	1.07	—	—	0.90	—	—
Expense Ratio Class I1 (USD)	1.07	0.65	0.85	0.90	0.63	0.62
Expense Ratio Class IH1 (EUR)	—	0.65	0.85	0.90	—	0.63
Expense Ratio Class IH1 (GBP)	—	0.65	0.85	0.90	—	0.65
Expense Ratio Class N1 (USD)	2.56	1.83	2.40	2.55	1.78	1.76
Expense Ratio Class N2 (USD)	—	1.83	2.40	—	1.78	1.76
Expense Ratio Class N3 (USD)	—	1.85	2.40	—	—	1.76
Expense Ratio Class S1 (USD)	1.00	—	—	—	0.74	0.72
Expense Ratio Class W1 (USD)	1.17	0.75	0.95	1.00	0.72	0.71
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	0.75
Expense Ratio Class WH1 (EUR)	1.20	0.75	0.95	1.00	—	0.75
Expense Ratio Class WH1 (GBP)	1.20	0.75	0.95	1.00	—	0.75
Expense Ratio Class W2 (USD)	—	0.75	0.95	—	0.72	0.71
Expense Ratio Class WH2 (EUR)	—	0.75	0.95	—	—	—
Expense Ratio Class WH2 (GBP)	—	—	0.95	—	—	—
Expense Ratio Class W3 (USD)	—	0.75	0.95	—	—	0.71
Expense Ratio Class WH3 (EUR)	—	—	0.95	—	—	—
Expense Ratio Class WH3 (GBP)	—	—	0.95	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2017	29	(22)	25	125	16	(3)

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STATISTICAL INFORMATION	U.S. Value Fund \$
Net asset value	
31 January 2015	1,423,995,986
31 January 2016	1,361,894,341
31 January 2017	1,723,843,370
31 July 2017	1,882,279,778
Shares outstanding at 31 July 2017	
Class A1 (USD)	33,683,836
Class AH1 (EUR)	565,185
Class B1 (USD)	557,557
Class C1 (USD)	7,564,563
Class I1 (EUR)	57,471
Class I1 (GBP)	23,470
Class I1 (USD)	1,809,978
Class IH1 (EUR)	2,470
Class N1 (USD)	5,402,685
Class S1 (USD)	2,128,613
Class W1 (USD)	7,578,487
Class WH1 (EUR)	32,101
Class WH1 (GBP)	61,518
Total shares outstanding at 31 July 2017	59,467,934
Net asset value per share Class A1 (USD)	
31 January 2015	21.27
31 January 2016	20.72
31 January 2017	24.47
31 July 2017	26.33
Net asset value per share Class AH1 (EUR)	
31 January 2015	14.54
31 January 2016	14.15
31 January 2017	16.45
31 July 2017	17.55
Net asset value per share Class B1 (USD)	
31 January 2015	19.29
31 January 2016	18.65
31 January 2017	21.86
31 July 2017	23.44
Net asset value per share Class C1 (USD)	
31 January 2015	19.02
31 January 2016	18.40
31 January 2017	21.56
31 July 2017	23.12
Net asset value per share Class I1 (EUR)	
31 January 2015	194.90
31 January 2016	200.27
31 January 2017	239.92
31 July 2017	236.70

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	U.S. Value Fund \$
STATISTICAL INFORMATION – (continued)	
Net asset value per share Class I1 (GBP)	
31 January 2015	215.91
31 January 2016	224.84
31 January 2017	304.01
31 July 2017	313.64
Net asset value per share Class I1 (USD)	
31 January 2015	190.24
31 January 2016	187.41
31 January 2017	223.71
31 July 2017	242.06
Net asset value per share Class IH1 (EUR)	
31 January 2015	152.08
31 January 2016	150.02
31 January 2017	170.15
31 July 2017	187.28
Net asset value per share Class N1 (USD)	
31 January 2015	12.68
31 January 2016	12.30
31 January 2017	14.45
31 July 2017	15.51
Net asset value per share Class S1 (USD)	
31 January 2015	25.25
31 January 2016	24.83
31 January 2017	29.59
31 July 2017	31.99
Net asset value per share Class W1 (USD)	
31 January 2015	18.41
31 January 2016	18.12
31 January 2017	21.61
31 July 2017	23.38
Net asset value per share Class WH1 (EUR)	
31 January 2016	9.37
31 January 2017	10.99
31 July 2017	11.78
Net asset value per share Class WH1 (GBP)	
31 January 2015	16.52
31 January 2016	15.85
31 January 2017	18.66
31 July 2017	20.13

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STATISTICAL INFORMATION – (continued)	U.S. Value Fund \$
Expense ratios (annualized) % (Note 5) For the six months ended 31 July 2017:	
Expense Ratio Class A1 (USD)	1.92
Expense Ratio Class AH1 (EUR)	1.95
Expense Ratio Class B1 (USD)	2.67
Expense Ratio Class C1 (USD)	2.67
Expense Ratio Class I1 (EUR)	0.83
Expense Ratio Class I1 (GBP)	0.83
Expense Ratio Class I1 (USD)	0.83
Expense Ratio Class IH1 (EUR)	0.90
Expense Ratio Class N1 (USD)	2.42
Expense Ratio Class S1 (USD)	1.00
Expense Ratio Class W1 (USD)	0.92
Expense Ratio Class WH1 (EUR)	0.95
Expense Ratio Class WH1 (GBP)	1.00
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2017	(21)

(a) The class commenced operations on 3 July 2017.

(b) Less than 0.5%.

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Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 July 2017, it comprises 37 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 July 2017 can be found under “Statistical Information” in this report.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued at valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur on a frequent basis after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an

investment. The value of an investment for purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.

- E) *Cost of Securities Sold* - In determining the cost of securities sold, each sub-fund uses the identified cost basis.

- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a certain deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such agreement and one amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" or "Deposits with brokers", respectively. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 July 2017, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives.

Sub-Fund Name	Cash Segregated by the Sub-Fund	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$560,000	\$2,740,000
Emerging Markets Debt Local Currency Fund	\$—	\$149
Global High Yield Fund	\$330,000	\$—
Global Multi-Asset Fund	\$608,000	\$—
Global Opportunistic Bond Fund	\$250,000	\$—
Global Total Return Fund	\$2,470,000	\$—
Prudent Wealth Fund	\$—	\$2,815,378

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into

forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.

- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes") and the unhedged base currency class of the relevant sub-fund. MFS engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. MFS may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class specific forward foreign currency exchange contracts outstanding are listed in Note 11.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared (“cleared swaps”) or uncleared (“uncleared swaps”). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the “clearinghouse”). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as “Swaps, at value” for uncleared swaps and is included in “Receivable due from brokers” or “Payable due to brokers” for cleared swaps. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund’s depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund’s maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract’s remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund’s exposure to the counterparty under such ISDA Master Agreement. The sub-fund’s counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Total Return Swaps – Total return swap agreements involve commitments to pay interest in exchange for a market-linked return based on a notional amount. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the sub-funds will receive a payment from or make a payment to the counterparty, respectively. The sub-funds may enter into total return swaps on a particular security, or a basket or index of securities, in order to gain exposure to the underlying security or securities. Details of the total return swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund’s exposure to the market or certain sectors of the market, to reduce a sub-fund’s credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap’s notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty’s ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities’ prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as “Deposits with brokers” and listed in Note 13.

- M) *Combined Statements* – The combined Statements of Assets and Liabilities, Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 July 2017. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 July 2017 and 31 January 2017 were 0.844737 and 0.926355, respectively. The currency exchange rates (GBP to EUR) for 31 July 2017 and 31 January 2017 were 1.114546 and 1.165354, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest (“negative interest”) on cash balances. Any such payments are included in “Interest expense and similar charges” in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, W2, and Z2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund’s prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds’ depository or its agent, while for others it is held with a third-party agent, such as the Bank of New York. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds’ depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund’s investment in repurchase agreements are reflected in “Income on repurchase agreements” in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding is listed in Note 12. For the period ended 31 July 2017, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security’s original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.
- R) *Zero Strike Warrants* – Each sub-fund may invest in low exercise price call warrants (zero strike warrants). Zero strike warrants are issued by banks or broker-dealers and allow the sub-fund to gain exposure to common stocks in markets that place restrictions on direct investments by foreign investors and may or may not be traded on an exchange. Income received from zero strike warrants is recorded as dividend income in the Statements of Operations and Changes in Net Assets. To the extent the sub-fund invests in zero strike warrants whose returns correspond to the performance of a foreign stock, investing in zero strike warrants will involve risks similar to the risks of investing in foreign securities. Additional risks associated with zero strike warrants include the potential inability of the counterparty to fulfill their obligations under the warrant or to pay the purchase price back to the sub-fund, inability to transfer or liquidate the warrants and potential delays or an inability to redeem before expiration under certain market conditions.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create “dilution” of the sub-fund’s assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund’s net asset value may be adjusted upward or downward (otherwise known as “swing pricing”) in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund’s assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund’s net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund’s net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund’s net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund’s net asset value may not fully reflect the true performance of the sub-fund’s underlying assets. The published/dealing NAV per share is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets.

Note 4: Securities Loaned

Goldman Sachs Agency Lending (“GSAL”), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the “Borrowers”) approved by the fund. The loans are collateralized by high quality government debt in an amount typically at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held at the sub-fund’s depository. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Net income from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The fee allocated to the lending agent is not an expense of the sub-funds and is therefore not disclosed in the Statements of Operations and Changes in Net

Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 July 2017 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
Asia Pacific Ex-Japan Fund	\$1,213,253	\$1,672,787
European Research Fund	€54,743,974	€58,484,221
European Smaller Companies Fund	€3,300,294	€9,966,635
European Value Fund	€3,303,304	€3,750,374
Prudent Wealth Fund	\$482,515	\$608,341
U.K. Equity Fund	£175,678	£885,460

For the six months ended 31 July 2017, the securities lending fees allocated to the lending agent for the applicable sub-funds were as follows:

Sub-Fund	Cost
Asia Pacific Ex-Japan Fund	\$138
Diversified Income Fund	\$1,122
European Research Fund	€83,550
European Smaller Companies Fund	€15,121
European Value Fund	€69,302
Global Concentrated Fund	\$10,876
Global Equity Fund	\$45,856
Global Multi-Asset Fund	\$351
Global Research Focused Fund	\$3,769
Global Total Return Fund	\$23,542
Prudent Wealth Fund	\$7,635
U.K. Equity Fund	£1,427
U.S. Concentrated Growth Fund	\$1,941

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Directors of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain infrastructure, administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the six months ended 31 July 2017 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Absolute Return Fund	0.1365%
Asia Pacific Ex-Japan Fund	0.0345%
Blended Research European Equity Fund	0.3361%
Continental European Equity Fund	0.2347%
Diversified Income Fund	0.0276%
Emerging Markets Debt Fund	0.0215%

Sub-Fund - (continued)	% of Average Daily Net Assets
Emerging Markets Debt Local Currency Fund	0.0489%
Emerging Markets Equity Fund	0.0379%
European Core Equity Fund	0.0665%
European Research Fund	0.0216%
European Smaller Companies Fund	0.0222%
European Value Fund	0.0154%
Global Concentrated Fund	0.0221%
Global Credit Fund	0.0923%
Global Energy Fund	0.0947%
Global Equity Fund	0.0152%
Global Equity Income Fund	0.0655%
Global High Yield Fund	0.0226%
Global Multi-Asset Fund	0.0371%
Global Opportunistic Bond Fund	0.0418%
Global Research Focused Fund	0.0258%
Global Total Return Fund	0.0215%
Inflation-Adjusted Bond Fund	0.0296%
Japan Equity Fund	0.2689%
Latin American Equity Fund	0.0767%
Limited Maturity Fund	0.0226%
Managed Wealth Fund	0.0498%
Prudent Capital Fund	0.0534%
Prudent Wealth Fund	0.0215%
U.K. Equity Fund	0.0348%
U.S. Concentrated Growth Fund	0.0236%
U.S. Corporate Bond Fund	0.0261%
U.S. Equity Income Fund	0.4666%
U.S. Equity Opportunities Fund	0.2127%
U.S. Government Bond Fund	0.0242%
U.S. Total Return Bond Fund	0.0227%
U.S. Value Fund	0.0217%

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 July 2017 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Absolute Return Fund	0.75%	0.75%	0.75%	0.65%	0.75%	—	0.70%
Asia Pacific Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.65%	—	0.65%	0.50%	0.65%	—	0.60%
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.90%	—	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%

Sub-Fund - (continued)	Class A	Class B	Class C	Class I	Class N	Class S	Class W
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.60%	0.60%	0.60%	0.50%	0.60%	—	0.55%
Global Energy Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Multi-Asset Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Opportunistic Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
Global Research Focused Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund ^(a)	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
U.S. Equity Opportunities Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Total Return Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) Prior to 3 July 2017, the investment management fee for Class A, Class B, Class C, Class I, Class N, Class S, and Class W was 0.60%, 0.60%, 0.60%, 0.50%, 0.60%, 0.60%, and 0.55%, respectively.

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Absolute Return Fund, Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Total Return Bond Fund, and U.S. Government Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load, but may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase. Class N shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted

from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation is paid by the sub-funds. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has voluntarily agreed to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depository and Transfer Agent, legal and audit fees, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has voluntarily agreed to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities.

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
Absolute Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Asia Pacific Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Continental European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Emerging Markets Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	1.00%	0.30%	0.25%
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Energy Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global High Yield Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Multi-Asset Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Opportunistic Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global Research Focused Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Japan Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Managed Wealth Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—

Sub-Fund - (continued)	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
U.K. Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Opportunities Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Total Return Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—

The reductions under these agreements are reported as “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2019, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank Luxembourg S.C.A., the fund’s depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions, MFS may take into consideration the receipt of research and brokerage services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, “Research”). Securities may be bought or sold from time to time through such broker-dealers on behalf of a sub-fund. MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of clients (collectively, “Executing Brokers”) which provide for the Executing Brokers to pool a portion of the commissions paid by MFS’ clients for securities transactions (“Pooled Commissions”) to research providers. Such research providers shall provide Research for the benefit of MFS. To the extent a research provider plays no role in executing client securities transactions, any Research prepared by that research provider would constitute third-party research. The investment management fee, paid by the sub-funds to MFS, is not reduced as a consequence of MFS’ receipt of Research. To the extent a sub-fund’s portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may exceed those that might otherwise be paid for execution only. The Research received may be useful and of value to MFS in serving both a sub-fund and other clients of MFS or its affiliates; accordingly, not all of the Research provided by brokers through whom client securities transactions are effected may be used by MFS in connection with the clients. MFS would, through the use of the Research acquired with trade commissions or Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. All trades with Research Firms will be effected in accordance with MFS’ obligation to seek best execution for its client accounts.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a “taxe d’abonnement” on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, and Class W and 0.01% for Class I, Class S, and Class Z. The “taxe d’abonnement” is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received “reporting fund” status for certain sub-funds and share classes for the fiscal year ended 31 January 2017. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndication of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the higher of the Overnight U.S. Federal Reserve funds rate or daily one month LIBOR plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds at the end of each calendar quarter. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at a rate equal to the Overnight U.S. Federal Reserve funds rate plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 July 2017.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 July 2017, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Absolute Return Fund							
Appreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	485,251	15/08/2017	\$364,264	\$388,139	\$23,875
BUY	CAD	JPMorgan Chase Bank N.A.	144,273	15/08/2017	106,826	115,745	8,919
BUY	CHF	Goldman Sachs International	35,651	15/08/2017	35,561	36,897	1,336
BUY	CHF	JPMorgan Chase Bank N.A.	114,179	15/08/2017	118,000	118,170	170
BUY	EUR	Goldman Sachs International	187,531	15/08/2017	212,000	222,149	10,149
BUY	EUR	JPMorgan Chase Bank N.A.	138,750	15/08/2017	151,598	164,363	12,765
BUY	GBP	JPMorgan Chase Bank N.A.	190,864	15/08/2017	247,626	251,933	4,307
BUY	JPY	JPMorgan Chase Bank N.A.	76,030,655	15/08/2017	677,878	690,028	12,150
BUY	NOK	Goldman Sachs International	6,860,344	15/08/2017	791,031	872,757	81,726
BUY	NOK	JPMorgan Chase Bank N.A.	849,624	15/08/2017	101,000	108,087	7,087
BUY	NZD	Goldman Sachs International	643,316	15/08/2017	467,000	483,015	16,015
BUY	SEK	Goldman Sachs International	2,804,358	15/08/2017	321,365	347,591	26,226
BUY	SEK	JPMorgan Chase Bank N.A.	818,579	15/08/2017	94,000	101,460	7,460
SELL	CHF	JPMorgan Chase Bank N.A.	51,043	15/08/2017	53,000	52,827	173
Total							\$212,358
Depreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	245,645	15/08/2017	\$183,000	\$196,485	\$(13,485)
SELL	CAD	JPMorgan Chase Bank N.A.	12,918	15/08/2017	10,000	10,364	(364)
SELL	CHF	JPMorgan Chase Bank N.A.	804,566	15/08/2017	802,391	832,687	(30,296)
SELL	EUR	Goldman Sachs International	759,030	10/08/2017 - 15/08/2017	841,815	899,078	(57,263)
SELL	GBP	JPMorgan Chase Bank N.A.	162,445	15/08/2017	206,000	214,421	(8,421)
SELL	JPY	JPMorgan Chase Bank N.A.	46,257,986	15/08/2017	416,000	419,822	(3,822)
SELL	NOK	Goldman Sachs International	1,185,139	15/08/2017	141,000	150,771	(9,771)
SELL	NOK	JPMorgan Chase Bank N.A.	780,418	15/08/2017	89,969	99,283	(9,314)
SELL	NZD	Goldman Sachs International	528,420	15/08/2017	369,819	396,748	(26,929)
SELL	SEK	JPMorgan Chase Bank N.A.	4,322,327	15/08/2017	488,788	535,737	(46,949)
Total							\$(206,614)
Diversified Income Fund							
Appreciation							
BUY	INR	JPMorgan Chase Bank N.A.	31,897,000	5/09/2017	\$493,632	\$495,084	\$1,452
BUY	PLN	JPMorgan Chase Bank N.A.	244,000	10/08/2017	65,456	67,857	2,401
BUY	TRY	JPMorgan Chase Bank N.A.	653,000	10/08/2017	181,996	185,035	3,039
Total							\$6,892

NOTES TO FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund – (continued)							
Depreciation							
SELL	EUR	Goldman Sachs International	287,657	10/08/2017	\$325,586	\$340,670	\$(15,084)
SELL	RUB	Barclays Bank PLC	13,459,000	2/08/2017	222,426	224,276	(1,850)
Total							\$(16,934)
Emerging Markets Debt Fund							
Appreciation							
BUY	BRL	Goldman Sachs International	19,426,000	2/08/2017	\$6,205,002	\$6,229,577	\$24,575
BUY	BRL	JPMorgan Chase Bank N.A.	24,541,183	2/08/2017	7,778,700	7,869,926	91,226
BUY	BRL	Morgan Stanley Capital Services, Inc.	13,906,000	2/08/2017	4,299,273	4,459,410	160,137
BUY	CNH	HSBC Bank	59,173,000	11/12/2017	8,442,070	8,736,409	294,339
BUY	CNH	JPMorgan Chase Bank N.A.	73,236,000	31/08/2017 - 14/11/2017	10,481,090	10,830,343	349,253
BUY	CZK	Deutsche Bank AG	227,800,000	29/09/2017	10,267,223	10,384,240	117,017
BUY	CZK	Goldman Sachs International	108,959,000	2/10/2017	4,647,431	4,968,140	320,709
BUY	CZK	Merrill Lynch International	162,817,000	10/08/2017	7,143,835	7,393,868	250,033
BUY	EUR	Barclays Bank PLC	12,718,000	10/08/2017 - 13/10/2017	14,701,975	15,072,378	370,403
BUY	EUR	Goldman Sachs International	14,275,662	10/08/2017	16,303,926	16,906,544	602,618
BUY	EUR	HSBC Bank	5,649,000	10/08/2017	6,387,126	6,690,062	302,936
BUY	EUR	JPMorgan Chase Bank N.A.	20,758,166	1/08/2017 - 10/08/2017	23,634,664	24,582,450	947,786
BUY	IDR	JPMorgan Chase Bank N.A.	116,226,398,500	7/08/2017	8,587,100	8,719,276	132,176
BUY	INR	Barclays Bank PLC	306,680,000	7/08/2017 - 5/09/2017	4,712,930	4,760,686	47,756
BUY	MXN	Barclays Bank PLC	35,398,000	10/08/2017	1,919,554	1,985,805	66,251
BUY	MXN	BNP Paribas S.A.	46,896,000	10/08/2017	2,567,815	2,630,836	63,021
BUY	MXN	Goldman Sachs International	79,329,000	10/08/2017	4,386,234	4,450,306	64,072
BUY	MXN	JPMorgan Chase Bank N.A.	419,544,625	10/08/2017	22,818,368	23,536,186	717,818
SELL	MXN	JPMorgan Chase Bank N.A.	79,501,409	10/08/2017	4,474,969	4,459,978	14,991
BUY	PEN	JPMorgan Chase Bank N.A.	2,169,248	26/09/2017	664,598	665,904	1,306
BUY	PLN	JPMorgan Chase Bank N.A.	24,838,000	10/08/2017	6,663,108	6,907,533	244,425
BUY	RUB	Barclays Bank PLC	148,202,717	21/08/2017	2,449,227	2,469,601	20,374
SELL	RUB	JPMorgan Chase Bank N.A.	149,610,000	21/08/2017	2,566,209	2,493,051	73,158
BUY	TRY	Citibank N.A.	12,475,000	10/08/2017	3,508,865	3,534,932	26,067
BUY	TRY	Goldman Sachs International	10,242,000	10/08/2017	2,877,401	2,902,187	24,786
BUY	TRY	JPMorgan Chase Bank N.A.	108,302,000	10/08/2017	30,293,781	30,688,596	394,815
Total							\$5,722,048
Depreciation							
SELL	BRL	Goldman Sachs International	19,426,000	2/08/2017	\$5,831,883	\$6,229,577	\$(397,694)
SELL	BRL	JPMorgan Chase Bank N.A.	24,541,183	2/08/2017	7,486,665	7,869,926	(383,261)
SELL	BRL	Morgan Stanley Capital Services, Inc.	13,906,000	2/08/2017	4,441,818	4,459,410	(17,592)
SELL	CNH	HSBC Bank	22,070,000	14/11/2017	3,167,109	3,263,475	(96,366)
SELL	CNH	JPMorgan Chase Bank N.A.	110,339,000	14/11/2017 - 11/12/2017	15,634,797	16,301,578	(666,781)
SELL	EUR	Barclays Bank PLC	2,582,000	1/08/2017	3,032,611	3,056,573	(23,962)
SELL	EUR	Citibank N.A.	323,040	10/08/2017	379,633	382,574	(2,941)
SELL	EUR	Deutsche Bank AG	11,812,000	10/08/2017	13,201,150	13,988,850	(787,700)
SELL	EUR	Goldman Sachs International	6,988,412	10/08/2017	7,966,848	8,276,316	(309,468)
SELL	EUR	JPMorgan Chase Bank N.A.	23,255,841	10/08/2017 - 29/09/2017	26,513,092	27,562,302	(1,049,210)
SELL	EUR	Morgan Stanley Capital Services, Inc.	12,526,000	10/08/2017	14,005,034	14,834,434	(829,400)
SELL	IDR	Barclays Bank PLC	48,019,143,000	7/08/2017	3,595,997	3,602,385	(6,388)
SELL	IDR	JPMorgan Chase Bank N.A.	95,126,228,582	7/08/2017	7,105,519	7,136,347	(30,828)
SELL	INR	Barclays Bank PLC	672,570,000	7/08/2017	10,333,853	10,477,713	(143,860)
SELL	INR	JPMorgan Chase Bank N.A.	184,459,000	7/08/2017	2,849,800	2,873,617	(23,817)
SELL	KRW	Barclays Bank PLC	2,108,446,000	14/08/2017	1,862,338	1,884,272	(21,934)
SELL	KRW	JPMorgan Chase Bank N.A.	2,703,804,000	14/08/2017	2,351,542	2,416,330	(64,788)

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Emerging Markets Debt Fund – (continued)							
Depreciation – (continued)							
BUY	MXN	Barclays Bank PLC	29,224,000	10/08/2017	\$1,657,853	\$1,639,448	\$(18,405)
BUY	MXN	Goldman Sachs International	29,224,000	10/08/2017	1,657,069	1,639,448	(17,621)
BUY	MXN	HSBC Bank	51,155,000	10/08/2017	2,887,259	2,869,763	(17,496)
BUY	MXN	JPMorgan Chase Bank N.A.	122,825,000	10/08/2017	6,953,069	6,890,404	(62,665)
SELL	MXN	Goldman Sachs International	705,857,877	10/08/2017	38,320,381	39,598,176	(1,277,795)
SELL	MXN	JPMorgan Chase Bank N.A.	295,564,661	10/08/2017	16,395,135	16,580,989	(185,854)
SELL	PLN	Goldman Sachs International	25,898,000	10/08/2017	7,112,385	7,202,323	(89,938)
SELL	TRY	JPMorgan Chase Bank N.A.	62,077,000	10/08/2017	17,103,417	17,590,220	(486,803)
Total							\$(7,012,567)
Emerging Markets Debt Local Currency Fund							
Appreciation							
BUY	BRL	Barclays Bank PLC	741,000	2/08/2017	\$228,563	\$237,626	\$9,063
BUY	BRL	JPMorgan Chase Bank N.A.	6,856,836	2/08/2017 - 3/10/2017	2,160,288	2,198,522	38,234
BUY	BRL	Morgan Stanley Capital Services, Inc.	584,000	2/08/2017	182,598	187,279	4,681
BUY	CAD	Goldman Sachs International	291,000	10/08/2017	219,435	233,442	14,007
BUY	CLP	Morgan Stanley Capital Services, Inc.	323,944,000	7/08/2017	493,261	498,473	5,212
BUY	CNH	JPMorgan Chase Bank N.A.	3,665,000	11/08/2017 - 11/12/2017	527,545	541,755	14,210
BUY	COP	JPMorgan Chase Bank N.A.	266,325,000	13/09/2017	87,694	88,762	1,068
BUY	COP	Morgan Stanley Capital Services, Inc.	2,013,074,436	13/09/2017	659,976	670,930	10,954
BUY	CZK	Barclays Bank PLC	2,060,000	10/08/2017	88,621	93,549	4,928
BUY	CZK	BNP Paribas S.A.	831,000	9/10/2018	34,017	38,812	4,795
BUY	CZK	Deutsche Bank AG	43,686,000	10/08/2017 - 29/09/2017	1,932,707	1,986,413	53,706
BUY	CZK	Goldman Sachs International	14,514,000	10/08/2017 - 14/11/2018	625,755	673,373	47,618
BUY	CZK	JPMorgan Chase Bank N.A.	5,003,000	9/10/2018	217,422	233,665	16,243
BUY	CZK	Morgan Stanley Capital Services, Inc.	12,679,000	10/08/2017	553,048	575,780	22,732
BUY	EUR	Brown Brothers Harriman	202,000	10/08/2017	230,341	239,227	8,886
BUY	EUR	Citibank N.A.	211,000	10/08/2017	244,799	249,885	5,086
BUY	EUR	Deutsche Bank AG	444,000	10/08/2017	507,574	525,825	18,251
BUY	EUR	Goldman Sachs International	999,000	10/08/2017	1,143,767	1,183,107	39,340
BUY	EUR	JPMorgan Chase Bank N.A.	386,000	14/11/2018	425,140	469,282	44,142
BUY	EUR	Morgan Stanley Capital Services, Inc.	990,000	10/08/2017	1,129,119	1,172,449	43,330
BUY	HUF	Barclays Bank PLC	172,061,521	10/08/2017	632,097	670,138	38,041
BUY	HUF	Brown Brothers Harriman	137,607,000	10/08/2017	506,901	535,946	29,045
BUY	HUF	Deutsche Bank AG	122,271,000	10/08/2017	467,039	476,216	9,177
BUY	HUF	Morgan Stanley Capital Services, Inc.	13,659,000	10/08/2017	50,568	53,198	2,630
BUY	IDR	JPMorgan Chase Bank N.A.	4,013,427,000	7/08/2017	300,473	301,086	613
SELL	IDR	JPMorgan Chase Bank N.A.	1,296,228,000	2/10/2017	96,661	96,636	25
BUY	INR	JPMorgan Chase Bank N.A.	9,928,000	5/09/2017	152,528	154,096	1,568
BUY	JPY	Goldman Sachs International	53,441,000	10/08/2017	480,406	484,910	4,504
SELL	JPY	Deutsche Bank AG	47,092,000	10/08/2017	428,902	427,301	1,601
SELL	KRW	Barclays Bank PLC	22,509,000	14/08/2017	20,153	20,116	37
BUY	MXN	JPMorgan Chase Bank N.A.	6,364,865	10/08/2017	344,932	357,065	12,133
BUY	MXN	Morgan Stanley Capital Services, Inc.	4,333,000	10/08/2017	239,840	243,079	3,239
SELL	MXN	JPMorgan Chase Bank N.A.	6,456,402	10/08/2017	363,417	362,200	1,217
SELL	MXN	Morgan Stanley Capital Services, Inc.	1,992,500	10/08/2017	112,867	111,778	1,089
SELL	MYR	Barclays Bank PLC	1,450,134	28/08/2017	338,601	338,343	258
BUY	PHP	JPMorgan Chase Bank N.A.	7,122,000	25/09/2017	139,661	140,824	1,163
BUY	PLN	Brown Brothers Harriman	210,000	10/08/2017	57,379	58,402	1,023
BUY	PLN	Deutsche Bank AG	855,000	10/08/2017	228,512	237,778	9,266
BUY	PLN	Goldman Sachs International	360,000	10/08/2017	96,588	100,117	3,529

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Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
BUY	PLN	JPMorgan Chase Bank N.A.	5,378,545	10/08/2017	\$1,442,104	\$1,495,792	\$53,688
BUY	RON	JPMorgan Chase Bank N.A.	3,911,359	25/09/2017	996,182	1,016,720	20,538
BUY	RUB	Goldman Sachs International	8,904,000	21/08/2017	147,235	148,373	1,138
BUY	RUB	JPMorgan Chase Bank N.A.	11,584,962	21/08/2017	191,481	193,048	1,567
BUY	SGD	Deutsche Bank AG	1,571,000	10/08/2017	1,143,981	1,159,384	15,403
BUY	SGD	Goldman Sachs International	322,000	10/08/2017	235,225	237,633	2,408
BUY	THB	JPMorgan Chase Bank N.A.	94,181,315	25/09/2017	2,803,300	2,833,689	30,389
BUY	TRY	Brown Brothers Harriman	1,070,000	10/08/2017	299,365	303,197	3,832
BUY	TRY	Citibank N.A.	171,000	10/08/2017	47,911	48,455	544
BUY	TRY	Deutsche Bank AG	1,416,549	10/08/2017	398,087	401,395	3,308
BUY	TRY	Goldman Sachs International	686,000	10/08/2017	192,723	194,386	1,663
BUY	TRY	JPMorgan Chase Bank N.A.	8,499,814	10/08/2017	2,368,956	2,408,518	39,562
SELL	TWD	JPMorgan Chase Bank N.A.	12,997,000	14/08/2017	431,519	430,659	860
SELL	ZAR	Brown Brothers Harriman	29,073,379	10/08/2017	2,238,543	2,203,208	35,335
SELL	ZAR	Goldman Sachs International	1,872,666	10/08/2017	144,518	141,912	2,606
SELL	ZAR	Morgan Stanley Capital Services, Inc.	4,121,000	10/08/2017	314,796	312,293	2,503
Total							\$741,988
Depreciation							
SELL	BRL	Barclays Bank PLC	741,000	2/08/2017	\$236,687	\$237,626	\$(939)
SELL	BRL	JPMorgan Chase Bank N.A.	11,433,671	2/08/2017 - 3/10/2017	3,510,469	3,650,467	(139,998)
SELL	BRL	Morgan Stanley Capital Services, Inc.	1,458,000	2/08/2017 - 3/10/2017	462,746	464,544	(1,798)
SELL	CAD	Merrill Lynch International	291,000	10/08/2017	216,127	233,442	(17,315)
BUY	CLP	JPMorgan Chase Bank N.A.	157,889,000	7/08/2017	243,075	242,954	(121)
BUY	CLP	Morgan Stanley Capital Services, Inc.	159,503,000	7/08/2017	246,584	245,438	(1,146)
SELL	CNH	JPMorgan Chase Bank N.A.	3,665,000	11/08/2017 - 11/12/2017	526,787	542,886	(16,099)
SELL	CZK	JPMorgan Chase Bank N.A.	16,142,000	9/10/2018 - 14/11/2018	668,850	754,847	(85,997)
SELL	EUR	Brown Brothers Harriman	89,000	10/08/2017	99,932	105,402	(5,470)
SELL	EUR	Deutsche Bank AG	62,000	10/08/2017	69,719	73,426	(3,707)
SELL	EUR	Goldman Sachs International	1,486,583	10/08/2017 - 14/11/2018	1,683,140	1,772,693	(89,553)
BUY	IDR	Goldman Sachs International	864,625,000	7/08/2017	64,956	64,864	(92)
BUY	IDR	JPMorgan Chase Bank N.A.	645,982,000	7/08/2017	48,534	48,461	(73)
SELL	IDR	JPMorgan Chase Bank N.A.	4,382,966,946	7/08/2017	327,295	328,809	(1,514)
BUY	ILS	Brown Brothers Harriman	1,469,000	10/08/2017	415,605	412,602	(3,003)
BUY	ILS	Goldman Sachs International	96,000	10/08/2017	27,291	26,964	(327)
SELL	ILS	Deutsche Bank AG	729,000	10/08/2017	203,684	204,756	(1,072)
SELL	ILS	Goldman Sachs International	836,000	10/08/2017	234,736	234,810	(74)
BUY	INR	JPMorgan Chase Bank N.A.	576,000	5/09/2017	8,950	8,940	(10)
SELL	INR	Barclays Bank PLC	249,000	7/08/2017	3,848	3,879	(31)
SELL	INR	JPMorgan Chase Bank N.A.	71,373,246	7/08/2017 - 5/09/2017	1,101,407	1,110,855	(9,449)
BUY	JPY	Barclays Bank PLC	47,093,000	10/08/2017	431,989	427,310	(4,679)
SELL	KRW	JPMorgan Chase Bank N.A.	1,321,502,000	14/08/2017	1,163,254	1,180,997	(17,743)
BUY	MXN	Citibank N.A.	1,682,000	10/08/2017	95,101	94,359	(742)
SELL	MXN	Barclays Bank PLC	816,666	10/08/2017	44,523	45,814	(1,291)
SELL	MXN	Goldman Sachs International	6,558,186	10/08/2017	361,220	367,910	(6,690)
SELL	MXN	JPMorgan Chase Bank N.A.	2,868,336	10/08/2017	159,703	160,912	(1,209)
SELL	MXN	Morgan Stanley Capital Services, Inc.	3,677,000	10/08/2017	205,666	206,277	(611)
BUY	PEN	Morgan Stanley Capital Services, Inc.	667,000	26/09/2017	204,916	204,752	(164)
SELL	PEN	JPMorgan Chase Bank N.A.	2,998,103	26/09/2017	918,040	920,341	(2,301)
SELL	PEN	Morgan Stanley Capital Services, Inc.	1,672,547	26/09/2017	512,069	513,429	(1,360)
SELL	PLN	Brown Brothers Harriman	1,320,000	10/08/2017	355,797	367,097	(11,300)
SELL	PLN	Citibank N.A.	679,000	10/08/2017	187,155	188,832	(1,677)

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Emerging Markets Debt Local Currency Fund – (continued)							
Depreciation – (continued)							
SELL	PLN	Deutsche Bank AG	168,535	10/08/2017	\$45,417	\$46,870	\$(1,453)
SELL	PLN	Goldman Sachs International	574,000	10/08/2017	159,006	159,631	(625)
SELL	PLN	Morgan Stanley Capital Services, Inc.	1,909,529	10/08/2017	513,105	531,047	(17,942)
SELL	RON	JPMorgan Chase Bank N.A.	105,000	25/09/2017	27,092	27,294	(202)
BUY	RUB	JPMorgan Chase Bank N.A.	1,296,000	21/08/2017	21,682	21,596	(86)
SELL	RUB	JPMorgan Chase Bank N.A.	15,776,934	21/08/2017	260,774	262,902	(2,128)
SELL	RUB	Morgan Stanley Capital Services, Inc.	8,045,000	21/08/2017	131,578	134,059	(2,481)
SELL	SGD	Brown Brothers Harriman	296,000	10/08/2017	213,004	218,445	(5,441)
SELL	SGD	JPMorgan Chase Bank N.A.	103,000	10/08/2017	74,395	76,013	(1,618)
SELL	SGD	Morgan Stanley Capital Services, Inc.	1,494,000	10/08/2017	1,084,297	1,102,559	(18,262)
BUY	THB	JPMorgan Chase Bank N.A.	1,621,000	25/09/2017	48,783	48,772	(11)
SELL	TRY	Citibank N.A.	888,000	10/08/2017	248,706	251,625	(2,919)
SELL	TRY	Deutsche Bank AG	986,000	10/08/2017	275,668	279,394	(3,726)
SELL	TRY	Goldman Sachs International	860,000	10/08/2017	234,540	243,691	(9,151)
SELL	TWD	Barclays Bank PLC	14,497,000	11/09/2017	474,146	480,927	(6,781)
SELL	TWD	JPMorgan Chase Bank N.A.	16,635,000	14/08/2017	547,450	551,206	(3,756)
BUY	ZAR	Brown Brothers Harriman	4,152,000	10/08/2017	318,317	314,642	(3,675)
BUY	ZAR	Deutsche Bank AG	2,068,000	10/08/2017	162,323	156,715	(5,608)
BUY	ZAR	Morgan Stanley Capital Services, Inc.	623,000	10/08/2017	47,990	47,212	(778)
SELL	ZAR	Brown Brothers Harriman	1,209,000	10/08/2017	91,489	91,619	(130)
SELL	ZAR	Deutsche Bank AG	539,000	10/08/2017	40,083	40,846	(763)
SELL	ZAR	Goldman Sachs International	1,506,479	10/08/2017	113,375	114,162	(787)
Total							\$(515,878)
Global Credit Fund							
Appreciation							
BUY	AUD	Brown Brothers Harriman	26,000	10/08/2017	\$19,706	\$20,798	\$1,092
BUY	CAD	JPMorgan Chase Bank N.A.	22,000	10/08/2017	17,014	17,648	634
SELL	CAD	JPMorgan Chase Bank N.A.	2,051	10/08/2017	1,648	1,645	3
BUY	DKK	Goldman Sachs International	6,123	10/08/2017	927	975	48
BUY	EUR	Deutsche Bank AG	101,393	10/08/2017	119,212	120,079	867
BUY	EUR	Goldman Sachs International	343,768	10/08/2017	391,808	407,122	15,314
BUY	EUR	JPMorgan Chase Bank N.A.	413,905	10/08/2017	463,226	490,185	26,959
BUY	GBP	Brown Brothers Harriman	55,278	10/08/2017	71,879	72,952	1,073
BUY	KRW	JPMorgan Chase Bank N.A.	17,661,000	14/08/2017	15,600	15,784	184
BUY	NOK	Goldman Sachs International	111,727	10/08/2017	13,222	14,213	991
BUY	NZD	JPMorgan Chase Bank N.A.	61,380	10/08/2017	44,129	46,090	1,961
BUY	SEK	Goldman Sachs International	293,782	10/08/2017	34,044	36,403	2,359
BUY	SGD	Deutsche Bank AG	21,641	10/08/2017	15,706	15,971	265
Total							\$51,750
Depreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	7,257	10/08/2017	\$5,482	\$5,805	\$(323)
SELL	CAD	Merrill Lynch International	148,076	10/08/2017	109,977	118,788	(8,811)
BUY	CHF	Deutsche Bank AG	209,295	10/08/2017	217,610	216,543	(1,067)
SELL	EUR	Citibank N.A.	297,731	10/08/2017	338,782	352,600	(13,818)
SELL	EUR	Goldman Sachs International	315,073	10/08/2017	356,617	373,138	(16,521)
SELL	EUR	JPMorgan Chase Bank N.A.	99,801	10/08/2017	116,171	118,193	(2,022)
SELL	GBP	Merrill Lynch International	192,071	10/08/2017	247,968	253,484	(5,516)
BUY	JPY	Goldman Sachs International	25,255,058	10/08/2017	231,440	229,158	(2,282)
BUY	ZAR	Barclays Bank PLC	212,000	10/08/2017	16,330	16,066	(264)
Total							\$(50,624)

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global High Yield Fund							
Appreciation							
BUY	EUR	Goldman Sachs International	2,587,500	10/08/2017	\$2,984,601	\$3,064,354	\$79,753
BUY	EUR	HSBC Bank	1,271,813	10/08/2017	1,418,632	1,506,198	87,566
BUY	EUR	JPMorgan Chase Bank N.A.	1,417,344	10/08/2017	1,625,612	1,678,549	52,937
BUY	GBP	HSBC Bank	2,651,395	10/08/2017	3,352,159	3,499,163	147,004
Total							\$367,260
Depreciation							
SELL	CAD	Merrill Lynch International	2,125,000	10/08/2017	\$1,578,248	\$1,704,687	\$(126,439)
SELL	EUR	Goldman Sachs International	83,527,083	10/08/2017	94,554,819	98,920,409	(4,365,590)
SELL	GBP	Goldman Sachs International	783,609	10/08/2017	1,002,929	1,034,164	(31,235)
SELL	GBP	Merrill Lynch International	12,157,151	10/08/2017	15,695,185	16,044,324	(349,139)
Total							\$(4,872,403)
Global Multi-Asset Fund							
Appreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	2,471,171	15/08/2017	\$1,862,000	\$1,976,620	\$114,620
BUY	AUD	Merrill Lynch International	308,000	10/08/2017	236,300	246,375	10,075
BUY	CAD	Barclays Bank PLC	121,000	10/08/2017	91,554	97,067	5,513
BUY	CAD	Citibank N.A.	651,333	10/08/2017	499,644	522,503	22,859
BUY	CAD	JPMorgan Chase Bank N.A.	614,041	10/08/2017 - 15/08/2017	462,448	492,615	30,167
BUY	CHF	Goldman Sachs International	250,692	15/08/2017	250,062	259,455	9,393
BUY	CHF	JPMorgan Chase Bank N.A.	401,161	15/08/2017	414,000	415,183	1,183
SELL	CHF	JPMorgan Chase Bank N.A.	364,040	15/08/2017	378,000	376,765	1,235
BUY	CZK	Barclays Bank PLC	807,000	10/08/2017	34,597	36,648	2,051
BUY	EUR	Citibank N.A.	207,000	10/08/2017	237,349	245,148	7,799
BUY	EUR	Goldman Sachs International	1,939,511	10/08/2017 - 15/08/2017	2,191,350	2,297,256	105,906
BUY	EUR	JPMorgan Chase Bank N.A.	1,695,709	10/08/2017 - 15/08/2017	1,856,092	2,008,691	152,599
BUY	GBP	JPMorgan Chase Bank N.A.	70,366	15/08/2017	91,000	92,880	1,880
BUY	GBP	Merrill Lynch International	113,167	10/08/2017	146,101	149,351	3,250
SELL	HKD	JPMorgan Chase Bank N.A.	8,005,597	15/08/2017	1,030,305	1,025,293	5,012
BUY	INR	JPMorgan Chase Bank N.A.	15,825,000	7/08/2017	244,488	246,532	2,044
BUY	JPY	JPMorgan Chase Bank N.A.	83,947,955	10/08/2017 - 15/08/2017	758,767	761,839	3,072
SELL	JPY	Deutsche Bank AG	950,000	10/08/2017	8,684	8,620	64
SELL	JPY	JPMorgan Chase Bank N.A.	3,148,000	10/08/2017	28,578	28,564	14
BUY	KRW	JPMorgan Chase Bank N.A.	344,530,000	14/08/2017	304,321	307,899	3,578
BUY	MXN	JPMorgan Chase Bank N.A.	1,998,942	10/08/2017	108,329	112,139	3,810
BUY	NOK	Goldman Sachs International	43,589,709	10/08/2017 - 15/08/2017	5,026,868	5,545,379	518,511
BUY	NOK	JPMorgan Chase Bank N.A.	6,166,084	15/08/2017	733,000	784,435	51,435
BUY	NZD	Goldman Sachs International	3,843,367	15/08/2017	2,790,000	2,885,676	95,676
BUY	NZD	JPMorgan Chase Bank N.A.	385,761	10/08/2017	274,608	289,663	15,055
BUY	PLN	JPMorgan Chase Bank N.A.	227,685	10/08/2017	61,079	63,320	2,241
BUY	RUB	JPMorgan Chase Bank N.A.	1,543,000	21/08/2017	25,503	25,712	209
SELL	RUB	JPMorgan Chase Bank N.A.	5,469,512	15/08/2017	92,113	91,243	870
BUY	SEK	Goldman Sachs International	9,237,467	10/08/2017 - 15/08/2017	1,050,265	1,144,887	94,622
BUY	SEK	JPMorgan Chase Bank N.A.	12,703,663	15/08/2017	1,466,000	1,574,578	108,578
BUY	SGD	Deutsche Bank AG	60,622	10/08/2017	43,996	44,739	743
BUY	THB	JPMorgan Chase Bank N.A.	2,902,505	25/09/2017	86,384	87,329	945
SELL	TWD	Goldman Sachs International	11,644,980	14/08/2017	386,299	385,860	439
Total							\$1,375,448
Depreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	2,851,530	10/08/2017 - 15/08/2017	\$2,121,442	\$2,280,886	\$(159,444)
SELL	BRL	JPMorgan Chase Bank N.A.	535,619	14/08/2017	166,274	171,368	(5,094)

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Global Multi-Asset Fund – (continued)							
Depreciation – (continued)							
BUY	CAD	JPMorgan Chase Bank N.A.	1,940	10/08/2017	\$1,559	\$1,556	\$(3)
SELL	CAD	JPMorgan Chase Bank N.A.	1,427,901	15/08/2017	1,044,279	1,145,555	(101,276)
SELL	CAD	Merrill Lynch International	1,192,663	10/08/2017	885,796	956,761	(70,965)
BUY	CHF	Deutsche Bank AG	173,892	10/08/2017	180,801	179,914	(887)
SELL	CHF	JPMorgan Chase Bank N.A.	5,620,808	10/08/2017 - 15/08/2017	5,606,260	5,817,262	(211,002)
SELL	CLP	JPMorgan Chase Bank N.A.	33,809,250	14/08/2017	50,043	52,017	(1,974)
SELL	CZK	Barclays Bank PLC	275,000	10/08/2017	11,709	12,488	(779)
SELL	DKK	Goldman Sachs International	2,385,630	10/08/2017 - 15/08/2017	355,723	379,967	(24,244)
SELL	EUR	Citibank N.A.	98,948	10/08/2017	113,418	117,183	(3,765)
SELL	EUR	Deutsche Bank AG	39,000	10/08/2017	43,640	46,187	(2,547)
SELL	EUR	Goldman Sachs International	10,796,808	10/08/2017 - 15/08/2017	11,799,480	12,789,858	(990,378)
SELL	EUR	JPMorgan Chase Bank N.A.	1,136,273	10/08/2017 - 15/08/2017	1,280,348	1,345,955	(65,607)
SELL	EUR	Morgan Stanley Capital Services, Inc.	30,000	10/08/2017	34,197	35,529	(1,332)
SELL	GBP	Barclays Bank PLC	34,000	10/08/2017	44,419	44,871	(452)
SELL	GBP	Brown Brothers Harriman	3,000	10/08/2017	3,803	3,959	(156)
SELL	GBP	Deutsche Bank AG	3,000	10/08/2017	3,893	3,959	(66)
SELL	GBP	JPMorgan Chase Bank N.A.	2,100,573	10/08/2017 - 15/08/2017	2,697,590	2,772,669	(75,079)
BUY	HKD	Goldman Sachs International	420,412	15/08/2017	54,110	53,843	(267)
SELL	IDR	JPMorgan Chase Bank N.A.	1,081,350,000	15/08/2017	80,314	81,058	(744)
BUY	ILS	Barclays Bank PLC	202,000	10/08/2017	57,171	56,736	(435)
SELL	ILS	Goldman Sachs International	205,596	15/08/2017	57,162	57,758	(596)
SELL	INR	JPMorgan Chase Bank N.A.	15,022,350	14/08/2017	230,199	233,821	(3,622)
BUY	JPY	Goldman Sachs International	165,608,528	10/08/2017	1,517,654	1,502,689	(14,965)
SELL	JPY	Barclays Bank PLC	8,850,000	10/08/2017	78,563	80,303	(1,740)
SELL	JPY	Citibank N.A.	17,053,000	10/08/2017	149,554	154,734	(5,180)
SELL	JPY	Deutsche Bank AG	3,134,000	10/08/2017	28,204	28,437	(233)
SELL	JPY	Goldman Sachs International	5,059,000	10/08/2017	45,675	45,904	(229)
SELL	JPY	JPMorgan Chase Bank N.A.	612,230,770	10/08/2017 - 15/08/2017	5,475,844	5,556,329	(80,485)
SELL	KRW	JPMorgan Chase Bank N.A.	757,961,150	14/08/2017	669,488	677,373	(7,885)
SELL	MXN	JPMorgan Chase Bank N.A.	3,424,239	15/08/2017	177,517	191,943	(14,426)
BUY	MYR	Barclays Bank PLC	291,000	28/08/2017	67,935	67,896	(39)
SELL	NOK	Goldman Sachs International	4,280,710	15/08/2017	505,000	544,582	(39,582)
SELL	NOK	JPMorgan Chase Bank N.A.	8,606,065	15/08/2017	992,131	1,094,844	(102,713)
SELL	NZD	Goldman Sachs International	3,556,103	10/08/2017 - 15/08/2017	2,495,993	2,670,015	(174,022)
SELL	PLN	Goldman Sachs International	329,265	14/08/2017	84,843	91,569	(6,726)
SELL	SEK	JPMorgan Chase Bank N.A.	27,848,259	15/08/2017	3,149,203	3,451,702	(302,499)
SELL	SGD	JPMorgan Chase Bank N.A.	344,206	15/08/2017	244,227	254,039	(9,812)
SELL	THB	JPMorgan Chase Bank N.A.	4,042,128	15/08/2017	116,131	121,514	(5,383)
BUY	TWD	JPMorgan Chase Bank N.A.	2,278,570	14/08/2017	75,632	75,501	(131)
BUY	ZAR	JPMorgan Chase Bank N.A.	746,524	10/08/2017	57,573	56,572	(1,001)
SELL	ZAR	JPMorgan Chase Bank N.A.	2,747,838	15/08/2017	200,591	208,063	(7,472)
Total							\$(2,495,237)
Global Opportunistic Bond Fund							
Appreciation							
BUY	AUD	Brown Brothers Harriman	30,000	10/08/2017	\$22,737	\$23,998	\$1,261
BUY	AUD	Citibank N.A.	36,000	10/08/2017	27,258	28,797	1,539
BUY	AUD	Merrill Lynch International	923,000	10/08/2017	708,133	738,326	30,193
BUY	CAD	Barclays Bank PLC	316,000	10/08/2017	239,100	253,497	14,397
BUY	CAD	Citibank N.A.	1,210,979	10/08/2017	928,620	971,453	42,833
BUY	CAD	JPMorgan Chase Bank N.A.	441,000	10/08/2017	334,263	353,773	19,510

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Global Opportunistic Bond Fund – (continued)							
Appreciation – (continued)							
BUY	CAD	Royal Bank of Scotland Group PLC	43,000	10/08/2017	\$31,983	\$34,494	\$2,511
BUY	CNH	JPMorgan Chase Bank N.A.	188,000	20/10/2017	27,009	27,838	829
BUY	EUR	Citibank N.A.	1,010,108	10/08/2017	1,169,409	1,196,263	26,854
BUY	EUR	Deutsche Bank AG	101,393	10/08/2017	119,212	120,079	867
BUY	EUR	JPMorgan Chase Bank N.A.	1,301,720	10/08/2017	1,473,687	1,541,616	67,929
BUY	GBP	Citibank N.A.	43,000	10/08/2017	54,504	56,749	2,245
BUY	GBP	Citibank N.A.	59,000	10/08/2017	75,195	77,864	2,669
BUY	GBP	Deutsche Bank AG	67,000	10/08/2017	86,271	88,423	2,152
BUY	GBP	JPMorgan Chase Bank N.A.	19,000	10/08/2017	24,889	25,076	187
BUY	INR	JPMorgan Chase Bank N.A.	45,091,000	7/08/2017	696,634	702,456	5,822
BUY	JPY	Deutsche Bank AG	968,000	10/08/2017	8,558	8,783	225
BUY	JPY	JPMorgan Chase Bank N.A.	74,917,000	10/08/2017	670,413	679,778	9,365
SELL	JPY	Brown Brothers Harriman	545,607,992	10/08/2017	4,994,219	4,950,704	43,515
BUY	MXN	JPMorgan Chase Bank N.A.	259,496	10/08/2017	14,063	14,558	495
BUY	NOK	UBS AG	57,000	10/08/2017	6,756	7,250	494
BUY	NZD	Deutsche Bank AG	25,000	10/08/2017	18,161	18,772	611
BUY	NZD	JPMorgan Chase Bank N.A.	962,705	10/08/2017	692,744	722,883	30,139
BUY	SEK	Brown Brothers Harriman	926,000	10/08/2017	106,028	114,743	8,715
BUY	SEK	Goldman Sachs International	5,180,000	10/08/2017	600,276	641,868	41,592
Total							\$356,949
Depreciation							
SELL	AUD	Brown Brothers Harriman	111,000	10/08/2017	\$84,746	\$88,791	\$(4,045)
SELL	AUD	Deutsche Bank AG	337,832	10/08/2017	256,011	270,239	(14,228)
SELL	AUD	JPMorgan Chase Bank N.A.	1,389,132	10/08/2017	1,049,350	1,111,195	(61,845)
BUY	CAD	JPMorgan Chase Bank N.A.	2,628	10/08/2017	2,112	2,108	(4)
SELL	CAD	JPMorgan Chase Bank N.A.	540,750	10/08/2017	408,121	433,793	(25,672)
SELL	CAD	Merrill Lynch International	4,173,574	10/08/2017	3,099,734	3,348,065	(248,331)
BUY	CHF	Deutsche Bank AG	64,000	10/08/2017	66,543	66,217	(326)
BUY	CHF	JPMorgan Chase Bank N.A.	28,000	10/08/2017	28,989	28,970	(19)
SELL	CHF	JPMorgan Chase Bank N.A.	56,000	10/08/2017	57,651	57,939	(288)
SELL	CNH	JPMorgan Chase Bank N.A.	323,000	20/10/2017	46,809	47,829	(1,020)
SELL	EUR	Citibank N.A.	636,629	10/08/2017	720,552	753,954	(33,402)
SELL	EUR	Deutsche Bank AG	685,460	10/08/2017	780,049	811,784	(31,735)
SELL	EUR	Goldman Sachs International	7,947,973	10/08/2017	8,995,953	9,412,716	(416,763)
SELL	EUR	JPMorgan Chase Bank N.A.	2,562,783	10/08/2017	2,881,863	3,035,083	(153,220)
SELL	EUR	Morgan Stanley Capital Services, Inc.	186,000	10/08/2017	212,024	220,278	(8,254)
SELL	GBP	Brown Brothers Harriman	415,990	10/08/2017	539,056	549,000	(9,944)
SELL	GBP	Citibank N.A.	44,000	10/08/2017	57,029	58,068	(1,039)
SELL	GBP	JPMorgan Chase Bank N.A.	259,727	10/08/2017	333,980	342,774	(8,794)
SELL	GBP	Merrill Lynch International	1,915,150	10/08/2017	2,472,507	2,527,508	(55,001)
SELL	GBP	Morgan Stanley Capital Services, Inc.	53,000	10/08/2017	67,238	69,946	(2,708)
BUY	HKD	Brown Brothers Harriman	1,951,000	10/08/2017	250,708	249,834	(874)
BUY	HKD	Deutsche Bank AG	527,000	10/08/2017	67,650	67,485	(165)
BUY	JPY	Deutsche Bank AG	1,327,000	10/08/2017	12,130	12,041	(89)
SELL	JPY	Barclays Bank PLC	27,585,000	10/08/2017	244,877	250,299	(5,422)
SELL	JPY	Citibank N.A.	81,637,483	10/08/2017	720,302	740,758	(20,456)
SELL	JPY	JPMorgan Chase Bank N.A.	131,562,154	10/08/2017	1,182,530	1,193,761	(11,231)
SELL	NOK	Goldman Sachs International	7,135	10/08/2017	844	907	(63)
SELL	NZD	Goldman Sachs International	965,000	10/08/2017	702,899	724,605	(21,706)
Total							\$(1,136,644)

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund							
Appreciation							
BUY	AUD	Brown Brothers Harriman	514,000	10/08/2017	\$389,552	\$411,164	\$21,612
BUY	AUD	Deutsche Bank AG	945,000	10/08/2017	715,475	755,925	40,450
BUY	AUD	Merrill Lynch International	15,648,000	10/08/2017	12,005,276	12,517,154	511,878
BUY	CAD	Barclays Bank PLC	6,126,000	10/08/2017	4,635,203	4,914,311	279,108
BUY	CAD	Citibank N.A.	25,361,159	10/08/2017	19,449,828	20,344,861	895,033
BUY	CAD	JPMorgan Chase Bank N.A.	7,495,000	10/08/2017	5,680,940	6,012,530	331,590
BUY	CAD	Morgan Stanley Capital Services, Inc.	1,583,000	10/08/2017	1,192,221	1,269,891	77,670
SELL	CAD	JPMorgan Chase Bank N.A.	1,810	10/08/2017	1,455	1,452	3
BUY	CZK	Barclays Bank PLC	26,196,000	10/08/2017	1,123,045	1,189,616	66,571
BUY	EUR	Citibank N.A.	16,259,052	10/08/2017	18,807,976	19,255,456	447,480
BUY	EUR	Deutsche Bank AG	685,778	10/08/2017	808,976	812,161	3,185
BUY	EUR	Goldman Sachs International	54,862,974	10/08/2017	62,096,665	64,973,749	2,877,084
BUY	EUR	JPMorgan Chase Bank N.A.	8,423,780	10/08/2017	9,417,498	9,976,210	558,712
BUY	GBP	Brown Brothers Harriman	165,834	10/08/2017	215,638	218,858	3,220
BUY	GBP	Deutsche Bank AG	91,000	10/08/2017	118,090	120,097	2,007
BUY	GBP	JPMorgan Chase Bank N.A.	629,772	10/08/2017	804,856	831,137	26,281
BUY	INR	JPMorgan Chase Bank N.A.	733,065,000	7/08/2017	11,325,490	11,420,141	94,651
BUY	JPY	JPMorgan Chase Bank N.A.	1,175,605,000	10/08/2017	10,517,437	10,667,133	149,696
BUY	KRW	Barclays Bank PLC	15,043,129,000	14/08/2017	13,287,223	13,443,716	156,493
BUY	KRW	JPMorgan Chase Bank N.A.	223,473,000	14/08/2017	197,388	199,713	2,325
BUY	MXN	JPMorgan Chase Bank N.A.	64,187,791	10/08/2017	3,478,542	3,600,894	122,352
BUY	NOK	Goldman Sachs International	11,887,097	10/08/2017	1,406,700	1,512,088	105,388
BUY	NZD	JPMorgan Chase Bank N.A.	9,831,048	10/08/2017	7,007,205	7,382,002	374,797
BUY	NZD	Morgan Stanley Capital Services, Inc.	9,618,000	10/08/2017	6,838,367	7,222,027	383,660
BUY	PLN	JPMorgan Chase Bank N.A.	8,295,955	10/08/2017	2,225,495	2,307,134	81,639
BUY	RUB	Barclays Bank PLC	73,681,000	21/08/2017	1,217,667	1,227,796	10,129
BUY	SEK	Brown Brothers Harriman	6,246,000	10/08/2017	716,036	773,958	57,922
BUY	SEK	Goldman Sachs International	142,018,462	10/08/2017	16,457,570	17,597,893	1,140,323
BUY	SGD	Deutsche Bank AG	1,853,000	10/08/2017	1,344,791	1,367,497	22,706
BUY	THB	JPMorgan Chase Bank N.A.	111,088,730	25/09/2017	3,306,212	3,342,392	36,180
Total							\$8,880,145
Depreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	16,259,953	10/08/2017	\$12,282,769	\$13,006,668	\$(723,899)
SELL	CAD	Merrill Lynch International	50,632,972	10/08/2017	37,605,350	40,618,050	(3,012,700)
BUY	CHF	Deutsche Bank AG	7,214,000	10/08/2017	7,500,598	7,463,814	(36,784)
SELL	DKK	Goldman Sachs International	15,411,630	10/08/2017	2,333,970	2,454,286	(120,316)
SELL	EUR	Citibank N.A.	6,328,048	10/08/2017	7,158,150	7,494,253	(336,103)
SELL	EUR	Deutsche Bank AG	3,103,161	10/08/2017	3,591,465	3,675,047	(83,582)
SELL	EUR	Goldman Sachs International	2,828,858	10/08/2017	3,174,474	3,350,192	(175,718)
SELL	EUR	JPMorgan Chase Bank N.A.	5,570,428	10/08/2017	6,380,214	6,597,010	(216,796)
SELL	EUR	Morgan Stanley Capital Services, Inc.	1,570,000	10/08/2017	1,789,634	1,859,338	(69,704)
SELL	GBP	Barclays Bank PLC	907,000	10/08/2017	1,184,945	1,197,008	(12,063)
SELL	GBP	Brown Brothers Harriman	224,000	10/08/2017	283,926	295,622	(11,696)
SELL	GBP	JPMorgan Chase Bank N.A.	1,206,800	10/08/2017	1,573,206	1,592,667	(19,461)
SELL	GBP	Merrill Lynch International	1,786,374	10/08/2017	2,306,253	2,357,555	(51,302)
BUY	ILS	Barclays Bank PLC	5,166,000	10/08/2017	1,462,103	1,450,989	(11,114)
BUY	JPY	Goldman Sachs International	8,403,901,399	10/08/2017	77,014,237	76,254,812	(759,425)
SELL	JPY	Barclays Bank PLC	455,161,000	10/08/2017	4,040,546	4,130,013	(89,467)
SELL	JPY	Citibank N.A.	876,928,000	10/08/2017	7,690,626	7,957,017	(266,391)
SELL	JPY	Deutsche Bank AG	159,103,000	10/08/2017	1,431,837	1,443,660	(11,823)

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Depreciation – (continued)							
SELL	JPY	Goldman Sachs International	130,000,000	10/08/2017	\$1,173,706	\$1,179,586	\$(5,880)
SELL	JPY	JPMorgan Chase Bank N.A.	1,538,721,000	10/08/2017	13,789,378	13,961,954	(172,576)
BUY	MYR	Barclays Bank PLC	13,802,233	28/08/2017	3,222,186	3,220,316	(1,870)
SELL	NZD	Goldman Sachs International	16,359,000	10/08/2017	11,915,783	12,283,754	(367,971)
BUY	ZAR	JPMorgan Chase Bank N.A.	28,677,032	10/08/2017	2,211,602	2,173,172	(38,430)
Total							\$(6,595,071)
Prudent Capital Fund							
Appreciation							
BUY	EUR	Goldman Sachs International	109,185	10/08/2017	\$123,532	\$129,306	\$5,775
Depreciation							
SELL	EUR	Goldman Sachs International	99,625	10/08/2017	\$112,762	\$117,986	\$(5,224)
Prudent Wealth Fund							
Depreciation							
SELL	JPY	Deutsche Bank AG	4,717,698,000	15/11/2017	\$41,817,670	\$43,004,072	\$(1,186,402)
U.K. Equity Fund							
Appreciation							
SELL	CHF	JPMorgan Chase Bank N.A.	405,641	25/09/2017	£327,552	£318,464	£9,088
Depreciation							
SELL	EUR	JPMorgan Chase Bank N.A.	447,083	25/09/2017	£398,998	£401,567	£(2,569)

Note 11: Class Specific Open Forward Foreign Currency Exchange Contracts

At 31 July 2017, the sub-funds had outstanding the following class specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Absolute Return Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	44,083	10/08/2017	\$49,895	\$52,207	\$2,312
BUY	EUR	Goldman Sachs International	IH1 (EUR)	45,463	10/08/2017	51,457	53,840	2,383
Total								\$4,695
Blended Research European Equity Fund								
Appreciation								
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	515	10/08/2017	€586	€574	€12
Depreciation								
BUY	GBP	Goldman Sachs International	WH1 (GBP)	39,982	10/08/2017	€45,613	€44,554	€(1,059)
BUY	USD	Deutsche Bank AG	IH1 (USD)	3,293	10/08/2017	2,914	2,781	(133)
BUY	USD	Deutsche Bank AG	WH1 (USD)	3,276	10/08/2017	2,899	2,766	(133)
BUY	USD	Goldman Sachs International	AH1 (USD)	6,524	10/08/2017	5,767	5,509	(258)
BUY	USD	Goldman Sachs International	CH1 (USD)	3,526	10/08/2017	3,115	2,977	(138)
BUY	USD	Goldman Sachs International	IH1 (USD)	3,270	10/08/2017	2,890	2,761	(129)
BUY	USD	Goldman Sachs International	NH1 (USD)	3,578	10/08/2017	3,161	3,021	(140)
BUY	USD	Goldman Sachs International	WH1 (USD)	3,245	10/08/2017	2,868	2,740	(128)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	58,571	10/08/2017	51,816	49,456	(2,360)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	59,232	10/08/2017	52,400	50,014	(2,386)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	58,841	10/08/2017	52,055	49,684	(2,371)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	59,306	10/08/2017	52,466	50,077	(2,389)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	58,800	10/08/2017	52,019	49,650	(2,369)
Total								€(13,993)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Continental European Equity Fund								
Appreciation								
SELL	GBP	Goldman Sachs International	WH1 (GBP)	10,329	10/08/2017	€11,706	€11,511	€195
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	3,248	10/08/2017	3,711	3,620	91
SELL	GBP	Goldman Sachs International	WH1 (GBP)	992	10/08/2017	1,122	1,105	17
								€303
Depreciation								
BUY	GBP	Goldman Sachs International	IH1 (GBP)	38,430	10/08/2017	€43,843	€42,825	€(1,018)
BUY	GBP	Goldman Sachs International	WH1 (GBP)	1,000	10/08/2017	1,138	1,114	(24)
BUY	GBP	Goldman Sachs International	WH1 (GBP)	234,995	10/08/2017	268,093	261,872	(6,221)
Total								€(7,263)
Diversified Income Fund								
Appreciation								
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	20,160	10/08/2017	\$23,011	\$23,875	\$864
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	5,000	10/08/2017	5,719	5,921	202
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	769	10/08/2017	874	911	37
BUY	EUR	Goldman Sachs International	AH1 (EUR)	2,215,083	10/08/2017	2,507,153	2,623,304	116,151
BUY	EUR	Goldman Sachs International	AH2 (EUR)	666,548	10/08/2017	754,436	789,387	34,951
BUY	EUR	Goldman Sachs International	AH3 (EUR)	376,186	10/08/2017	425,789	445,514	19,725
BUY	EUR	Goldman Sachs International	AH3 (EUR)	50,043	10/08/2017	56,514	59,266	2,752
BUY	EUR	Goldman Sachs International	IH1 (EUR)	47,100	10/08/2017	53,310	55,780	2,470
BUY	EUR	Goldman Sachs International	IH1 (EUR)	57,543	10/08/2017	65,130	68,147	3,017
BUY	EUR	Goldman Sachs International	WH1 (EUR)	49,821	10/08/2017	56,390	59,003	2,613
BUY	EUR	Goldman Sachs International	WH2 (EUR)	49,824	10/08/2017	56,393	59,006	2,613
BUY	EUR	Goldman Sachs International	WH3 (EUR)	49,824	10/08/2017	56,393	59,006	2,613
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	108,291	10/08/2017	125,265	128,248	2,983
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	12,000	10/08/2017	13,850	14,212	362
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	10,000	10/08/2017	11,541	11,843	302
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	1,383	10/08/2017	1,551	1,638	87
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	2,646	10/08/2017	3,061	3,134	73
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	2,647	10/08/2017	3,062	3,135	73
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	2,647	10/08/2017	3,062	3,134	72
BUY	EUR	Merrill Lynch International	IH1 (GBP)	35,961	10/08/2017	46,426	47,459	1,033
BUY	EUR	Merrill Lynch International	WH1 (GBP)	35,858	10/08/2017	46,293	47,323	1,030
BUY	EUR	Merrill Lynch International	WH2 (GBP)	35,869	10/08/2017	46,308	47,338	1,030
BUY	EUR	Merrill Lynch International	WH3 (GBP)	35,751	10/08/2017	46,155	47,182	1,027
Total								\$196,080
Depreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	52,027	10/08/2017	\$58,754	\$61,615	\$(2,861)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	122,636	10/08/2017	137,537	145,237	(7,700)
Total								\$(10,561)
Emerging Markets Debt Fund								
Appreciation								
BUY	CHF	Goldman Sachs International	AH1 (CHF)	8,150	10/08/2017	\$8,409	\$8,432	\$23
SELL	CHF	Goldman Sachs International	AH1 (CHF)	89,669	10/08/2017	93,247	92,774	473
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	4,611	10/08/2017	5,186	5,460	274
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	27,855	10/08/2017	32,613	32,989	376
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	11,031	10/08/2017	12,612	13,064	452
BUY	EUR	Goldman Sachs International	AH1 (EUR)	39,306	10/08/2017	45,878	46,550	672
BUY	EUR	BNP Paribas S.A.	AH1 (EUR)	85,042	10/08/2017	99,822	100,715	893
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	71,625	10/08/2017	83,470	84,825	1,355

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	60,570	10/08/2017	\$69,829	\$71,732	\$1,903
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	66,388	10/08/2017	76,622	78,623	2,001
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	113,351	10/08/2017	131,917	134,241	2,324
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	72,722	10/08/2017	83,181	86,124	2,943
BUY	EUR	Goldman Sachs International	AH1 (EUR)	63,554	10/08/2017	71,772	75,267	3,495
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	342,471	10/08/2017	401,703	405,586	3,883
BUY	EUR	Goldman Sachs International	AH1 (EUR)	101,690	10/08/2017	113,519	120,431	6,912
BUY	EUR	Goldman Sachs International	AH1 (EUR)	192,721	10/08/2017	220,933	228,237	7,304
BUY	EUR	Goldman Sachs International	AH1 (EUR)	211,478	10/08/2017	241,272	250,452	9,180
BUY	EUR	Goldman Sachs International	AH1 (EUR)	208,036	10/08/2017	232,790	246,375	13,585
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	354,336	10/08/2017	405,871	419,637	13,766
BUY	EUR	Goldman Sachs International	AH1 (EUR)	355,783	10/08/2017	404,968	421,351	16,383
BUY	EUR	Goldman Sachs International	AH1 (EUR)	653,439	10/08/2017	733,445	773,862	40,417
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	1,038,490	10/08/2017	1,164,674	1,229,875	65,201
BUY	EUR	Goldman Sachs International	AH1 (EUR)	16,311,531	10/08/2017	19,169,148	19,317,606	148,458
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	3,920,474	10/08/2017	4,457,720	4,642,984	185,264
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	40,713,336	10/08/2017	45,590,305	48,216,455	2,626,150
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	149,878,195	10/08/2017	169,430,404	177,499,461	8,069,057
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	662,892	10/08/2017	749,369	785,057	35,688
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	15,000	10/08/2017	17,157	17,764	607
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	679,625	10/08/2017	768,286	804,875	36,589
BUY	EUR	Goldman Sachs International	IH1 (EUR)	1,475	10/08/2017	1,722	1,747	25
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	1,543	10/08/2017	1,765	1,827	62
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	26,235	10/08/2017	29,336	31,070	1,734
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	213,360	10/08/2017	250,261	252,680	2,419
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	129,391	10/08/2017	150,584	153,237	2,653
BUY	EUR	Goldman Sachs International	IH1 (EUR)	42,321	10/08/2017	47,243	50,120	2,877
BUY	EUR	Goldman Sachs International	IH1 (EUR)	96,108	10/08/2017	109,648	113,820	4,172
BUY	EUR	Goldman Sachs International	IH1 (EUR)	93,114	10/08/2017	105,153	110,274	5,121
BUY	EUR	Goldman Sachs International	IH1 (EUR)	181,441	10/08/2017	209,176	214,879	5,703
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	400,000	10/08/2017	466,150	473,717	7,567
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	255,222	10/08/2017	294,563	302,257	7,694
BUY	EUR	Goldman Sachs International	IH1 (EUR)	192,231	10/08/2017	215,767	227,657	11,890
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	474,749	10/08/2017	542,787	562,241	19,454
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	1,695,856	10/08/2017	1,985,496	2,008,387	22,891
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	4,310,806	10/08/2017	4,920,363	5,105,251	184,888
BUY	EUR	Goldman Sachs International	IH1 (EUR)	4,294,682	10/08/2017	4,811,740	5,086,155	274,415
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	4,515,415	10/08/2017	5,068,291	5,347,567	279,276
BUY	EUR	Goldman Sachs International	IH1 (EUR)	23,176,346	10/08/2017	26,085,534	27,447,548	1,362,014
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	301,364,411	10/08/2017	340,678,604	356,903,289	16,224,685
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	13,778	10/08/2017	15,759	16,317	558
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	220,061	10/08/2017	248,768	260,616	11,848
BUY	EUR	Barclays Bank PLC	WH2 (EUR)	9,219	10/08/2017	10,545	10,918	373
BUY	EUR	Goldman Sachs International	WH2 (EUR)	109,021	10/08/2017	124,649	129,113	4,464
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	3,191,976	10/08/2017	3,608,382	3,780,230	171,848
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	52,215	10/08/2017	59,027	61,838	2,811
BUY	GBP	JPMorgan Chase Bank N.A.	IH1 (GBP)	278,457	10/08/2017	359,594	367,492	7,898
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	70,362	10/08/2017	89,942	92,860	2,918
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	1,327,677	10/08/2017	1,714,535	1,752,194	37,659

NOTES TO FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
BUY	GBP	JPMorgan Chase Bank N.A.	WH2 (GBP)	15,524	10/08/2017	\$20,309	\$20,488	\$ 179
BUY	GBP	Goldman Sachs International	WH2 (GBP)	49,973	10/08/2017	63,980	65,952	1,972
BUY	GBP	Goldman Sachs International	WH2 (GBP)	49,100	10/08/2017	61,931	64,799	2,868
BUY	GBP	JPMorgan Chase Bank N.A.	WH2 (GBP)	1,823,941	10/08/2017	2,355,399	2,407,134	51,735
BUY	GBP	JPMorgan Chase Bank N.A.	WH3 (GBP)	35,814	10/08/2017	46,249	47,265	1,016
Total								\$30,013,315
Depreciation								
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	1,703,457	10/08/2017	\$1,775,849	\$1,762,446	\$(13,403)
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	29,811	10/08/2017	31,057	30,843	(214)
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	8,794,361	10/08/2017	9,168,098	9,098,902	(69,196)
SELL	CHF	Goldman Sachs International	IH1 (CHF)	6,857	10/08/2017	7,059	7,094	(35)
SELL	CHF	Goldman Sachs International	IH1 (CHF)	5,290	10/08/2017	5,454	5,473	(19)
BUY	CHF	JPMorgan Chase Bank N.A.	WH1 (CHF)	51,406	10/08/2017	53,590	53,186	(404)
BUY	CHF	Barclays Bank PLC	WH1 (CHF)	7,000	10/08/2017	7,293	7,242	(51)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	4,469,232	10/08/2017	5,024,722	5,292,873	(268,151)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	1,136,065	10/08/2017	1,278,872	1,345,432	(66,560)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	1,178,860	10/08/2017	1,347,846	1,396,114	(48,268)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	1,461,235	10/08/2017	1,685,123	1,730,528	(45,405)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	443,184	10/08/2017	506,718	524,859	(18,141)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	270,432	10/08/2017	303,027	320,271	(17,244)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	268,255	10/08/2017	301,100	317,692	(16,592)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	228,948	10/08/2017	256,512	271,141	(14,629)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	269,713	10/08/2017	308,298	319,419	(11,121)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	278,302	10/08/2017	318,633	329,590	(10,957)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	63,361	10/08/2017	71,571	75,038	(3,467)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	43,837	10/08/2017	49,198	51,915	(2,717)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	46,188	10/08/2017	51,986	54,700	(2,714)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	40,668	10/08/2017	45,511	48,163	(2,652)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	40,067	10/08/2017	45,733	47,451	(1,718)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	21,010	10/08/2017	23,962	24,882	(920)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	11,249	10/08/2017	12,984	13,322	(338)
SELL	EUR	Morgan Stanley Capital Services, Inc.	AH1 (EUR)	6,724	10/08/2017	7,669	7,963	(294)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	3,372	10/08/2017	3,813	3,994	(181)
SELL	EUR	Morgan Stanley Capital Services, Inc.	AH1 (EUR)	3,894	10/08/2017	4,445	4,612	(167)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	88	10/08/2017	8,257	8,394	(137)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	1,744	10/08/2017	1,950	2,065	(115)
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	1,552	10/08/2017	1,767	1,838	(71)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	488,940	10/08/2017	548,742	579,048	(30,306)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	109,191	10/08/2017	122,193	129,314	(7,121)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	150,033	10/08/2017	170,592	177,682	(7,090)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	93,170	10/08/2017	104,750	110,340	(5,590)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	44,870	10/08/2017	50,245	53,140	(2,895)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	92,591	10/08/2017	106,777	109,654	(2,877)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	43,697	10/08/2017	49,006	51,750	(2,744)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	58,447	10/08/2017	66,660	69,219	(2,559)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	42,771	10/08/2017	48,902	50,653	(1,751)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	13,412	10/08/2017	15,098	15,884	(786)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	5,257	10/08/2017	5,892	6,225	(333)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	4,991	10/08/2017	5,609	5,911	(302)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Goldman Sachs International	IH1 (EUR)	30,602	10/08/2017	\$35,963	\$36,242	\$(279)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,579	10/08/2017	1,770	1,870	(100)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	1,174	10/08/2017	1,361	1,391	(30)
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	2,313	10/08/2017	2,717	2,740	(23)
SELL	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	14,612	10/08/2017	17,028	17,305	(277)
SELL	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	5,669	10/08/2017	6,358	6,714	(356)
Total								\$(681,300)
Emerging Markets Debt Local Currency Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	52,668	10/08/2017	\$59,612	\$62,374	\$2,762
BUY	GBP	Merrill Lynch International	IH1 (GBP)	36,124	10/08/2017	46,637	47,675	1,038
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	5,113	10/08/2017	6,669	6,748	79
BUY	GBP	Merrill Lynch International	WH1 (GBP)	93,819	10/08/2017	121,123	123,817	2,694
Total								\$6,573
Emerging Markets Equity Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	58,922	10/08/2017	\$66,691	\$69,781	\$3,090
BUY	GBP	Merrill Lynch International	IH1 (GBP)	41,661	10/08/2017	53,786	54,982	1,196
BUY	GBP	Goldman Sachs International	IH1 (GBP)	2,263	10/08/2017	2,951	2,987	36
BUY	GBP	Goldman Sachs International	WH1 (GBP)	2,360	10/08/2017	3,077	3,115	38
BUY	GBP	Merrill Lynch International	WH1 (GBP)	43,679	10/08/2017	56,391	57,645	1,254
Total								\$5,614
European Core Equity Fund								
Appreciation								
SELL	USD	Goldman Sachs International	CH1 (USD)	13,715	10/08/2017	€12,118	€11,581	€537
SELL	USD	Goldman Sachs International	CH1 (USD)	15,754	10/08/2017	13,951	13,303	648
SELL	USD	Goldman Sachs International	CH1 (USD)	220,490	10/08/2017	194,881	186,179	8,702
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	3,000	10/08/2017	2,630	2,533	97
SELL	USD	Goldman Sachs International	NH1 (USD)	55,142	10/08/2017	48,241	46,561	1,680
SELL	USD	Barclays Bank PLC	NH1 (USD)	54,338	10/08/2017	47,606	45,882	1,724
Total								€13,388
Depreciation								
BUY	GBP	Goldman Sachs International	WH1 (GBP)	47,139	10/08/2017	€53,779	€52,531	€(1,248)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	1,241,050	10/08/2017	1,097,930	1,047,926	(50,004)
BUY	USD	Goldman Sachs International	CH1 (USD)	200,000	10/08/2017	178,508	168,877	(9,631)
BUY	USD	Deutsche Bank AG	CH1 (USD)	77,068	10/08/2017	68,193	65,075	(3,118)
BUY	USD	Barclays Bank PLC	CH1 (USD)	20,000	10/08/2017	17,819	16,888	(931)
BUY	USD	Goldman Sachs International	CH1 (USD)	10,890	10/08/2017	9,702	9,195	(507)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	396,339	10/08/2017	350,632	334,663	(15,969)
BUY	USD	Goldman Sachs International	NH1 (USD)	61,000	10/08/2017	53,894	51,508	(2,386)
BUY	USD	Deutsche Bank AG	NH1 (USD)	26,903	10/08/2017	23,805	22,717	(1,088)
BUY	USD	Goldman Sachs International	NH1 (USD)	21,446	10/08/2017	18,956	18,109	(847)
BUY	USD	Barclays Bank PLC	NH1 (USD)	100,000	10/08/2017	85,255	84,439	(816)
BUY	USD	Goldman Sachs International	NH1 (USD)	10,000	10/08/2017	8,786	8,444	(342)
Total								€(86,887)
European Research Fund								
Appreciation								
SELL	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	5,809	10/08/2017	€5,264	€5,075	€189
SELL	GBP	Goldman Sachs International	WH1 (GBP)	34,645	10/08/2017	39,314	38,608	706

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Appreciation – (continued)								
SELL	GBP	Goldman Sachs International	WH1 (GBP)	1,046	10/08/2017	€1,181	€1,165	€16
SELL	USD	Goldman Sachs International	AH1 (USD)	13,072,599	10/08/2017	11,573,116	11,038,328	534,788
SELL	USD	Barclays Bank PLC	AH1 (USD)	2,813,994	10/08/2017	2,512,970	2,376,099	136,871
SELL	USD	Goldman Sachs International	AH1 (USD)	3,302,273	10/08/2017	2,864,415	2,788,395	76,020
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	504,111	10/08/2017	449,495	425,665	23,830
SELL	USD	Barclays Bank PLC	AH1 (USD)	951,333	10/08/2017	817,445	803,293	14,152
SELL	USD	Goldman Sachs International	AH1 (USD)	272,322	10/08/2017	241,913	229,945	11,968
SELL	USD	Barclays Bank PLC	AH1 (USD)	1,446,980	10/08/2017	1,233,622	1,221,810	11,812
SELL	USD	Goldman Sachs International	AH1 (USD)	263,759	10/08/2017	234,344	222,715	11,629
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	293,028	10/08/2017	254,096	247,429	6,667
SELL	USD	Barclays Bank PLC	AH1 (USD)	136,572	10/08/2017	121,673	115,319	6,354
SELL	USD	Barclays Bank PLC	AH1 (USD)	130,110	10/08/2017	114,429	109,863	4,566
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	121,822	10/08/2017	106,402	102,865	3,537
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	256,458	10/08/2017	220,065	216,550	3,515
SELL	USD	Barclays Bank PLC	AH1 (USD)	106,046	10/08/2017	92,705	89,544	3,161
SELL	USD	Brown Brothers Harriman	AH1 (USD)	52,493	10/08/2017	46,827	44,324	2,503
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	67,950	10/08/2017	59,417	57,376	2,041
SELL	USD	Goldman Sachs International	AH1 (USD)	33,002	10/08/2017	29,455	27,866	1,589
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	65,804	10/08/2017	57,015	55,564	1,451
SELL	USD	Barclays Bank PLC	AH1 (USD)	53,843	10/08/2017	46,904	45,464	1,440
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	32,662	10/08/2017	28,637	27,579	1,058
SELL	USD	Goldman Sachs International	AH1 (USD)	24,358	10/08/2017	21,304	20,568	736
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	18,716	10/08/2017	16,397	15,803	594
SELL	USD	Goldman Sachs International	AH1 (USD)	19,170	10/08/2017	16,771	16,187	584
SELL	USD	Goldman Sachs International	AH1 (USD)	24,901	10/08/2017	21,375	21,026	349
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	15,451	10/08/2017	13,357	13,046	311
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	4,809	10/08/2017	4,299	4,061	238
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	19,303	10/08/2017	16,495	16,299	196
SELL	USD	Deutsche Bank AG	AH1 (USD)	2,764	10/08/2017	2,474	2,334	140
SELL	USD	Goldman Sachs International	AH1 (USD)	2,219	10/08/2017	1,966	1,873	93
SELL	USD	Deutsche Bank AG	AH1 (USD)	1,133	10/08/2017	1,006	957	49
SELL	USD	Barclays Bank PLC	AH1 (USD)	1,032	10/08/2017	902	871	31
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	1,053,000	10/08/2017	919,715	889,139	30,576
SELL	USD	Barclays Bank PLC	CH1 (USD)	50,000	10/08/2017	44,715	42,219	2,496
SELL	USD	Goldman Sachs International	CH1 (USD)	50,847	10/08/2017	45,305	42,934	2,371
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	61,940	10/08/2017	54,309	52,302	2,007
SELL	USD	Barclays Bank PLC	CH1 (USD)	92,642	10/08/2017	79,603	78,225	1,378
SELL	USD	Goldman Sachs International	CH1 (USD)	35,296	10/08/2017	30,879	29,804	1,075
SELL	USD	Goldman Sachs International	CH1 (USD)	15,306	10/08/2017	13,659	12,924	735
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	19,883	10/08/2017	17,062	16,789	273
SELL	USD	Barclays Bank PLC	CH1 (USD)	4,388	10/08/2017	3,838	3,705	133
SELL	USD	Deutsche Bank AG	IH1 (USD)	21,770,081	10/08/2017	19,123,805	18,382,367	741,438
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	1,099,364	10/08/2017	959,774	928,288	31,486
SELL	USD	Goldman Sachs International	IH1 (USD)	524,975	10/08/2017	470,274	443,282	26,992
SELL	USD	Brown Brothers Harriman	IH1 (USD)	528,080	10/08/2017	467,324	445,903	21,421
SELL	USD	Goldman Sachs International	IH1 (USD)	444,915	10/08/2017	388,099	375,680	12,419
SELL	USD	Barclays Bank PLC	IH1 (USD)	300,146	10/08/2017	262,407	253,439	8,968
SELL	USD	Goldman Sachs International	IH1 (USD)	198,596	10/08/2017	174,072	167,691	6,381
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	54,985	10/08/2017	47,680	46,429	1,251

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Goldman Sachs International	IH1 (USD)	26,650	10/08/2017	€23,745	€22,502	€1,243
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	20,717	10/08/2017	18,472	17,493	979
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	24,966	10/08/2017	21,806	21,081	725
SELL	USD	Goldman Sachs International	IH1 (USD)	16,067	10/08/2017	14,056	13,567	489
SELL	USD	Goldman Sachs International	IH1 (USD)	8,964	10/08/2017	7,875	7,569	306
SELL	USD	Goldman Sachs International	IH1 (USD)	6,122	10/08/2017	5,245	5,169	76
SELL	USD	Barclays Bank PLC	IH1 (USD)	4,788	10/08/2017	4,114	4,043	71
SELL	USD	Goldman Sachs International	NH1 (USD)	327,885	10/08/2017	286,777	276,862	9,915
SELL	USD	Goldman Sachs International	NH1 (USD)	126,212	10/08/2017	112,118	106,571	5,547
SELL	USD	Goldman Sachs International	NH1 (USD)	79,479	10/08/2017	70,938	67,111	3,827
SELL	USD	Barclays Bank PLC	NH1 (USD)	105,048	10/08/2017	91,840	88,701	3,139
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	224,282	10/08/2017	192,455	189,381	3,074
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	91,531	10/08/2017	79,945	77,287	2,658
SELL	USD	Goldman Sachs International	NH1 (USD)	35,818	10/08/2017	32,007	30,244	1,763
SELL	USD	Goldman Sachs International	NH1 (USD)	122,944	10/08/2017	105,332	103,812	1,520
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	51,331	10/08/2017	44,511	43,343	1,168
SELL	USD	Goldman Sachs International	NH1 (USD)	27,120	10/08/2017	23,720	22,900	820
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	14,607	10/08/2017	12,752	12,334	418
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	12,435	10/08/2017	10,750	10,500	250
SELL	USD	Barclays Bank PLC	NH1 (USD)	5,252	10/08/2017	4,619	4,435	184
SELL	USD	Goldman Sachs International	NH1 (USD)	24,979	10/08/2017	21,255	21,092	163
SELL	USD	Brown Brothers Harriman	NH1 (USD)	2,648	10/08/2017	2,343	2,236	107
SELL	USD	Morgan Stanley Capital Services, Inc.	NH1 (USD)	3,277	10/08/2017	2,871	2,767	104
SELL	USD	Goldman Sachs International	NH1 (USD)	2,000	10/08/2017	1,735	1,689	46
SELL	USD	Barclays Bank PLC	WH1 (USD)	48,704	10/08/2017	42,576	41,124	1,452
SELL	USD	UBS AG	WH1 (USD)	30,576	10/08/2017	26,128	25,818	310
SELL	USD	Goldman Sachs International	WH1 (USD)	6,922	10/08/2017	6,130	5,845	285
SELL	USD	Goldman Sachs International	WH1 (USD)	750	10/08/2017	642	633	9
Total								€1,795,232
Depreciation								
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	175,087	10/08/2017	€161,530	€152,969	€(8,561)
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	52,724	10/08/2017	48,641	46,063	(2,578)
BUY	CHF	JPMorgan Chase Bank N.A.	WH1 (CHF)	224,016	10/08/2017	206,670	195,717	(10,953)
BUY	GBP	Goldman Sachs International	WH1 (GBP)	1,000	10/08/2017	1,138	1,114	(24)
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	10,000	10/08/2017	11,177	11,144	(33)
BUY	GBP	Goldman Sachs International	WH1 (GBP)	2,532	10/08/2017	2,872	2,822	(50)
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	20,000	10/08/2017	22,341	22,287	(54)
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	50,000	10/08/2017	56,485	55,719	(766)
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	777,948	10/08/2017	889,538	866,924	(22,614)
BUY	USD	Barclays Bank PLC	AH1 (USD)	1,122	10/08/2017	1,004	948	(56)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	3,480	10/08/2017	3,015	2,938	(77)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	2,289	10/08/2017	2,037	1,933	(104)
BUY	USD	Goldman Sachs International	AH1 (USD)	11,000	10/08/2017	9,424	9,288	(136)
BUY	USD	Barclays Bank PLC	AH1 (USD)	24,284	10/08/2017	20,844	20,505	(339)
BUY	USD	Goldman Sachs International	AH1 (USD)	65,624	10/08/2017	55,841	55,412	(429)
BUY	USD	Goldman Sachs International	AH1 (USD)	9,796	10/08/2017	8,705	8,272	(433)
BUY	USD	Barclays Bank PLC	AH1 (USD)	62,903	10/08/2017	53,727	53,115	(612)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	20,241	10/08/2017	17,704	17,091	(613)
BUY	USD	Barclays Bank PLC	AH1 (USD)	17,180	10/08/2017	15,327	14,507	(820)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation – (continued)								
BUY	USD	Goldman Sachs International	AH1 (USD)	29,988	10/08/2017	€26,228	€25,321	€(907)
BUY	USD	Barclays Bank PLC	AH1 (USD)	50,708	10/08/2017	44,332	42,817	(1,515)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	46,105	10/08/2017	40,801	38,931	(1,870)
BUY	USD	Goldman Sachs International	AH1 (USD)	49,500	10/08/2017	44,236	41,797	(2,439)
BUY	USD	Goldman Sachs International	AH1 (USD)	103,503	10/08/2017	90,286	87,397	(2,889)
BUY	USD	Goldman Sachs International	AH1 (USD)	133,541	10/08/2017	117,050	112,760	(4,290)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	153,661	10/08/2017	134,150	129,749	(4,401)
BUY	USD	Goldman Sachs International	AH1 (USD)	132,804	10/08/2017	116,674	112,138	(4,536)
BUY	USD	Goldman Sachs International	AH1 (USD)	98,939	10/08/2017	88,146	83,542	(4,604)
BUY	USD	Goldman Sachs International	AH1 (USD)	111,400	10/08/2017	99,085	94,065	(5,020)
BUY	USD	Goldman Sachs International	AH1 (USD)	153,182	10/08/2017	135,644	129,345	(6,299)
BUY	USD	Barclays Bank PLC	AH1 (USD)	213,996	10/08/2017	187,485	180,695	(6,790)
BUY	USD	Goldman Sachs International	AH1 (USD)	403,317	10/08/2017	359,363	340,555	(18,808)
BUY	USD	Goldman Sachs International	AH1 (USD)	381,183	10/08/2017	341,465	321,866	(19,599)
BUY	USD	Goldman Sachs International	AH1 (USD)	632,511	10/08/2017	565,210	534,084	(31,126)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	95,537,686	10/08/2017	84,512,670	80,670,751	(3,841,919)
BUY	USD	Morgan Stanley Capital Services, Inc.	CH1 (USD)	1,204	10/08/2017	1,032	1,016	(16)
BUY	USD	Goldman Sachs International	CH1 (USD)	20,000	10/08/2017	17,019	16,888	(131)
BUY	USD	Barclays Bank PLC	CH1 (USD)	33,351	10/08/2017	28,486	28,161	(325)
BUY	USD	Barclays Bank PLC	CH1 (USD)	20,000	10/08/2017	17,590	16,888	(702)
BUY	USD	Barclays Bank PLC	CH1 (USD)	89,903	10/08/2017	77,169	75,913	(1,256)
BUY	USD	BNP Paribas S.A.	CH1 (USD)	50,000	10/08/2017	44,413	42,219	(2,194)
BUY	USD	Barclays Bank PLC	CH1 (USD)	100,000	10/08/2017	87,612	84,439	(3,173)
BUY	USD	Goldman Sachs International	CH1 (USD)	90,720	10/08/2017	80,603	76,603	(4,000)
BUY	USD	Goldman Sachs International	CH1 (USD)	90,000	10/08/2017	80,329	75,995	(4,334)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	218,752	10/08/2017	189,688	184,711	(4,977)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	17,483,347	10/08/2017	15,465,775	14,762,706	(703,069)
BUY	USD	Goldman Sachs International	IH1 (USD)	6,960	10/08/2017	5,922	5,876	(46)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	2,722	10/08/2017	2,385	2,299	(86)
BUY	USD	Deutsche Bank AG	IH1 (USD)	2,063	10/08/2017	1,846	1,742	(104)
BUY	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	3,994	10/08/2017	3,493	3,373	(120)
BUY	USD	Goldman Sachs International	IH1 (USD)	3,731	10/08/2017	3,303	3,150	(153)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	12,839	10/08/2017	11,017	10,841	(176)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	6,219	10/08/2017	5,440	5,252	(188)
BUY	USD	Goldman Sachs International	IH1 (USD)	13,020	10/08/2017	11,293	10,993	(300)
BUY	USD	Goldman Sachs International	IH1 (USD)	11,268	10/08/2017	9,855	9,514	(341)
BUY	USD	Barclays Bank PLC	IH1 (USD)	70,593	10/08/2017	60,295	59,608	(687)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	24,907	10/08/2017	21,838	21,031	(807)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	36,958	10/08/2017	32,022	31,207	(815)
BUY	USD	Goldman Sachs International	IH1 (USD)	19,412	10/08/2017	17,266	16,391	(875)
BUY	USD	Goldman Sachs International	IH1 (USD)	24,875	10/08/2017	22,228	21,004	(1,224)
BUY	USD	Goldman Sachs International	IH1 (USD)	32,169	10/08/2017	28,660	27,163	(1,497)
BUY	USD	Goldman Sachs International	IH1 (USD)	37,888	10/08/2017	33,816	31,992	(1,824)
BUY	USD	Goldman Sachs International	IH1 (USD)	52,084	10/08/2017	46,545	43,978	(2,567)
BUY	USD	Goldman Sachs International	IH1 (USD)	62,826	10/08/2017	55,633	53,049	(2,584)
BUY	USD	Barclays Bank PLC	IH1 (USD)	80,824	10/08/2017	71,083	68,247	(2,836)
BUY	USD	Barclays Bank PLC	IH1 (USD)	68,825	10/08/2017	61,463	58,115	(3,348)
BUY	USD	Goldman Sachs International	IH1 (USD)	101,702	10/08/2017	90,345	85,875	(4,470)
BUY	USD	Barclays Bank PLC	IH1 (USD)	147,612	10/08/2017	131,510	124,642	(6,868)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation – (continued)								
BUY	USD	Barclays Bank PLC	IH1 (USD)	1,199,662	10/08/2017	€1,022,772	€1,012,979	€(9,793)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	79,701,326	10/08/2017	70,503,820	67,298,739	(3,205,081)
BUY	USD	Barclays Bank PLC	NH1 (USD)	31,280	10/08/2017	26,667	26,412	(255)
BUY	USD	Goldman Sachs International	NH1 (USD)	10,000	10/08/2017	8,786	8,444	(342)
BUY	USD	Goldman Sachs International	NH1 (USD)	45,000	10/08/2017	39,838	37,997	(1,841)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	114,960	10/08/2017	102,504	97,070	(5,434)
BUY	USD	Barclays Bank PLC	NH1 (USD)	828,480	10/08/2017	739,854	699,557	(40,297)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	19,920,709	10/08/2017	17,621,866	16,820,782	(801,084)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	29,622	10/08/2017	25,873	25,013	(860)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	77,500	10/08/2017	66,502	65,440	(1,062)
BUY	USD	Barclays Bank PLC	WH1 (USD)	37,496	10/08/2017	32,781	31,661	(1,120)
BUY	USD	Goldman Sachs International	WH1 (USD)	30,000	10/08/2017	26,559	25,332	(1,227)
BUY	USD	Barclays Bank PLC	WH1 (USD)	44,127	10/08/2017	38,660	37,260	(1,400)
BUY	USD	Barclays Bank PLC	WH1 (USD)	31,291	10/08/2017	27,916	26,422	(1,494)
BUY	USD	Goldman Sachs International	WH1 (USD)	50,000	10/08/2017	43,742	42,219	(1,523)
BUY	USD	Goldman Sachs International	WH1 (USD)	47,995	10/08/2017	42,069	40,527	(1,542)
BUY	USD	Barclays Bank PLC	WH1 (USD)	74,992	10/08/2017	65,954	63,322	(2,632)
BUY	USD	Goldman Sachs International	WH1 (USD)	60,000	10/08/2017	53,616	50,663	(2,953)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	12,205,283	10/08/2017	10,796,798	10,305,979	(490,819)
Total								€(9,333,116)
European Smaller Companies Fund								
Appreciation								
SELL	USD	Deutsche Bank AG	AH1 (USD)	1,439	10/08/2017	€1,225	€1,215	€10
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,080	10/08/2017	927	912	15
SELL	USD	Barclays Bank PLC	AH1 (USD)	3,335	10/08/2017	2,848	2,816	32
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	1,266	10/08/2017	1,109	1,069	40
SELL	USD	Merrill Lynch International	AH1 (USD)	1,375	10/08/2017	1,205	1,161	44
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,462	10/08/2017	1,294	1,235	59
SELL	USD	Deutsche Bank AG	AH1 (USD)	2,258	10/08/2017	2,019	1,907	112
SELL	USD	Goldman Sachs International	AH1 (USD)	11,447	10/08/2017	9,786	9,665	121
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	6,000	10/08/2017	5,248	5,066	182
SELL	USD	Goldman Sachs International	AH1 (USD)	5,056	10/08/2017	4,480	4,269	211
SELL	USD	Goldman Sachs International	AH1 (USD)	9,480	10/08/2017	8,292	8,005	287
SELL	USD	Barclays Bank PLC	AH1 (USD)	21,372	10/08/2017	18,345	18,046	299
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	27,559	10/08/2017	23,648	23,270	378
SELL	USD	Barclays Bank PLC	AH1 (USD)	15,642	10/08/2017	13,757	13,208	549
SELL	USD	Goldman Sachs International	AH1 (USD)	13,606	10/08/2017	12,102	11,489	613
SELL	USD	Barclays Bank PLC	AH1 (USD)	23,127	10/08/2017	20,217	19,528	689
SELL	USD	Goldman Sachs International	AH1 (USD)	119,532	10/08/2017	101,713	100,931	782
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	40,806	10/08/2017	35,277	34,456	821
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	39,103	10/08/2017	33,880	33,018	862
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	121,800	10/08/2017	104,081	102,846	1,235
SELL	USD	Goldman Sachs International	AH1 (USD)	110,000	10/08/2017	94,426	92,883	1,543
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	54,354	10/08/2017	47,527	45,896	1,631
SELL	USD	Brown Brothers Harriman	AH1 (USD)	46,680	10/08/2017	41,642	39,416	2,226
SELL	USD	Goldman Sachs International	AH1 (USD)	83,379	10/08/2017	72,925	70,404	2,521
SELL	USD	Barclays Bank PLC	AH1 (USD)	106,311	10/08/2017	92,943	89,767	3,176
SELL	USD	Barclays Bank PLC	AH1 (USD)	70,154	10/08/2017	62,587	59,237	3,350
SELL	USD	Goldman Sachs International	AH1 (USD)	103,343	10/08/2017	91,818	87,262	4,556

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Smaller Companies Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Goldman Sachs International	AH1 (USD)	200,117	10/08/2017	€173,583	€168,976	€4,607
SELL	USD	Goldman Sachs International	AH1 (USD)	116,120	10/08/2017	103,465	98,050	5,415
SELL	USD	Barclays Bank PLC	AH1 (USD)	129,710	10/08/2017	115,834	109,525	6,309
SELL	USD	Goldman Sachs International	AH1 (USD)	150,736	10/08/2017	134,293	127,279	7,014
SELL	USD	Goldman Sachs International	AH1 (USD)	282,557	10/08/2017	246,475	238,588	7,887
SELL	USD	Goldman Sachs International	AH1 (USD)	212,841	10/08/2017	190,194	179,720	10,474
SELL	USD	Goldman Sachs International	AH1 (USD)	247,027	10/08/2017	220,482	208,586	11,896
SELL	USD	Goldman Sachs International	AH1 (USD)	257,204	10/08/2017	229,853	217,179	12,674
SELL	USD	Goldman Sachs International	AH1 (USD)	340,246	10/08/2017	304,794	287,300	17,494
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	410,481	10/08/2017	366,008	346,605	19,403
SELL	USD	Barclays Bank PLC	CH1 (USD)	876	10/08/2017	771	740	31
SELL	USD	Goldman Sachs International	CH1 (USD)	94,351	10/08/2017	83,360	79,669	3,691
SELL	USD	Goldman Sachs International	IH1 (USD)	80,000	10/08/2017	70,841	67,551	3,290
SELL	USD	Goldman Sachs International	IH1 (USD)	194,000	10/08/2017	173,358	163,811	9,547
SELL	USD	Morgan Stanley Capital Services, Inc.	NH1 (USD)	2,515	10/08/2017	2,204	2,124	80
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	12,207	10/08/2017	10,475	10,308	167
SELL	USD	Barclays Bank PLC	NH1 (USD)	40,000	10/08/2017	34,102	33,775	327
SELL	USD	Goldman Sachs International	NH1 (USD)	28,253	10/08/2017	24,507	23,856	651
SELL	USD	Barclays Bank PLC	NH1 (USD)	75,224	10/08/2017	64,250	63,518	732
SELL	USD	Barclays Bank PLC	NH1 (USD)	22,926	10/08/2017	20,163	19,359	804
SELL	USD	Goldman Sachs International	NH1 (USD)	53,828	10/08/2017	47,665	45,451	2,214
SELL	USD	Barclays Bank PLC	NH1 (USD)	99,662	10/08/2017	87,131	84,153	2,978
SELL	USD	Goldman Sachs International	NH1 (USD)	68,491	10/08/2017	60,919	57,833	3,086
SELL	USD	Barclays Bank PLC	NH1 (USD)	120,727	10/08/2017	105,771	101,940	3,831
SELL	USD	Goldman Sachs International	NH1 (USD)	163,500	10/08/2017	143,001	138,057	4,944
SELL	USD	Goldman Sachs International	NH1 (USD)	1,374,528	10/08/2017	1,214,403	1,160,633	53,770
SELL	USD	Goldman Sachs International	WH1 (USD)	1,174	10/08/2017	1,039	991	48
SELL	USD	Goldman Sachs International	WH1 (USD)	2,497	10/08/2017	2,211	2,108	103
SELL	USD	Brown Brothers Harriman	WH1 (USD)	138,217	10/08/2017	118,692	116,708	1,984
SELL	USD	Deutsche Bank AG	WH1 (USD)	69,954	10/08/2017	62,602	59,068	3,534
SELL	USD	Morgan Stanley Capital Services, Inc.	WH1 (USD)	199,272	10/08/2017	174,569	168,263	6,306
Total								€231,635
Depreciation								
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	74,432,585	10/08/2017	€65,843,091	€62,849,885	€(2,993,206)
BUY	USD	Barclays Bank PLC	AH1 (USD)	506,639	10/08/2017	435,336	427,799	(7,537)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	101,567	10/08/2017	89,053	85,762	(3,291)
BUY	USD	Goldman Sachs International	AH1 (USD)	69,684	10/08/2017	61,903	58,840	(3,063)
BUY	USD	Barclays Bank PLC	AH1 (USD)	63,579	10/08/2017	56,643	53,685	(2,958)
BUY	USD	Deutsche Bank AG	AH1 (USD)	35,592	10/08/2017	31,583	30,054	(1,529)
BUY	USD	Barclays Bank PLC	AH1 (USD)	183,943	10/08/2017	156,821	155,319	(1,502)
BUY	USD	Goldman Sachs International	AH1 (USD)	25,632	10/08/2017	22,698	21,644	(1,054)
BUY	USD	Goldman Sachs International	AH1 (USD)	71,600	10/08/2017	61,343	60,458	(885)
BUY	USD	Goldman Sachs International	AH1 (USD)	20,093	10/08/2017	17,652	16,966	(686)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	19,651	10/08/2017	17,163	16,593	(570)
BUY	USD	Barclays Bank PLC	AH1 (USD)	15,675	10/08/2017	13,733	13,236	(497)
BUY	USD	Goldman Sachs International	AH1 (USD)	14,223	10/08/2017	12,443	12,010	(433)
BUY	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	1,834	10/08/2017	1,639	1,549	(90)
BUY	USD	Deutsche Bank AG	AH1 (USD)	1,413	10/08/2017	1,265	1,194	(71)
BUY	USD	Goldman Sachs International	AH1 (USD)	1,983	10/08/2017	1,739	1,675	(64)

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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Smaller Companies Fund – (continued)								
Depreciation – (continued)								
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,219	10/08/2017	€1,085	€1,029	€(56)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,143	10/08/2017	1,001	965	(36)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	912	10/08/2017	791	770	(21)
BUY	USD	Citibank N.A.	AH1 (USD)	1,875	10/08/2017	1,597	1,584	(13)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	6,588,826	10/08/2017	5,828,993	5,563,517	(265,476)
BUY	USD	Goldman Sachs International	CH1 (USD)	164,004	10/08/2017	144,956	138,483	(6,473)
BUY	USD	Goldman Sachs International	CH1 (USD)	150,192	10/08/2017	132,996	126,820	(6,176)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	12,150,397	10/08/2017	10,748,246	10,259,634	(488,612)
BUY	USD	Goldman Sachs International	IH1 (USD)	775,000	10/08/2017	690,540	654,400	(36,140)
BUY	USD	Barclays Bank PLC	IH1 (USD)	300,000	10/08/2017	263,844	253,316	(10,528)
BUY	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	199,272	10/08/2017	174,569	168,263	(6,306)
BUY	USD	Barclays Bank PLC	IH1 (USD)	110,000	10/08/2017	98,001	92,883	(5,118)
BUY	USD	Goldman Sachs International	IH1 (USD)	84,000	10/08/2017	74,620	70,928	(3,692)
BUY	USD	Goldman Sachs International	IH1 (USD)	35,000	10/08/2017	31,131	29,554	(1,577)
BUY	USD	Goldman Sachs International	IH1 (USD)	110,000	10/08/2017	94,425	92,883	(1,542)
BUY	USD	Barclays Bank PLC	IH1 (USD)	48,000	10/08/2017	40,998	40,531	(467)
BUY	USD	Goldman Sachs International	IH1 (USD)	10,000	10/08/2017	8,674	8,444	(230)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	14,284,568	10/08/2017	12,637,252	12,061,699	(575,553)
BUY	USD	Deutsche Bank AG	NH1 (USD)	683,857	10/08/2017	605,103	577,440	(27,663)
BUY	USD	Barclays Bank PLC	NH1 (USD)	11,596	10/08/2017	10,355	9,791	(564)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	13,330	10/08/2017	11,643	11,256	(387)
BUY	USD	Goldman Sachs International	NH1 (USD)	6,429	10/08/2017	5,682	5,428	(254)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	7,308,861	10/08/2017	6,465,421	6,171,505	(293,916)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	154,483	10/08/2017	137,746	130,443	(7,303)
BUY	USD	Barclays Bank PLC	WH1 (USD)	70,154	10/08/2017	62,587	59,237	(3,350)
BUY	USD	Goldman Sachs International	WH1 (USD)	23,408	10/08/2017	20,304	19,765	(539)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	8,647	10/08/2017	7,582	7,301	(281)
BUY	USD	Goldman Sachs International	WH1 (USD)	19,536	10/08/2017	16,624	16,496	(128)
Total								€(4,759,837)
European Value Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	1,365	10/08/2017	€1,254	€1,192	€62
SELL	CHF	Barclays Bank PLC	AH1 (CHF)	5,288	10/08/2017	4,864	4,620	244
SELL	CHF	Barclays Bank PLC	AH1 (CHF)	31,760	10/08/2017	28,042	27,748	294
SELL	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	447,447	10/08/2017	411,363	390,922	20,441
SELL	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	1,008	10/08/2017	1,126	1,123	3
SELL	GBP	Goldman Sachs International	WH1 (GBP)	74,368	10/08/2017	84,896	82,874	2,022
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,369	10/08/2017	1,217	1,156	61
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	8,310	10/08/2017	7,101	7,017	84
SELL	USD	Barclays Bank PLC	AH1 (USD)	2,872	10/08/2017	2,540	2,425	115
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	5,624	10/08/2017	4,911	4,749	162
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	9,957	10/08/2017	8,627	8,408	219
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	14,775	10/08/2017	12,773	12,476	297
SELL	USD	Brown Brothers Harriman	AH1 (USD)	42,531	10/08/2017	36,523	35,913	610
SELL	USD	Goldman Sachs International	AH1 (USD)	32,919	10/08/2017	28,854	27,796	1,058
SELL	USD	Citibank N.A.	AH1 (USD)	165,074	10/08/2017	140,607	139,386	1,221
SELL	USD	Goldman Sachs International	AH1 (USD)	41,060	10/08/2017	36,485	34,670	1,815
SELL	USD	Deutsche Bank AG	AH1 (USD)	305,764	10/08/2017	260,349	258,183	2,166
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	100,526	10/08/2017	87,925	84,883	3,042

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Goldman Sachs International	AH1 (USD)	240,738	10/08/2017	€206,653	€203,276	€3,377
SELL	USD	Deutsche Bank AG	AH1 (USD)	84,117	10/08/2017	74,641	71,028	3,613
SELL	USD	Brown Brothers Harriman	AH1 (USD)	81,028	10/08/2017	72,283	68,419	3,864
SELL	USD	Barclays Bank PLC	AH1 (USD)	126,577	10/08/2017	110,820	106,880	3,940
SELL	USD	Goldman Sachs International	AH1 (USD)	464,306	10/08/2017	396,962	392,054	4,908
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	152,684	10/08/2017	133,859	128,924	4,935
SELL	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	164,994	10/08/2017	144,271	139,319	4,952
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	151,139	10/08/2017	134,481	127,620	6,861
SELL	USD	Barclays Bank PLC	AH1 (USD)	299,683	10/08/2017	263,771	253,049	10,722
SELL	USD	Barclays Bank PLC	AH1 (USD)	368,703	10/08/2017	322,504	311,328	11,176
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	598,899	10/08/2017	519,328	505,702	13,626
SELL	USD	Goldman Sachs International	AH1 (USD)	1,164,192	10/08/2017	997,419	983,028	14,391
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,074,850	10/08/2017	922,323	907,589	14,734
SELL	USD	Barclays Bank PLC	AH1 (USD)	585,184	10/08/2017	511,606	494,122	17,484
SELL	USD	Barclays Bank PLC	AH1 (USD)	550,001	10/08/2017	483,714	464,413	19,301
SELL	USD	Goldman Sachs International	AH1 (USD)	650,642	10/08/2017	569,062	549,394	19,668
SELL	USD	Barclays Bank PLC	AH1 (USD)	780,990	10/08/2017	682,736	659,457	23,279
SELL	USD	Deutsche Bank AG	AH1 (USD)	779,982	10/08/2017	685,171	658,607	26,564
SELL	USD	Goldman Sachs International	AH1 (USD)	896,837	10/08/2017	784,594	757,277	27,317
SELL	USD	Goldman Sachs International	AH1 (USD)	576,494	10/08/2017	515,153	486,784	28,369
SELL	USD	Barclays Bank PLC	AH1 (USD)	1,079,174	10/08/2017	940,098	911,240	28,858
SELL	USD	Goldman Sachs International	AH1 (USD)	719,862	10/08/2017	641,411	607,842	33,569
SELL	USD	Goldman Sachs International	AH1 (USD)	2,284,895	10/08/2017	1,981,935	1,929,335	52,600
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	2,205,995	10/08/2017	1,932,687	1,862,712	69,975
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	2,437,286	10/08/2017	2,136,986	2,058,012	78,974
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	2,153,199	10/08/2017	1,898,196	1,818,133	80,063
SELL	USD	Goldman Sachs International	AH1 (USD)	2,316,399	10/08/2017	2,075,035	1,955,936	119,099
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	7,985,092	10/08/2017	7,064,240	6,742,505	321,735
SELL	USD	Deutsche Bank AG	IH1 (USD)	3,315	10/08/2017	2,822	2,799	23
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	12,529	10/08/2017	10,751	10,579	172
SELL	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	9,858	10/08/2017	8,636	8,324	312
SELL	USD	Goldman Sachs International	IH1 (USD)	15,780	10/08/2017	13,863	13,324	539
SELL	USD	Barclays Bank PLC	IH1 (USD)	54,088	10/08/2017	46,476	45,671	805
SELL	USD	Barclays Bank PLC	IH1 (USD)	16,707	10/08/2017	14,920	14,107	813
SELL	USD	Goldman Sachs International	IH1 (USD)	30,876	10/08/2017	27,429	26,072	1,357
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	116,183	10/08/2017	100,666	98,104	2,562
SELL	USD	Goldman Sachs International	IH1 (USD)	119,680	10/08/2017	105,977	101,056	4,921
SELL	USD	Goldman Sachs International	IH1 (USD)	129,997	10/08/2017	116,451	109,767	6,684
SELL	USD	Goldman Sachs International	IH1 (USD)	274,450	10/08/2017	239,403	231,742	7,661
SELL	USD	Goldman Sachs International	IH1 (USD)	186,983	10/08/2017	167,100	157,886	9,214
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	499,637	10/08/2017	436,197	421,887	14,310
SELL	USD	Goldman Sachs International	IH1 (USD)	592,970	10/08/2017	518,626	500,696	17,930
SELL	USD	Barclays Bank PLC	IH1 (USD)	2,144,849	10/08/2017	1,831,963	1,811,082	20,881
SELL	USD	Barclays Bank PLC	IH1 (USD)	519,385	10/08/2017	462,728	438,562	24,166
SELL	USD	Deutsche Bank AG	IH1 (USD)	791,934	10/08/2017	700,733	668,698	32,035
SELL	USD	Goldman Sachs International	IH1 (USD)	1,006,250	10/08/2017	898,012	849,664	48,348
SELL	USD	Goldman Sachs International	IH1 (USD)	2,038,413	10/08/2017	1,801,661	1,721,209	80,452
SELL	USD	Citibank N.A.	IH1 (USD)	16,735,905	10/08/2017	14,255,358	14,131,575	123,783
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	5,267,611	10/08/2017	4,660,143	4,447,901	212,242

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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Barclays Bank PLC	IH1 (USD)	7,064,455	10/08/2017	€6,213,044	€5,965,132	€247,912
Total								€1,938,992
Depreciation								
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	11,935,222	10/08/2017	€11,010,802	€10,427,470	€(583,332)
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	238,950	10/08/2017	218,737	208,764	(9,973)
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	125,925	10/08/2017	112,653	110,017	(2,636)
BUY	CHF	Goldman Sachs International	AH1 (CHF)	39,278	10/08/2017	36,150	34,316	(1,834)
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	41,626	10/08/2017	37,913	36,367	(1,546)
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	33,187	10/08/2017	30,076	28,994	(1,082)
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	26,400	10/08/2017	24,109	23,065	(1,044)
BUY	CHF	Goldman Sachs International	AH1 (CHF)	12,224	10/08/2017	11,239	10,680	(559)
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	9,926	10/08/2017	9,009	8,672	(337)
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	57,038	10/08/2017	52,620	49,832	(2,788)
BUY	CHF	JPMorgan Chase Bank N.A.	WH1 (CHF)	555,488	10/08/2017	512,464	485,315	(27,149)
BUY	GBP	Goldman Sachs International	WH1 (GBP)	3,920,864	10/08/2017	4,473,128	4,369,306	(103,822)
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	99,064	10/08/2017	110,723	110,394	(329)
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	5,029	10/08/2017	5,611	5,604	(7)
BUY	USD	Goldman Sachs International	AH1 (USD)	633,464,615	10/08/2017	559,669,405	534,889,094	(24,780,311)
BUY	USD	Deutsche Bank AG	AH1 (USD)	31,973,534	10/08/2017	28,291,408	26,998,027	(1,293,381)
BUY	USD	Goldman Sachs International	AH1 (USD)	3,292,838	10/08/2017	2,910,390	2,780,429	(129,961)
BUY	USD	Goldman Sachs International	AH1 (USD)	1,019,347	10/08/2017	908,154	860,723	(47,431)
BUY	USD	Barclays Bank PLC	AH1 (USD)	837,529	10/08/2017	746,167	707,198	(38,969)
BUY	USD	Goldman Sachs International	AH1 (USD)	1,097,647	10/08/2017	960,029	926,838	(33,191)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,100,246	10/08/2017	960,545	929,034	(31,511)
BUY	USD	Goldman Sachs International	AH1 (USD)	676,103	10/08/2017	598,695	570,893	(27,802)
BUY	USD	Goldman Sachs International	AH1 (USD)	589,762	10/08/2017	523,906	497,988	(25,918)
BUY	USD	Barclays Bank PLC	AH1 (USD)	567,621	10/08/2017	497,302	479,292	(18,010)
BUY	USD	Barclays Bank PLC	AH1 (USD)	1,705,846	10/08/2017	1,457,000	1,440,393	(16,607)
BUY	USD	Goldman Sachs International	AH1 (USD)	353,362	10/08/2017	313,953	298,374	(15,579)
BUY	USD	Barclays Bank PLC	AH1 (USD)	293,045	10/08/2017	261,697	247,443	(14,254)
BUY	USD	Barclays Bank PLC	AH1 (USD)	766,135	10/08/2017	657,621	646,914	(10,707)
BUY	USD	Goldman Sachs International	AH1 (USD)	224,489	10/08/2017	199,672	189,556	(10,116)
BUY	USD	Barclays Bank PLC	AH1 (USD)	672,367	10/08/2017	577,740	567,738	(10,002)
BUY	USD	Goldman Sachs International	AH1 (USD)	198,696	10/08/2017	177,568	167,777	(9,791)
BUY	USD	Barclays Bank PLC	AH1 (USD)	1,045,814	10/08/2017	891,609	883,072	(8,537)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	175,848	10/08/2017	156,796	148,484	(8,312)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	196,784	10/08/2017	174,144	166,162	(7,982)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	306,087	10/08/2017	265,207	258,456	(6,751)
BUY	USD	Goldman Sachs International	AH1 (USD)	96,700	10/08/2017	84,955	81,652	(3,303)
BUY	USD	Goldman Sachs International	AH1 (USD)	105,000	10/08/2017	91,591	88,660	(2,931)
BUY	USD	Deutsche Bank AG	AH1 (USD)	57,034	10/08/2017	50,999	48,159	(2,840)
BUY	USD	Goldman Sachs International	AH1 (USD)	61,524	10/08/2017	54,467	51,950	(2,517)
BUY	USD	Barclays Bank PLC	AH1 (USD)	40,672	10/08/2017	36,285	34,343	(1,942)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	41,524	10/08/2017	36,268	35,062	(1,206)
BUY	USD	Goldman Sachs International	AH1 (USD)	14,119	10/08/2017	12,601	11,921	(680)
BUY	USD	Barclays Bank PLC	AH1 (USD)	10,197	10/08/2017	9,097	8,610	(487)
BUY	USD	Deutsche Bank AG	AH1 (USD)	7,998	10/08/2017	7,157	6,753	(404)
BUY	USD	Goldman Sachs International	AH1 (USD)	44,796	10/08/2017	38,118	37,825	(293)
BUY	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	8,570	10/08/2017	7,508	7,237	(271)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Depreciation – (continued)								
BUY	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	3,165	10/08/2017	€2,829	€2,672	€(157)
BUY	USD	Goldman Sachs International	IH1 (USD)	329,834,910	10/08/2017	291,410,922	278,508,210	(12,902,712)
BUY	USD	Goldman Sachs International	IH1 (USD)	16,973,970	10/08/2017	15,041,711	14,332,594	(709,117)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	8,171,409	10/08/2017	7,164,603	6,899,829	(264,774)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	4,963,356	10/08/2017	4,425,613	4,190,992	(234,621)
BUY	USD	Goldman Sachs International	IH1 (USD)	500,000	10/08/2017	446,798	422,193	(24,605)
BUY	USD	Goldman Sachs International	IH1 (USD)	628,000	10/08/2017	549,403	530,275	(19,128)
BUY	USD	Barclays Bank PLC	IH1 (USD)	195,658	10/08/2017	171,419	165,211	(6,208)
BUY	USD	Barclays Bank PLC	IH1 (USD)	196,509	10/08/2017	171,787	165,930	(5,857)
BUY	USD	Goldman Sachs International	IH1 (USD)	100,000	10/08/2017	89,254	84,438	(4,816)
BUY	USD	Goldman Sachs International	IH1 (USD)	140,023	10/08/2017	122,466	118,233	(4,233)
BUY	USD	Barclays Bank PLC	IH1 (USD)	101,576	10/08/2017	89,404	85,770	(3,634)
BUY	USD	Goldman Sachs International	IH1 (USD)	56,008	10/08/2017	49,816	47,292	(2,524)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	68,000	10/08/2017	59,476	57,418	(2,058)
BUY	USD	Barclays Bank PLC	IH1 (USD)	75,000	10/08/2017	64,377	63,329	(1,048)
BUY	USD	Goldman Sachs International	IH1 (USD)	15,000	10/08/2017	13,280	12,666	(614)
BUY	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	8,881	10/08/2017	7,786	7,499	(287)
BUY	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	2,607	10/08/2017	2,280	2,202	(78)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	743,272	10/08/2017	657,557	627,609	(29,948)
BUY	USD	Goldman Sachs International	WH1 (USD)	203,900	10/08/2017	180,147	172,171	(7,976)
BUY	USD	Goldman Sachs International	WH1 (USD)	137,035	10/08/2017	121,119	115,711	(5,408)
BUY	USD	Barclays Bank PLC	WH1 (USD)	60,000	10/08/2017	52,769	50,663	(2,106)
BUY	USD	Goldman Sachs International	WH1 (USD)	50,000	10/08/2017	44,264	42,219	(2,045)
BUY	USD	Barclays Bank PLC	WH1 (USD)	30,000	10/08/2017	26,727	25,331	(1,396)
BUY	USD	Barclays Bank PLC	WH1 (USD)	85,000	10/08/2017	72,467	71,773	(694)
BUY	USD	Barclays Bank PLC	WH1 (USD)	30,000	10/08/2017	25,624	25,332	(292)
Total								€(41,534,771)
Global Concentrated Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	863,066	10/08/2017	\$976,866	\$1,022,122	\$45,257
BUY	EUR	Goldman Sachs International	WH1 (EUR)	106,920	10/08/2017	119,651	126,624	6,973
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	67,000	10/08/2017	87,286	88,423	1,137
BUY	GBP	Goldman Sachs International	WH1 (GBP)	14,999	10/08/2017	19,381	19,794	413
BUY	GBP	Merrill Lynch International	WH1 (GBP)	506,753	10/08/2017	654,231	668,784	14,553
Total								\$68,333
Global Credit Fund								
Appreciation								
BUY	GBP	Merrill Lynch International	WH1 (GBP)	109,421	10/08/2017	\$141,266	\$144,407	\$3,141
BUY	EUR	Goldman Sachs International	WH1 (EUR)	49,830	10/08/2017	56,400	59,013	2,613
BUY	EUR	Goldman Sachs International	AH1 (EUR)	47,290	10/08/2017	53,525	56,005	2,480
BUY	GBP	Merrill Lynch International	IH1 (GBP)	34,690	10/08/2017	44,786	45,782	996
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	5,939	10/08/2017	7,725	7,838	113
BUY	EUR	Goldman Sachs International	AH1 (EUR)	1,555	10/08/2017	1,769	1,841	72
Total								\$9,415
Global Energy Fund								
Appreciation								
BUY	GBP	Goldman Sachs International	WH1 (GBP)	800	10/08/2017	\$1,017	\$1,056	\$39
BUY	GBP	Goldman Sachs International	WH1 (GBP)	1,000	10/08/2017	1,296	1,320	24
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	6,081	10/08/2017	7,922	8,025	103

NOTES TO FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Energy Fund – (continued)								
Appreciation – (continued)								
BUY	GBP	Merrill Lynch International	WH1 (GBP)	615,557	10/08/2017	\$794,700	\$812,378	\$17,678
Total								\$17,844
Depreciation								
SELL	GBP	Goldman Sachs International	WH1 (GBP)	32,511	10/08/2017	\$41,604	\$42,907	\$(1,303)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	682	10/08/2017	867	901	(34)
Total								\$(1,337)
Global Equity Fund								
Appreciation								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	44,800	10/08/2017	\$51,135	\$53,056	\$1,921
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	78,206	10/08/2017	90,247	92,619	2,372
BUY	EUR	Goldman Sachs International	IH1 (EUR)	524,919	10/08/2017	603,827	621,657	17,830
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	13,250	10/08/2017	15,292	15,691	399
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	346,323	10/08/2017	395,226	410,148	14,922
BUY	EUR	Goldman Sachs International	WH1 (EUR)	2,441,890	10/08/2017	2,746,842	2,891,909	145,067
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	183,625	10/08/2017	209,429	217,466	8,037
BUY	GBP	Merrill Lynch International	WH1 (GBP)	5,505,842	10/08/2017	7,108,179	7,266,300	158,121
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	1,322	10/08/2017	1,722	1,744	22
Total								\$348,691
Depreciation								
BUY	CHF	Barclays Bank PLC	WH1 (CHF)	53,489	10/08/2017	\$55,889	\$55,341	\$(548)
BUY	CHF	Deutsche Bank AG	WH1 (CHF)	454,064	10/08/2017	472,103	469,788	(2,315)
SELL	EUR	Barclays Bank PLC	WH1 (EUR)	4,260	10/08/2017	4,816	5,045	(229)
SELL	EUR	Deutsche Bank AG	WH1 (EUR)	2,691	10/08/2017	3,007	3,187	(180)
SELL	EUR	Goldman Sachs International	WH1 (EUR)	9,290	10/08/2017	10,580	11,002	(422)
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	358,884	10/08/2017	467,294	473,635	(6,341)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	79,561	10/08/2017	102,131	105,000	(2,869)
Total								\$(12,904)
Global Equity Income Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	48,734	10/08/2017	\$55,160	\$57,715	\$2,555
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	2,719	10/08/2017	3,121	3,220	99
BUY	EUR	Goldman Sachs International	AH2 (EUR)	48,837	10/08/2017	55,276	57,837	2,561
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	2,602	10/08/2017	2,987	3,082	95
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	2,603	10/08/2017	2,988	3,083	95
BUY	EUR	Goldman Sachs International	AH3 (EUR)	48,837	10/08/2017	55,276	57,837	2,561
BUY	EUR	Goldman Sachs International	IH1 (EUR)	51,608	10/08/2017	58,413	61,119	2,706
BUY	EUR	Goldman Sachs International	WH1 (EUR)	52,956	10/08/2017	59,938	62,715	2,777
BUY	EUR	Goldman Sachs International	WH2 (EUR)	52,954	10/08/2017	59,937	62,713	2,776
BUY	EUR	Goldman Sachs International	WH3 (EUR)	52,955	10/08/2017	59,937	62,714	2,777
BUY	GBP	Merrill Lynch International	IH1 (GBP)	37,683	10/08/2017	48,650	49,732	1,082
BUY	GBP	Merrill Lynch International	WH1 (GBP)	37,825	10/08/2017	48,833	49,919	1,086
BUY	GBP	Merrill Lynch International	WH2 (GBP)	37,814	10/08/2017	48,819	49,905	1,086
BUY	GBP	Merrill Lynch International	WH3 (GBP)	37,814	10/08/2017	48,819	49,905	1,086
Total								\$23,342
Global High Yield Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH2 (EUR)	424,983	10/08/2017	\$481,089	\$503,303	\$22,214
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	24,990	10/08/2017	28,026	29,595	1,569
BUY	EUR	Goldman Sachs International	AH3 (EUR)	283,637	10/08/2017	320,972	335,909	14,937

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global High Yield Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	52,429	10/08/2017	\$59,342	\$62,091	\$2,749
BUY	EUR	Goldman Sachs International	WH2 (EUR)	52,429	10/08/2017	59,342	62,091	2,749
BUY	EUR	Goldman Sachs International	WH3 (EUR)	52,432	10/08/2017	59,345	62,094	2,749
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	35,915	10/08/2017	46,367	47,398	1,031
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	35,825	10/08/2017	46,251	47,280	1,029
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	35,894	10/08/2017	46,340	47,371	1,031
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	35,894	10/08/2017	46,340	47,371	1,031
Total								\$51,089
Global Opportunistic Bond Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	35,000	10/08/2017	\$39,535	\$41,450	\$1,915
BUY	EUR	Goldman Sachs International	AH1 (EUR)	120,000	10/08/2017	138,343	142,115	3,772
BUY	EUR	Goldman Sachs International	AH1 (EUR)	205,200	10/08/2017	232,257	243,017	10,760
BUY	EUR	Goldman Sachs International	AH2 (EUR)	45,200	10/08/2017	51,160	53,530	2,370
BUY	EUR	Goldman Sachs International	AH3 (EUR)	45,200	10/08/2017	51,160	53,530	2,370
BUY	EUR	Goldman Sachs International	IH1 (EUR)	45,200	10/08/2017	51,160	53,530	2,370
BUY	EUR	Goldman Sachs International	WH1 (EUR)	45,200	10/08/2017	51,160	53,530	2,370
BUY	EUR	Goldman Sachs International	WH2 (EUR)	45,200	10/08/2017	51,160	53,530	2,370
BUY	EUR	Goldman Sachs International	WH3 (EUR)	45,200	10/08/2017	51,160	53,530	2,370
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	225,419	10/08/2017	259,959	266,962	7,003
BUY	GBP	Merrill Lynch International	IH1 (GBP)	38,700	10/08/2017	49,962	51,074	1,112
BUY	GBP	Merrill Lynch International	WH1 (GBP)	38,700	10/08/2017	49,962	51,074	1,112
BUY	GBP	Merrill Lynch International	WH2 (GBP)	38,700	10/08/2017	49,962	51,074	1,112
BUY	GBP	Merrill Lynch International	WH3 (GBP)	38,700	10/08/2017	49,962	51,074	1,112
Total								\$42,118
Depreciation								
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	748	10/08/2017	\$871	\$887	\$(16)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	1,410	10/08/2017	1,651	1,669	(18)
Total								\$(34)
Global Research Focused Fund								
Appreciation								
BUY	JPY	Goldman Sachs International	IH1 (JPY)	10,300,000	10/08/2017	\$91,181	\$93,460	\$2,279
BUY	JPY	Goldman Sachs International	IH1 (JPY)	7,600,000	10/08/2017	68,597	68,960	364
BUY	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	1,000,000	10/08/2017	8,938	9,074	136
BUY	JPY	Goldman Sachs International	IH1 (JPY)	2,000,000	10/08/2017	18,031	18,147	116
BUY	JPY	Goldman Sachs International	IH1 (JPY)	200,000	10/08/2017	1,765	1,815	50
BUY	JPY	Goldman Sachs International	IH1 (JPY)	200,000	10/08/2017	1,804	1,815	11
SELL	JPY	Goldman Sachs International	IH1 (JPY)	100,000	10/08/2017	913	907	6
SELL	JPY	Goldman Sachs International	IH1 (JPY)	300,000	10/08/2017	2,727	2,722	4
Total								\$2,966
Depreciation								
BUY	JPY	Goldman Sachs International	IH1 (JPY)	200,000	10/08/2017	\$1,820	\$1,815	\$(5)
SELL	JPY	Goldman Sachs International	IH1 (JPY)	200,000	10/08/2017	1,754	1,815	(61)
BUY	JPY	Barclays Bank PLC	IH1 (JPY)	800,000	10/08/2017	7,323	7,259	(64)
SELL	JPY	Barclays Bank PLC	IH1 (JPY)	700,000	10/08/2017	6,164	6,352	(187)
SELL	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	1,100,000	10/08/2017	9,779	9,981	(202)
SELL	JPY	Barclays Bank PLC	IH1 (JPY)	1,800,000	10/08/2017	15,980	16,333	(353)
BUY	JPY	Deutsche Bank AG	IH1 (JPY)	32,481,762	10/08/2017	297,602	294,731	(2,905)
Total								\$(3,777)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	11,244,923	10/08/2017	\$12,727,622	\$13,317,266	\$589,644
BUY	EUR	Goldman Sachs International	WH1 (EUR)	7,361,577	10/08/2017	8,332,238	8,718,252	386,014
BUY	EUR	Goldman Sachs International	IH1 (EUR)	6,973,629	10/08/2017	7,893,137	8,258,898	365,761
BUY	EUR	Goldman Sachs International	AH2 (EUR)	5,899,825	10/08/2017	6,677,747	6,987,112	309,365
BUY	GBP	Merrill Lynch International	WH1 (GBP)	4,515,851	10/08/2017	5,830,076	5,959,766	129,690
BUY	EUR	Goldman Sachs International	AH1 (EUR)	1,380,000	10/08/2017	1,544,321	1,634,322	90,001
BUY	EUR	Goldman Sachs International	AH1 (EUR)	608,480	10/08/2017	686,646	720,618	33,972
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	378,036	10/08/2017	422,717	447,705	24,988
BUY	EUR	Goldman Sachs International	AH3 (EUR)	462,891	10/08/2017	523,926	548,198	24,272
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	360,000	10/08/2017	403,124	426,345	23,221
BUY	EUR	Goldman Sachs International	AH2 (EUR)	323,512	10/08/2017	365,071	383,133	18,062
BUY	EUR	Goldman Sachs International	AH1 (EUR)	332,697	10/08/2017	383,553	394,010	10,457
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	373,560	10/08/2017	432,114	442,404	10,290
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	543,167	10/08/2017	632,992	643,268	10,276
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	333,333	10/08/2017	388,336	394,763	6,427
BUY	EUR	Goldman Sachs International	AH2 (EUR)	153,664	10/08/2017	175,693	181,983	6,290
BUY	EUR	Goldman Sachs International	AH1 (EUR)	108,377	10/08/2017	123,881	128,350	4,469
BUY	EUR	Goldman Sachs International	AH4 (EUR)	76,883	10/08/2017	87,020	91,051	4,031
BUY	EUR	Goldman Sachs International	AH1 (EUR)	40,260	10/08/2017	44,943	47,680	2,737
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	61,070	10/08/2017	69,652	72,324	2,672
BUY	EUR	Goldman Sachs International	WH2 (EUR)	50,168	10/08/2017	56,783	59,413	2,630
BUY	EUR	Goldman Sachs International	WH3 (EUR)	50,168	10/08/2017	56,783	59,413	2,630
BUY	EUR	Goldman Sachs International	WH1 (EUR)	40,000	10/08/2017	44,893	47,372	2,479
BUY	EUR	Goldman Sachs International	AH2 (EUR)	34,403	10/08/2017	38,545	40,743	2,198
BUY	EUR	Goldman Sachs International	AH1 (EUR)	125,000	10/08/2017	145,901	148,036	2,135
BUY	EUR	Goldman Sachs International	AH1 (EUR)	31,192	10/08/2017	34,903	36,940	2,037
BUY	EUR	Goldman Sachs International	AH1 (EUR)	27,161	10/08/2017	30,431	32,167	1,736
BUY	EUR	Goldman Sachs International	AH3 (EUR)	50,000	10/08/2017	57,643	59,215	1,572
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	22,860	10/08/2017	25,659	27,073	1,414
BUY	EUR	Goldman Sachs International	AH1 (EUR)	31,530	10/08/2017	36,050	37,341	1,291
BUY	EUR	Goldman Sachs International	AH2 (EUR)	19,491	10/08/2017	21,875	23,083	1,208
BUY	GBP	Goldman Sachs International	WH1 (GBP)	22,489	10/08/2017	28,586	29,679	1,093
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	22,674	10/08/2017	25,782	26,853	1,071
BUY	GBP	Merrill Lynch International	IH1 (GBP)	35,960	10/08/2017	46,425	47,458	1,033
BUY	GBP	Merrill Lynch International	WH2 (GBP)	35,933	10/08/2017	46,390	47,422	1,032
BUY	GBP	Merrill Lynch International	WH3 (GBP)	35,933	10/08/2017	46,390	47,422	1,032
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	15,868	10/08/2017	17,796	18,792	996
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	87,053	10/08/2017	102,109	103,096	987
BUY	EUR	Goldman Sachs International	AH2 (EUR)	21,322	10/08/2017	24,269	25,251	982
BUY	EUR	Goldman Sachs International	AH2 (EUR)	17,343	10/08/2017	19,590	20,539	949
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	20,000	10/08/2017	22,877	23,686	809
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	20,784	10/08/2017	23,807	24,614	807
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	17,758	10/08/2017	20,269	21,030	761
BUY	EUR	Goldman Sachs International	AH3 (EUR)	11,906	10/08/2017	13,340	14,101	761
BUY	EUR	Goldman Sachs International	AH3 (EUR)	10,400	10/08/2017	11,672	12,317	645
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	9,080	10/08/2017	10,184	10,754	570
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	13,379	10/08/2017	15,318	15,845	527
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	25,438	10/08/2017	29,604	30,126	522
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	26,561	10/08/2017	30,944	31,456	512

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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	10,228	10/08/2017	\$11,669	\$12,113	\$444
BUY	EUR	Goldman Sachs International	AH2 (EUR)	7,889	10/08/2017	8,910	9,343	433
BUY	EUR	Goldman Sachs International	AH3 (EUR)	4,602	10/08/2017	5,137	5,450	313
BUY	EUR	Goldman Sachs International	AH2 (EUR)	7,118	10/08/2017	8,139	8,430	291
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	6,987	10/08/2017	8,000	8,275	275
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	6,371	10/08/2017	7,288	7,545	257
BUY	EUR	Goldman Sachs International	IH1 (EUR)	6,024	10/08/2017	6,887	7,134	247
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	3,804	10/08/2017	4,260	4,505	245
BUY	EUR	Goldman Sachs International	AH4 (EUR)	4,252	10/08/2017	4,798	5,035	237
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	17,730	10/08/2017	20,796	20,997	201
BUY	EUR	Goldman Sachs International	AH2 (EUR)	4,746	10/08/2017	5,441	5,621	180
BUY	EUR	Goldman Sachs International	AH2 (EUR)	2,935	10/08/2017	3,300	3,476	176
BUY	EUR	Goldman Sachs International	AH2 (EUR)	2,653	10/08/2017	2,969	3,142	173
BUY	EUR	Goldman Sachs International	AH2 (EUR)	9,998	10/08/2017	11,670	11,841	171
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	7,685	10/08/2017	8,944	9,101	157
BUY	EUR	Goldman Sachs International	AH3 (EUR)	15,707	10/08/2017	18,459	18,602	143
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	4,462	10/08/2017	5,150	5,285	135
BUY	EUR	Goldman Sachs International	AH2 (EUR)	3,000	10/08/2017	3,429	3,553	124
BUY	EUR	Goldman Sachs International	AH2 (EUR)	13,250	10/08/2017	15,571	15,692	121
BUY	EUR	Goldman Sachs International	AH2 (EUR)	3,632	10/08/2017	4,188	4,302	114
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	3,000	10/08/2017	3,460	3,553	93
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	6,500	10/08/2017	7,624	7,698	74
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	1,000	10/08/2017	1,143	1,184	41
BUY	EUR	Goldman Sachs International	AH1 (EUR)	1,000	10/08/2017	1,143	1,184	41
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	1,905	10/08/2017	2,220	2,256	36
BUY	GBP	Goldman Sachs International	IH1 (GBP)	1,894	10/08/2017	2,469	2,499	30
Total								\$2,093,810
Depreciation								
SELL	GBP	Goldman Sachs International	WH1 (GBP)	(2,147)	10/08/2017	\$2,779	\$2,834	\$(55)
SELL	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	(1,834)	10/08/2017	2,339	2,421	(82)
SELL	EUR	Barclays Bank PLC	WH1 (EUR)	(11,998)	10/08/2017	14,073	14,209	(136)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	(15,290)	10/08/2017	17,901	18,107	(206)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	(7,720)	10/08/2017	8,827	9,143	(316)
SELL	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	(10,329)	10/08/2017	11,826	12,233	(407)
SELL	EUR	Goldman Sachs International	AH3 (EUR)	(7,243)	10/08/2017	8,105	8,578	(473)
SELL	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	(16,499)	10/08/2017	18,863	19,539	(676)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	(44,848)	10/08/2017	52,265	53,113	(848)
BUY	CHF	Deutsche Bank AG	WH1 (CHF)	258,800	10/08/2017	269,082	267,762	(1,320)
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	(40,140)	10/08/2017	51,351	52,974	(1,623)
SELL	EUR	Barclays Bank PLC	WH1 (EUR)	(55,500)	10/08/2017	62,148	65,728	(3,580)
SELL	EUR	Goldman Sachs International	WH1 (EUR)	(278,750)	10/08/2017	321,360	330,121	(8,761)
SELL	EUR	Goldman Sachs International	WH1 (EUR)	(247,599)	10/08/2017	283,846	293,229	(9,383)
SELL	EUR	Goldman Sachs International	WH1 (EUR)	(157,176)	10/08/2017	175,458	186,142	(10,684)
SELL	EUR	Goldman Sachs International	WH1 (EUR)	(224,714)	10/08/2017	252,644	266,128	(13,484)
Total								\$(52,034)
Latin American Equity Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	60,225	10/08/2017	\$68,165	\$71,323	\$3,158
BUY	GBP	Merrill Lynch International	WH1 (GBP)	40,658	10/08/2017	52,491	53,659	1,168

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Latin American Equity Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	3,337	10/08/2017	\$3,830	\$3,951	\$121
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	2,257	10/08/2017	2,952	2,978	26
Total								\$4,473
Depreciation								
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	3,158	10/08/2017	\$3,290	\$3,267	\$(23)
BUY	CHF	Barclays Bank PLC	IH1 (CHF)	3,271	10/08/2017	3,408	3,384	(24)
BUY	CHF	Deutsche Bank AG	AH1 (CHF)	58,946	10/08/2017	61,290	60,988	(302)
BUY	CHF	Deutsche Bank AG	IH1 (CHF)	59,291	10/08/2017	61,647	61,345	(302)
Total								\$(651)
Managed Wealth Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	45,080	10/08/2017	\$51,024	\$53,387	\$2,364
BUY	EUR	Goldman Sachs International	IH1 (EUR)	44,241	10/08/2017	50,074	52,394	2,320
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,410	10/08/2017	53,661	56,147	2,486
BUY	GBP	Merrill Lynch International	IH1 (GBP)	32,256	10/08/2017	41,644	42,570	926
BUY	GBP	Merrill Lynch International	WH1 (GBP)	32,264	10/08/2017	41,653	42,580	927
Total								\$9,023
Prudent Capital Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	48,105	10/08/2017	\$54,448	\$56,970	\$2,522
BUY	EUR	Goldman Sachs International	AH4 (EUR)	87,452	10/08/2017	98,982	103,568	4,586
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	1,508	10/08/2017	1,720	1,786	66
BUY	EUR	Goldman Sachs International	IH1 (EUR)	2,205,926	10/08/2017	2,499,881	2,612,459	112,578
BUY	EUR	Goldman Sachs International	WH1 (EUR)	48,069	10/08/2017	54,407	56,928	2,521
BUY	GBP	Merrill Lynch International	WH1 (GBP)	92,194	10/08/2017	119,025	121,673	2,648
BUY	GBP	Merrill Lynch International	IH1 (GBP)	1,783,964	10/08/2017	2,303,142	2,354,375	51,233
Total								\$176,154
Depreciation								
BUY	CHF	Deutsche Bank AG	WH1 (CHF)	52,240	10/8/2017	\$54,315	\$54,049	\$(266)
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	913,724	10/08/2017	\$1,064,498	\$1,082,116	\$17,618
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	405,858	10/08/2017	464,228	480,654	16,426
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	318,394	10/08/2017	362,026	377,071	15,045
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	152,121	10/08/2017	170,747	180,156	9,409
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	144,825	10/08/2017	162,173	171,514	9,341
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	276,499	10/08/2017	323,723	327,455	3,732
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	49,782	10/08/2017	58,392	58,957	565
BUY	EUR	Goldman Sachs International	AH1 (EUR)	56,689,455	10/08/2017	64,164,243	67,136,836	2,972,593
BUY	EUR	Goldman Sachs International	AH1 (EUR)	3,223,760	10/08/2017	3,637,884	3,817,871	179,987
BUY	EUR	Goldman Sachs International	AH1 (EUR)	411,128	10/08/2017	460,626	486,895	26,269
BUY	EUR	Goldman Sachs International	AH1 (EUR)	358,947	10/08/2017	404,068	425,098	21,030
BUY	EUR	Goldman Sachs International	AH1 (EUR)	268,006	10/08/2017	306,347	317,398	11,051
BUY	EUR	Goldman Sachs International	AH1 (EUR)	179,495	10/08/2017	205,228	212,575	7,347
BUY	EUR	Goldman Sachs International	AH1 (EUR)	194,385	10/08/2017	224,099	230,208	6,109
BUY	EUR	Goldman Sachs International	AH1 (EUR)	104,063	10/08/2017	118,723	123,241	4,518
BUY	EUR	Goldman Sachs International	AH1 (EUR)	21,699	10/08/2017	24,223	25,698	1,475
BUY	EUR	Goldman Sachs International	AH1 (EUR)	144,878	10/08/2017	170,260	171,578	1,318
BUY	EUR	Goldman Sachs International	AH1 (EUR)	34,542	10/08/2017	39,599	40,908	1,309

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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Wealth Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	5,616	10/08/2017	\$6,314	\$6,651	\$337
BUY	EUR	Goldman Sachs International	AH1 (EUR)	4,523	10/08/2017	5,149	5,357	208
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	1,079,113	10/08/2017	1,244,453	1,277,984	33,531
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	390,680	10/08/2017	446,669	462,679	16,010
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	194,967	10/08/2017	222,364	230,897	8,533
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	106,871	10/08/2017	121,889	126,566	4,677
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	157,005	10/08/2017	182,969	185,940	2,971
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	8,201	10/08/2017	9,466	9,712	246
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	275,043	10/08/2017	312,734	325,731	12,997
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	108,145	10/08/2017	121,099	128,075	6,976
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	71,377	10/08/2017	81,469	84,531	3,062
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	30,235	10/08/2017	34,583	35,807	1,224
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	1,685	10/08/2017	1,891	1,996	105
BUY	EUR	Goldman Sachs International	IH1 (EUR)	80,115,569	10/08/2017	90,679,208	94,880,182	4,200,974
BUY	EUR	Goldman Sachs International	IH1 (EUR)	555,951	10/08/2017	627,983	658,408	30,425
BUY	EUR	Goldman Sachs International	IH1 (EUR)	1,082,290	10/08/2017	1,218,144	1,281,747	63,603
BUY	EUR	Goldman Sachs International	IH1 (EUR)	62,674	10/08/2017	69,964	74,224	4,260
BUY	EUR	Goldman Sachs International	IH1 (EUR)	105,176	10/08/2017	120,573	124,559	3,986
BUY	EUR	Goldman Sachs International	IH1 (EUR)	14,933	10/08/2017	16,710	17,685	975
BUY	EUR	Goldman Sachs International	IH1 (EUR)	11,081	10/08/2017	12,513	13,123	610
BUY	EUR	Goldman Sachs International	IH1 (EUR)	8,908	10/08/2017	10,028	10,550	522
BUY	EUR	Goldman Sachs International	IH1 (EUR)	6,937	10/08/2017	7,932	8,216	284
BUY	EUR	Goldman Sachs International	IH1 (EUR)	2,719	10/08/2017	3,052	3,220	168
BUY	EUR	Goldman Sachs International	IH1 (EUR)	2,349	10/08/2017	2,632	2,782	150
BUY	EUR	Goldman Sachs International	IH1 (EUR)	2,408	10/08/2017	2,708	2,852	144
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	40,121	10/08/2017	45,956	47,515	1,559
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	43,760	10/08/2017	50,505	51,824	1,319
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	4,461	10/08/2017	5,198	5,283	85
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	586	10/08/2017	671	695	24
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	50,000	10/08/2017	56,852	59,215	2,363
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	1,120	10/08/2017	1,286	1,326	40
BUY	EUR	Goldman Sachs International	WH1 (EUR)	1,069,008	10/08/2017	1,209,963	1,266,018	56,055
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	148,540	10/08/2017	170,144	175,915	5,771
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	40,000	10/08/2017	45,797	47,372	1,575
BUY	GBP	Merrill Lynch International	WH1 (GBP)	4,233,661	10/08/2017	5,465,762	5,587,348	121,586
Total								\$7,892,497
Depreciation								
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	41,550	10/08/2017	\$48,355	\$49,207	\$(852)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	493,575	10/08/2017	563,367	584,537	(21,170)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,251	10/08/2017	1,403	1,482	(79)
SELL	EUR	Deutsche Bank AG	AH1 (EUR)	1,240	10/08/2017	1,411	1,468	(57)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	2,196	10/08/2017	2,564	2,601	(37)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	11,099	10/08/2017	12,690	13,145	(455)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	34,827	10/08/2017	39,091	41,245	(2,154)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	58,052	10/08/2017	64,959	68,750	(3,791)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	72,020	10/08/2017	80,828	85,292	(4,464)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	84,208	10/08/2017	94,235	99,727	(5,492)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	166,936	10/08/2017	187,891	197,701	(9,810)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	188,468	10/08/2017	212,836	223,202	(10,366)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Wealth Fund – (continued)								
Depreciation – (continued)								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	539,872	10/08/2017	\$609,821	\$639,366	\$(29,545)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	28,024	10/08/2017	32,100	33,189	(1,089)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	62,353	10/08/2017	71,965	73,845	(1,880)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	56,256	10/08/2017	64,408	66,623	(2,215)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	176,273	10/08/2017	197,691	208,758	(11,067)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	510	10/08/2017	597	604	(7)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	4,216	10/08/2017	4,945	4,992	(47)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	8,239	10/08/2017	9,588	9,757	(169)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	482	10/08/2017	551	571	(20)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	1,573	10/08/2017	1,814	1,863	(49)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	4,603	10/08/2017	5,239	5,451	(212)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	20,381	10/08/2017	23,253	24,138	(885)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	21,031	10/08/2017	23,603	24,907	(1,304)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	165,484	10/08/2017	189,158	195,982	(6,824)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	1,429	10/08/2017	1,634	1,692	(58)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	3,367	10/08/2017	3,784	3,988	(204)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	31,907	10/08/2017	36,795	37,787	(992)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	89,526	10/08/2017	100,404	106,025	(5,621)
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	78,000	10/08/2017	102,497	102,940	(443)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	17,282	10/08/2017	21,799	22,808	(1,009)
Total								\$(122,367)
U.S. Concentrated Growth Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	52,994	10/08/2017	\$59,981	\$62,760	\$2,779
BUY	EUR	Morgan Stanley Capital Services, Inc.	WH1 (EUR)	2,805	10/08/2017	3,270	3,322	52
BUY	GBP	Merrill Lynch International	WH1 (GBP)	39,963	10/08/2017	51,593	52,741	1,148
Total								\$3,979
U.S. Corporate Bond Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	2,755,354	10/08/2017	\$3,118,661	\$3,263,142	\$144,481
BUY	EUR	Goldman Sachs International	IH1 (EUR)	56,536	10/08/2017	63,991	66,956	2,965
BUY	EUR	Goldman Sachs International	WH1 (EUR)	49,968	10/08/2017	56,556	59,176	2,620
BUY	EUR	Goldman Sachs International	WH2 (EUR)	49,968	10/08/2017	56,556	59,176	2,620
BUY	EUR	Goldman Sachs International	AH1 (EUR)	25,000	10/08/2017	27,977	29,607	1,630
BUY	GBP	Merrill Lynch International	WH1 (GBP)	35,240	10/08/2017	45,496	46,508	1,012
BUY	GBP	Merrill Lynch International	IH1 (GBP)	34,960	10/08/2017	45,134	46,138	1,004
BUY	EUR	Goldman Sachs International	AH1 (EUR)	10,000	10/08/2017	11,190	11,843	653
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	20,000	10/08/2017	23,083	23,686	603
Total								\$157,588
Depreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	9,936	10/08/2017	\$11,361	\$11,767	\$(406)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	79,420	10/08/2017	93,156	94,056	(901)
Total								\$(1,307)
U.S. Equity Income Fund								
Appreciation								
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	2,981	10/08/2017	\$3,334	\$3,530	\$196
BUY	EUR	Goldman Sachs International	AH1 (EUR)	51,902	10/08/2017	58,746	61,467	2,721
BUY	EUR	Deutsche Bank AG	AH2 (EUR)	2,905	10/08/2017	3,249	3,441	192
BUY	EUR	Goldman Sachs International	AH2 (EUR)	49,153	10/08/2017	55,635	58,212	2,577

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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Equity Income Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Goldman Sachs International	AH3 (EUR)	100,634	10/08/2017	\$113,903	\$119,180	\$5,277
BUY	EUR	Goldman Sachs International	IH1 (EUR)	51,870	10/08/2017	58,710	61,429	2,719
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	2,850	10/08/2017	3,297	3,375	78
BUY	EUR	Goldman Sachs International	WH1 (EUR)	52,297	10/08/2017	59,192	61,935	2,743
BUY	EUR	Goldman Sachs International	WH2 (EUR)	52,297	10/08/2017	59,192	61,935	2,743
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	2,851	10/08/2017	3,297	3,375	78
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	2,851	10/08/2017	3,298	3,376	78
BUY	EUR	Goldman Sachs International	WH3 (EUR)	52,297	10/08/2017	59,192	61,935	2,743
BUY	GBP	Merrill Lynch International	IH1 (GBP)	38,084	10/08/2017	49,167	50,261	1,094
BUY	GBP	Merrill Lynch International	WH1 (GBP)	38,026	10/08/2017	49,093	50,185	1,092
BUY	GBP	Merrill Lynch International	WH2 (GBP)	38,028	10/08/2017	49,096	50,188	1,092
BUY	GBP	Merrill Lynch International	WH3 (GBP)	38,028	10/08/2017	49,095	50,188	1,093
Total								\$26,516
U.S. Equity Opportunities Fund								
Appreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	51,674	10/08/2017	\$58,487	\$61,197	\$2,710
BUY	EUR	Goldman Sachs International	IH1 (EUR)	53,243	10/08/2017	60,263	63,055	2,792
BUY	GBP	Merrill Lynch International	IH1 (GBP)	39,286	10/08/2017	50,719	51,847	1,128
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	2,840	10/08/2017	3,286	3,364	78
BUY	EUR	Goldman Sachs International	WH1 (EUR)	52,575	10/08/2017	59,508	62,265	2,757
BUY	GBP	Merrill Lynch International	WH1 (GBP)	39,135	10/08/2017	50,524	51,648	1,124
Total								\$10,589
U.S. Total Return Bond Fund								
Appreciation								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	470,799	10/08/2017	\$552,225	\$557,564	\$5,339
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	61,218	10/08/2017	70,023	72,500	2,477
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	49,710	10/08/2017	57,852	58,872	1,020
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	7,956	10/08/2017	9,046	9,422	376
BUY	EUR	Goldman Sachs International	AH1 (EUR)	935,865	10/08/2017	1,059,263	1,108,337	49,074
BUY	EUR	Goldman Sachs International	AH1 (EUR)	77,466	10/08/2017	88,572	91,743	3,171
BUY	EUR	Goldman Sachs International	AH1 (EUR)	64,386	10/08/2017	73,616	76,252	2,636
BUY	EUR	Goldman Sachs International	AH1 (EUR)	39,700	10/08/2017	45,380	47,017	1,637
BUY	EUR	Goldman Sachs International	AH1 (EUR)	26,033	10/08/2017	30,594	30,830	236
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	51,754	10/08/2017	59,732	61,292	1,560
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	46,062	10/08/2017	52,663	54,551	1,888
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	52,707	10/08/2017	61,424	62,421	997
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	23,560	10/08/2017	27,170	27,902	732
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	4,320	10/08/2017	4,845	5,116	271
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	51,390	10/08/2017	58,612	60,861	2,249
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	12,064,406	10/08/2017	14,055,153	14,287,772	232,619
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	635,595	10/08/2017	722,694	752,729	30,035
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	501,648	10/08/2017	574,347	594,098	19,751
BUY	EUR	Goldman Sachs International	IH1 (EUR)	19,955,912	10/08/2017	22,587,198	23,633,615	1,046,417
BUY	EUR	Morgan Stanley Capital Services, Inc.	IH1 (EUR)	98,694	10/08/2017	115,046	116,882	1,836
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	10/08/2017	53,537	56,017	2,480
BUY	GBP	Merrill Lynch International	WH1 (GBP)	33,270	10/08/2017	42,952	43,908	956
BUY	GBP	Merrill Lynch International	IH1 (GBP)	33,257	10/08/2017	42,935	43,890	955
Total								\$1,408,712

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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Total Return Bond Fund – (continued)								
Depreciation								
BUY	CHF	Deutsche Bank AG	WH1 (CHF)	48,900	10/08/2017	\$50,843	\$50,593	\$(250)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	120,000	10/08/2017	134,693	142,115	(7,422)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	27,310	10/08/2017	30,654	32,343	(1,689)
Total								\$(9,361)
U.S. Value Fund								
Appreciation								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	20,000	10/08/2017	\$23,459	\$23,685	\$226
BUY	EUR	BNP Paribas S.A.	AH1 (EUR)	5,940	10/08/2017	6,972	7,035	63
BUY	EUR	Goldman Sachs International	AH1 (EUR)	943,380	10/08/2017	1,108,651	1,117,237	8,586
BUY	EUR	Goldman Sachs International	AH1 (EUR)	26,473	10/08/2017	30,268	31,351	1,083
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	30,000	10/08/2017	33,673	35,529	1,856
BUY	EUR	Goldman Sachs International	AH1 (EUR)	10,709,281	10/08/2017	12,121,353	12,682,909	561,556
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	12,688	10/08/2017	14,178	15,026	848
BUY	EUR	Goldman Sachs International	AH1 (EUR)	133,905	10/08/2017	153,101	158,582	5,481
BUY	EUR	Goldman Sachs International	AH1 (EUR)	37,026	10/08/2017	42,447	43,850	1,403
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	4,986	10/08/2017	5,808	5,905	97
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	30,114	10/08/2017	33,757	35,665	1,908
BUY	EUR	Goldman Sachs International	IH1 (EUR)	551,043	10/08/2017	623,701	652,596	28,895
BUY	EUR	Goldman Sachs International	IH1 (EUR)	6,775	10/08/2017	7,626	8,023	397
BUY	EUR	Goldman Sachs International	WH1 (EUR)	357,724	10/08/2017	404,891	423,649	18,758
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	19,174	10/08/2017	21,440	22,707	1,267
BUY	EUR	Goldman Sachs International	WH1 (GBP)	5,000	10/08/2017	6,349	6,599	250
BUY	EUR	Barclays Bank PLC	WH1 (GBP)	1,898	10/08/2017	2,457	2,505	48
BUY	EUR	Goldman Sachs International	WH1 (GBP)	750	10/08/2017	972	990	18
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (GBP)	1,000	10/08/2017	1,303	1,320	17
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (GBP)	1,036	10/08/2017	1,360	1,367	7
BUY	EUR	Merrill Lynch International	WH1 (GBP)	1,251,148	10/08/2017	1,615,264	1,651,195	35,931
BUY	EUR	Goldman Sachs International	WH1 (GBP)	750	10/08/2017	969	990	21
Total								\$668,716
Depreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	787	10/08/2017	\$908	\$932	\$(24)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	52,640	10/08/2017	60,171	62,341	(2,170)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	591	10/08/2017	677	700	(23)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	43,962	10/08/2017	49,426	52,063	(2,637)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	59,841	10/08/2017	67,579	70,870	(3,291)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	1,804,393	10/08/2017	2,014,276	2,136,926	(122,650)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	29,864	10/08/2017	33,459	35,367	(1,908)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	148,832	10/08/2017	169,878	176,261	(6,383)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	1,331	10/08/2017	1,524	1,575	(51)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	132,318	10/08/2017	152,714	156,702	(3,988)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	2,141	10/08/2017	2,493	2,536	(43)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	87,062	10/08/2017	94,277	99,554	(5,277)
SELL	EUR	Goldman Sachs International	IH1 (EUR)	39,445	10/08/2017	44,143	46,715	(2,572)
SELL	EUR	Goldman Sachs International	WH1 (GBP)	2,555	10/08/2017	3,248	3,372	(124)
SELL	EUR	Goldman Sachs International	WH1 (GBP)	40,534	10/08/2017	52,688	53,494	(806)
Total								\$(151,947)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 July 2017:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2017	1.01%	USD	\$487,000	\$503,281

At 31 July 2017, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by a third-party agent, collateral was received with a market value of \$503,281. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 July 2017, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Absolute Return Fund(b)						
AEX Index (Short)	EUR	Goldman Sachs Group, Inc.	August 2017	800	4	\$(4,703)
Australian Treasury Bond 10 yr (Long)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	500,000	5	(10,089)
Bovespa Index (Long)	BRL	Goldman Sachs Group, Inc.	August 2017	27	27	30,696
CAC 40 Index (Long)	EUR	Goldman Sachs Group, Inc.	August 2017	80	8	(12,238)
Canadian Treasury Bond 10 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	800,000	8	46,046
DAX Index (Long)	EUR	Goldman Sachs Group, Inc.	September 2017	25	1	(18,263)
E-Mini S&P 500 Index (Short)	USD	Goldman Sachs Group, Inc.	September 2017	200	4	(7,697)
FTSE 100 Index (Long)	GBP	Goldman Sachs Group, Inc.	September 2017	30	3	(6,596)
FTSE/JSE Top 40 Index (Short)	ZAR	Goldman Sachs Group, Inc.	September 2017	140	14	(33,284)
FTSE/MIB Index (Long)	EUR	Goldman Sachs Group, Inc.	September 2017	20	4	10,639
German Euro Bund (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	800,000	8	(28,525)
Hang Seng China Enterprises Index (Short)	HKD	Goldman Sachs Group, Inc.	August 2017	150	3	442
Hang Seng Index (Long)	HKD	Goldman Sachs Group, Inc.	August 2017	150	3	6,143
IBEX 35 Index (Long)	EUR	Goldman Sachs Group, Inc.	August 2017	40	4	(5,788)
Japan Government Bond 10 yr (Long)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	100,000,000	1	(2,009)
KOSPI 200 Index (Long)	KRW	Goldman Sachs Group, Inc.	September 2017	250,000	1	1,262
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	1,100,000	11	30,234
Mexico Bolsa Index (Long)	MXN	Goldman Sachs Group, Inc.	September 2017	60	6	6,482
MSCI Singapore Index (Long)	SGD	Goldman Sachs Group, Inc.	August 2017	1,100	11	365
OMX 30 Index (Long)	SEK	Goldman Sachs Group, Inc.	August 2017	400	4	(4,118)
Russell 2000 Mini Index (Short)	USD	Goldman Sachs Group, Inc.	September 2017	400	8	(1,137)
S&P/TSE 60 Index (Short)	CAD	Goldman Sachs Group, Inc.	September 2017	800	4	10,966
S&P/ASX 200 Index (Short)	AUD	Goldman Sachs Group, Inc.	September 2017	125	5	3,584
SGX CNX Nifty Index (Short)	USD	Goldman Sachs Group, Inc.	August 2017	48	24	(4,084)
TOPIX Index (Long)	JPY	Goldman Sachs Group, Inc.	September 2017	10,000	1	1,577
TurkDEX-BIST 30 Index (Long)	TRY	Goldman Sachs Group, Inc.	August 2017	13,100	131	32,167
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	800,000	4	(389)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	500,000	5	1,458
Total						\$43,141
Emerging Markets Debt Fund(b)						
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	4,500,000	45	\$78,202
German Euro Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	9,500,000	95	216,269
U.S. Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	13,700,000	137	8,065
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	18,300,000	183	73,113
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	8,800,000	88	2,581
U.S. Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	9,800,000	98	141,275
Total						\$519,505

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Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Emerging Markets Local Currency Debt Fund(b)						
German Euro Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	100,000	1	\$3,549
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	200,000	2	(2,570)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	1,600,000	16	(4,080)
U.S. Treasury Note Ultra 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	100,000	1	12
Total						\$(3,089)
Global High Yield Fund(b)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	7,600,000	76	\$(3,267)
Global Multi-Asset Fund(b)						
AEX Index (Short)	EUR	Goldman Sachs Group, Inc.	August 2017	5,000	25	\$(29,390)
ASX SPI 200 Index (Short)	AUD	Goldman Sachs Group, Inc.	September 2017	850	34	24,371
Australian Treasury Bond 10 yr (Long)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	3,400,000	34	(68,025)
Bovespa Index (Long)	BRL	Goldman Sachs Group, Inc.	August 2017	158	158	178,900
CAC 40 Index (Long)	EUR	Goldman Sachs Group, Inc.	August 2017	490	49	(74,956)
Canadian Treasury Bond 10 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	4,900,000	49	282,032
DAX Index (Long)	EUR	Goldman Sachs Group, Inc.	September 2017	100	4	(73,052)
E-Mini S&P 500 Index (Short)	USD	Goldman Sachs Group, Inc.	September 2017	1,350	27	(53,118)
FTSE 100 Index (Long)	GBP	Goldman Sachs Group, Inc.	September 2017	190	19	(41,777)
FTSE/JSE Top 40 Index (Short)	ZAR	Goldman Sachs Group, Inc.	September 2017	870	87	(206,700)
FTSE/MIB Index (Long)	EUR	Goldman Sachs Group, Inc.	September 2017	130	26	69,152
German Euro Bund (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	5,300,000	53	(188,977)
Hang Seng China Enterprises Index (Short)	HKD	Goldman Sachs Group, Inc.	August 2017	850	17	2,503
Hang Seng Index (Long)	HKD	Goldman Sachs Group, Inc.	August 2017	900	18	36,861
IBEX 35 Index (Long)	EUR	Goldman Sachs Group, Inc.	August 2017	240	24	(34,729)
Japanese Government Bond 10 yr (Long)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	300,000,000	3	(8,567)
KOSPI 200 Index (Long)	KRW	Goldman Sachs Group, Inc.	September 2017	2,250,000	9	11,360
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	6,600,000	66	182,444
Mexico Bolsa Index (Long)	MXN	Goldman Sachs Group, Inc.	September 2017	360	36	38,607
MSCI Singapore Index (Long)	SGD	Goldman Sachs Group, Inc.	August 2017	6,600	66	2,192
OMX 30 Index (Long)	SEK	Goldman Sachs Group, Inc.	August 2017	2,300	23	(23,678)
Russell 2000 Mini Index (Short)	USD	Goldman Sachs Group, Inc.	September 2017	2,600	52	(7,392)
S&P/TSE 60 Index (Short)	CAD	Goldman Sachs Group, Inc.	September 2017	5,000	25	68,539
SGX CNX Nifty Index (Short)	USD	Goldman Sachs Group, Inc.	August 2017	306	153	(26,037)
TOPIX Index (Long)	JPY	Goldman Sachs Group, Inc.	September 2017	70,000	7	11,042
TurkDEX-BIST 30 Index (Long)	TRY	Goldman Sachs Group, Inc.	August 2017	83,000	830	203,805
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	3,800,000	38	7,503
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	100,000	1	400
Total						\$283,313
Global Opportunistic Bond Fund(b)						
Euro Government Bond 5 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	700,000	7	\$(9,447)
Euro Government Bond 10 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	500,000	5	(17,816)
Euro Government Bond 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	400,000	4	(25,191)
Long Gilt 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	600,000	6	(15,754)
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	1,800,000	9	831
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	3,500,000	35	2,120
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	7,200,000	72	(2,834)
U.S. Treasury Note Ultra 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	500,000	5	312
U.S. Treasury Bond 30 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	500,000	5	(3,439)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	200,000	2	(2,906)
Total						\$(74,124)

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Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global Total Return Fund(b)						
German Euro Bund (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	4,400,000	44	\$131,912
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	5,500,000	55	(2,364)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	4,000,000	40	57,663
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	5,000,000	50	(3,307)
Total						\$183,904
Limited Maturity Fund(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	58,000,000	290	\$(28,211)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	10,000,000	100	5,704
Total						\$(22,507)
Managed Wealth Fund(b)						
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	3,400	68	\$(167,453)
Mini MSCI EM Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	2,450	49	(113,805)
S&P 500 E-Mini Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	4,500	90	(170,742)
Total						\$(452,000)
U.S. Government Bond Fund(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	10,000,000	50	\$7,667
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	5,000,000	50	(567)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	1,100,000	11	15,857
U.S. Treasury Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	2,500,000	25	(2,825)
Total						\$20,132
U.S. Total Return Bond Fund(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	5,000,000	25	\$(2,432)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2017	12,000,000	120	189
Total						\$(2,243)

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 July 2017 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 July 2017, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

(b) The Absolute Return Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Global High Yield Fund, Global Multi-Asset Fund, Global Opportunistic Bond Fund, Global Total Return Fund, Limited Maturity Fund, Managed Wealth Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund segregated \$609,808, \$1,304,580, \$12,517, \$87,400, \$3,746,221, \$151,713, \$177,559, \$191,800, \$727,900, \$134,200, and \$174,400, respectively, as cash collateral for open futures contracts, which is held with the counterparty.

Note 14: Swap Agreements

At 31 July 2017, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Absolute Return Fund					
Total Return Swaps					
Appreciation					
20/12/2017	USD 1,440,000	Goldman Sachs International	IBOXHY (floating rate)	1.274% (fixed rate)	\$14,614
Emerging Markets Debt Fund(d)					
Credit Default Swaps					
Appreciation					
20/06/2022	USD 10,471,000 (a)	Barclays Bank PLC	(1)	1.00% (fixed rate)	\$387,170
20/06/2022	USD 2,880,000 (b)	Goldman Sachs International	(1)	1.00% (fixed rate)	106,489
Total					\$493,659
Depreciation					
20/06/2022	USD 10,198,000 (c)	Barclays Bank PLC	(2)	1.00% (fixed rate)	\$(201,961)

NOTES TO FINANCIAL STATEMENTS
at 31 July 2017 (unaudited)

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Cleared Swap Agreements					
Interest Rate Swaps					
Appreciation					
27/01/2022	MXN 267,492,000	Merrill Lynch International	7.545% (fixed rate)	TIIE (floating rate)	\$426,984
2/02/2022	MXN 83,885,000	Merrill Lynch International	7.60% (fixed rate)	TIIE (floating rate)	144,524
6/06/2022	CZK 666,399,000	JPMorgan Chase Bank N.A.	6-Month PRIBOR (floating rate)	0.815% (fixed rate)	498,435
29/01/2027	MXN 300,000,000	Merrill Lynch International	7.805% (fixed rate)	TIIE (floating rate)	834,893
Total					\$1,904,836

Depreciation					
20/06/2022	MXN 30,000,000	JPMorgan Chase Bank N.A.	6.76% (fixed rate)	TIIE (floating rate)	\$(5,475)

(1) Fund, as protection buyer, to receive notional amount upon a defined credit event by Republic of Turkey, 11.875%, 15/01/30.

(2) Fund, as protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 7.125%, 16/04/19.

(a) Net unamortized premiums paid by the fund amounted to \$609,158.

(b) Net unamortized premiums paid by the fund amounted to \$167,546.

(c) Net unamortized premiums received by the fund amounted to \$244,938.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund(d)					
Credit Default Swaps					
Appreciation					
20/06/2022	USD 462,000(a)	JPMorgan Chase Bank N.A.	(1)	1.00% (fixed rate)	\$17,251
Interest Rate Swaps					
Appreciation					
29/07/2021	COP 1,150,000,000	Goldman Sachs International	6.58% (fixed rate)	COLIBOR (floating rate)	\$18,192
6/04/2022	CZK 10,082,000	JPMorgan Chase Bank N.A.	PRIBOR (floating rate)	0.70% (fixed rate)	9,688
10/04/2022	CZK 3,038,000	JPMorgan Chase Bank N.A.	PRIBOR (floating rate)	0.85% (fixed rate)	1,902
Total					\$29,782

Cleared Swap Agreements					
Interest Rate Swaps					
Appreciation					
13/05/2019	MXN 19,440,000	Merrill Lynch International	7.22% (fixed rate)	TIIE (floating rate)	\$3,407
17/05/2019	ZAR 5,509,000	JPMorgan Chase Bank N.A.	7.14% (fixed rate)	JIBAR (floating rate)	2,498
23/05/2022	ZAR 5,540,000	JPMorgan Chase Bank N.A.	7.34% (fixed rate)	JIBAR (floating rate)	3,118
24/05/2022	ZAR 5,507,000	JPMorgan Chase Bank N.A.	7.28% (fixed rate)	JIBAR (floating rate)	2,160
31/05/2022	MXN 16,342,000	Merrill Lynch International	7.25% (fixed rate)	TIIE (floating rate)	16,037
14/06/2022	MXN 12,065,000	Merrill Lynch International	6.95% (fixed rate)	TIIE (floating rate)	3,275
29/01/2027	MXN 7,676,000	Merrill Lynch International	7.78% (fixed rate)	TIIE (floating rate)	20,586
Total					\$51,081
Depreciation					
28/06/2019	MXN 3,000,000	Merrill Lynch International	6.87% (fixed rate)	TIIE (floating rate)	\$(439)

(1) Fund, as protection buyer, to receive notional amount upon a defined credit event by the Republic of South Africa, 5.5%, 9/03/2020.

(a) Net unamortized premiums paid by the sub-fund amounted to \$22,788.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Global Multi-Asset Fund					
Total Return Swaps					
Appreciation					
8/01/2018	USD 5,257,525	JPMorgan Chase Bank N.A.	BCOMTR (floating rate)	0.09% (fixed rate)	\$4,838
8/01/2018	USD 5,163,576	JPMorgan Chase Bank N.A.	BCOMF3T (floating rate)	0.14% (fixed rate)	4,753
Total					\$9,591

BCOMF3T Bloomberg Commodity Index 3 Month Forward Total Return

BCOMTR Bloomberg Commodity Index Total Return

COLIBOR Columbia Interbank Offered Rate

IBOXHY	IBOXX USD Liquid High Yield Index Series 1
JIBAR	Johannesburg Interbank Agreed Rate
PRIBOR	Prague Interbank Offered Rate
TIE	Interbank Equilibrium Interest Rate

(d) The Emerging Markets Debt Fund and Emerging Markets Debt Local Currency Fund segregated \$2,314,030 and \$118,523, respectively, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Note 15: Transaction Costs

For the six months ended 31 July 2017, the sub-funds incurred transaction costs which have been defined as brokerage commissions in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Absolute Return Fund	\$12,757
Asia Pacific Ex-Japan Fund	\$66,650
Blended Research European Equity Fund	\$23,383
Continental European Equity Fund	€3,423
Diversified Income Fund	\$55,690
Emerging Markets Debt Fund	\$87,098
Emerging Markets Debt Local Currency Fund	\$20,720
Emerging Markets Equity Fund	\$78,653
European Core Equity Fund	€28,290
European Research Fund	€1,113,998
European Smaller Companies Fund	€426,587
European Value Fund	€757,122
Global Concentrated Fund	\$103,883
Global Credit Fund	\$3,639
Global Energy Fund	\$7,314
Global Equity Fund	\$340,735
Global Equity Income Fund	\$233,273
Global High Yield Fund	\$4,994
Global Multi-Asset Fund	\$78,039
Global Opportunistic Bond Fund	\$7,591
Global Research Focused Fund	\$42,374
Global Total Return Fund	\$223,513
Inflation-Adjusted Bond Fund	\$1,033
Japan Equity Fund	\$5,197
Latin American Equity Fund	\$53,974
Limited Maturity Fund	\$12,779
Managed Wealth Fund	\$29,731
Prudent Capital Fund	\$22,712
Prudent Wealth Fund	\$403,898
U.K. Equity Fund	£33,666
U.S. Concentrated Growth Fund	\$59,887
U.S. Corporate Bond Fund	\$3,203
U.S. Equity Income Fund	\$3,984
U.S. Equity Opportunities Fund	\$9,608
U.S. Government Bond Fund	\$1,526
U.S. Total Return Bond Fund	\$9,084
U.S. Value Fund	\$101,369

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. The financial statement impact and a description of the material differences for those impacted sub-funds are as follows:

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Absolute Return Fund	\$ 21,887	\$ (9,706)	\$ 12,181
Diversified Income Fund	1,914,824	(164,469)	1,750,355
Emerging Markets Debt Fund	60,916,924	(4,664,634)	56,252,290
Emerging Markets Debt Local Currency Fund	1,025,439	(82,017)	943,422
Global Credit Fund	259,443	(32,246)	227,197
Global High Yield Fund	15,363,790	(1,033,325)	14,330,465
Global Multi-Asset Fund	157,667	(101,930)	55,737
Global Opportunistic Bond Fund	645,410	(223,960)	421,450
Global Total Return Fund	13,637,656	(4,105,813)	9,531,843
Inflation-Adjusted Bond Fund	1,487,634	(496,489)	991,145
Limited Maturity Fund	4,277,714	(654,611)	3,623,103
Prudent Capital Fund	235,406	(12,327)	223,079
Prudent Wealth Fund	4,865,073	(582,770)	4,282,303
U.S. Corporate Bond Fund	2,718,570	(342,644)	2,375,926
U.S. Government Bond Fund	3,935,019	(821,319)	3,113,700
U.S. Total Return Bond Fund	7,736,903	(860,694)	6,876,209

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Absolute Return Fund	\$ 286,298	\$ 25,078	\$ 311,376
Diversified Income Fund	671,972	163,824	835,796
Emerging Markets Debt Fund	34,208,602	4,973,404	39,182,006
Emerging Markets Debt Local Currency Fund	(152,496)	78,801	(73,695)
Global Credit Fund	75,499	28,040	103,539
Global High Yield Fund	(6,420,997)	1,752,230	(4,668,767)
Global Multi-Asset Fund	2,018,738	119,153	2,137,891
Global Opportunistic Bond Fund	(368,062)	31,847	(336,215)
Global Total Return Fund	30,211,619	2,402,082	32,613,701
Inflation-Adjusted Bond Fund	(749,797)	605,241	(144,556)
Limited Maturity Fund	(875,754)	1,469,587	593,833
Prudent Capital Fund	242,447	1,408	243,855
Prudent Wealth Fund	53,217,103	98,494	53,315,597
U.S. Corporate Bond Fund	(415,675)	395,788	(19,887)
U.S. Government Bond Fund	(2,923,680)	832,009	(2,091,671)
U.S. Total Return Bond Fund	(1,310,144)	1,106,307	(203,837)

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Absolute Return Fund	\$ 43,251	\$ (15,372)	\$ 27,879
Diversified Income Fund	4,983,645	645	4,984,290
Emerging Markets Debt Fund	91,808,299	(308,770)	91,499,529
Emerging Markets Debt Local Currency Fund	2,870,949	3,216	2,874,165
Global Credit Fund	1,046,192	4,206	1,050,398
Global High Yield Fund	20,811,282	(718,905)	20,092,377
Global Multi-Asset Fund	1,603,306	(17,223)	1,586,083
Global Opportunistic Bond Fund	1,120,319	192,113	1,312,432
Global Total Return Fund	185,384,274	1,703,731	187,088,005
Inflation-Adjusted Bond Fund	(924,572)	(108,752)	(1,033,324)
Limited Maturity Fund	3,411,375	(814,976)	2,596,399
Prudent Capital Fund	1,931,259	10,919	1,942,178
Prudent Wealth Fund	189,388,225	484,276	189,872,501
U.S. Corporate Bond Fund	6,684,127	(53,144)	6,630,983
U.S. Government Bond Fund	4,055,000	(10,690)	4,044,310
U.S. Total Return Bond Fund	14,212,062	(245,613)	13,966,449

The following table shows the significant accounting policy differences between Luxembourg legal and regulatory requirements and U.S. GAAP.

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

Note 17: Share Class Events

On 3 July 2017, the following MFS Meridian Fund's share classes commenced operations:

Global Equity Fund	AH1 (EUR), IH1 (EUR)
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ADDENDUM – (unaudited)

INFORMATION RELATING TO PLANS D'ÉPARGNE EN ACTIONS (PEA) IN FRANCE

Through the six months ended 31 July 2017, the following sub-funds invest primarily (i.e., at least 75% of their net assets) in PEA eligible equity-related securities (excluding convertible bonds) of companies that are based in continental EEA countries (except Liechtenstein). Beginning 1 February 2017 through the six months ended 31 July 2017, the daily average percentile for each sub-fund's investment in such securities is as follows:

Sub-Fund	Daily Average for Year (%)
European Research Fund	81.14%
European Smaller Companies Fund	91.06%

EXPENSE RATIOS

For the six months ended 31 July 2017:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.09%

REMUNERATION POLICY

The Management Company has adopted a remuneration policy and implements related procedures and practices which are consistent with and promote sound and effective risk management in a manner appropriate to the Management Company's size, internal organization, and the nature, scope and complexity of its activities. The remuneration policy of the Management Company is administered and overseen by a remuneration committee composed of members of MFS executive management and its human resources team. Further details on the remuneration policy are available by referring to meridian.mfs.com (and clicking the link "Information on MFS' Remuneration Policy"), and a paper copy of such details is available on request at the registered office of the Management Company without charge. The total amount of remuneration for the financial year and the results of periodic reviews of the principles and implementation of the remuneration policy conducted during the financial year will be available following the completion the Management Company's compensation cycle for the financial year ending 31 December 2017.

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") entered into force on 12 January 2016 and, among other requirements, introduces new disclosure requirements in the Company's annual and semiannual reports published after 13 January 2017 detailing the Company's use of securities financing transactions.

A securities financing transaction ("SFT") is defined per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the new disclosure requirements to total return swaps.

The new disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 July 2017, the sub-funds had the following amounts of securities on loan as a proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
Asia Pacific Ex-Japan Fund	\$1,213,253	1.30%
European Research Fund	€54,743,974	2.91%
European Smaller Companies Fund	€3,300,294	0.34%
European Value Fund	€3,303,304	0.07%
Prudent Wealth Fund	\$482,515	0.02%
U.K. Equity Fund	£175,678	0.37%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

ADDENDUM – (unaudited)

At 31 July 2017, the sub-funds had the following amounts of assets engaged in each type of SFT and total return swaps expressed as an absolute amount and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets	Value of Total Return Swaps	% of Net Assets
Settlement/clearing for each type of SFT:						
	Bi-Lateral		Tri-Party		Bi-Lateral	
Absolute Return Fund	\$—	0.00%	\$—	0.00%	\$14,614	0.11%
Asia Pacific Ex-Japan Fund	\$1,213,253	1.30%	\$—	0.00%	\$—	0.00%
European Research Fund	€54,743,974	2.85%	€—	0.00%	€—	0.00%
European Smaller Companies Fund	€3,300,294	0.32%	€—	0.00%	€—	0.00%
European Value Fund	€3,303,304	0.07%	€—	0.00%	€—	0.00%
Global Multi-Asset Fund	\$—	0.00%	\$—	0.00%	\$9,591	0.01%
Inflation-Adjusted Bond Fund	\$—	0.00%	\$487,000	0.36%	\$—	0.00%
Prudent Wealth Fund	\$482,515	0.02%	\$—	0.00%	\$—	0.00%
U.K. Equity Fund	£175,678	0.36%	£—	0.00%	£—	0.00%

At 31 July 2017, the (up to) ten largest collateral issuers across all SFTs and total return swaps utilized by the sub-funds were as follows:

Collateral Issuer:			Securities Loaned Collateral					
			Germany		France		Switzerland	
Sub-Fund	Type	Currency	Quality (Moody's)	Value	Quality (Moody's)	Value	Quality (Moody's)	Value
Asia Pacific Ex-Japan Fund	Bonds	USD	—	\$—	Aa2	\$1,672,787	—	\$—
European Research Fund	Bonds	USD	Aaa	€—	Aa2	€30,706,639	Aaa	€27,777,582
European Smaller Companies Fund	Bonds	USD	Aaa	€1,251,005	Aa2	€8,603,288	Aaa	€112,342
European Value Fund	Bonds	USD	Aaa	€1,795,969	Aa2	€1,954,405	—	€—
Prudent Wealth Fund	Bonds	USD	Aaa	\$108,994	Aa2	\$499,347	—	\$—
U.K. Equity Fund	Bonds	USD	—	£—	Aa2	£885,460	—	£—

Collateral Issuer:			Repurchase Agreements Collateral			
			United States			
Sub-Fund	Type	Currency	Quality (Moody's)	Value		
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$503,281		

At 31 July 2017, the (up to) top 10 counterparties of each type of SFTs and total return swaps separately were as follows:

SFT: Counterparty: Country of establishment:	Securities Loaned	Repurchase Agreements	Total Return Swaps	
	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.	JPMorgan Chase Bank N.A.	Goldman Sachs International
	USA	USA	USA	USA
Sub-Fund				
Absolute Return Fund	\$—	\$—	\$—	\$14,614
Asia Pacific Ex-Japan Fund	\$1,213,253	\$—	\$—	\$—
European Research Fund	€54,743,974	€—	€—	€—
European Smaller Companies Fund	€3,300,294	€—	€—	€—
European Value Fund	€3,303,304	€—	€—	€—
Global Multi-Asset Fund	\$—	\$—	\$9,591	\$—
Inflation-Adjusted Bond Fund	\$—	\$487,000	\$—	\$—
Prudent Wealth Fund	\$482,515	\$—	\$—	\$—
U.K. Equity Fund	£175,678	£—	£—	£—

ADDENDUM – (unaudited)

Aggregate transaction data for each type of SFTs and total return swaps separately broken down according to the maturity tenor of the collateral:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Asia Pacific Ex-Japan Fund	\$—	\$—	\$—	\$1,489,279	\$—	\$183,508	\$—
European Research Fund	€—	€—	€—	€—	€—	€58,484,221	€—
European Smaller Companies Fund	€—	€—	€—	€—	€707,807	€9,258,828	€—
European Value Fund	€—	€—	€—	€—	€—	€3,750,374	€—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$78,805	\$529,536	\$—
U.K. Equity Fund	£—	£—	£—	£—	£—	£885,460	£—

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$—	\$503,281	\$—

Aggregate transaction data for each type of SFTs and total return swaps separately broken down according to: maturity tenor of SFTs and total return swaps:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Asia Pacific Ex-Japan Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$1,213,253
European Research Fund	€—	€—	€—	€—	€—	€—	€54,743,974
European Smaller Companies Fund	€—	€—	€—	€—	€—	€—	€3,300,294
European Value Fund	€—	€—	€—	€—	€—	€—	€3,303,304
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$482,515
U.K. Equity Fund	£—	£—	£—	£—	£—	£—	£175,678

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Inflation-Adjusted Bond Fund	\$—	\$487,000	\$—	\$—	\$—	\$—	\$—

SFT:	Total Return Swaps						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Absolute Return Fund	\$—	\$—	\$—	\$—	\$14,614	\$—	\$—
Global Multi-Asset Fund	\$—	\$—	\$—	\$—	\$—	\$9,591	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral at 31 July 2017.

ADDENDUM – (unaudited)

Safekeeping of collateral received by the sub-funds as part of SFTs and total return swaps: number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank Luxembourg S.C.A.	Bank of New York
		Collateral Value	Collateral Value
Asia Pacific Ex-Japan Fund	1	\$1,672,787	\$—
European Research Fund	1	€58,484,221	€—
European Smaller Companies Fund	1	€9,966,635	€—
European Value Fund	1	€3,750,374	€—
Inflation-Adjusted Bond Fund	1	\$—	\$503,281
Prudent Wealth Fund	1	\$608,341	\$—
U.K. Equity Fund	1	£885,460	£—

Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and total return swaps: proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 July 2017, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the collective investment undertaking, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income earned and costs incurred for repurchase agreements, refer to Note 2; for securities loaned, refer to Note 4; and for total return swaps, refer to Note 2. For total return swaps, the return consists of the net realized gain (loss) and interest received of \$109,724 for the Absolute Return Fund and \$(309,575) for the Global Multi-Asset Fund. Costs associated with the total return swaps consists of interest paid of \$8,890 for the Absolute Return Fund and \$50,486 for the Global Multi-Asset Fund.

DIRECTORS AND ADMINISTRATION

MANAGEMENT COMPANY

MFS Investment Management Company (Lux) S.à.r.l.
35 Boulevard du Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

Robin A. Stelmach (*Chairperson*)

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Massachusetts Financial Services Company

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