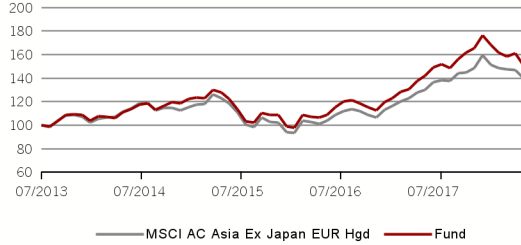


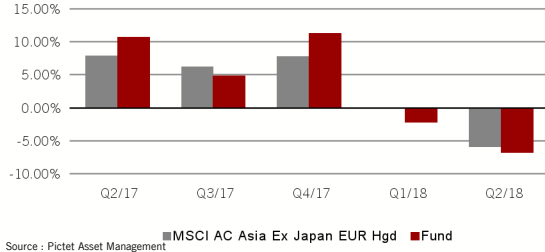
Pictet-Asian Equities Ex Japan-HP EUR

Data as at 30.06.2018

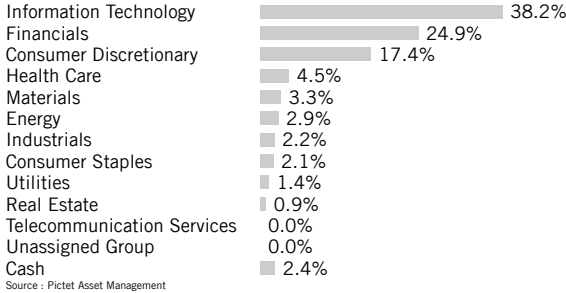
INDEXED PERFORMANCE



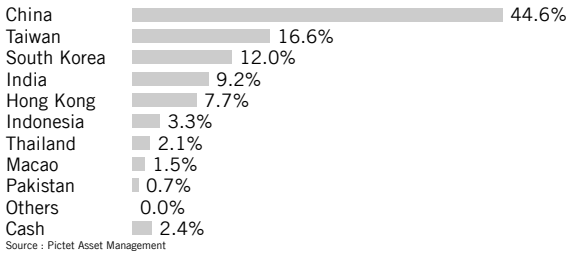
QUARTERLY PERFORMANCE



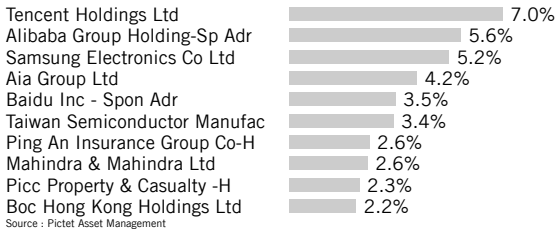
SECTOR BREAKDOWN



GEOGRAPHICAL BREAKDOWN



10 LARGEST HOLDINGS



INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies whose main business and/or registered office is in Asia, with the exception of Japan.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI AC Asia Ex Japan EUR Hgd

20 Mar 2006 to 31 Dec 2008 MSCI Far East ex-Japan EUR Hedged
27 Apr 2000 to 19 Mar 2006 MSCI AC Far East ex Japan

	Fund		Index	
	Cumulative	Annualised	Fund	Index
YTD	-8.77%	-5.93%	-	-
1 month	-6.33%	-5.04%	-	-
3 months	-6.77%	-5.88%	-	-
1 year	6.41%	7.63%	6.41%	7.63%
3 years	23.1%	17.9%	7.17%	5.64%
5 years	51.9%	42.1%	8.72%	7.28%
Since inception	68.8%	124%	4.37%	6.80%

	Fund		Index	
	Yearly	June to June	Fund	Index
2017	47.0%	39.6%	6.41%	7.63%
2016	3.58%	4.19%	30.4%	25.1%
2015	-8.36%	-9.18%	-11.3%	-12.4%
2014	8.90%	4.79%	8.05%	3.75%
2013	3.70%	2.75%	14.2%	16.2%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 190.95	Dividend	Reinvested
Size in mio.	EUR 415	Number of positions	55
Max draw up	87.8%	Max draw down	-23.0%
Volatility	16.0%	Tracking error	3.77%
Sharpe ratio	0.61	Information ratio	0.52
Jensen's alpha	1.76%	Beta	1.02
Correlation	0.97	R squared	0.95

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Avo Ora, James Kenney
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PT, SE, SG
Inception date	22 March 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.40% p.a.
TER	1.81% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0248316639
Bloomberg	PICASHP LX

Source : Pictet Asset Management

Pictet Asset Management SA

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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