

# Schroders

## Schroder Asian Investment Grade Credit

Distribution CNH Hedged | Data as at 31.12.2019

### Fund objectives and investment policy

The Schroder Asian Investment Grade Credit Fund (the "Fund") aims to provide a return of capital growth and income primarily through investment in a portfolio of investment grade (i.e. at or greater than BBB- rated by Standard & Poor's or Fitch Ratings or Baa3 rated by Moody's) debt securities denominated in local and foreign currencies, issued by governments, government agencies, supra-national and corporate borrowers across Asia (ex Japan) debt markets. The Fund is also permitted to make tactical investments (up to 30% maximum including cash) in G7 Government bonds for diversification and capital preservation purposes.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

### Share class performance

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	Since inception p.a.
<b>Fund (bid to bid)</b>	0.6	1.3	3.7	11.6	11.6	6.2	5.5	4.9
<b>Fund (offer to bid)</b>	-4.4	-3.7	-1.5	6.0	6.0	4.4	4.4	4.1

### Performance over 5 years (%)



**Past performance and any forecasts are not necessarily a guide to the future or likely performance.**

**The value of investments and income from them can go down as well as up and is not guaranteed.**

Source: Morningstar, bid to bid, net income reinvested, net of fees. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

### Fund facts

<b>Fund manager</b>	Peng Fong Ng
<b>Fund management company</b>	Schroder Investment Management (Singapore) Ltd
<b>Domicile</b>	Singapore
<b>Fund launch date</b>	08.02.2007
<b>Share class launch date</b>	28.02.2013
<b>Fund base currency</b>	SGD
<b>Share class currency</b>	CNH
<b>Fund size (Million)</b>	SGD 312.61
<b>Number of holdings</b>	104
<b>Unit NAV</b>	CNH 11.0070
<b>Dealing frequency</b>	Daily
<b>Distribution rate</b>	Variable
<b>Distribution frequency</b>	Quarterly
<b>Subscription mode</b>	Cash

### Fees & expenses

<b>Initial sales charge up to</b>	5.00%
<b>Annual management fee</b>	0.8%

### Purchase details

<b>Minimum initial subscription</b>	CNY 5,000 or their near equivalent in any other freely convertible currency.
-------------------------------------	--

### Codes

<b>ISIN</b>	SG9999009716
<b>Bloomberg</b>	SAIGCRH SP

### Ratings and accreditation

\*



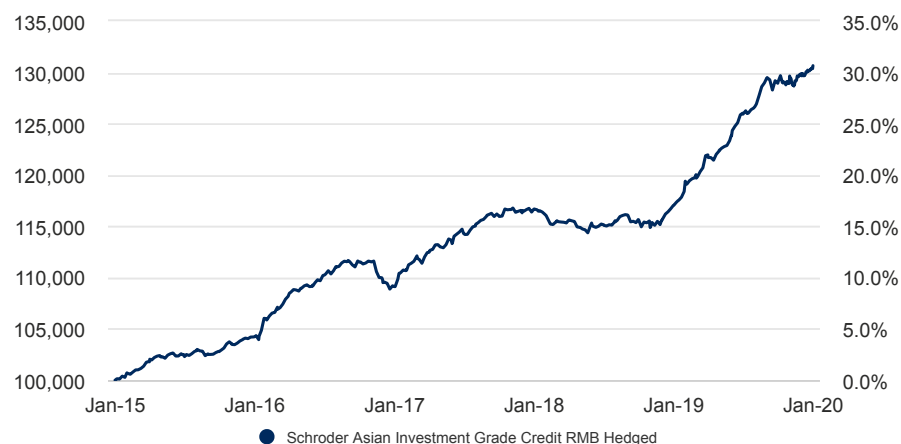
Please refer to the Important information section for the disclosure.

# Schroders

## Schroder Asian Investment Grade Credit

Distribution CNH Hedged | Data as at 31.12.2019

### Return of CNH 100,000



### Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	2.5
Effective duration (years)	4.7
Current yield (%)	3.9

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

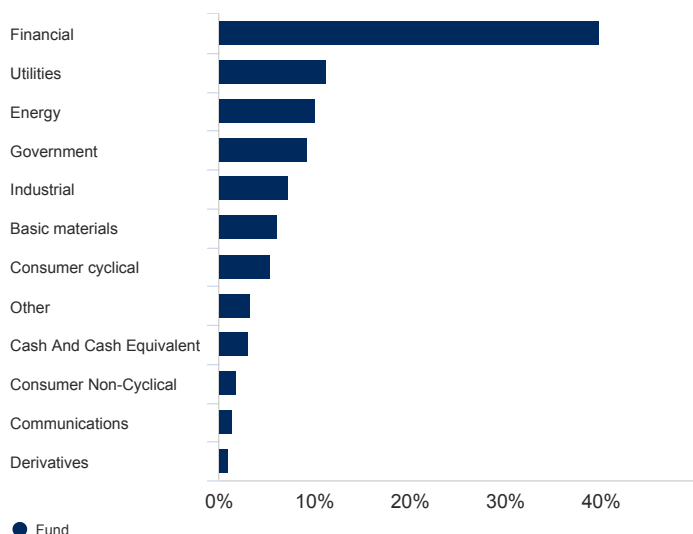
# Schroders

## Schroder Asian Investment Grade Credit

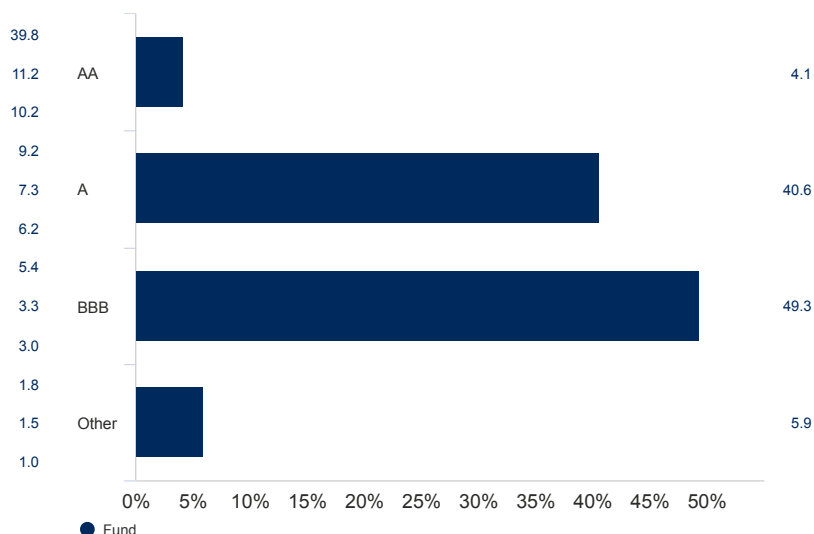
Distribution CNH Hedged | Data as at 31.12.2019

### Asset allocation

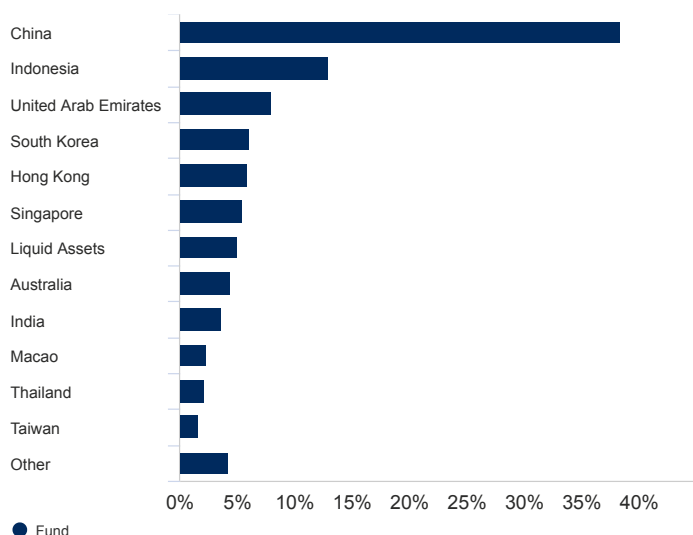
#### Sector (%)



#### Credit quality (%)



#### Geographical Breakdown (%)



#### Top 10 holdings (%)

	Holding name	%
1	KOREA RESOURCES CORPORATION 4.0000 18/04/2023 SERIES REGS	2.8
2	PERUSAHAAN PENERBIT SURAT BERHARGA 4.4500 20/02/2029 SERIES REGS	2.3
3	CHARMING LIGHT INVESTMENT LIMITED 4.3750 21/12/2027 SERIES REGS	2.3
4	BANGKOK BANK PCL/HK 3.7330 25/09/2034 SERIES REGS	2.2
5	CMT MTN PTE LIMITED 3.6090 04/04/2029 SERIES EMTN REGS	2.0
6	Santos Finance Ltd 5.250000 13/Mar/2029 5.2500 13/03/2029 SERIES EMTN	1.9
7	HUARONG FINANCE 2017 COMPANY FRN 07/11/2022 SERIES EMTNREGS	1.8
8	SHINHAN BANK COMPANY LIMITED 4.5000 26/03/2028 SERIES REGS	1.7
9	SANDS CHINA LIMITED 5.1250 08/08/2025 SERIES WI	1.7
10	AAC TECHNOLOGIES HOLDING 3.0000 27/11/2024	1.5

Source: Schroders. Top holdings and asset allocation are at fund level. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

# Schroders

## Schroder Asian Investment Grade Credit

Distribution CNH Hedged | Data as at 31.12.2019

### Contact information

---

Schroder Investment Management (Singapore) Ltd  
138 Market Street  
#23-01 Capitagreen  
Singapore  
048946  
Tel: +65 6534 4288  
Fax: +65 6536 6626

For your security, all telephone calls are recorded  
Schroders Reg No 199201080H

### Important information

---

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

The information contained herein is provided for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy units/shares in the Fund. No representations or warranties are given as to the reliability, accuracy and completeness of the information. The information contained herein is subject to change without notice. As a result, you should check the accuracy of such information before relying on it. Schroders (and its officers or employees) accepts no liability for any damage or loss, including loss of profit, whether direct, indirect or consequential in respect of the use or reliance of any information contained herein and whether arising as a result of Schroders' negligence or otherwise.

Nothing herein constitutes investment advice or recommendation in respect of the purchase of or switching of units in the Fund. The information herein was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information contained herein should not be relied upon when making investment decisions. You should seek independent financial, legal or tax advice before making any investment decisions. A copy of the prospectus or offering document is available and may be obtained from Schroder Investment Management (Singapore) Ltd and its appointed distributors. Investors should read the prospectus/offering document before deciding to invest. The value of units/shares and the income from them may fall as well as rise. Past performance figures, and any economic and market trends or forecast, are not necessarily indicative of future performance of the Fund. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. Units/shares in the Fund are not obligations of, deposits in, or guaranteed by, Schroders or any of its affiliates.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contains additional disclaimers which apply to the third party data.