

# UBS Full Cycle Asian Bond (EUR hedged) Q-acc

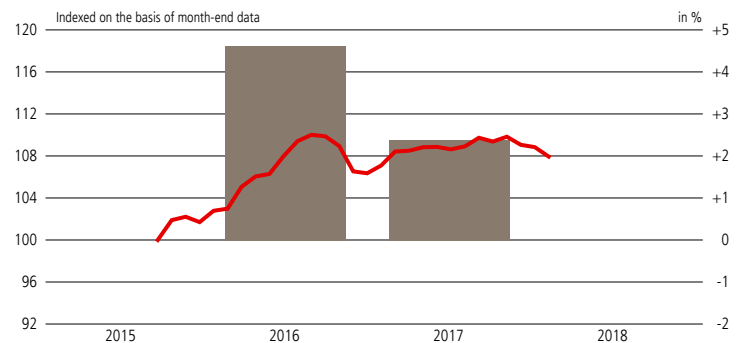
## Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

### Fund description

- The fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.
- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The exchange rate risk between USD and EUR is largely hedged.

### Performance (basis EUR, net of fees)<sup>1</sup>



— Indexed fund performance net of fees (left-hand scale)  
■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	<b>UBS (Lux) Bond Fund - Full Cycle Asian Bond (USD)</b>
Share class	UBS (Lux) Bond Fund - Full Cycle Asian Bond (USD) (EUR hedged) Q-acc
ISIN	LU0464251973
Bloomberg	UBSHEQA LX
Currency of fund / share class	USD/EUR
Launch date	10.09.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Reference Index	No representative reference index is available
Theoretical yield to maturity (gross) <sup>1</sup>	4.29%
Option Adjusted Duration	4.57
Average remaining maturity (years)	6.26
Distribution	Reinvestment
Management fee p.a.	0.64%
Total expense ratio (TER) p.a. <sup>2</sup>	0.87%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

<sup>1</sup> The theoretical yield to maturity, refers to the fixed-income part of the portfolio.  
<sup>2</sup> as at 31.03.2017

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	0.80	5.02	n.a.	2.48	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Fund statistics

Net asset value (EUR, 31.01.2018)	107.53
Last 12 months (EUR) – high	109.73
– low	106.68
Total fund assets (EUR m)	194.36
Share class assets (EUR m)	3.11

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

Phone: +34-917-457 000  
Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)  
Contact your client advisor

### Portfolio management representatives

Ashley Perrott  
Ross Dilkes  
Alton Gwee

# UBS Full Cycle Asian Bond (EUR hedged) Q-acc

## Sector exposure (%)

	Fund
Banks & credit institutions	28.1
Financial & investment companies	19.2
Real estate	8.0
Investment funds & benefit found	6.6
Petroleum	5.7
Mining, coal & steel	4.7
Miscellaneous services	3.5
Traffic & transportation	3.1
Countries & Central Government	3.1
Others	18.0

## Credit quality (%)

	Fund
AAA	0.0
AA	17.6
A	26.0
BBB	23.2
BB	11.0
B	8.8
CCC	0.0
CC	0.0
C	0.4
Others	13.0

## 10 largest positions (%)

	Fund	Fund
Bank of China Ltd/Hong Kong	4.34	2.96
Export-Import Bank of Korea	4.07	2.94
CNOOC Finance 2013 Ltd	3.79	2.66
Indonesia Government International Bond	3.09	2.54
Korea Development Bank/The	3.08	2.41
Postal Savings Bank of China Co Ltd		2.96
Korea Housing Finance Corp		2.94
Inventive Global Investments Ltd		2.66
China Construction Bank Corp		2.54
Korea Hydro & Nuclear Power Co Ltd		2.41

## Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities. The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

## Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/glossary](http://www.ubs.com/glossary).

**For marketing and information purposes by UBS.** UBS funds under Luxembourg law. CNMV registration number: UBS (Lux) Bond Fund 144. Representative in Spain for UBS funds established under foreign law: UBS Europe SE, sucursal en España, MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS Europe SE, sucursal en España, MARÍA DE MOLINA Nº 4, E-28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, E-46002 VALENCIA / COSO Nº 33, 5º A, E-50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, E-15003 A CORUÑA. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

© UBS 2018. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.