

UBS Emerging Markets Bonds 2017 USD Q-dist

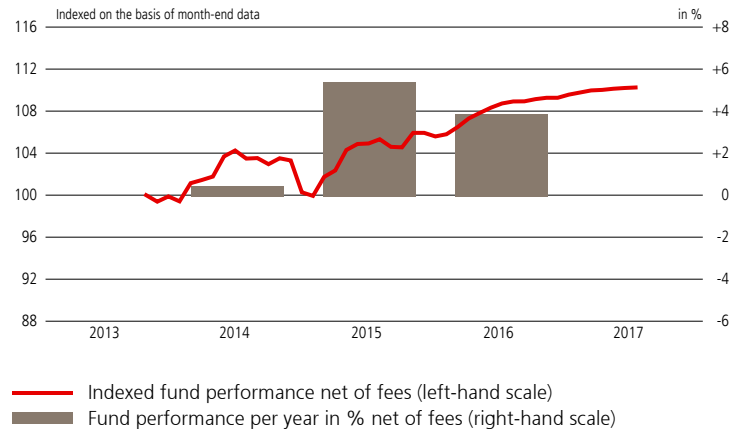
Fund Fact Sheet

UBS Bond Funds > UBS Fixed Maturity Funds

Fund description

- The fund is broadly diversified investing in carefully selected emerging markets bonds mainly issued by sovereigns or quasi-sovereigns and denominated in USD.
- The fund aims to hold the bonds until maturity, but if there is a significant default risk and the markets are liquid the positions can be traded actively.
- Stringent ongoing review ensures continued suitability of instruments for the fund.
- The fund has a fixed term that runs until 06.08.2017.

Performance (basis USD, net of fees)¹



Name of fund	UBS (Lux) Bond SICAV - Emerging Markets Bonds 2017 (USD)
Share class	UBS (Lux) Bond SICAV - Emerging Markets Bonds 2017 (USD) Q-dist
ISIN	LU0972642796
Bloomberg	UEB17QI LX
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Launch date	21.10.2013
Issue/redemption	daily
Swing pricing	Yes
Accounting year end	31 May
Reference Index	No representative reference index is available
Initial yield to maturity at launch ¹	3.62%
Initial yield to maturity at re-opening ²	
15.11.2013	3.79
15.01.2014	3.49
15.02.2014	3.61
Current average portfolio maturity	July 2017
Fund maturity	07.08.2017
Distribution	August
Last distribution 05.08.2016	USD 2.87
Management fee p.a.	0.52%
Total expense ratio (TER) p.a. ³	0.73%

¹ net of fees and not taking defaults, hedging effects and issuing commissions into account

² net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account

³ as at 31.05.2016

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	1.40	5.07	5.75	2.51	1.88

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

Net asset value (USD, 30.06.2017)	101.95
Last 12 months (USD) – high	103.67
– low	100.71
Total fund assets (USD m)	291.41
Share class assets (USD m)	33.69

	3 years	5 years
Volatility ¹		
– Fund	2.69%	n.a.
Sharpe ratio	0.47	n.a.
Risk free rate	0.52%	n.a.

¹ Annualised standard deviation

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Credit quality (%)

	Fund
AAA	75.0
BBB-	5.8
BB+	7.8
Others	11.4

Country exposure (%)

	Fund
United States	76.2
Global	10.0
Turkey	8.0
India	5.9

6 largest positions (%)

	Fund	Fund	
United States Treasury Note/Bond	52.56	State Bank of India/London	5.88
United States Treasury Bill	23.66	Turkey Government International Bond	4.08
UBS Irl Select Money Market Fund - USD	9.95	Turkiye Halk Bankasi AS	3.87

Key benefits

- Clients receive an investment that like an individual bond has a fixed term, and also benefit from a range of diversification advantages and professional fund management by a team of specialists.
- Investors are not affected by possible interest rate rises and the related fall in bond prices if the investment is held until maturity.
- Investors are able to lock in the yield to maturity of emerging market bonds, regardless of future market performance.¹

¹ No guarantee provided in terms of income distributions and the repayment of the final net asset value

Risks

The fund invests in bonds and may therefore be subject to fluctuations in value. This requires corresponding risk tolerance and capacity. The value of a unit upon maturity is uncertain and depends on the repayment of the investments as well as on their reinvestment or new investment. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Due to transaction costs, extension costs and mismatches between the maturity of bonds and the duration of the fund, currency hedging has an impact on the yield to maturity of the fund and the effective return for investors. Pronounced fluctuations in price are among the characteristics of emerging economies. Others include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Bonds from emerging economies are usually considered as carrying significant credit risk. The fund may use derivatives which can reduce investor risks or give rise to additional risks (inter alia the counterparty risk). Every fund exhibits specific risks, a description of these risks can be found in the prospectus.

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