

Allianz Income and Growth

Allianz Global Investors Fund
AT / AM



Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.

Performance Overview

Indexed Performance over 5 Years (Bid-Bid)



Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	13.00	4.38	2.56	13.00	4.81	9.22	4.94	7.74
Offer-Bid ² (%)	7.35	-0.84	-2.57	7.35	-0.43	7.37	3.87	7.02

Portfolio Analysis

Asset Allocation (%)

HIGH YIELD BONDS	33.9
CONVERTIBLE BONDS	33.3
EQUITIES / EQUITY SECURITIES	32.8

Rating Allocation - High Yield Bonds (%)

BB	45.6
B	41.6
CCC	7.7
BBB	1.0
NOT RATED	0.8
LIQUIDITY	3.4

Rating Allocation - Convertible Bonds (%)

NOT RATED	63.1
B	9.8
BBB	9.7
BB	8.8
A	4.2
CCC	0.7
LIQUIDITY	3.7

Sector Allocation - Equities / Equity Securities (%)

IT	30.8
HEALTHCARE	14.6
CONS. DISC.	14.0
COMMUNICATION SERVICES	12.2
INDUSTRIALS	10.6
FINANCIALS	5.8
CONS. STAPLES	4.2
ENERGY	3.2
MATERIALS	1.2
OTHERS	1.2
LIQUIDITY	2.1

Top 5 Holdings - High Yield Bonds³

MEREDITH CORP 6.875% 02/01/26	PUBLISHING & PRINTING	0.3
TRANSOCEAN INC 7.5% 01/15/26	ENERGY	0.3
NAVISTAR INTL CORP 6.625% 11/01/25	AUTOMOTIVE & PARTS	0.3
DELL INT LLC / EMC CORP 7.125% 06/15/24	TECHNOLOGY	0.3
UNITED RENTALS NORTH AM 5.5% 07/15/25	SERVICES	0.3

Top 5 Holdings - Convertible Bonds³

WELLS FARGO & COMPANY 7.5% 12/31/49	FINANCIALS	0.7
MICROCHIP TECHNOLOGY INC 1.625% 02/15/27	IT	0.5
ILLUMINA INC 0% 08/15/23	HEALTHCARE	0.5
CAESARS ENTERTAIN CORP 5% 10/01/24	CONS. DISC.	0.5
BECTON DICKINSON AND CO 6.125% 05/01/20	HEALTHCARE	0.5

Top 5 Holdings - Equities / Equity Securities³

MICROSOFT CORP	IT	1.1
AMAZON.COM INC	CONS. DISC.	1.0
APPLE INC	IT	1.0
VISA INC	IT	1.0
FACEBOOK INC	COMMUNICATION SERVICES	1.0

Statistics Summary

Average Coupon - Convertible Bonds	2.19%
Average Coupon - High Yield Bonds	6.38%
Effective Duration - High Yield Bonds	3.70 years
Yield to Maturity - High Yield Bonds	7.13%
Dividend Yield - Equities / Equity Securities	1.48%

Portfolio Analysis

Dividend History Class AM Dis.	Dividend / Share	Annualised Dividend Yield ⁴	Ex-Dividend Date	Dividend History Class AM Dis.	Dividend / Share	Annualised Dividend Yield ⁴	Ex-Dividend Date
USD	USD 0.06000	8.72%	17/06/2019	H2-SGD	SGD 0.05583	8.41%	17/06/2019
H2-AUD	AUD 0.05583	8.19%	17/06/2019	H2-CAD	CAD 0.05583	8.71%	17/06/2019
H2-EUR	EUR 0.03500	5.30%	17/06/2019	H2-NZD	NZD 0.05583	9.27%	17/06/2019
H2-GBP	GBP 0.04750	7.38%	17/06/2019	H2-JPY	JPY 7.00000	4.57%	17/06/2019
H2-RMB	CNY 0.06417	10.51%	17/06/2019				

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Share Class Overview

	Class AT (USD) Acc.	Class AT (H2-EUR) Acc.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme ⁵	SRS	SRS	SRS	SRS	SRS	SRS
All-in-Fee ⁶	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio ⁷	1.54%	1.54%	1.54%	1.54%	1.54%	1.54%
Unit NAV	USD 17.64	EUR 119.58	USD 8.70	AUD 8.60	EUR 8.22	GBP 8.09
Inception Date	18/11/2011	12/08/2014	16/10/2012	15/10/2012	02/05/2013	02/05/2013
Dividend Frequency	N/A	N/A	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0689472784	LU1070113664	LU0820561818	LU0820562030	LU0913601281	LU0820562386
Bloomberg Ticker	ALLIGAT LX	ALLIATH LX	ALLIGAM LX	ALLIGAH LX	ALZAH2E LX	ALZAH2G LX

Cumulative Returns (%)

Year to Date	13.00	11.21	12.93	12.64	11.26	11.87
1 Year	4.81	1.51	4.72	4.17	1.49	2.67
3 Years	30.28	21.40	30.21	30.60	21.42	24.82
5 Years	27.27	–	27.24	32.22	17.75	21.94
Since Inception	76.40	19.58	58.66	72.91	35.14	40.20

Annualised Returns (%)

3 Years (p.a.)	9.22	6.68	9.20	9.31	6.69	7.68
5 Years (p.a.)	4.94	–	4.94	5.75	3.32	4.05
Since Inception (p.a.)	7.74	3.73	7.13	8.51	5.01	5.64

	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-JPY) Dis.
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme ⁵	SRS	SRS	SRS	SRS	SRS
All-in-Fee ⁶	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio ⁷	1.54%	1.54%	1.54%	1.54%	1.50%
Unit NAV	CNY 7.78	SGD 8.38	CAD 8.10	NZD 7.63	JPY 1,898.76
Inception Date	14/06/2013	01/07/2013	02/05/2013	02/12/2013	04/09/2018
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0820562469	LU0943347566	LU0820562113	LU0994605391	LU1861127170
Bloomberg Ticker	ALZAH2R LX	ALIGH2S LX	ALZAH2C LX	ALAMH2N LX	ALAMH2J LX

Cumulative Returns (%)

Year to Date	12.90	12.39	12.40	12.49	11.49
1 Year	5.12	3.77	3.78	4.08	–
3 Years	36.45	27.81	27.76	31.34	–
5 Years	41.35	25.78	25.16	35.66	–
Since Inception	63.32	45.12	45.25	46.42	-0.83

Annualised Returns (%)

3 Years (p.a.)	10.92	8.53	8.52	9.52	–
5 Years (p.a.)	7.17	4.69	4.59	6.29	–
Since Inception (p.a.)	8.46	6.41	6.25	7.08	–

Fund Details

Fund Manager	Doug Forsyth
Fund Size ⁸	USD 29,657.40m
Base Currency	USD
Number of Holdings	544 (High Yield Bonds: 242, Convertible Bonds: 214, Equities / Equity Securities: 88)

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/06/2019, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3) Securities may be held directly or indirectly via other investment vehicles.
- 4) Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- 5) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 8) The Fund size quoted includes all share classes of the Fund.

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