

# Equity

EXCHANGE TRADED FUNDS BY

**LYXOR**

SOCIÉTÉ GÉNÉRALE GROUP

## LYXOR ETF TURKEY (DJ TURKEY TITANS 20)

This communication is exclusively directed and available to Institutional Investors as defined by the 2004/39/CE Directive on markets in financial instruments acting for their own account and categorised as eligible counterparties or professional clients. This communication is not directed at retail clients.

### MONTHLY FACTSHEET

30 September 2013

### - ETF DESCRIPTION -

Investment Objective
The objective of the ETF is to reflect the performance of the Dow Jones Turkey Titans 20 Net Total Return index denominated in Euro (EUR)

Listing	Reuters	Bloomberg	Trading Lot Size
iNav	INTUR	INTUR	
NYSE Euronext Paris	LTUR.PA	TUR FP	1
Borsa Italiana (Milano)	LTUR.MI	TUR IM	1
Deutsche Boerse (Xetra)	LYXTUR.DE	LYXTUR GY	1
SIX	LYTUR.S	LYTUR SW	1
LSE			

ID Card	
Underlying Index :	Dow Jones Turkey Titans 20 TR
Fund Type :	FRENCH FCP - UCITS IV
Fiscal Year End :	30/04/2014
ISIN Class (EUR) :	FR0010326256
Primary Listing :	NYSE Euronext Paris
Primary Listing on :	29/08/2006
Total Expense Ratio p.a (%) :	0.65
Realized distribution policy :	Capitalization
Net Asset Value / Unit Class (EUR) :	46.18
Fund AuM (M EUR) :	188.48

Inception Date :	11-Aug-2006
NAV/Unit at inception Date :	33.11

### - INDEX DESCRIPTION -

Source : Societe Generale CIB, as of 30/09/2013

Dow Jones Turkey Titans 20 TR	
Exposure :	Middle East
Asset class :	Equity
Number of components :	20
Number of countries :	1
Currency :	USD
P/E * :	n/a
Bloomberg :	TR20DT
Reuters :	.TR20DT

TOP 5 INDEX CONSTITUENTS		
Stock	Sector	Weight
Türkiye Garanti Bankası As	Financials	10.06%
Akbank Tas	Financials	9.87%
Türkcell İletişim Hizmet As	Telecommunications	8.34%
Bim Birlesik Magazalar As	Consumer Services	8.27%
Türkiye Halk Bankası As	Financials	8.03%

GEOGRAPHICAL BREAKDOWN	
Turkey	100.00%

ICB SECTOR BREAKDOWN	
Financials	56.49%
Consumer Services	13.07%
Telecommunications	11.61%
Consumer Goods	7.00%
Basic Materials	4.98%
Oil & Gas	4.64%
Industrials	2.21%

\* Source : Bloomberg, as of 30/09/2013

The Price-to-Earnings Ratio is the ratio of the market capitalisation by the net income

— Dow Jones Turkey Titans 20..



The index DOW JONES TURKEY TITANS 20 measures the performance of the 20 Turkish values whose capitalization and liquidity are most important. Each component's weight is capped at 10% of the index's total free-float market capitalization. Weights are reviewed quarterly. The complete construction methodology for the DOW JONES index is available on the DOW JONES indexes Internet site: [www.djindexes.com](http://www.djindexes.com).

### - ETF PERFORMANCES -

#### ROLLING PERFORMANCES

	ETF (EUR)
1 month	9.71%
3 months	-11.02%
6 months	-25.58%
YTD	-18.07%
1 year	-5.52%
3 years	-17.74%
5 years	41.79%
Since inception	50.01%

Rolling performances: all performances are based on official daily NAVs calculated as of each month-end

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance

#### CALENDAR PERFORMANCES

	ETF (EUR)
2012	61.78%
2011	-34.03%
2010	28.65%
2009	98.60%
2008	-58.32%
2007	55.85%
2006*	3.38%

\*Since inception, 11/08/2006

Calendar performances: all performances are based on official daily NAVs calculated as of each year-end

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance

#### EX-POST RISK INDICATORS

	1 year	3 years
Annualised ETF volatility	32.49%	28.26%
Tracking Error (AMF)	0.11%	0.10%
Max drawdown	-39.30%	-47.02%

Ex-post risk indicators: all indicators are calculated with returns based on official daily NAVs and prices, calculated over 12 and 36 months. Source : Lyxor AM

The Volatility is found by calculating the annualised standard deviation of daily change in price.

The Tracking Error (AMF) represents the annualised volatility of the performance differences between the ETF and the benchmark

The Maximum Drawdown represents the highest drop in value over the history of the ETF.

\*Three calculation conventions have to be considered when comparing a Lyxor ETF vs. its benchmark index: Before 4th October 2006: NAV in t should be compared to the index opening level in t. From 4th October 2006 and 12th April 2009: NAV in t should be compared to the index closing level in t-1. Since 13th April 2009: NAV in t should be compared to the index closing level in t.

Past performances are not a reliable indicator of future performances. This factsheet is of a commercial and not of a regulatory nature. We recommend that investors refer to the « risk factors » and « important information » sections at the back of this document. Subject to compliance with legal and regulatory requirements, no entity of the Société Générale group may be held responsible for the financial or other consequences that may arise from the investment in this product.

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### LATEST DISTRIBUTIONS

Ex-date	Amount in EUR
10/09/2007	0.58
08/09/2008	0.42
14/09/2009	0.42
13/09/2010	0.73
06/07/2011	1.09

### LISTING DATES

Listing	Listing Date	Listing Country
NYSE Euronext Paris	29/08/2006	France
Borsa Italiana (Milano)	20/11/2006	Italy
Deutsche Boerse (Xetra)	22/11/2006	Germany
SIX	20/03/2007	Switzerland
LSE	12/09/2013	United Kingdom

### LYXOR ASSET MANAGEMENT

This factsheet is issued in the UK by Lyxor Asset Management UK LLP, which is authorised and regulated by the Financial Conduct Authority in the UK under Registration Number 435658

Lyxor Asset Management - [www.lyxor.com](http://www.lyxor.com)

Created in 1998, Lyxor Asset Management currently manages EUR 93.3 billion\*. A wholly-owned subsidiary of Société Générale Group, belonging to the Corporate and Investment Banking arm of the group, the asset management company specializes in three businesses:

- Alternative Investments: Lyxor offers a broad range of hedge funds, funds of hedge funds and absolute return funds, adhering to high risk-management standards and rigorous hedge fund manager selection guidelines. Lyxor gained its prominence with its hedge fund platform. This platform includes more than 100 hedge funds covering all principal strategies and represents a diversified investment universe benefiting from a high level of transparency, security and liquidity.
- Structured and Quantitative Management: Lyxor offers investment solutions to its customers adapted to their risk profiles and return objectives. These solutions integrate the innovations of the Group into this domain, world number 1 as regards structured products on equity.
- Index Tracking: Lyxor offers one of the most diversified and liquid range of ETF (Exchange Traded Funds) and is one of the top players of the European ETF industry with EUR 38.8 billion\* of assets under management. Lyxor ETFs are listed in Europe and Asia and reflect Equity, Bond and Commodity markets. [www.lyxoretf.com](http://www.lyxoretf.com)

\*AUMs as of April 29th, 2011

What are Exchange Traded Funds

Exchange Traded Funds (ETFs) are open-ended index-tracking funds that trade throughout the day on exchanges just like shares. They combine the diversification and low-cost access provided by index products and the intraday liquidity of stocks.

### RISK FACTORS

Investors should refer to the fund prospectus for further details and note that additional specific risk factors can apply.

**Capital at Risk:**  
Investor's capital is at risk and the amount originally invested may not be recovered, which means that the capital is not guaranteed. The value of Lyxor ETFs can go down as well as up and may be subject to significant volatility due to market conditions a changes in the price or the level of the underlying index tracked by an ETF.

**Replication Risk:**

The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**Liquidity Risk:**

Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Société Générale. Market-makers supporting Lyxor ETFs on exchange must follow the respective stock exchange requirements and guidelines. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Société Générale or other market-maker systems; or an abnormal trading situation or event.

**Counterparty Risk:**

Investors are exposed to counterparty risks resulting from the use of an Over-the-Counter (OTC) Swap with Société Générale. In-line with UCITS guidelines, the exposure to the Swap Counterparty, Société Générale or another third party, cannot exceed 10% of the total fund assets.

**Currency Risk:**

The ETF, as the underlying securities composing the index, may be denominated in a currency different to that of the index that it tracks. This means that exchange rate fluctuations could have a negative or positive effect on returns.

### IMPORTANT INFORMATION

This document is of a commercial and not of a regulatory nature. The accuracy, completeness or relevance of the external information provided is not guaranteed although it has been drawn from sources believed to be reliable. Prior to any investment in the product, you should make your own appraisal of the risks from a legal, tax and accounting perspective, without relying exclusively on the information with which you were provided, by consulting, if you deem it necessary, your own advisors in these matters or any other professional advisors. Subject to compliance with legal and regulatory requirements, Lyxor AM and/or Société Générale may not be held responsible for the financial or other consequences that may arise from the investment in this product. This product may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to said persons or in said countries. It is your responsibility to ensure that you are authorized to invest in this product.

Notice to US investors

The ETF referred to in this factsheet has not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States except pursuant to any exemption from, or within the framework of a transaction not subject to, the registration requirements of the Securities Act. Therefore, this ETF may not be sold to U.S. nationals or otherwise be transferred to the United States unless the relevant transaction is not subject to registration requirements under U.S. law.

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