Eastspring Investments Unit Trusts – Global Technology Fund

eastspring investments
A member of Prudential plc (UK)

RATINGS▲▲ Class SGD **Morningstar Overall Rating•** ★★★★

FUND DETAILS

Fund size (mil)	**252.5**
Fund base currency	**SGD**
Fund dealing frequency	**Daily**
Net asset value (Class SGD)	**SGD 1.429**
ISIN (Class SGD)	**SG9999002794**
Inception date (Class SGD)	**04-May-01**
Benchmark (BM)	**MSCI All Countries World Information Technology Index^**
Underlying Fund Size	**Eastspring Investments - Global Technology Fund USD 196.1 mil**

^The MSCI Index is calculated with dividends reinvested.

FUND MEASURES

3 year tracking error (Class SGD)	4.2
3 year sharpe ratio (Class SGD)	1.3
3 year volatility (Class SGD)	13.7

Source: Morningstar

SECTOR WEIGHTS (%)

Internet software & services	22.5
Software	20.3
Technology hardware, storage & peripherals	13.8
Semiconductors & semiconductor equipment	12.3
IT Services	10.1
Electronic equipment, instruments & components	5.8
Communications equipment	4.8
Internet & direct marketing retail	4.2
Media	2.0
Cash and others	4.2

COUNTRY WEIGHTS (%)

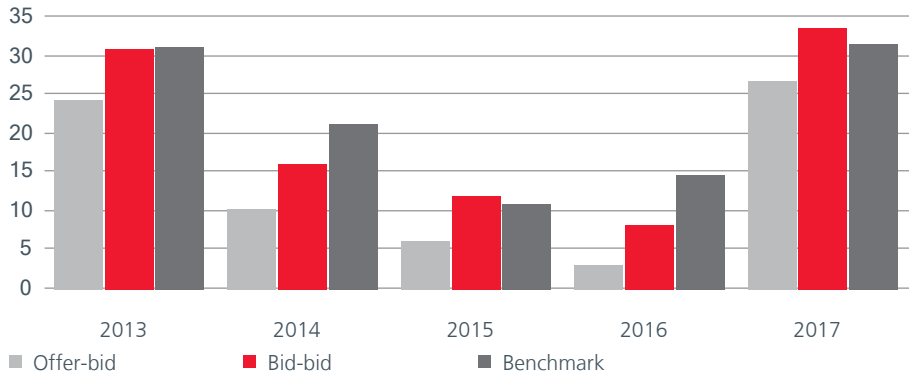
United States	87.8
South Korea	4.1
South Africa	2.0
Finland	1.3
United Kingdom	0.7
Netherlands	0.5
Cash and others	3.6

INVESTMENT OBJECTIVE

The investment objective of the Eastspring Investments Unit Trusts - Global Technology Fund is to maximise long-term total returns through investment in equities and equity related securities of companies around the world with innovative products, processes or services. These investments include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Eastspring Investments Unit Trusts - Global Technology Fund into the Luxembourg-domiciled Eastspring Investments - Global Technology Fund which shares the same investment objective.

PERFORMANCE

Calendar year returns (%) (Class SGD)



Returns (%)

Class SGD	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Offer-bid	-4.8	1.1	4.1	15.2	16.5	16.9	11.1	2.1
Bid-bid	0.2	6.4	9.6	21.3	18.5	18.1	11.7	2.4
Benchmark	1.4	8.9	10.9	22.8	20.1	20.6	12.2	4.1

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in SGD and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. From inception to 30-Nov-2008, the benchmark was the FTSE World Information Technology Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year.

TOP 10 HOLDINGS (%)

1.	MICROSOFT CORP	9.7
2.	APPLE INC	8.7
3.	ALPHABET INC CLASS A	5.9
4.	FACEBOOK CLASS A INC	5.4
5.	ALPHABET INC CLASS C	3.8
6.	SAMSUNG ELECTRONICS LTD	3.8
7.	VISA INC CLASS A	3.7
8.	ALIBABA GROUP HOLDING ADR	3.7
9.	CISCO SYSTEMS INC	3.4
10.	INTEL CORPORATION CORP	3.2

The above Top 10 may contain duplicate names due to different share classes.

RELEVANT CLASS DETAILS

Class	Currency	Net asset value	Bloomberg ticker	ISIN	Inception date	Subscription method	Initial sales charges% (max)	Annual management fee % (Current)
SGD	SGD	1.429	PRUSTEC SP	SG9999002794	04-May-01	Cash, CPFIS-OA# , SRS	5.000 CPF - 3.00	1.500

Class	Currency	Annual admin fee% (max)	Minimum initial investment	Minimum subsequent investment	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	Nil	SGD 1,000	SGD 100	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

Returns (%)

Class / currency	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
SGD								
Offer-bid	-4.8	1.1	4.1	15.2	16.5	16.9	11.1	2.1
Bid-bid	0.2	6.4	9.6	21.3	18.5	18.1	11.7	2.4
Benchmark	1.4	8.9	10.9	22.8	20.1	20.6	12.2	4.1

Calendar year returns (%)

2017	2016	2015	2014	2013
26.5	2.7	6.0	9.9	24.0
33.2	8.1	11.6	15.7	30.5
31.1	14.3	10.5	20.9	30.8

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 30-Nov-2008, the benchmark was the FTSE World Information Technology Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year.

IMPORTANT INFORMATION

Investment manager -
Eastspring Investments (Singapore) Limited

Investment sub-manager -
Henderson Global Investors Limited

▲▲ Rating should not be taken as a recommendation.

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Morningstar Category: Sector Equity Technology

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The Fund/ underlying Fund(s) may use derivative instruments for efficient portfolio management and hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

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Notes:

#The CPF interest rate for the Ordinary Account (OA) is based on the average 12-month fixed deposit and savings rates published by the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or 4% whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio of Special Government Securities (SSGS) which the RA savings are invested in, which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, or 4%, whichever is the higher. As announced on 22 September 2017, the Government will maintain the 4% p.a. minimum rate for interest earned on all RA monies until 31 December 2018. In addition, the CPF Board will pay an extra interest rate of 1% p.a. on the first S$60,000 of a CPF member's combined balances, including up to S$20,000 in the OA. Only monies in excess of S$20,000 in the OA and S $40,000 in the Special Account can be invested.

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