

Class: A5CP SGD

PineBridge US Large Cap Research Enhanced Fund



INVESTMENT OBJECTIVE

To attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing.

KEY FACTS

Asset Class	Equity
Benchmark	Standard & Poor's 500 Total Return Net Index
Fund Inception Date	25 Aug 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 161.8
No. of Securities	114
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%*
Subscription Mode	CPF-O/A, Cash, SRS

*Initial Charge for subscription via CPF is max 1.5% (from 1 October 2018)

PORTFOLIO MANAGER(S)



Kate Faraday
Portfolio Manager



Sheedsa Ali
Portfolio Manager and Head of
Quantitative Equity Alpha Research

RATING(S)

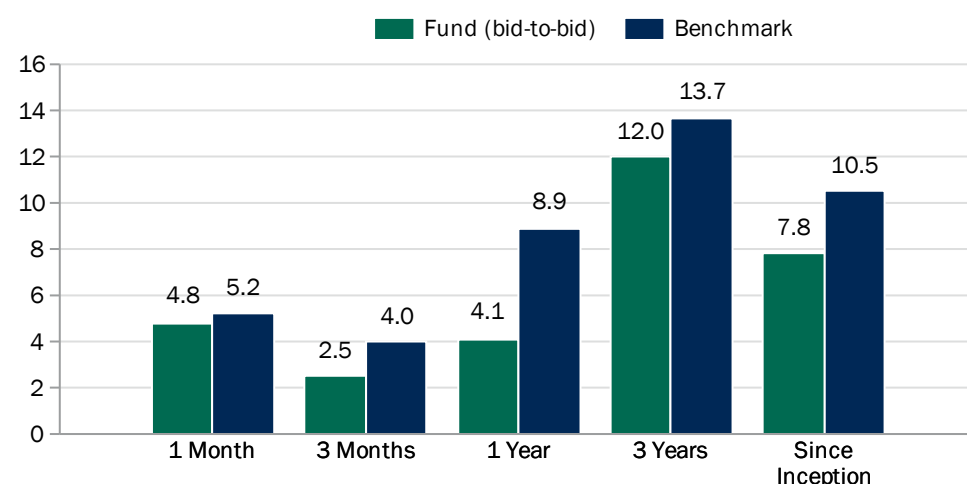
Morningstar

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HIGHLIGHTS

- **Consistent alpha generation** through exposure to large caps in all equity market cycles
- **Process** combining an active, dynamic approach through life cycle categorization with quantitative rankings based on proprietary models
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



PERFORMANCE IN SHARE CLASS CURRENCY (%)

	1 Month	3 Months	1 Year	3 Years	Since Inception
Fund (bid-to-bid)	4.8	2.5	4.1	12.0	7.8
Fund (offer-to-bid)	-0.2	-2.4	-0.8	10.2	6.5
Benchmark	5.2	4.0	8.9	13.7	10.5

Bid-to-bid performance is calculated on NAV to NAV (SGD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of A5CP class in SGD.

Past performance is not indicative of future results.

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.8
Sharpe Ratio	1.0
Alpha (%)	-1.3
Tracking Error (%)	2.0
Standard Deviation (%)	11.5
Beta	1.0
R Squared (%)	97.0

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	222,871.0
P/E Ratio	17.6
P/B Ratio	3.8
ROE (%)	30.4
Debt to Equity Ratio	1.32

For a list of glossary terms, please visit pinebridge.com.sg/glossary

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.sg)

Share Class	Inception Date	Price as at 30/06/19	Min Investment	Management Fee	ISIN	Bloomberg
A5CP SGD	25 Jun 2015	SGD 16.9210	SGD 1,000	1.00%	IE00BWXC8680	PBUREA5

Class: A5CP SGD

PineBridge US Large Cap Research Enhanced Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Information Technology	23.2	21.5
Health Care	16.0	14.2
Financials	11.7	13.1
Consumer Discretionary	11.6	10.2
Industrials	11.3	9.4
Communication Services	8.2	10.2
Energy	5.5	5.0
Consumer Staples	5.2	7.3
Other	7.1	9.2
Cash	0.2	0.0

TOP TEN HOLDINGS (%)

	FUND
Apple Inc.	4.6
Microsoft Corporation	3.2
Berkshire Hathaway Inc.	2.7
Alphabet Inc.	2.4
Visa Inc.	2.2
Amazon.com, Inc.	2.2
Exxon Mobil Corporation	2.1
Bank of America Corporation	2.0
Mastercard Incorporated	2.0
Pfizer Inc.	2.0

**About
PineBridge
Investments**
pinebridge.com.sg



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 June 2019 sourced from PineBridge Investments unless stated otherwise, and is subject to change. PineBridge US Large Cap Research Enhanced Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland and registered as a recognised scheme under the Securities and Futures Act (Cap 289) in Singapore. The manager of the Fund, PineBridge Investments Ireland Limited (the "Manager"), has appointed PineBridge Investments Singapore Limited ("PBIS") as its representative in Singapore. The CPF interest rate for the CPF Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. Please refer to the website of the CPF Board for details on CPF interest rates. We are not soliciting or recommending any action based on this material. Investors should seek professional advice, and read the prospectus and the product highlights sheet, available from PBIS or any of its appointed distributors, for further details including the risk factors, before investing. This is not intended to be a recommendation to buy or sell a security or an indication of the holdings of any portfolio or an indication of performance for the subject company/issuer. There can be no assurance that any security discussed herein will remain in the Fund at the time you receive this information. A complete list of holdings is available upon request in accordance of the Firm's portfolio disclosure policy. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Factset. Past performance may not be a reliable guide to future performance. Investment involves risks including the possible loss of principal amount invested. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited, PineBridge Investments Singapore Limited (Co. Reg. No. 199602054E), One George Street, Unit 21-06, Singapore 049145. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. Morningstar Rating™ Source: Morningstar Essentials™. Copyright © 2019 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the US LARGE-CAP BLEND EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. The Standard & Poor's 500 Total Return Net ("Index") is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by PineBridge Investments. The fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC and S&P Dow Jones Indices LLC makes no representation regarding the advisability of investing in the fund.