

Nikko AM Shenton Global Opportunities Fund

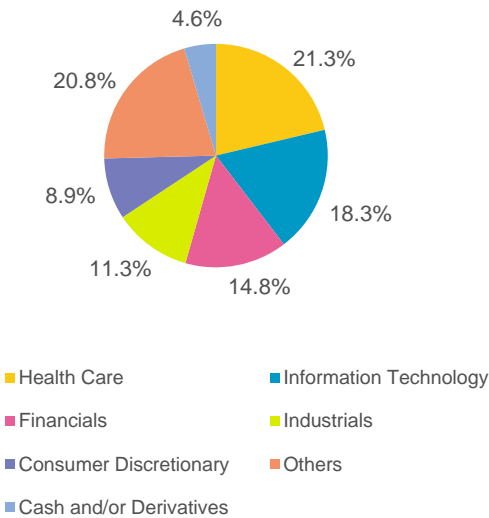
Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities of developed and emerging markets. The Fund may also invest in fixed income securities of developed countries or debt instruments with at least an “A” rating, and derivatives which will be used primarily for hedging. There is no target industry and sector.

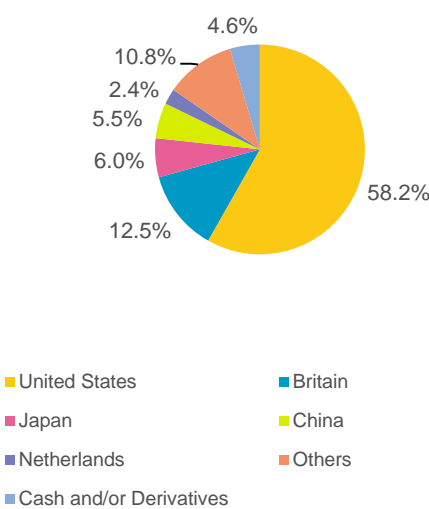
Top 10 Holdings

MICROSOFT CORP	5.2%	RED HAT, INC.	3.3%
AMAZON.COM INC	4.1%	TRANSUNION	3.2%
ANTHEM INC	4.0%	SONY CORP	3.1%
PROGRESSIVE CORP	3.8%	UNILEVER PLC	2.9%
AMERICAN TOWER CORP	3.6%	LIVANOVA PLC	2.8%

Sector Allocation



Country Allocation



NAV

SGD 1.390

Benchmark^

MSCI World Free Index (Net Total Return)

Inception Date

5 March 1999

Base Currency

USD

Fund Size

USD 35.54 million

Subscription

Cash, SRS

Minimum Investment

SGD 1,000 (initial)

SGD 100 (subsequent)

Minimum Investment (Regular Savings Plan)

SGD 1,000 (initial)

SGD 100/month (subsequent)

Initial Sales Charge

Up to 5.00%

Management Fee

1.25% p.a.

Trustee

BNP Paribas Trust Services

Singapore Limited

ISIN

SG9999004303

Bloomberg Ticker

DBSSAOI SP

Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	-1.28	-5.18	0.80	11.05	9.06	3.97
NAV-NAV (net of fees and charges ¹)	-6.21	-9.92	-4.24	9.17	7.95	3.70
Benchmark	-2.20	-6.16	-4.01	8.21	6.64	1.72

Source: Nikko Asset Management Asia Limited as of 31 January 2019

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

With effect from 16 March 2015, the Fund's base currency has been changed from Singapore dollars to United States dollars.

¹Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

^Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

Cash in allocation charts includes cash equivalents.

Portfolio Characteristics

Sharpe Ratio (3 years - Annualised)
0.96

Standard Deviation (3 years - Annualised)
10.28

Number of holdings
41

Source: Nikko Asset Management Asia Limited as of 31 January 2019

The Fund was set-up as Shenton Asian Opportunities Fund on 20 Dec 1996 and renamed to Shenton Global Opportunities Fund on 1 Mar 1999. The investment objective was changed to allow the Fund to invest globally. On 5 Mar 1999, the Fund's NAV was S\$0.64 per unit.

Shenton Global Opportunities Fund ceased to be included under the CPF Investment Scheme ("CPFIS")-Ordinary Account from 5 April 2010.

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2019, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS").

Important Notice:

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Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

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