

BGF US Dollar High Yield Bond Fund A2 SGD Hedged

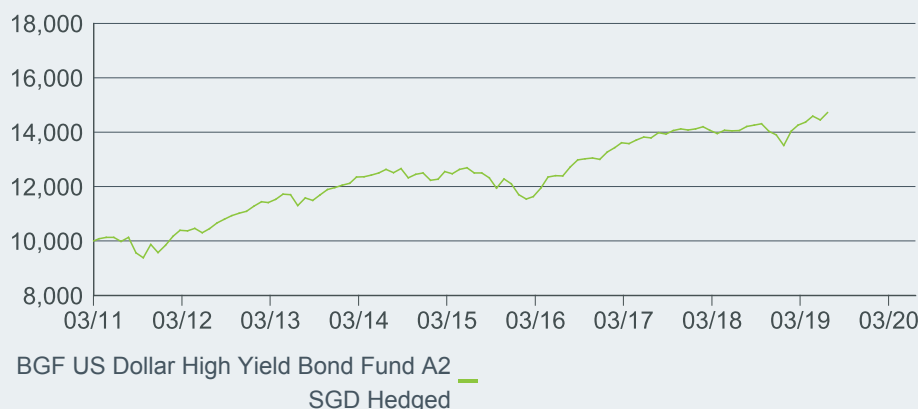
JUNE 2019 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2019. All other data as at 11-Jul-2019.

INVESTMENT OBJECTIVE

The US Dollar High Yield Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in high yield fixed income transferable securities denominated in US dollars. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.87	2.44	8.96	8.96	4.69	5.91	3.11	4.76
Share Class [Max. IC applied]	-3.22	-2.69	3.51	3.51	-0.54	4.12	2.06	4.12
Base Share Class	1.88	2.56	9.37	9.37	5.64	6.62	3.33	4.89
Base Share Class [Max. IC applied]	-3.21	-2.57	3.90	3.90	0.36	4.81	2.28	4.68
Benchmark	2.28	2.50	9.94	9.94	7.48	7.52	4.71	7.39
Quartile Rank	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2018	2017	2016	2015	2014
Share Class	-4.32	6.41	13.42	-4.33	1.49
Benchmark	-2.08	7.50	17.13	-4.43	2.46

*Performance shown from share class launch date to calendar year end.

RATINGS



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KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Other Bond
Fund Launch	29-Oct-1993
Share Class Launch	09-Mar-2011
Fund Base CCY	USD
Share Class CCY	SGD
Fund Size (mil)	2,105.96 USD
Benchmark	BBG Bar USHY 2 % Constrained
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0578945809
Bloomberg Ticker	BGUA2SH
Distribution Frequency	N/A

PORTFOLIO MANAGERS

James Keenan
David Delbos
Mitchell Garfin

TOP HOLDINGS (%)

ALLY FINANCIAL INC 8 11/01/2031	1.01
CLEAR CHANNEL WORLDWIDE HOLDINGS I 144A 9.25 02/15/2024	0.95
INFOR US INC 6.5 05/15/2022	0.90
GMAC CAPITAL TRUST I CLEAR CHANNEL WORLDWIDE HOLDINGS I 6.5 11/15/2022	0.88
FINANCIAL & RISK US HOLDINGS INC 144A 6.25 05/15/2026	0.81
SOLERA LLC / SOLERA FINANCE INC 144A 10.5 03/01/2024	0.73
PANTHER BF AGGREGATOR 2 LP 144A 6.25 05/15/2026	0.72
ARDAGH PACKAGING FINANCE PLC 144A 7.25 05/15/2024	0.64
1011778 BC UNLIMITED LIABILITY CO 144A 5 10/15/2025	0.64
Total	8.17

Holdings subject to change

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrial	81.55%	87.73%
Financial Ins.	8.35%	9.68%
ABS	3.96%	0.00%
Utility	2.71%	2.60%
Cash and/or	2.18%	0.00%
Derivatives		
Equity	1.19%	0.00%
Agency	0.05%	0.00%

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	4.65 yrs
Yield To Maturity	5.88%
3 Years Volatility	4.43
5 Years Volatility	5.36
3 Years Beta	1.00
5 Years Beta	0.93

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.25%

MATURITY BREAKDOWN (%)

	Fund	Benchmark
Cash and/or	2.18%	0.00%
Derivatives		
0 - 1 Years	11.71%	13.51%
1 - 2 Years	7.75%	10.41%
2 - 3 Years	11.09%	12.86%
3 - 5 Years	32.83%	30.46%
5 - 7 Years	21.17%	21.12%
7 - 10 Years	8.28%	7.33%
10 - 15 Years	1.63%	1.90%
15 - 20 Years	1.31%	1.12%
20+ Years	2.04%	1.29%

CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or	2.18%	0.00%
Derivatives		
AA rated	0.42%	0.00%
A Rated	1.62%	0.00%
BBB Rated	3.00%	0.00%
BB Rated	36.60%	47.08%
B Rated	40.17%	39.52%
CCC Rated	14.46%	12.54%
CC	0.01%	0.56%
C Rated	0.00%	0.05%
D Rated	0.00%	0.00%
Not Rated	1.54%	0.25%



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