

# HSBC Global Investment Funds - Indian Equity

Share Class AD

As at 30 September 2019



## Investment Aim

The Fund seeks long-term total return (meaning capital growth and income) by investing in a portfolio of shares (or securities that are similar to shares) of Indian companies. The companies issuing these shares have a registered office and official stock-market listing in India, or carry out most of their business there. In normal market conditions, at least 90% of the Fund's assets are invested in such companies. There aren't restrictions on the market values of the companies held in the Fund. The Fund will not invest more than 30% of its assets in a combination of participation notes and convertible securities. See the Prospectus for a full description of the investment objectives and derivative usage.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

## Performance in USD

	30/09/2014 - 30/09/2015	30/09/2015 - 30/09/2016	30/09/2016 - 30/09/2017	30/09/2017 - 30/09/2018	30/09/2018 - 30/09/2019
Fund	-8.92	3.12	19.09	-7.35	3.79
Benchmark	-0.98	10.08	19.37	-1.91	6.29

Net returns %

Net returns % for periods ended 30 September

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2018	2017	2016	2015
Fund	3.14	-7.60	-6.63	0.40	3.79	4.62	1.47	-15.12	42.97	-1.35	-12.24
Benchmark	4.31	-4.68	-4.38	2.14	6.29	7.57	6.29	-9.46	45.32	1.33	-2.87

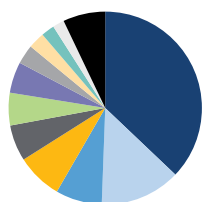
Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. S&P Indices data is provided by Rimes.

## Sector Breakdown



### Sector (Fund %)

Financials	(38.58)
Information Technology	(14.06)
Consumer Discretionary	(8.07)
Energy	(7.97)
Materials	(6.34)
Industrials	(5.66)
Consumer Staples	(5.43)
Real Estate	(3.34)
Health Care	(2.92)
Utilities	(2.30)
Others	(-2.02)
Cash	(7.36)

## Fund Share Class Details

### Performance benchmark

S&amp;P / IFCI India Gross

### First price date

29 February 1996

### Fund launch date

04 March 1996

### Minimum initial investment

5,000 USD (or equivalent)

### Share class currency

USD

### Dividends

Annually (July) - Distributed

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

1.90%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

1.50%

### Maximum initial charge

5.00%

### Financial year end

31 March

### Regular savings scheme

Available

### Lead portfolio manager

Nilang Mehta  
Sanjiv Duggal

### Management company

HSBC Investment Funds  
(Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management  
(Hong Kong) Limited

### Code

ISIN: LU0066902890

## Top Holdings

	Security Name	Fund (%)
1	HDFC	9.76
2	RELIANCE INDUSTRIES LTD	6.13
3	AXIS BANK LTD	5.51
4	ICICI BANK LTD-SPON ADR	5.26
5	INFOSYS LTD-SP ADR	5.19
6	HCL TECHNOLOGIES LTD	4.61
7	HOUSING DEVELOPMENT FINANCE	4.52
8	ITC LTD	4.08
9	LARSEN & TOUBRO LTD INR 2.0(SCRIPLESS)(CONVERT FROM GDR)	4.06
10	INFOSYS LTD	3.90
	<b>Total</b>	<b>53.02</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

## Contact Details

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## Fund Characteristics

Fund size (in millions) (USD)	1,301.13
Current price (USD)	177.60
Number of holdings	59
Tracking error (3 year) %	2.72
High share price last 12 months (USD)	194.47
Low share price last 12 months (USD)	153.75

## Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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