

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

EQUITY OPTIMISER, a sub-fund of BNP PARIBAS ISLAMIC FUND, unit class: Classic Capitalisation (LU0245286777)

Manufacturer: BNP PARIBAS ASSET MANAGEMENT Luxembourg ("BNPP AM Luxembourg")

Website: <https://www.bnpparibas-am.com>

Call (+352 26.46.30.02) for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising the Product and BNPP AM Luxembourg.

Date of production of the KID: 14/06/2024

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is a sub-fund of BNP PARIBAS ISLAMIC FUND, a Sharia-compliant common fund (fonds commun de placement "FCP"), governed by the provisions of Part I of the Luxembourg Law of 17 December 2010 (the "2010 Law") relating to undertakings for collective investment as well as by Directive 2009/65.

Term

This Product has no maturity date.

BNPP AM Luxembourg is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount. However, any merger requires prior approval from the FCP's sharia supervisory committee.

Objectives

The Product is actively managed and seeks to increase the value of its assets over the medium to long term by investing in shares issued by companies that are part of Dow Jones Islamic Market Developed Markets Top Cap Index. The Product invests in a selection of shares based on valuation, profitability, momentum and volatility criteria in compliance with Sharia principles and is rebalanced at least quarterly.

The composition of the Product, as well as the investment process, are validated by the Fund's Sharia Supervisory Committee.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

Practical Information

■ Depositary: BNP PARIBAS, Luxembourg Branch

■ This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS ISLAMIC FUND. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the FCP. Under the 2010 Law, there is segregated liability between sub-funds, meaning that the assets of the sub-fund will not be available to meet a claim of a creditor or another third-party made against another sub-fund.

■ Investors may switch between sub-funds of the FCP. Please see the prospectus or contact your financial adviser for details.

■ Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of unit class, periodical report, investment description, may be obtained free of cost, in English, from BNPP AM Luxembourg or online at <https://www.bnpparibas-am.com>.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risk materially relevant to the Product not included in the summary risk indicator:

■ Operational risk: in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.



Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years		
Example Investment: USD 10,000	If you exit after 1 year	If you exit after 5 years

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,551.82 USD	1,258.25 USD
	Average return each year	-34.47%	-34.06%
Unfavourable	What you might get back after costs	7,841.83 USD	9,849.95 USD
	Average return each year	-21.58%	-0.30%
Moderate	What you might get back after costs	10,380.55 USD	12,476.31 USD
	Average return each year	3.81%	4.52%
Favourable	What you might get back after costs	13,293.2 USD	16,662.75 USD
	Average return each year	32.93%	10.75%

The favorable scenario occurred for an investment between 2016 and 2021.

The moderate scenario occurred for an investment between 2015 and 2020.

The unfavorable scenario occurred for an investment between 2015 and 2020.

WHAT HAPPENS IF BNPP AM LUXEMBOURG IS UNABLE TO PAY OUT?

The FCP is an undivided collection of transferable securities and / or other liquid financial assets distinct from BNPP AM Luxembourg. In the event BNPP AM Luxembourg would default, the assets of the Product/FCP, held by a depositary, would not be affected by this default.

In case of default of the depositary, the risk of financial loss of the Product/FCP is mitigated by the legal segregation of the assets of the depositary from those of the Product/FCP.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Cost	503.26 USD	1,663.09 USD
Annual Cost Impact (*)	5.10%	2.84% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.37% before costs and 4.52% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 USD
Exit costs	We do not charge an exit cost.	0 USD
Recurring costs levied annually		
Management costs and other administrative and operating costs	1.99% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2023.	193.03 USD
Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	10.23 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 USD

In case of conversion, the investors may be charged a maximum fee of 1.50%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 5 years.



The RHP has been defined and based on the risk and reward profile of the Product.
Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.
Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM Luxembourg, as described on its website www.bnpparibas-am.lu (Footnote 'Complaints management policy'), by sending an email to amlu.complaints@bnpparibas.com or by writing to BNPP AM Luxembourg - Client Services - 10, rue Edward Steichen L-2540 Luxembourg.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
(1) Click on <https://www.bnpparibas-am.lu> (2) On the welcome page, keep 'Luxembourg' country and choose the language and your investor profile; accept web site terms and conditions (3) Go to tab 'FUNDS' and 'Fund explorer' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 10 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, you are invited to refer to the key information document relating to the aforementioned policy for additional information such as the costs, the contact to address your claim or what happens in case of default of the insurance company, that are not presented in this key information document. Your insurer or broker or any other intermediary of insurance must provide you with the key information document relating to the policy in accordance with its legal obligation.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

