

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

PINEBRIDGE LATIN AMERICA SMALL & MID CAP EQUITY FUND

(the "Sub-Fund"), a sub-fund of PineBridge Global Funds

Product Type	Unit Trust	Inception Date	Classes A and Y: 5 March 2007 Classes A5 and Y5: Not inceptioned
Manager	PineBridge Investments Ireland Limited	Trustee and Custodian	State Street Custodial Services (Ireland) Limited
Investment Manager	PineBridge Investments LLC	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 Dec 2017	Class A: 2.19% Class Y: 1.35% Classes A5 and Y5: Not available

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors:
 - with a medium to long-term investment horizon, as losses may occur due to market fluctuations; and
 - who are looking for investments in equity and equity-related investments of smaller to medium sized companies operating in the economies of Latin America.
- It may not be suitable for investors who are uncomfortable with the level of risk associated with equity and equity-related securities.

Further Information
Refer to the "Investment Objectives, Focus and Approach" section of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the PineBridge Global Funds (the "Fund"). The Fund is constituted as a unit trust and is domiciled in Ireland. Its home regulator is the Central Bank of Ireland.
- Dividends, if declared, will be paid or reinvested as elected by the unitholder. Distributions may be made out of capital and payment of distributions may reduce the NAV of the Sub-Fund.

Refer to the "Structure of the Fund" and "Other Material Information" sections of the Singapore Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund seeks to achieve long term capital growth by making equity and equity-related investments in smaller to medium sized companies operating in the economies of Latin America, i.e. companies incorporated in Latin America or companies whose assets, products or operations are in Latin America.
- At least two-thirds of the Sub-Fund's total assets will be invested in

Refer to the "Investment Objectives, Focus and Approach" section of the Singapore

¹ The Singapore Prospectus is available from the Singapore Representative or the Manager (see Contact Information section for contact details). It is also available from authorised distributors.

<p>equities and equity-related securities (excluding bond to equities convertibles and bond with warrants attached) of issuers within the Sub-Fund's benchmark's market capitalisation range at the time of purchase, domiciled in or exercising the predominant part of their commercial activities in Latin America. Within the remaining one-third, it may invest in transferable securities not meeting the above market capitalisation requirements.</p> <ul style="list-style-type: none"> The Sub-Fund may use FDI for EPM (including hedging) and for investment purposes. It will not use FDI extensively for any purpose. 	<p>Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Manager is PineBridge Investments Ireland Limited, who has appointed PineBridge Investments LLC as investment manager for the Sub-Fund. The Trustee and Custodian is State Street Custodial Services (Ireland) Limited. 	<p>Refer to the "<u>Management Structure and Other Parties</u>" section of the Singapore Prospectus for further information on their role and responsibilities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? Investment involves risks. The instruments invested by the Sub-Fund may fall in value and therefore your investment in the Sub-Fund may suffer losses. All financial markets and therefore the value of the Sub-Fund may at times be adversely affected by changes in political, economic and social conditions and policies including without limitation, foreign exchange control policies. Please refer to the Singapore Prospectus for details.</p>	<p>Refer to the "<u>Risk Factors</u>" section of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>You have exposure to market risks of an equity fund, particularly in the Latin America markets</p> <ul style="list-style-type: none"> The value of equity and equity-related securities are affected by economic, political, market and issuer-specific changes. Such fluctuations can adversely impact the Sub-Fund's performance. The Sub-Fund concentrates its investments in equity and equity-related securities of companies incorporated or whose assets, products or operations are in Latin America. This concentration may lead to a greater degree of volatility and risk than a portfolio which is diversified across different geographical regions. <p>You are exposed to Emerging Markets risk</p> <ul style="list-style-type: none"> Investing in 'emerging' or 'developing' countries/markets involves a greater risk and speculation due to adverse economic developments resulting in substantial depreciation/instability of currency, and the lack of developed legal structures, internationally comparable accounting, auditing and reporting standards, and information transparency. <p>You are exposed to market volatility risk</p> <ul style="list-style-type: none"> All investment and markets are subject to volatility based on prevailing economic conditions. Price trends are affected by financial market trends and economic development of issuers. Some markets or exchanges may be highly volatile from time to time. 	
Liquidity Risks	
<p>The Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Dealing Days. There is no secondary market for the Sub-Fund. All redemption requests should be made to the Manager's authorised distributors or through other sales channels, where applicable.</p>	
Product-Specific Risks	
<p>You are exposed to liquidity risk</p> <ul style="list-style-type: none"> Not all securities may be listed or rated and consequently liquidity may be low. The accumulation and disposal of holdings may be time consuming and may need to be conducted at unfavourable prices. 	

You are exposed to FDI risk

- Certain risks may render hedging ineffective, including the ability to predict price and interest rate movements, imperfect correlation of instruments to the securities/markets being hedged, skill in using hedging strategy, illiquidity, possible impediments to EPM or ability to redeem, legal risks (e.g. enforceability and limitation of contract terms), settlement risks (as the Sub-Fund's liability may be unlimited until the position on certain FDI is closed) and counterparty risks.
- Certain FDI may involve the assumption of obligations as well as rights and assets. Assets deposited as margin with brokers may not be held in segregated accounts and may be available to the broker's creditors in the event of insolvency.

You are exposed to CFD risk

- As CFDs are traded over the counter, it is subject to FDI risk, notably counterparty risk, liquidity risk, market volatility risk because of the high leverage as well as margin risk similar to futures.

You are exposed to currency risk

- The Sub-Fund may invest in holdings denominated in currencies other than its base currency and it is exposed to risks in currency movements and exchange control regulations.

You are exposed to country selection risk

- The Sub-Fund may allocate its investments to certain countries for greater opportunities and potential for capital appreciation, but this may subject the Sub-Fund to higher risks of loss.

You are exposed to risks associated with investments in small and/or mid capitalised companies

- Investing in small and mid-capitalised companies or markets involve greater risk as they trade in lower volumes. The quality, reliability, transparency and availability of information on such companies are limited. Corporate governance may be less stringent which may increase investment risk and lessen investor protection. Such investments may be more illiquid and volatile than investments in larger, more established companies.

You are exposed to distributions from capital risk

- Payment of dividends out of capital amounts to a return of part of your original investment or capital gains attributable to it. Capital erosion may continue until all capital is depleted.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

• Payable directly by you

You may have to pay the following fees when dealing in the Units of the Sub-Fund:

Sales charge (as a percentage of the gross investment sum)	
Classes A and A5:	Currently not exceeding 5.00%
All other classes:	Currently none, subject to a maximum of 5.00%
Redemption Fee	Currently none, subject to a maximum of 3.00% of the NAV per Unit redeemed
Switching Fee	Currently none, subject to a maximum of 3.00% of the NAV per Unit switched

• Payable by the Sub-Fund from invested proceeds

The following expenses will be paid out of the Sub-Fund:

Fee	Current annual rate (% of NAV)
Management Fee	
Classes A and A5:	Up to 1.30% may be charged
Classes Y and Y5:	Up to 1.00% may be charged
Administrative Agent Fee	Maximum of 0.30% may be charged
Trustee fee	Maximum of 0.30% may be charged
Unitholder servicing &	

Refer to the "[Fees and Charges](#)" section of the Singapore Prospectus for further information on fees and charges.

maintenance fee Classes A and A5: Classes Y and Y5:		0.50% but not exceeding 1.00% None but not exceeding 1.00%
<ul style="list-style-type: none">Other fees You may have to pay other fees when dealing in the Units, and other fees, charges and expenses may be paid out of the Sub-Fund as described in the Singapore Prospectus.The above fees and charges may be varied subject to the provisions of the Singapore Prospectus and the Trust Deed.		
VALUATIONS AND EXITING FROM THIS INVESTMENT		
HOW OFTEN ARE VALUATIONS AVAILABLE? The Units of the Sub-Fund may be redeemed on any Dealing Day on a forward pricing basis at a redemption price equal to the NAV per Unit. The NAV per Unit, where available, will generally be published on the Manager's website at www.pinebridge.com.sg , within 2 Dealing Days after the relevant Dealing Day.		Refer to " Redemption of Units Subscribed Pursuant To This Singapore Prospectus " and " Obtaining Price Information " sections of the Singapore Prospectus for further information on valuation and exiting from the product.
HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? <ul style="list-style-type: none">You can exit the Sub-Fund at any time by submitting a completed redemption request form to the Manager's authorised distributors or through other sales channels, where applicable. For purposes of subscription, no "cooling-off" or cancellation period will be applicable.Subject to any currency conversion requirements and settlement holidays, redemption proceeds will be paid not later than 5 Business Days after the Dealing Day on which the request has been received in good order by the Administrative Agent. If payment is to be made on a day that is not a Singapore Business Day, payment may be made on the next following Singapore Business Day.Your redemption price is determined as follows:<ul style="list-style-type: none">Requests accepted by the Administrative Agent before 12.00 noon (Irish time) on a Dealing Day will be processed on that Dealing Day at the redemption price applicable to that Dealing Day.Requests received and accepted after 12.00 noon (Irish time) or on a day that is not a Dealing Day will be dealt with on the next Dealing Day.		
The Singapore distributors may have earlier dealing deadlines and you should confirm this with your distributor.		
<ul style="list-style-type: none">The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Units realised, less any charges. An example is as follows:		
1,000 Units Your redemption request	x USD 17.00 Redemption price	= USD 17,000.00 Gross redemption proceeds
USD 17,000.00 Gross redemption proceeds	- USD 0.00 Redemption charge (Currently 0%)	= USD 17,000.00 Net redemption proceeds
CONTACT INFORMATION		
HOW DO YOU CONTACT US? If you have any queries, you may write to the Singapore Representative at PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145 or call their hotline at 6571 9360 (or contact their agents at the toll-free telephone number 800 8523 733 during normal business hours in Singapore or +852 3667 7111 if you are calling from outside Singapore).		
APPENDIX: GLOSSARY OF TERMS		
Administrative Agent	State Street Fund Services (Ireland) Limited	

Business Day	Any day which is a bank business day in Ireland and also in Brazil unless such day is a Saturday or Sunday.	
Dealing Day	Every Business Day.	
FDI	Financial derivative instrument(s).	
NAV	The value of the assets of the Sub-Fund less its liabilities to include at the discretion of the Manager, a provision for duties and charges; divided by the number of Units then outstanding. Details of this computation are set out in the section titled "Calculation of the Net Asset Value of the Units" in the Irish prospectus attached to the Singapore Prospectus.	
Singapore Business Day	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.	
Trust Deed	Trust Deed between the Manager and the Trustee constituting the Fund, as amended, supplemented or consolidated from time to time in accordance with the requirements of the Central Bank of Ireland.	
Unit	A participating unit or fraction of a unit in the Sub-Fund, which may be sub-divided into different classes of unit.	