Schroder Asian Growth Fund

Distribution Share Class

Launch Date
08 May 1991

Launch NAV
SGD 0.96

Benchmark
MSCI All Country Asia ex Japan Index (Net Dividend Reinvested)

CPF Classification
Higher Risk - Narrowly Focused - Region - Asia

Fund Size (Million)
SGD 1,412.8

NAV as of End of Month
SGD 3.738

Highest NAV (26 January 2018)
SGD 4.014

Lowest NAV (19 August 1991)
SGD 0.425

Total number of holdings
56

Essential Statistics over 3 years

	Fund	Benchmark
Beta	1.0	---
Sharpe Ratio	0.9	0.4
Annual Volatility (%)	12.7	12.5

The above ratios are based on bid to bid price based performance data.

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The Fund had undergone a 1 for 1 stock split exercise on 25 Oct 1999. NAV Prices have been adjusted from launch date to 24 Oct 1999.

Investment Objective

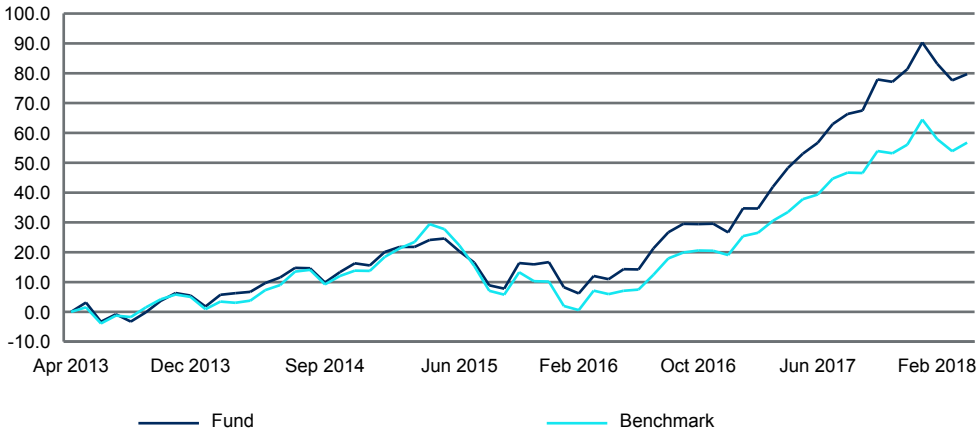
The Schroder Asian Growth Fund (the "Fund") aims to achieve long term capital growth primarily through investing in securities of companies quoted on some or all of the stock markets in countries in Asia, including Australia and New Zealand but excluding Japan. The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis.

The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques. This fund may use financial derivative instruments as a part of the investment process.

Performance Analysis

Performance (%)	3 months	6 months	1 year	3 years p.a.	5 years p.a.	10 years p.a.	Since Launch p.a.
Fund (bid to bid)	**-5.6**	**1.0**	**21.2**	**13.1**	**12.4**	**8.6**	**9.4**
Fund (offer to bid)	**-10.3**	**-4.0**	**15.2**	**11.2**	**11.3**	**8.0**	**9.2**
Benchmark	-4.7	1.8	17.5	6.6	9.4	4.9	6.6

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Returns of more than 1 year are annualised.

Source: Schroders

The benchmark of the Fund has been changed from the MSCI All Country Far East Ex-Japan Index (Gross Dividend Reinvested) to the MSCI All Country Far East Ex-Japan Index (Net Dividend Reinvested) with effect from 1 March 2013. The performance of the previous benchmark performance has been chainlinked to the new one. On 01/03/2016 MSCI All Country Asia ex Japan Index (Net Dividend Reinvested) replaced the MSCI All Country Far East ex Japan Index (Net Dividend Reinvested). The full track record of the previous index has been kept and chainlinked to the new one.

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Schroder Asian Growth Fund

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Samsung Electronics	Information Technology	7.7
2. Alibaba Group Holding	Information Technology	5.9
3. Taiwan Semiconductor Manufacturing	Information Technology	5.6
4. Tencent Holdings	Information Technology	5.4
5. AIA Group	Financials	3.9
6. HDFC Bank	Financials	3.3
7. China Pacific Insurance Group	Financials	2.9
8. China Petroleum & Chemical	Energy	2.7
9. Techtronic Industries	Consumer Discretionary	2.5
10. China Lodging Group	Consumer Discretionary	2.4
		42.3

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

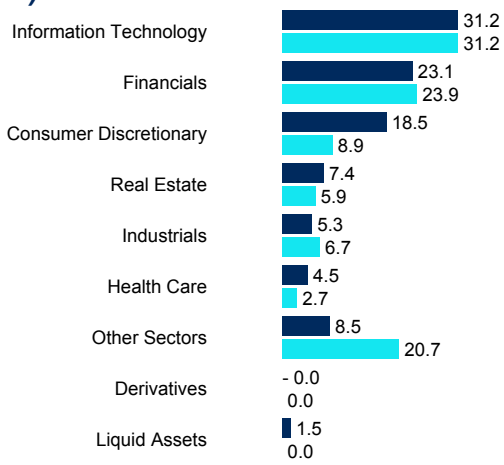
Overweights	% NAV
HDFC Bank	3.3
China Pacific Insurance Group	2.6
China Lodging Group	2.4
Techtronic Industries	2.3
China Petroleum & Chemical	2.2

Underweights	% NAV
China Construction Bank	-1.9
Baidu	-1.4
Industrial & Commercial Bank of China	-1.4
Ping An Insurance Group Company of China	-1.1
SK Hynix	-1.0

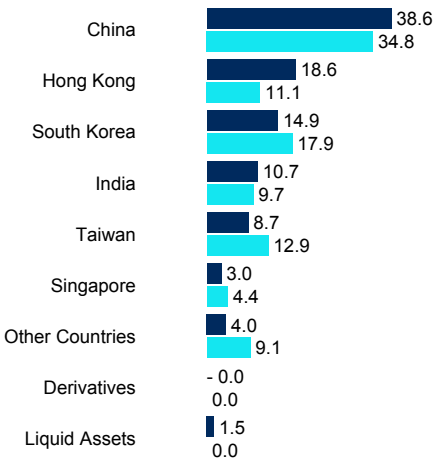
Asset Allocation (%)

Fund
Benchmark

Sector



Country



Top Holdings and Asset Allocation are at fund level. Source: Schroders

Information

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For your security, all telephone calls are recorded.

	Distribution
ISIN	SG9999000327
Bloomberg	SCHSEAI:SP
Distribution Rate (p.a.)	Variable
Distribution Frequency	Quarterly
Subscription Mode	Cash, SRS & CPFIS-OA
Dealing Frequency	Daily (17:00 SGT)
Initial Sales Charge	Up to 5.00 %
Annual Management Fee	1.125 %

The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually.

In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment.

The CPF interest rate for the CPF-OA is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest rate of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special and Medisave Accounts ("SMA") is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or 4% whichever is the higher, adjusted quarterly. The interest rate to be credited to the Retirement Account ("RA") is the weighted average interest rate of the entire portfolio of Special Singapore Government Securities (SSGS) the RA savings are invested in which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, or 4% whichever is the higher, adjusted yearly. As announced in September 2017, the Singapore government will maintain the 4% p.a. minimum rate for interest earned on all SMA and RA monies until 31 December 2018. Thereafter, interest rates on all CPF account monies will be subject to a minimum rate of 2.5% p.a.. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S$60,000.00 of a CPF member's combined balances, including up to S$20,000.00 in the CPF-OA. The first S$20,000.00 in the CPF-OA and the first S$40,000.00 in the CPF-SA are not allowed to be invested under the CPFIS. Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.

The information contained herein is provided for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy units/shares in the Fund. No representations or warranties are given as to the reliability, accuracy and completeness of the information. The information contained herein is subject to change without notice. As a result, you should check the accuracy of such information before relying on it. Schroders (and its officers or employees) accepts no liability for any damage or loss, including loss of profit, whether direct, indirect or consequential in respect of the use or reliance of any information contained herein and whether arising as a result of Schroders' negligence or otherwise.

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