

Asset Management Company
of the year - Singapore³⁾Fund House of the Year
- Singapore³⁾

Morningstar Analyst Ratings™



Morningstar Overall Ratings™


J.P.Morgan
Asset Management

JPMorgan Funds - Asia Growth Fund

Data as of May 31, 2020

INVESTMENT OBJECTIVE

To provide long term capital growth by investing primarily in a concentrated portfolio of growth biased companies in Asia (excluding Japan).

PERFORMANCE

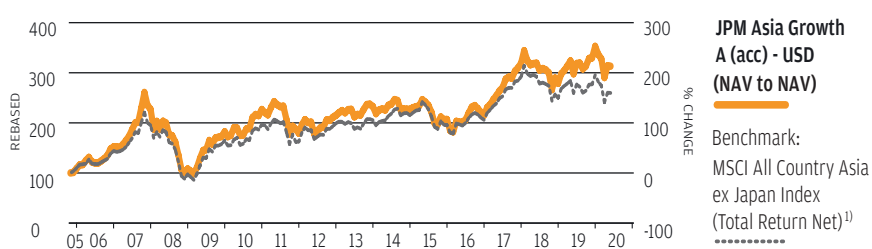
Performance summary % (in denominated currency)

	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (acc) - USD Class (NAV to NAV)	-0.3	-4.5	+5.1	+18.6	+29.7	+213.1	+5.9	+5.3	+8.2
A (acc) - USD Class (charges applied)*	-5.0	-9.0	+0.1	+13.0	+23.5	+198.2	+4.2	+4.3	+7.8
Benchmark ¹⁾ (in USD)	-0.2	-5.3	+0.0	+4.3	+10.2	+159.7	+1.4	+2.0	+6.8

Statistical analysis (NAV to NAV) - A (acc) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	1.00	0.99	0.98	0.97
Alpha %	0.41	0.36	0.27	0.13
Beta	0.97	1.02	1.04	1.00
Annual volatility %	18.75	17.29	17.59	20.97
Sharpe ratio	0.19	0.23	0.23	0.32
Annual tracking error %	1.91	2.91	3.25	4.82

Performance from 09.11.05 to 29.05.20 (in denominated currency)



COMPOSITION

Top ten holdings

	%
Alibaba	9.7
Tencent	9.4
Taiwan Semiconductor	8.1
Samsung Electronics	7.9
AIA	3.9
Ping An Insurance	3.3
Bank Central Asia	3.2
NetEase	3.0
Hong Kong Exchanges and Clearing	2.7
WuXi Biologics	2.5

Regional Breakdown

China	48.7%	
Taiwan	11.2%	
India	10.9%	
Hong Kong	10.9%	
Korea	10.4%	
Indonesia	4.5%	
Singapore	1.2%	
Vietnam	1.0%	
Others	0.6%	

Sector Breakdown

Financials	25.1%	
Information Technology	20.8%	
Consumer Discretionary	20.8%	
Communication Services	16.1%	
Industrials	5.6%	
Health Care	4.5%	
Consumer Staples	3.8%	
Real Estate	2.7%	
Others	0.0%	
Cash	0.6%	

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FUND INFORMATION - A (acc) - USD Class

Fund manager		Joanna Kwok/ Mark Davids, Hong Kong	Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)		USD 760.8	A (acc) - USD Class	LU0169518387	JPMJFAP LX	09.11.05
Inception NAV		USD 10.0				
Fund base currency		USD				
Fund launch date		09.11.05				
Fund charges:	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0% (up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
Subscription channel:	Cash					
	SRS (for platforms only)					

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (acc) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1) Dividends reinvested after deduction of withholding tax. Prior to 01.02.10, MSCI All Country Far East ex-Japan (Total Return Net). 2) All data is calculated from the month end after inception. 3) Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4) Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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