

# Aberdeen Standard Pacific Equity Fund

Performance Data and Analytics to 30 April 2019

## Fund objective

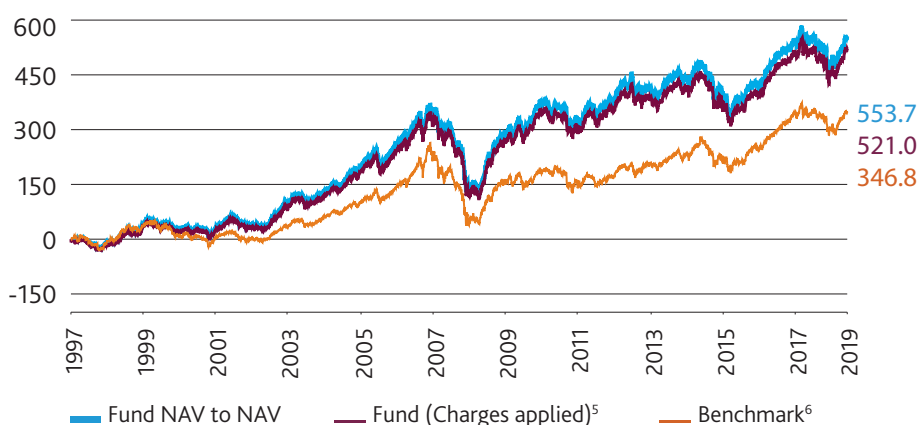
Aims to provide holders with medium to long-term capital growth from a diversified portfolio of Asian-Pacific equities excluding Japanese equities, and as a feeder fund to invest in the equity-based Asia Pacific sub-funds of Aberdeen Standard Select Portfolio, namely the Aberdeen Standard China Opportunities Fund, Aberdeen Standard Indonesia Equity Fund, Aberdeen Standard Malaysian Equity Fund, Aberdeen Standard Singapore Equity Fund and Aberdeen Standard Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Standard SICAV I - Indian Equity Fund\*, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

## Key information

Fund included under <sup>2</sup>	CPFIS-OA <sup>1</sup> /SRS	Switching fee	1.0%
Inception date	5 Dec 1997	Management fee <sup>4</sup>	1.5% p.a
Benchmark	MSCI AC Asia Pacific ex Japan	Min. investment	S\$1,000/ US\$1,500
Monthly investment plan <sup>2</sup>	S\$100 min.	Min. subsequent investment	S\$100/ US\$1,500
Front end load	5.0% (Cash/SRS) 1.5% (CPFIS-OA) <sup>3</sup>	Fund size	S\$1.5bn

## Performance

Percentage Growth Total Return (05/12/1997 - 30/04/2019)



## Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	2.9	8.3	0.0	35.7	553.7	10.7	9.2
Fund (Charges applied) <sup>5</sup>	-2.3	2.9	-5.0	28.9	521.0	8.8	8.9
Benchmark <sup>6</sup>	2.3	7.1	0.2	43.2	346.8	12.7	7.2

USD <sup>7</sup>	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	2.4	7.0	-2.7	33.8	278.1	10.2	9.3
Fund (Charges applied) <sup>5</sup>	-2.7	1.7	-7.6	27.1	259.1	8.3	8.9
Benchmark <sup>6</sup>	1.8	5.8	-2.5	41.4	295.5	12.2	9.7

Source: Lipper, percentage growth, gross income reinvested.

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## Top ten holdings\* (%)

Aberdeen Standard SICAV I - Indian Equity Fund*	7.7
Aberdeen Standard Singapore Equity Fund	6.7
Tencent Holdings	6.0
Aberdeen Standard China Opportunities Fund	5.1
Samsung Electronics (Pref)	4.9
TSMC	4.3
Ping An Insurance	3.1
Aberdeen Standard Thailand Equity Fund	3.1
AIA Group	2.8
China Resources Land	2.6
Total	46.3

## Country allocation\* (%)

China/Hong Kong	37.1
India	13.7
Singapore	12.2
Australia	8.3
South Korea	7.7
Indonesia	5.6
Taiwan	5.3
Philippines	3.4
Thailand	3.1
Malaysia	1.3
United Kingdom	1.0
Sri Lanka	0.5
Cash	0.8
Total	100.0

Figures may not always sum to 100 due to rounding.

<sup>1</sup> Higher Risk - Narrowly Focused (Regional - Asia).

<sup>2</sup> S\$ Class only.

<sup>3</sup> With effect from 1 Oct 18.

<sup>4</sup> No double charging for management and advisory fees at the underlying fund level.

<sup>5</sup> Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

<sup>6</sup> Benchmark is MSCI AC Asia Pacific ex Japan TR.

<sup>7</sup> Fund available for US\$ investment since 1 Jun 04.

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## Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$6.2763 (7/06/2018)	\$5.2615 (26/10/2018)
USD	\$3.7104 (7/06/2018)	\$2.9972 (26/10/2018)

## Fund manager's report

- Asian shares gained in April, despite signs of increasing caution towards the month end. Upbeat sentiment, built on progress in trade talks and positive macro readings from both the US and China, was capped by fears that Beijing would scale back its stimulus.
- Chinese stocks marched on, helped by better-than-expected first-quarter GDP growth. However, signals that Beijing would slow policy easing and refocus on deleveraging rattled investors subsequently.
- In Indonesia, latest vote counts pointed to a clear win for incumbent President Joko Widodo. We think such an outcome would bode well for the continuity of policy reform and the country's stability.
- In April, we introduced Bank Rakyat Indonesia (BRI). We see potential for better returns as BRI refocuses on its key high-yielding micro-lending business.
- We capitalised on weakness to add to Sri Lankan conglomerate John Keells. We also added to internet giant Tencent as we remain optimistic about its efforts to strengthen its ecosystem, as well as China Mobile.
- Against this, we pared mainland holdings Anhui Conch Cement and Yum China after their good runs year to date. We also trimmed TSMC on recent price strength, and reduced HSBC.

## Important information

**Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.**

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Standard Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From January 2016, CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (with up to \$20,000 in the OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Investments (Asia) Limited ('ASI Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

**The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Standard Select Portfolio fund(s) for more information.**

The above is based on information available as at 30/04/2019, unless otherwise stated. ASI Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

**Aberdeen Standard Investments (Asia) Limited, Registration Number 199105448E**

## Sector allocation\* (%)

Financials	27.1
Information Technology	14.6
Communication Services	12.4
Materials	10.5
Real Estate	9.8
Consumer Discretionary	6.5
Industrials	6.5
Healthcare	5.7
Consumer Staples	4.4
Energy	1.2
Utilities	0.5
Cash	0.8
Total	100.0

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## Risk statistics

	3 yrs
Beta	0.91
Standard Deviation	9.50
Sharpe Ratio	1.16

## Codes

UK Sedol number	6156907
ISIN code	SGD - SG9999000459 USD - SG9999001903
Bloomberg ticker	SGD - ABPACII SP USD - ABPACEU SP

Note: The Fund is an open-ended sub-fund under the Aberdeen Standard Select Portfolio and was known as Aberdeen Pacific Equity Fund prior to 3 Sep 18. Where indicated (\*) some positions are held by the underlying fund which is not authorised for public sale in Singapore. The underlying fund was renamed from Aberdeen Global - India Opportunities Fund to Aberdeen Global - Indian Equity Fund on 1 Oct 08 and Aberdeen Standard SICAV I - Indian Equity Fund with effect from 11 Feb 19. All non-performance data is sourced from Aberdeen Standard Investments (Asia) Limited with gross risk statistics also from BPSS, Datastream.

**For more information**  
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A copy of the prospectus is available from [www.aberdeenstandard.com/singapore/](http://www.aberdeenstandard.com/singapore/) investor or from:

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