

Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LF Majedie UK Equity Fund, X Accumulation (GBP), a fund within LF Majedie Asset Management Investment Fund Company (ISIN: GB00B88NK732)

The fund is managed by Link Fund Solutions Limited, part of the Asset Services Division of Link Administration Holdings Limited.

Objectives and investment policy

Objective

The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities. "Total return" means the combined return of capital and income and a consistently positive return is not guaranteed.

Investment Policy

At least 80% of the Fund will be invested in UK equities, with the balance in international equities, cash or near cash. It is not the intention to invest materially in emerging markets.

There is no policy to restrict investment to particular economic sectors.

There will be no borrowing for investment purposes.

No more than 10% of the scheme property may be invested in other collective investment schemes. Up to 20% may be held in cash or near cash

Essential features of the Fund

- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 5 because its volatility has been measured as above average to high.
- The indicator is based on historical data and may not be a reliable indication for the future.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time

Market Risk: the investments of the Fund are subject to normal market fluctuations and the risk inherent in investment in equity securities and similar instruments and there can be no assurances that appreciation will occur.

Equity Risk: the value of equities may fall as well as rise and as a class of investment, equities are typically more volatile than other common investment types such as bonds or cash.

Currency Risk: the fund invests in international securities which are denominated in foreign currencies whose fluctuations may increase the fund's volatility and losses.

The ACD will regularly monitor the concentration of the Fund's exposure to related risk however, concentration in any one industry, region or country or with respect to any given counterparty may arise from time to time.

For more information on potential risks please request the Prospectus using the contact details overleaf.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	0.75%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

In respect to all share classes in this fund, there are no one-off entry or exit charges.

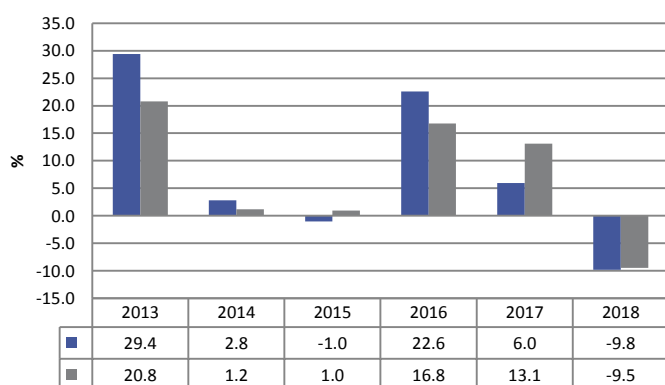
The ongoing charges figure is based on expenses for the year ending 2018. This figure may vary from year to year. The ongoing charge includes the aggregate administrative costs borne by the Fund, including (where applicable) Depositary fees, Auditor fees and the periodic charge of the Authorised Corporate Director.

The Fund does not charge performance fees.

The Fund operates on a single swinging price basis and may swing up/down depending on daily cash flow. For more information visit <http://www.majedie.com/charges>

Past performance

■ LF Majedie UK Equity Fund
■ FTSE All-Share



- Past performance is not a guide to future performance
- The past performance in the chart shown opposite is net of tax and charges.
- The fund was launched on 27 March 2003 and the base currency is £ Sterling.
- This share class was launched on 13 September 2012.
- Performance is calculated in Pounds Sterling.

Practical information

Copies of the fund's prospectus and the latest annual and semi annual reports for the fund may be obtained from www.linkfundsolutions.co.uk or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF. These documents are available in English and are free of charge.

Documents

Details of Link Fund Solutions' Remuneration Code are available on the website www.linkfundsolutions.co.uk. This sets out a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits. A paper copy is available free of charge on request.

Prices of shares and further information

The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from www.linkfundsolutions.co.uk, by calling 0345 922 0044 during normal business hours or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF.

Depositary

The Bank of New York Mellon (International) Limited

Tax

Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.

Liability

Link Fund Solutions Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This fund is authorised in the United Kingdom by the Financial Conduct Authority. Link Fund Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 01/07/2019.