

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Edgewood L Select - US Select Growth - Class A EUR

ISIN-Code: LU0304955437

Management Company: Duff & Phelps (Luxembourg) Management Company S.à r.l.

### Objectives and Investment Policy

The Fund aims to offer shareholders a portfolio of equities considered to be stable, of high quality and demonstrating global growth prospects.

The Fund may use US common stocks (securities issued by companies whose registered office is located in the United States or whose main economic activities are based in the United States or which hold, as holding companies, prominent participations in companies based in the United States) which shall at all times represent at least 2/3 of the Fund's total assets. The Fund shall invest principally in securities that are undervalued in relation to their potential, in order to generate profits. Derivatives shall be used solely for the purpose of hedging.

The Fund applies the strictest selection criteria in order to ensure that only businesses of quality are chosen. These criteria are, among others, market share, unit growth, barriers to entry to the market that the business can impose on the sector in question, a track record of growth and profitability, production costs in comparison to the relevant business sector, government

regulations, use of debt and quality of management. The investment manager is free to choose how the Fund is invested and does not manage it with reference to an index.

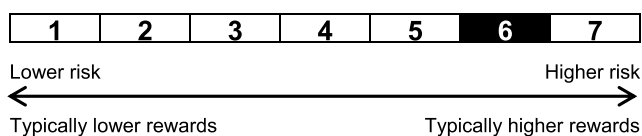
The investment manager may also lend the Fund's portfolio securities to eligible third parties in order to generate additional income.

Dividends that the Fund receives are automatically reinvested in the Fund and are thus part of the Fund's value. No dividends will be distributed for this class.

Subscriptions and redemptions of the Fund's shares can be made on each day which is a normal bank business day in Luxembourg and in the United States.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile



The risk and reward indicator measures the risk of price fluctuations in the Fund. This indicator places the Fund in category 6. This means that the purchase of the Fund's shares is connected to high risk of market price fluctuations.

- Please note that category 1 does not mean a risk free investment.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk categorisation of the Fund is not guaranteed and may change in the future.

The indicator does not take into account the following:

- This Fund does not benefit from any capital protection or guarantee.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other factors that may impact the value of the Fund's investments include significant corporate events, company earnings, political events and economic news.
- Investors may see the value of their investment fall as well as rise on a daily basis and may get back less than originally invested.
- The Fund's exposure to growth stocks may result in periods of high short-term volatility.

## Charges for this Fund

One-off charges taken before or after you invest:	
Entry charge	Up to 3.00 %
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year:	
Ongoing charge	1.99 %
Charges taken from the fund under certain specific	
Performance fee	None

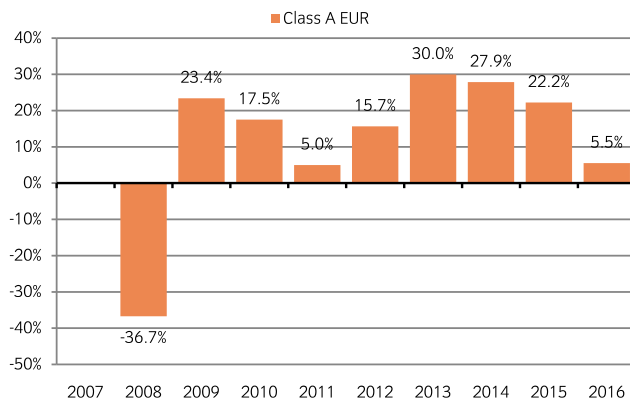
The charges are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry charge shown is a maximum figure and in some cases, you may pay less.

Please refer to your financial advisor or the distributor for the actual entry, switch and exit charges.

The ongoing charges figure is based on the last year's expenses, for the year ending 31 December 2016, and this figure may vary from year to year. It excludes transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section "Costs and Charges To Be Borne By the Company" in the Fund's prospectus which is available at [www.EdgewoodLSelectfund.com](http://www.EdgewoodLSelectfund.com).

## Past Performance



Past performance is not a guide to future performance.

The chart shows the Fund's annual performance for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year end with dividends reinvested.

The Performance is shown after the deduction of fund expenses including the Management Company, the investment manager, depository bank, administrative agent, registrar, paying agent, domiciliation agent, auditor, legal advisor, publication, brokerage, tax and registration fees.

This share class was launched on 3 June 2007.

The performance figures for this share class are shown in EUR.

## Practical Information

**Depository:** BNP Paribas Securities Services, Luxembourg. Further information regarding the Fund can be obtained. The prospectus and the latest annual report and any subsequent half-yearly reports are available free of charge in English at the following website: [www.EdgewoodLSelectfund.com](http://www.EdgewoodLSelectfund.com). Printed copies are also available free of charge from BNP Paribas Securities Services, Luxembourg in English and, if available, in other languages. Investors may switch from one share class to another share class, as further detailed in the General Information section of the sub-fund schedule in the Fund's prospectus.

**Remuneration Policy:** The up-to-date remuneration policy of the management company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at <http://www.duffandphelps.com/services/compliance-and-regulatory-consulting/client-funds/remuneration-policy>. A paper copy is available free of charge upon request at the management company's registered office.

**Taxes:** Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of an investor in the Fund. Prices: Daily NAV prices of this share class as well as further information on the Fund (including other share classes of the Fund) are published on the website [www.EdgewoodLSelectfund.com](http://www.EdgewoodLSelectfund.com).

Edgewood L Select may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus. Assets of the Fund shall be kept separate from the assets of other funds Edgewood L Select may launch in the future. The Key Investor Information document describes a sub-fund of Edgewood L Select. The prospectus and the financial reports are prepared for the entire UCITS.