Key Information Document

TITANIUM

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

Product name	Special Mutual Fund Titanium Emerging Markets Dividend Growth ESG (UCITS)
PRIIP manufacturer	Titanium Fund Management Company Ltd (the" Management Company")
ISIN	FI4000518295
Internet / Telephone	www.titanium.fi / +358 (0)9 8866 4000
Competent Authority of the PRIIP Manufacturer	Finnish Financial Supervisory Authority
Date of production of the KID	31 December 2022

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a mutual fund.

Maturity date

The product has no predetermined maturity date. The Management Company has the right to redeem the investor's fund units without an order placed by the investor or without the investor's consent on account of a weighty cause related to the investor.

Objectives

The fund is an equity fund investing its assets in the international emerging markets and whose investment activities strive by means of an active investment policy, especially with an emphasis on the ability to generate returns, dividend payments and responsibility, to attain a maximum yield for the fund unit in the long term. The fund's assets are diversified in accordance with the Mutual Funds Act and the fund rules.

The fund invests its assets primarily in shares and equity-linked securities. The fund may utilize derivatives for risk management, for instance for hedging purposes and as part of the investment activities complying with its objective. The fund invests its assets in emerging markets globally; the fund's investment activities have not been restricted geographically or to any specific industries. All of the units of the fund comprise accumulation units.

The fund is an investment product referred to under Article 8 of Regulation 2019/2088 (the "SFDR Regulation") which promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics.

The fund has no benchmark index.

Intended retail investor:

The recommended holding period for the fund is in excess of 5 years. Hence, this fund may not be suitable for investors intending to redeem their holding in the fund in less than five years.

What are the risks and what could the investor get in return?

Risk indicator

1	2	3	4	**5**	6	7

Lower risk — Higher risk ➡

The risk indicator assumes the investor holds the fund for a minimum of five years. The actual risk can vary significantly, if the investor redeems their fund units earlier, resulting in returns being lower than anticipated.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the PRIIPS manufacturer is unable to pay the investor.

We have classified the fund's risk category as 5 on a scale of 1 to 7, being a medium-high risk category.

Any future losses are estimated at the medium-high level, and poor market conditions are very unlikely to impact the Management Company's ability to pay the investor.

Due to the liquidity risk, the redemption of the investor's fund units may be delayed in exceptional market conditions. When the assets of the fund cannot be liquidated into cash rapidly, the investor may not be able to recoup their assets at the normal price or within the normal time period. This product does not provide protection against future market performance, which means the investor may lose some or all of their investment. The Management Company may be compelled to temporarily discontinue redemptions of the fund units, in case this is particularly required by the equality of the fund unit holders or another weighty reason.

Performance scenarios

This table shows the money the investor could get back over the next five years, under different scenarios, assuming that they invest EUR 10 000. The figures shown include all costs associated with the fund, but may not include all third-party costs of advisory or distribution. The figures do not take into account the investor's personal tax status that may also affect the investor's returns.

Recommended holding period	5 years
Example of an investment	EUR 10 000

Scenario		If the investor sells after one year	If the investor sells after 5 years
Minimum	No minimum return is guaranteed. The investor may lose some or all of their investment.		
Stress scenario	Investor's potential return after costs	EUR 4 670	EUR 3 200
	Average annual return	-53.3 %	-20.4 %
Unfavourable scenario	Investor's potential return after costs	EUR 7 130	EUR 7 300
	Average annual return	-28.7% * 1)	6.09% * 2)
Moderate scenario	Investor's potential return after costs	EUR 9 740	EUR 10 450
	Average annual return	-2.6 %* 3)	0.9 % * 4)
Favourable scenario	Investor's potential return after costs	EUR 13 720	EUR 13 990
	Average annual return	37.2 % * 5)	6.9 % * 6)

*) Time period during which a scenario of this type occurred 1) 10/2021-10/2022. 2) 11/2021-11/2022. 3) 04/2018-04/2019. 4) 2) 03/20132015-03/2018.2020. 3) 07/2014-07/2015. 4) 11/2012-11/2017. 5) 03/2020-03/2021. 6) 1002/2016-1002/2021.

The scenarios illustrate how the fund could perform. They can be compared with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. The scenarios presented are based on calculations made by the Management Company. What the investor will get varies depending on how the market performs and how long the investor keeps the investment/product and cannot be estimated accurately. The stress scenario illustrates what the investor's returns could be in extreme market conditions and it does not take into account situations where the PRIIP manufacturer is unable to pay the investor.

What happens if Titanium Fund Management Company Ltd is unable to pay out?

Pursuant to the regulation, the Management Company cannot itself be responsible for the custody of the assets of the fund. Each fund must have a dedicated custodian, responsible for the safekeeping of the fund's assets. In case the Management Company is found insolvent, the custodian shall assume responsibility for managing the fund. The product is not covered by any compensation or guarantee scheme.

What are the costs?

The person selling the investor or advising them about this product may charge the investor other costs. If so, this person will inform the investor about these costs and show them the impact that all costs will have on the investment over time.

Costs over time

The tables illustrate the sums used from the investment to cover different types of costs. Such costs are dependent on the amount of the investment and on the duration of the holding period of the product. The sums presented here are estimates based on the sum invested and on different possible holding periods. The assumption is that

- in the first year the investor would recoup the amount they invested (annual return of 0 %). As concerns other holding periods, the assumption is that the investor's return from the investment is in accordance with the moderate scenario.
- the amount of the investment is EUR 10 000.

	If the investor sells after one year	If the investor sells after the recommended holding period
Total costs	EUR 537	EUR 1 417
Impact on annual return*	5.4 %	3.0 % each year

* This illustrates how the costs decrease the return in each year of the holding period. It allows to illustrate, for instance, that if the investor sells their holding during the recommended holding period, the investor's average annual return is estimated to be 3.9 per cent before costs and 0.9 per cent after costs. We may share some of the costs with the person who sold the product to the investor, so we are able to cover the services they provided to the investor. They inform the investor of the sum.

Cost structure

One-off costs in connection with participation or sale		If the investor sells after 1 year
Participation costs	Subscription fee of no more than 2.0 per cent	EUR 200
Selling costs	Redemption fee of no more than 1.0 per cent	EUR 100
Recurring annual costs		
Administrative fees and other administrative or operating costs	2.3 per cent of the value of the investment annually. This is an estimate based on the materialised costs of the preceding year.	EUR 225
Transaction costs	0.1 per cent of the value of the investment annually. This is an estimate of the costs incurred from the sale and purchase of the underlying investments. The actual amount varies according to how much we buy and sell.	EUR 15
Incidental costs incurred in special circumstances		
Performance fees	There is no performance fee for this product.	EUR 0

How long should the investor hold it and can the investor take their money out early?

Recommended holding period: A minimum of 5 years

The recommended holding period is based on the fund's past volatility and an assessment of the risk level of the fund's investment objects. Fund units may be redeemed every banking day.

How can the investor complain?

Any complains related to the products or the actions of the PRIIP manufacturer, or a person selling or advising on the product may be lodged online www.titanium.fi, in writing to Titanium Fund Management Company Ltd, Aleksanterinkatu 48 B, 00100 Helsinki or by email info@titanium.fi or by phone +358 (0) 9 8866 4000.

Titanium's decision may be referred for review by the Finnish Financial Ombudsman Burau (FINE, www.fine.fi). Titanium's decision may also be appealed to the Helsinki District Court or the District Court of the domicile of the concerned party.

Other relevant information

The Fund Prospects and the Fund Rules that must be published by virtue of the law are available online at www.titanium.fi/tuotteet-ja-palvelut/rahastot/titanium-kehittyvat-markkinat-kasvuosinko-esg.

The fund commenced operation on 1 September 2022. For this reason, no past performance is available for the fund. The investor should note that the value of an investment made in the fund may increase or decrease substantially and that the future return level of an investment in the fund cannot be anticipated based on past performance.