

Class: A5CP SGD

PineBridge India Equity Fund



INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in equity and equity-related securities of companies listed on stock exchanges in India or closely related to the economic development and growth of India.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI India Daily Total Return Net Index
Fund Inception Date	12 Sep 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 1012.0
No. of Securities	40
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%*
Subscription Mode	CPF-O/A, Cash, SRS

*Initial Charge for subscription via CPF is max 1.5% (from 1 October 2018)

PORTFOLIO MANAGER(S)



Elizabeth Soon
Head of Asia Ex-Japan Equities

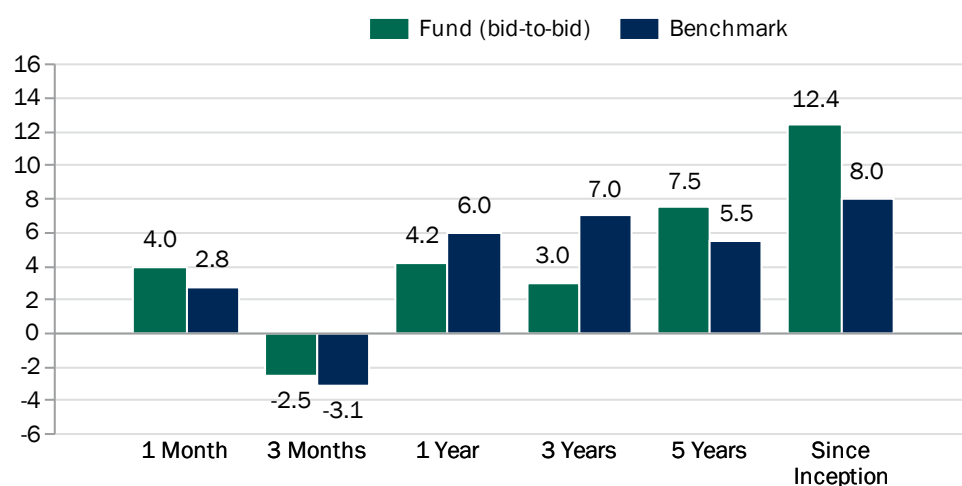
RATING(S)

Morningstar ★ ★ ★

HIGHLIGHTS

- Access to compelling investment opportunities through a portfolio of companies listed on stock exchanges in India or closely related to the economic development and growth of India
- Time tested investment process which has been in existence for over 15 years
- Integration and close collaboration between the fund's on-the-ground dedicated team and other investment professionals within the firm globally

PERFORMANCE IN SHARE CLASS CURRENCY (%)



PERFORMANCE IN SHARE CLASS CURRENCY (%)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund (bid-to-bid)	4.0	-2.5	4.2	3.0	7.5	12.4
Fund (offer-to-bid)	-0.9	-7.2	-0.8	1.3	6.5	11.6
Benchmark	2.8	-3.1	6.0	7.0	5.5	8.0

Bid-to-bid performance is calculated on NAV to NAV (SGD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of A5CP class in SGD.

Past performance is not indicative of future results.

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.7
Sharpe Ratio	0.1
Alpha (%)	-2.8
Tracking Error (%)	5.7
Standard Deviation (%)	13.3
Beta	0.8
R Squared (%)	86.8

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	25,405.7
P/E Ratio	28.2
P/B Ratio	3.7
ROE (%)	20.3
Debt to Equity Ratio	0.31

For a list of glossary terms, please visit pinebridge.com.sg/glossary

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.sg)

Share Class	Inception Date	Price as at 30/09/19	Min Investment	Management Fee	ISIN	Bloomberg
A5CP SGD	28 Feb 2013	SGD 26.9749	SGD 1,000	1.00%	IE00B7N09G41	PBINEA5

Class: A5CP SGD

PineBridge India Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Health Care	20.1	4.2
Financials	18.0	24.3
Materials	16.2	8.2
Industrials	14.6	4.5
Information Technology	11.6	17.5
Consumer Discretionary	9.6	8.5
Consumer Staples	6.8	11.2
Communication Services	0.2	3.0
Other	0.0	18.5
Cash	3.0	0.0

TOP TEN HOLDINGS (%)

	FUND
Shree Cement Limited	9.5
Divi's Laboratories Limited	9.5
Kotak Mahindra Bank Limited	8.5
Infosys Limited	6.1
HDFC Bank Limited	5.5
Bajaj Auto Limited	4.8
Tata Consultancy Services Limited	4.6
Sun Pharmaceutical Industries Limited	4.6
Sanofi India Limited	4.3
Hindustan Unilever Limited	4.0

**About
PineBridge
Investments**
pinebridge.com.sg



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 September 2019 sourced from PineBridge Investments unless stated otherwise, and is subject to change. PineBridge India Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland and registered as a recognised scheme under the Securities and Futures Act (Cap 289) in Singapore. The manager of the Fund, PineBridge Investments Ireland Limited (the "Manager"), has appointed PineBridge Investments Singapore Limited ("PBIS") as its representative in Singapore. The CPF interest rate for the CPF Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. Please refer to the website of the CPF Board for details on CPF interest rates. We are not soliciting or recommending any action based on this material. Investors should seek professional advice, and read the prospectus and the product highlights sheet, available from PBIS or any of its appointed distributors, for further details including the risk factors, before investing. This is not intended to be a recommendation to buy or sell a security or an indication of the holdings of any portfolio or an indication of performance for the subject company/issuer. There can be no assurance that any security discussed herein will remain in the Fund at the time you receive this information. A complete list of holdings is available upon request in accordance of the Firm's portfolio disclosure policy. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Factset. Past performance may not be a reliable guide to future performance. Investment involves risks including the possible loss of principal amount invested. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited, PineBridge Investments Singapore Limited (Co. Reg. No. 199602054E), One George Street, Unit 21-06, Singapore 049145. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. Morningstar Rating™ Source: Morningstar Essentials™. Copyright © 2019 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the INDIA EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. Source Benchmark Attribution: MSCI. MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.