

Allianz Informationstechnologie - A - EUR

31/07/2014

Indirect investment in IT stocks

Investment Objective

Allianz Informationstechnologie (feeder fund) invests at least 95% of its assets in Allianz Global Hi-Tech Growth (master fund). This fund invests in the global equity market, primarily in the IT segment with the aim of attaining capital growth in the long-term. In effect, the greatest possible participation of the feeder fund in the master fund and its performance is sought.



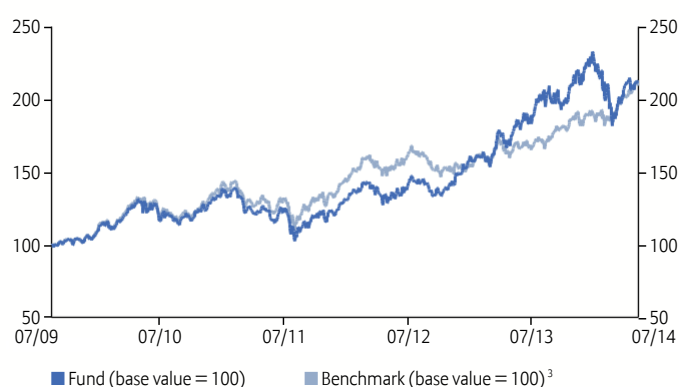
Fund manager¹

Sebastian Thomas

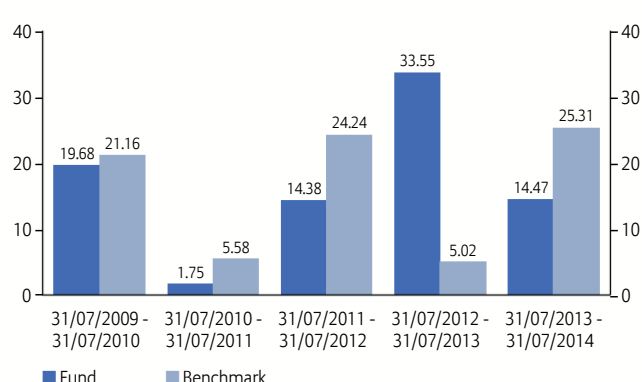
(since 01/04/2013)

Performance

Over 5 Years²



Annual Performance (%)²



Performance History (%)²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc.p.a.	2009	2010	2011	2012	2013
Fund	2.14	0.81	8.45	-1.58	14.47	74.87	20.48	112.95	16.32	308.90	4.65	52.08	17.25	-6.77	13.52	47.91
Benchmark	11.92	3.64	11.31	12.57	25.31	63.50	17.81	109.14	15.90	—	—	47.61	18.17	0.77	11.56	23.16

Key Information

ISIN / German security no.	DE0008475120 / 847 512
Benchmark	MSCI World Information Technology Total Return (Net)
Management company	Allianz Global Investors Europe GmbH, Frankfurt
Investment Manager	Allianz Global Investors Europe GmbH, Frankfurt
Custodian bank	BNP Paribas Securities Services S.C.A, Zweigniederlassung Frankfurt am Main
Launch date	25/07/1983
Net assets	132.26 mn. EUR
Financial year end	31/12/
Distribution payout on 31/12/2013	0.00 EUR
Distribution frequency	annually
Registered for sale in	DE, AT

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	2.67	0.42
Beta	0.97	0.96
Coefficient of correlation	0.67	0.78
Information ratio	0.23	0.04
Sharpe ratio	1.29	1.05
Treynor ratio	20.75	16.44
Tracking error (%)	11.61	9.42
Volatility (%)	15.59	15.01
Active share (%) ⁴		68.56
Dividend yield (%) ⁵		0.96

Morningstar Rating™

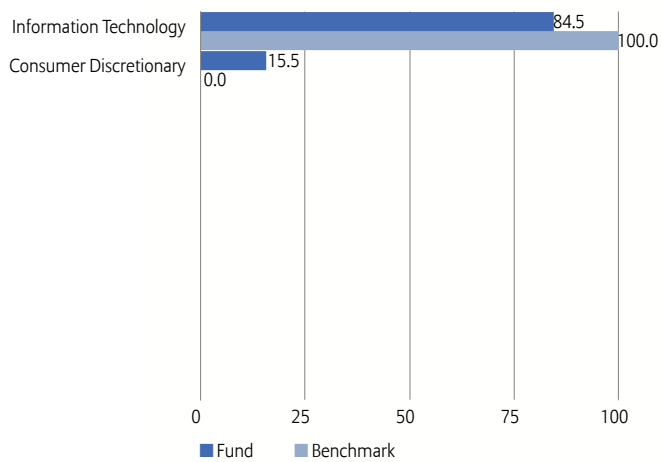


Ratings as per 30/06/2014

Allianz 
Global Investors

Portfolio Structure ⁶

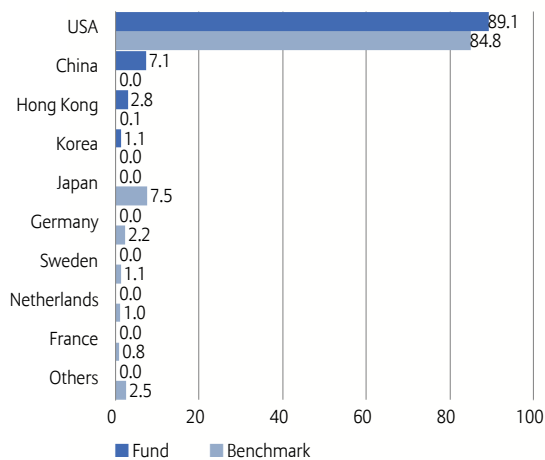
Sector Breakdown (%)



Top 8 Holdings (%)

APPLE INC	9.69
MICROSOFT CORP	8.36
YELP INC	8.04
GROUPON INC	6.50
HOMEAWAY INC	5.97
CISCO SYSTEMS INC	4.68
FACEBOOK INC-A	3.42
TRINA SOLAR LTD-SPON ADR	3.35
Total	50.01

Country breakdown (%)

Fee Structure ⁷

Front-end load (%) ⁸	5.00
All-in fee in % p.a. ⁹	1.80
TER (%) ¹⁰	1.74

Additional Fund Information

Bloomberg Ticker	DTTECHF
Reuters Ticker	ALLIANZGI01

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the IT segment through participation in the master fund
- + Currency gains against investor currency possible
- + Additional yield potential through single security analysis and active management of the master fund

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the IT sector possible
- Currency losses against investor currency possible
- Success of single security analysis and active management of master fund not guaranteed

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¹ Fund manager of the master fund

² Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

³ Benchmark history: until 1/8/02 MSCI-Technology (Ind.Group).

⁴ Measure of the proportion of fund assets that is invested differently from the benchmark.

⁵ The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

⁶ Allianz Informationstechnologie (feeder fund) invests at least 95% of its assets in Allianz Global Hi-Tech Growth (master fund). The fund structure shows the asset breakdown at master fund level. The current cash position of the feeder fund is 1.03%.

⁷ In addition to the management and the administration fee, a management and an administration fee for the units in the master fund held by the feeder fund will be levied at the level of the master fund. Investors in the feeder fund will have to indirectly shoulder the following fees, costs, taxes, commissions and other expenses due to the investment in the master fund: management fee (0.396% p.a.) and administration fee (0.15% p.a.) for the unit class F of the master fund, taxe d'abonnement (Luxembourg tax on the fund's assets – 0.01% p.a.), transaction costs, expenses for having the fund audited and other expenses incurred by the master fund.

⁸ Any front-end load charged at the acquisition of the fund units may accrue in full to the sales partner. The exact amount shall be mentioned by the sales partner during the investment advice talks. This also applies to any trail fees paid by the Management Company to the sales partner from the management fee.

⁹ The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.

¹⁰ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 31/07/2014, Source: Allianz Global Investors

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Informationstechnologie is an open-ended investment fund organised under the laws of Germany. The value of the fund units may be subject to highly elevated volatility. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by

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Internet: www.allianzgi.com,
E-Mail: AllianzGIClientReporting@allianzgi.com