

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

DWS NOOR PRECIOUS METALS SECURITIES FUND

(formerly known as Deutsche Noor Precious Metals Securities Fund)
(the "Sub-Fund", a sub-fund of DWS Noor Islamic Funds Plc²)

Product Type	Investment company	Inception Date	Class A: 14/02/2007 Class B: 22/11/2006 Class J: 03/12/2007
Main Investment Manager	DWS Investments Singapore Limited ³	Depository	State Street Custodial Services (Ireland) Limited
Investment Manager	DWS Investment Management Americas Inc. ⁴	Sharia Advisor	Khalij Islamic (BVI) Limited
Capital Guaranteed	No	Expense Ratio for period ended 31 December 2017	Class A: 2.00% Class B: 1.26% Class J: 2.01%
Dealing Frequency	Every Dealing Day		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - o seek medium to long-term capital appreciation; and
 - o are comfortable with the risks of a fund that invests in a portfolio of Sharia compliant equity and equity-related securities of companies engaged in activities related to gold, silver, platinum, or other precious metals or minerals.
- The Sub-Fund is subject to **markedly increased volatility** and is therefore only suitable for **experienced investors who are familiar with the opportunities and risks of volatile investments and who are in a position to bear substantial losses.**

Further Information
Refer to the "Volatility Risk" section of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of DWS Noor Islamic Funds Plc², an open-ended umbrella investment company, with variable capital and segregated liability between sub-funds. It is incorporated and authorised in Ireland as an investment company pursuant to UCITS regulations.
- The share classes offered in Singapore are Class A, Class B and Class J.
- The Company currently does not intend to make distributions in respect of the Sub-Fund.

Refer to the "The Company", "The Sub-Fund and Share Classes" and "Distributions" sections of the Singapore Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund seeks to achieve capital appreciation in the medium to long term by investing in a portfolio of Sharia compliant equity and equity-related securities (including, without limitation, depositary receipts and convertible

Refer to the "Investment Objective and Policy of the Sub-

¹ The Singapore Prospectus is available from the Main Investment Manager (whose business address is at One Raffles Quay, #16-00 South Tower, Singapore 048583) and its authorised distributors during normal Singapore business hours.

² Formerly known as Deutsche Noor Islamic Funds Plc.

³ Formerly known as Deutsche Asset Management (Asia) Limited.

⁴ Formerly known as Deutsche Investment Management Americas Inc.

<p>securities, but excluding preferred shares, bonds, convertible bonds and warrants) listed or traded on Recognised Exchanges, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. It will not invest directly in physical gold or silver bullion or in securities where the underlying investment is in such commodities. Its assets may also be held in non-interest bearing cash balances.</p> <ul style="list-style-type: none"> • The Sub-Fund will invest with a global focus. • Currently, the Sub-Fund does not intend to use FDIs. • The Sub-Fund will invest only in securities that are deemed to comply with the Sharia criteria as approved in the Fatwa dated 29 September 2006 or with specific approval of the Sharia Advisor. Stock selection will comply with quantitative financial screens using verified financial positions of companies. • The Sub-Fund is required to purify income received from prohibited activities by donating a certain portion of such income to charities. 	<p><u>Fund</u>" section of the Singapore Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Main Investment Manager is DWS Investments Singapore Limited³, who has delegated its investment management functions in respect of the Sub-Fund to the Investment Manager, DWS Investment Management Americas Inc.⁴. • The Depositary is State Street Custodial Services (Ireland) Limited. • The Sharia Advisor is Khalij Islamic (BVI) Limited. • The Singapore Representative is DWS Investments Singapore Limited³. 	<p>Refer to the "<u>Management, Administration and Distribution</u>" and "<u>Other Parties</u>" sections of the Singapore Prospectus for further information on their roles and responsibilities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Sub-Fund and the income from the Shares may rise or fall. You should consider the risks of investing in the Sub-Fund, including risks associated with equity markets, exchange rates, rates of return, credit and volatility, or political risks, and other risks. You may lose some or all of your investment.</p>	<p>Refer to the "<u>Risk Factors</u>" section of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to the risks of investing in global markets. <ul style="list-style-type: none"> o The Sub-Fund is subject to market risks. Some of the exchanges on which the Sub-Fund invests may be illiquid or highly volatile. The Sub-Fund may have exposure to securities of small capitalisation companies. Where securities are listed or traded on exchanges on a global basis, there may be discrepancies between the trading frequencies of different markets. A decline in the performance of an individual issuer cannot be entirely eliminated. o The Sub-Fund may be affected by changes in economic and market conditions, political uncertainties, changes in government policies, legal, regulatory and tax requirements and restrictions on the transfer of capital. It may be at risk of expropriation, nationalisation and confiscation of assets and changes in law on foreign ownership. o The Sub-Fund may invest in unquoted securities or quoted securities for which there is no reliable price source available. o The trading, settlement and custodial systems in some markets may not be fully developed. o Disclosure and regulatory standards may be less stringent in certain markets which are less developed than OECD member countries and there may be less publicly available information or legal protection of investors. The valuation of assets, depreciation, exchange differences, deferred taxation, contingent liabilities and consolidation may be treated differently from international accounting standards. o The value of your Shares may fluctuate more strongly on a day-to-day basis compared to funds investing in fixed income securities. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> o There is no secondary market for the Sub-Fund. All redemption requests should be made to the Singapore authorised distributors. 	

<ul style="list-style-type: none"> o Unlisted securities may involve a high degree of business and financial risks, and tend to be less liquid. 													
Product-Specific Risks													
<ul style="list-style-type: none"> • You are exposed to volatility risks. <ul style="list-style-type: none"> o The Sub-Fund is subject to markedly increased volatility and the share prices may be subject to substantial fluctuation, even within short periods of time. • You are exposed to risks of investing in the precious metals sector. <ul style="list-style-type: none"> o The Sub-Fund does not hold physical gold or other commodities. Gold mining and precious metal-related shares tend to be volatile and are particularly suitable for diversification in a larger portfolio. There are special risks inherent in concentration of investments on particular sectors. In a particularly concentrated portfolio, if a particular investment declines or is otherwise adversely affected, it may have a more pronounced effect. o This industry could be affected by sharp price volatility caused by global economic, financial, and political factors. Resources availability, government regulation and economic cycles could also adversely affect the industries. • You are exposed to currency risks. <ul style="list-style-type: none"> o The Sub-Fund is denominated in USD but may have non-USD investments and will be subject to exchange rate risks, and currencies and exchange control regulations. For share classes not denominated in USD, you will be subject to the exchange risks between the USD and the currency of those share classes. o The Main Investment Manager and Investment Manager does not intend to hedge the foreign currency exposure. • You are exposed to risks arising from Sharia Investment Guidelines. <ul style="list-style-type: none"> o The Sub-Fund may perform less well than other funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria. This may include disadvantageous divestments at the instruction of the advising Sharia scholar. o It is intended that the Sharia Investment Guidelines will be complied with at all times, but no assurance can be given as there may be occasions when the Sub-Fund's investments do not fully comply with such criteria for factors outside the control of the Company. • You are exposed to other risks. <ul style="list-style-type: none"> o Actions of institutional investors substantially invested in the Sub-Fund may adversely affect the return of other investors. o The Sub-Fund may enter into transactions with counterparties and engage the services of brokers. There is a risk of default by such counterparties and/or brokers (due to financial or other reasons) which may result in financial loss to the Sub-Fund or the impairment of the Sub-Fund's operational capabilities. o You are liable to indemnify the Company and other parties if your acquisition or holding of Shares contravenes any restriction imposed by the Directors or causes the Company or its shareholders to suffer any tax liability or pecuniary disadvantage that it would otherwise not suffer. 													
FEES AND CHARGES													
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you</u> <ul style="list-style-type: none"> • You will need to pay the following fees and charges: <table border="1"> <tr> <td rowspan="2">Front-end load (on gross investment amount)</td><td>Class A & Class J</td><td>Up to 5%</td></tr> <tr> <td>Class B</td><td>Nil</td></tr> <tr> <td>Redemption fee (on gross realisation proceeds)</td><td colspan="2">Nil</td></tr> <tr> <td>Exchange commission</td><td colspan="2">Front-end load payable less 1.0%, plus any applicable issue taxes and levies</td></tr> </table> • Some sub-distributors may charge other fees not listed above. You should check with the relevant sub-distributor for details as such fees may depend on the specific nature of the services provided by it. 		Front-end load (on gross investment amount)	Class A & Class J	Up to 5%	Class B	Nil	Redemption fee (on gross realisation proceeds)	Nil		Exchange commission	Front-end load payable less 1.0%, plus any applicable issue taxes and levies		Refer to the <u>"Fees, Charges and Expenses"</u> section of the Singapore Prospectus for further information on fees and charges.
Front-end load (on gross investment amount)	Class A & Class J		Up to 5%										
	Class B	Nil											
Redemption fee (on gross realisation proceeds)	Nil												
Exchange commission	Front-end load payable less 1.0%, plus any applicable issue taxes and levies												

<u>Payable by the Sub-Fund from invested proceeds</u>																						
<ul style="list-style-type: none">The Sub-Fund will pay the following fees and charges to the Main Investment Manager, Depositary, administrator and other parties:																						
Main Investment Manager fee (% of the NAV of the Sub-Fund attributable to the relevant share class)	Class A & Class J: 1.50% Class B : 0.75% The fees of the Investment Manager will be paid by the Main Investment Manager and not out of the assets of the Sub-Fund.																					
Depositary fees	Up to 0.02% of the NAV of the Sub-Fund, subject to a minimum monthly charge of US\$1,000. Plus annual reporting fee of US\$5,000.																					
Administrator fees	Up to 0.09% of the NAV of the Sub-Fund, subject to a minimum monthly fee not exceeding EUR 8,000.																					
VALUATIONS AND EXITING FROM THIS INVESTMENT																						
HOW OFTEN ARE VALUATIONS AVAILABLE? The Shares of the Sub-Fund may be redeemed on any Dealing Day on a forward pricing basis at the NAV per Share. The indicative NAV of the Shares are available on the website at https://funds.dws.com/sg , normally within two (2) Dealing Days after the relevant Dealing Day.		Refer to the “ Redemption of Shares ” and “ Obtaining Price Information ” sections of the Singapore Prospectus for further information on valuation and exiting from the product.																				
HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? <ul style="list-style-type: none">You can exit the Sub-Fund by redeeming your Shares on any Dealing Day by submitting a redemption request to the Singapore authorised distributors. For purpose of subscription, no "cooling-off" or cancellation period will be applicable.You will usually receive the redemption proceeds within ten (10) Dealing Days from the date of receipt of the redemption request.Your redemption price is determined as follows:<ul style="list-style-type: none">Shares in respect of redemption requests received and accepted by the Singapore authorised distributors before the 4pm (Singapore time), or such earlier cut-off time imposed by the distributors, will be redeemed at that Dealing Day's redemption price.Redemption requests received after 4pm (Singapore time), or such earlier cut-off time imposed by the distributors, will be treated as having been received on the next Dealing Day.The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Shares realised, less any charges. An example, based on a hypothetical redemption price per share of SGD 1.1000, is as follows:																						
<table><tr><td>1,000 Shares</td><td>x</td><td>SGD 1.1000</td><td>=</td><td>SGD 1,100.00</td></tr><tr><td>Your redemption request</td><td></td><td>Redemption price</td><td></td><td>Gross redemption proceeds</td></tr><tr><td>SGD 1,100.00</td><td>-</td><td>SGD 0.00</td><td>=</td><td>SGD 1,100.00</td></tr><tr><td>Gross redemption proceeds</td><td></td><td>Redemption fee (0%)</td><td></td><td>Net redemption proceeds</td></tr></table>		1,000 Shares	x	SGD 1.1000	=	SGD 1,100.00	Your redemption request		Redemption price		Gross redemption proceeds	SGD 1,100.00	-	SGD 0.00	=	SGD 1,100.00	Gross redemption proceeds		Redemption fee (0%)		Net redemption proceeds	
1,000 Shares	x	SGD 1.1000	=	SGD 1,100.00																		
Your redemption request		Redemption price		Gross redemption proceeds																		
SGD 1,100.00	-	SGD 0.00	=	SGD 1,100.00																		
Gross redemption proceeds		Redemption fee (0%)		Net redemption proceeds																		
CONTACT INFORMATION																						
HOW DO YOU CONTACT US? If you have any queries or feedback, you may contact the Main Investment Manager at: Telephone No : (65) 6538 5550																						

APPENDIX: GLOSSARY OF TERMS		
Business Day	Any day (except Saturday and Sunday) on which banks in Ireland are generally open for business.	
Company	DWS Noor Islamic Funds plc (formerly known as Deutsche Noor Islamic Funds plc).	
Dealing Day	Every Business Day that is also a business day in Singapore or such other Business Day(s) as the Directors may from time to time determine.	
EUR	Euro	
Fatwa dated 29 September 2006	The Fatwa approved by the Sharia Supervisory Board of Dar Al Istithmar Limited on 29 September 2006.	
FDIs	Financial derivative instruments.	
NAV	The Net Asset Value of the Sub-Fund or class calculated in accordance with the rules set out in the <i>General Section</i> of the Irish Prospectus under "CALCULATION OF THE NET ASSET VALUE PER SHARE".	
OECD	Organisation for Economic Co-operation and Development	
Recognised Exchange	The list of Recognised Exchanges is set out in the <i>General Section</i> of the Irish Prospectus under "RECOGNISED EXCHANGES".	
Shares	Shares in the Sub-Fund.	
SGD	Singapore dollars.	
UCITS	Undertakings for Collective Investment in Transferable Securities within the meaning of Council Directive 2009/65/EC.	
USD or US\$	United States dollars.	