



Key figures

NAV : 60.28 €
 Share AUM : 0.13 M€
 Fund size : 469.47 M€

Investment horizon

1 year 2 years 3 years 4 years 5 years

Synthetic risk and reward profile

1 2 3 4 5 6 7

Characteristics

Legal form : sub-fund of the Luxembourg SICAV
 Alger SICAV

Share class : Class I-4 EU
Inception date : 29/01/2016

Benchmark : Russell 1000 Growth TR (EUR)

Dividends: Accumulated
Valuation frequency : Daily
Currency : EUR
Clients: Institutional Investors

Associated risks : capital loss, investments in companies of all capitalizations, growth stocks, use of derivatives

Commercial Information

ISIN Code : LU1339879592
Bloomberg Ticker : ALAAI4E LX Equity
Cut-off time : D-1 before 5pm CET
Settlement : D+3
Min. initial subscription : 100 000 €
Max. subscription fees : none
Max. redemption fees : none
Running costs as of 31/12/2016 : 1.32%
Custodian : State Street Bank Luxembourg S.C.A
Administrator : State Street Bank Luxembourg S.C.A
Management company : La Française AM International
Portfolio manager : Alger Management, Ltd.
Sub-portfolio manager : Fred Alger Management, Inc.

Investment strategy

Alger SICAV-The Alger American Asset Growth Fund (the Fund) primarily invests in growth equity securities of U.S. large cap companies identified through our fundamental research as demonstrating promising growth potential.

Net performance in EUR

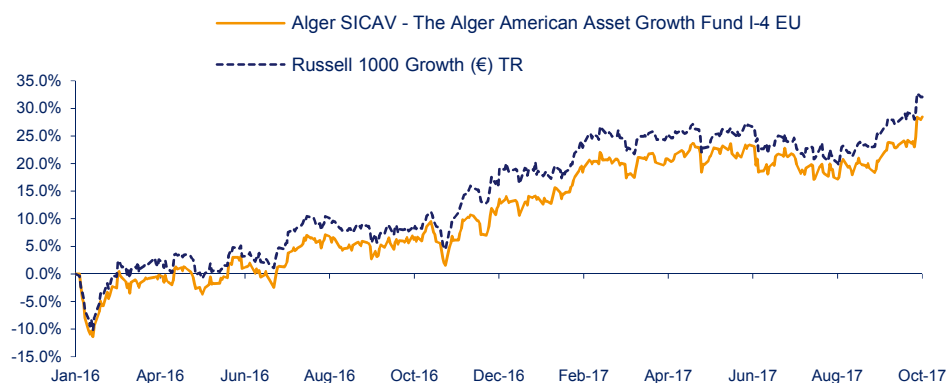
Past performance is not a guarantee of future results. This performance does not take into account fees and expenses related to subscription and redemption of shares.

Cumulative	1 months	3 months	YTD	1 year	3 years	5 years	Inception*
Fund - Class I-4 EU	6.28%	8.71%	16.17%	21.70%	-	-	28.47%
Russell 1000 Growth (€) TR	5.41%	8.45%	13.53%	22.06%	-	-	32.09%

* Inception date 29/01/16

Annualized	1 year	3 years	5 years	Inception*
Fund - Class I-4 EU	21.70%	-	-	15.34%
Russell 1000 Growth (€) TR	22.06%	-	-	17.17%

Evolution of performance since inception



Risk indicators

Weekly	1 year	3 years	5 years
Fund volatility	13.93%	-	-
Index volatility	13.06%	-	-
Tracking-Error	3.43%	-	-
Sharpe ratio	1.56	-	-
Information ratio	-0.26	-	-
Beta	1.03	-	-
Alpha	-1.67%	-	-

Return analysis

	Since inception
Max. run-up	44.97% (from 11/02/16 to 31/10/17)
Max. Drawdown	-11.38% (from 29/01/16 to 11/02/16)
Recovery	19 days (01/03/16)
Best month	6.3% (oct-17)
Worst month	-2.6% (June-17)
% Months >0	66.67%
% Months outperf.	47.62%

Monthly net performance (%)

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2017 Fund	2.74	5.57	0.98	0.55	0.00	-2.63	-0.34	1.79	0.50	6.28			16.17
Index	0.89	5.93	0.50	0.46	-0.64	-1.67	-0.69	0.99	1.87	5.41			13.53
2016 Fund		-2.58	1.71	-1.81	5.85	-1.66	4.36	-0.32	0.65	-0.44	3.41	1.31	10.59
Index		-0.46	1.78	-1.41	4.88	-0.19	4.04	-0.09	-0.53	0.11	5.59	1.82	16.34

Document for the use of both non-professional and professional investors - Please read the disclaimer on the last page - Non contractual document. Before subscribing, please refer to the fund prospectus available on the internet : www.lafrancaise-group.com. Data : La Française Asset Management, Bloomberg

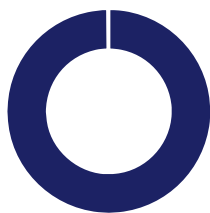
Alger Management, Ltd.
 78 Brook Street, London W1K 5EF, United Kingdom

La Française AM International - Luxembourg Limited company with a Board of Directors and Supervisory Board -
 Share capital €3 625 000 - B23.447 RCS Luxembourg
 Mailing Address: 2, Boulevard de la Foire L- 1528 Luxembourg



Portfolio structure

In % of AUM



Equities : 100.20% Cash : -0.20%

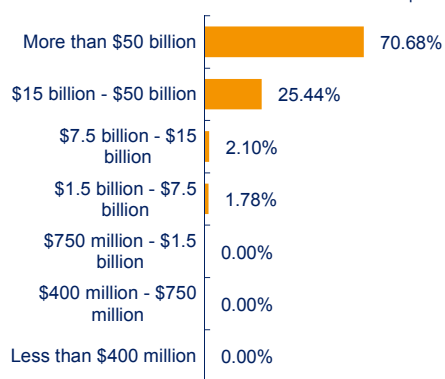
Sector breakdown

In % of Equities

GICS Sectors	Weight	Weight relative to index
Energy	1.31%	0.45%
Materials	3.71%	-0.11%
Industrials	5.58%	-6.68%
Consumer discretionary	17.94%	0.36%
Consumer staples	1.68%	-4.82%
Health care	13.73%	0.59%
Financials	6.83%	3.50%
Information technology	46.57%	7.51%
Telecommunication services	0.52%	-0.41%
Utilities	0.00%	-0.01%
Real Estate	2.13%	-0.40%

Market capitalization breakdown

In % of Equities



Top holdings (excluding cash) as of 31 October 2017

Name	GICS Sector	Weight
Amazon.Com Inc	Consumer discretionary	8.1%
Apple Computer Inc	Information technology	6.6%
Microsoft Corp	Information technology	6.4%
Facebook Inc.	Information technology	6.0%
Alphabet Inc-Cl C	Information technology	5.2%
Visa Inc-Class A	Information technology	3.9%
Broadcom Ltd	Information technology	3.0%
Alibaba Group Holding-Sp Adr	Information technology	3.0%
Unitedhealth Grp	Health care	2.7%
Honeywell Intl	Industrials	2.5%

Portfolio Statistics

Number of holdings	85
Top 10 holdings weight	47.45%
Top 20 holdings weight	62.90%
Average holdings weight	1.18%
Equity net exposure	100.20%



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Please refer to "Legal form" and "Registered countries" on page one for more information.

Source for performance figures: La Française AM, Bloomberg. Issuance and redemption commissions and taxation on capital gains, if any, are not included in the performance figures. Figures are based on gross performance, after deduction of management fees only; therefore you must note that commissions, fees and other charges may have a negative impact on performance.

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