



**KEY INVESTOR INFORMATION**

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

**EDMOND DE ROTHSCHILD EMERGING CONVERTIBLES  
(EdR Emerging Convertibles)**

Unit: B - ISIN: FR0010842419

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

**OBJECTIVES AND INVESTMENT POLICY**

**Investment objective:** The UCITS' investment objective, over a recommended investment period of more than three years, is to outperform its benchmark, the Thomson Reuters Growth Markets Hedged CB Index (USD) for units denominated in US dollars, by mainly selecting convertible or exchangeable bonds, whose underlying equity is relative to a company conducting the majority of its activity in emerging countries or which has its registered office in an emerging country.

**Benchmark index:** Thomson Reuters Growth Markets Hedged CB Index, with net dividends reinvested

**Investment policy:** The company shall actively manage convertible bonds, bonds exchangeable for international securities, and other similar securities. A minimum of 80% of the UCITS' assets are invested and/or exposed to these instruments. The exposure to emerging markets (mainly Asia excluding Japan, Latin America, South Africa and Eastern Europe) will represent at least 80% of the UCITS' net assets. The investment process combines a global bond strategy with stock-picking. The UCITS may also invest in issues of any size. Furthermore, all of the UCITS' assets may be comprised of "High Yield" issues ("High Yield" as opposed to the "investment category" or "Investment Grade" (i.e. where the risk of the issuer defaulting is at its lowest)) i.e. speculative securities whose rating may be low or non-existent.

Up to 10% of the UCITS may also be invested in equity securities, warrants, stock purchase warrants, bonds, synthetic convertible bonds and other equity-type bonds of any kind. Securities in the portfolio may be denominated in a currency other than USD or the Euro, exposing the UCITS to currency risk on up to a maximum of 50% of the net assets. Depending on the manager's expectations regarding currency movements, and in order to hedge against this risk, the UCITS may use forward currency contracts, swaps, currency futures or options.

The US dollar/euro currency risk linked to B units will be hedged up to a minimum of 80%.

**Recommended investment period: more than 3 years**

**Frequency of unit buying or selling:** Daily, with the exception of public holidays in France and/or days on which the French markets (official calendar of Euronext Paris S.A.) and Chinese markets (official calendar of the Hong Kong Stock Exchange) are closed, for all orders received by the transfer agent on each net asset value calculation day before 4:30 p.m. on the next day's net asset value.

**Income allocation:** Accumulation

**Allocation of net realised gains:** Accumulation

**RISK AND REWARD PROFILE**



1	2	<b>3</b>	4	5	6	7
---	---	----------	---	---	---	---

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCITS is rated in category 3, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

**Significant risks not taken into account in this indicator:**

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	1.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken from the fund over a year\*

Ongoing charges B units	1.99 %
-------------------------	--------

\*The figure is based on expenses ending on December 2016

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken from the fund under certain specific conditions

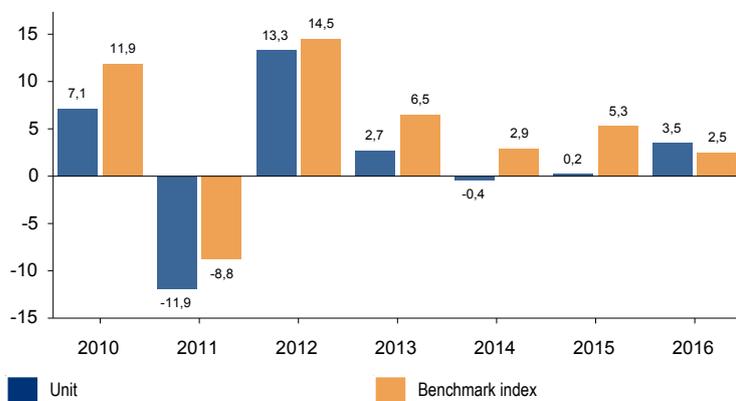
<b>Performance fee**</b> <b>Method:</b> 20% per year of the outperformance compared with the benchmark, the Thomson Reuters Growth Markets Hedged CB Index	0.21 %
---	--------

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Past annual performance for Edmond de Rothschild Emerging Convertibles Share B in Euro (in %)



Unit creation date: December 2009

Past performance is not an indication of future performance. Performance may vary over time. The indicated performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in Euros with net dividends reinvested for the unit and the index.

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax law can have an impact on the investor's personal tax situation.

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to the address below. The price of the units and, where applicable, information about other classes of units are available online at [www.edram.fr](http://www.edram.fr).

Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

**EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)**

47 Rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France

**Telephone:** 00 33 1 40 17 25 25

**E-mail:** [contact-am-fr@edr.com](mailto:contact-am-fr@edr.com)

### Germany/Austria

00 49 6 92 44 33 02 00

[contact-am-de@edr.com](mailto:contact-am-de@edr.com)

### Spain

00 34 9 17 89 32 20

[contact-am-es@edr.com](mailto:contact-am-es@edr.com)

*Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS' prospectus.*

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF). Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and is regulated by the AMF.

This key investor information is accurate as at 20/12/2017.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".