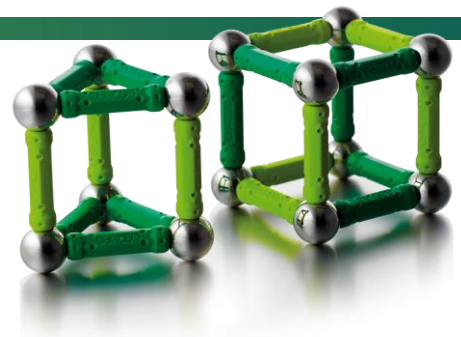


FUND FACTSHEET

OLD MUTUAL GOLD & SILVER FUND

I CLASS | EUR | ACCUMULATION
AS AT 30 APRIL 2018



EQUITIES

FIXED INCOME

MULTI-ASSET

ALTERNATIVES

FUND OBJECTIVE

The investment objective of the Old Mutual Gold & Silver Fund is to seek to achieve a total return by investing predominantly in listed equities.



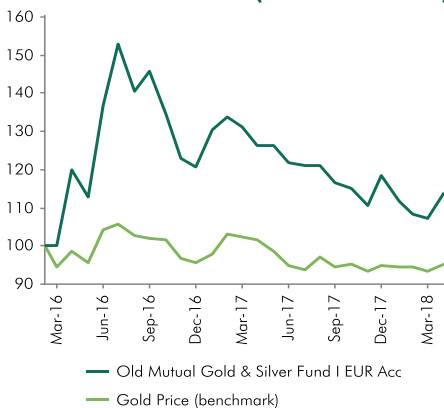
NED NAYLOR-LEYLAND
FUND MANAGER SINCE MAR 2016

FUND SIZE*: \$279.8m
NUMBER OF HOLDINGS: 49

*Fund size is quoted in base currency



PERFORMANCE (SINCE INCEPTION)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y	Since Inception
Fund	6.4	2.0	-1.0	-9.7	-	-	14.0
Benchmark	1.6	0.5	-0.3	-6.4	-	-	-4.8

DISCRETE PERIOD PERFORMANCE (%)

	2018 YTD	2017	2016	2015	2014	2013
Fund	-3.8	-2.0	-	-	-	-
Benchmark	0.3	-0.8	-	-	-	-

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Apr 2018

	1 yr to 30/04/18	1 yr to 28/04/17	1 yr to 29/04/16	1 yr to 30/04/15	1 yr to 30/04/14
Fund	-9.7	5.3	-	-	-
Benchmark	-6.4	3.0	-	-	-

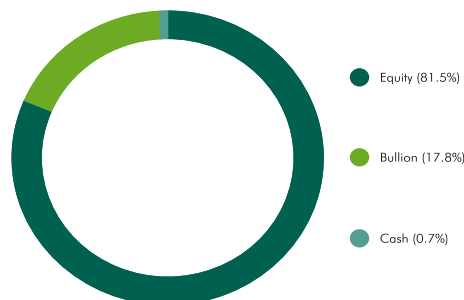
Past performance is not a guide to future performance. Source: Factset. © Morningstar. All Rights Reserved. I EUR Accumulation terms. All information as at 30/04/2018 unless otherwise stated.

TOP 10 STOCKS (%)

SPROTT PHYSICAL GOLD AND SILVER	7.8
SPROTT PHYSICAL GOLD TRUST UNITS	5.1
SPROTT PHYSICAL SILVER TRUST	4.9
HOCHSCHILD MINING PLC	4.9
SILVERCORP METALS INC.	4.8
FRESNILLO PLC	4.8
HECLA MINING COMPANY	4.6
FORTUNA SILVER MINES INC.	4.5
MAG SILVER CORP.	4.4
AGNICO EAGLE MINES LIMITED	4.0

Please note due to rounding of figures they may not add up to 100%.

CURRENT ASSET ALLOCATION (%)



FUND AND SHARE CLASS INFORMATION

Share class	
Umbrella	Old Mutual Global Investors Series plc
Manager	Ned Naylor-Leyland
Share class launch date	8 March 2016
Fund launch date	8 March 2016
Domicile	Ireland
Share class currency	EUR
Benchmark	Gold Price
IA sector	SPECIALIST
Legal structure	ICVC
Accounting date	31/12
Valuation point	12:00 GMT
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	BYVJRF7
ISIN	IE00BYVJRF70
Initial charge	0.00%
Annual management charge	0.75%
Ongoing charge (as at Feb 2018)	1.08%
Minimum investment lump sum	EUR 10,000

ONLINE

Download fund data and read investment updates from this fund manager at

www.omglobalinvestors.com

INVESTOR SERVICES

+353-16224499

Calls may be monitored and recorded

Old Mutual Global Investors (UK) Ltd

1 North Wall Quay, Dublin 1, Ireland

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Strategy risk - as the Fund invests in other collective investment schemes, which themselves invest in assets such as bonds, company shares, cash and currencies, it will be subject to the collective risks of these other funds. This may include emerging markets risk and smaller companies risk.

Sector concentration risk - the Fund's investments are concentrated in natural resource companies, and may be subject to a greater degree of risk and volatility than a fund following a more diversified strategy.

Company shares (i.e. equities) Risk - The value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

Concentration risk (number of investments) - the Fund may at times hold a smaller number of investments, and therefore a fall in the value of a single investment may have a greater impact on the Fund's value than if it held a larger number of investments.

Smaller companies risk - smaller companies are subject to greater risk and reward potential. Investments may be volatile or difficult to buy or sell.

Liquidity risk - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

Currency risk - The fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Derivative risk - the Fund may use derivatives to generate returns as well as to reduce costs and/or the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Capital erosion risk - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

This communication has been prepared for general information only. It does not purport to be all-inclusive or contain all of the information which a proposed investor may require in order to make a decision as to whether to invest in the Fund. Nothing in this document constitutes a recommendation suitable or appropriate to a recipient's individual circumstances or otherwise constitutes a personal recommendation. No investment decisions should be made without first reviewing the Prospectus and the Key Investor Information Document of the Fund ("KIID") which can be obtained from www.omglobalinvestors.com. Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares. The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. This communication provides information relating to a fund known as Old Mutual Gold & Silver Fund (the "Fund"), which is a sub-fund of Old Mutual Global Investors Series plc. Old Mutual Global Investors Series plc is an investment company with variable capital established as an umbrella fund with segregated liability between sub-funds which is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. Registered in Ireland under registration number 271517. Registered office: 33 Sir John Rogerson's Quay, Dublin 2, Ireland. This communication is issued by Old Mutual Global Investors (UK) Limited. "Old Mutual Global Investors" is the trading name of Old Mutual Global Investors (UK) Limited and Old Mutual Investment Management Limited. Old Mutual Investment Management Limited, Millennium Bridge House, 2 Lambeth Hill, London EC4V 4AJ. Authorised and regulated by the Financial Conduct Authority FRN: 208543. Old Mutual Global Investors (UK) Limited, Millennium Bridge House, 2 Lambeth Hill, London EC4P 4WR. Authorised and regulated by the Financial Conduct Authority FRN: 171847. A member of the Investment Association. Certain paying agents have been appointed in connection with public distribution of the shares of the company in certain jurisdictions. Shares are sold by Prospectus only. The Prospectus, KIID and/or other relevant offering documentation is available free of charge at: Austria: Erste Bank der oesterreichischen Sparkassen AG, 1010 Wien, Petersplatz 7, Austria. Belgium: CACEIS Belgium SA, B-1000 Brussels, Avenue du Port 86 C b320, Brussels. France: BNP Paribas Securities Services, Les Grands Moulins de Pantin, 9 rue du Debarcadere 93500 Pantin, France. Germany: Skandia Portfolio Management GmbH, Kaiserin-Augusta-Allee 108, 10553 Berlin, Germany. Hong Kong: Old Mutual Global Investors (Asia Pacific) Limited, 24th Floor, Henley Building, 5 Queen's Road, Central Hong Kong. Italy: Allfunds Bank S.A., Estafeta, 6. (La Moraleja) Complejo Plaza de la Fuente - Edificio 3 - C.P. 28109 Alcobendas, Madrid; Societe Generale Securities Services S.p.A, Via Benigno Crespi 19A - MAC2, Milan and BNP Paribas Securities Services, Piazza Lina Bo Bardi No.3, Milan. Luxembourg: BNP Paribas Securities Services, Luxembourg Branch, 33 rue de Gasperich, L-5826, Grand Duchy of Luxembourg. Spain: Allfunds Bank, C/ La Estafeta 6, Edificio 3, 28109 Alcobendas, Madrid, Spain. Sweden: Skandinaviska Enskilda Banken AB ("SEB"), Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Sweden. Switzerland: First Independent Fund Services Ltd. is the Swiss representative and BNP Paribas Securities Services, Paris, succursale de Zurich, is the Swiss paying agent. Taiwan: Capital Gateway Securities Investment Consulting Enterprise, 9F/9F-1, No. 171, Songde Road, Xinyi District, Taipei City, Taiwan, R.O.C. United Kingdom: Old Mutual Global Investors (UK) Limited, Millennium Bridge House, 2 Lambeth Hill, London, EC4P 4WR, United Kingdom. The Fund is recognised by the Financial Conduct Authority FRN: 171847. Other: Old Mutual Global Investors Series plc, c/o Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland.