

PARVEST EQUITY LATIN AMERICA - (Classic)

RISK AND REWARD INDICATOR

lower risk ← → higher risk
typically lower reward typically higher reward

1	2	3	4	5	6	7
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The higher the risk, the longer the recommended investment horizon.

CODES

	Capi. code	Distri. code
ISIN	LU0075933415	LU0075933175
BLOOMBERG	PARLACC LX	PARLACD LX
WKN	989128	989127
CUSIP	L7573K302	L7573L284

KEY FIGURES - USD

NAV (Capi.)	553.25
NAV (Distrib.)	328.61
12M NAV max. Capi. (04/02/19)	611.92
12M NAV min. Capi. (05/09/18)	475.97
Total net assets (mln)	79.72
Last dividend (16/04/19)	10.72
Initial NAV	1,000.00

CHARACTERISTICS

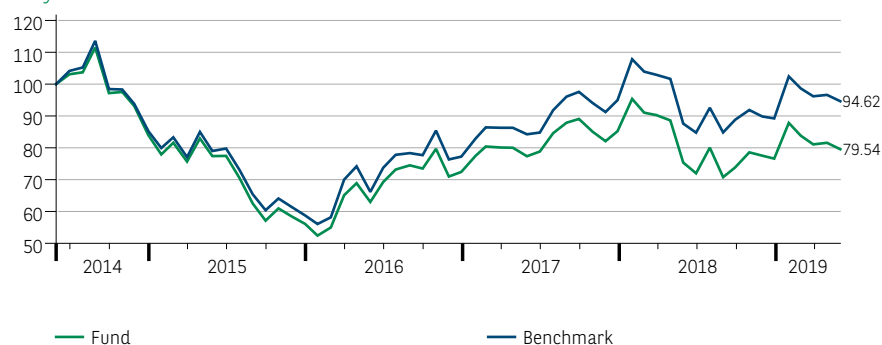
Benchmark	MSCI EM Latin America 10/40 (NR)
Nationality	Luxembourg
Legal form	Sub-fund of SICAV with European passport
Launch date	29 September 2000
Base currency (of share class)	U.S. Dollar
Fund Manager	Gilberto NAGAI
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Investment Manager	BNP PARIBAS ASSET MANAGEMENT BRASIL
External financial administrator	-
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Max. Entrance Fees	3%
Exit fees	0%
Max. Switch Commission	1.50%
TER	2.22%
Maximum Management fees (annual)	1.75%
Periodicity of NAV Calculation	Daily
Dealing deadline	Day D before 4pm (Luxembourg time)
Execution/Subscription type	Unknown NAV
For further information	www.bnpparibas-am.com

INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by Latin American companies, and/or companies operating in those countries. It is actively managed and as such may invest in securities that are not included in the index which is MSCI EM Latin America 10/40 (NR). Although, due to the high level of concentration of the investment universe, both in terms of country and sectors, the sub-fund's performance may appear to be close to the index.

CUMULATIVE PERFORMANCE (USD) (Net)

Over 5 years



Past performance or achievement is not indicative of current or future performance. Source of Performance Calculation: BNP Paribas Securities Services.

PERFORMANCE* AS OF 31/05/2019 (USD) (Net)

	Fund NAV to NAV	Fund NAV to NAV FEL Applied**	Benchmark
Cumulative (%)			
1 month	- 2.49	- 5.33	- 2.07
3 months	- 5.08	- 7.84	- 4.07
6 months	2.60	- 0.39	5.32
Year to date	3.84	0.81	6.05
May 2018 - May 2019	5.55	2.47	8.02
Annualised (%) (base 365 days)			
1 year	5.53	2.46	8.00
3 years	8.09	7.03	12.67
5 years	- 4.47	- 5.04	- 1.10
Since First NAV (23/01/1997)	4.66	4.52	8.02

* Dividend reinvested.

** Includes the effect of an assumed 3% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

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Past performance is not necessarily indicative of current or future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

*All data and performance are as of that date, unless otherwise stated.



RISK ANALYSIS

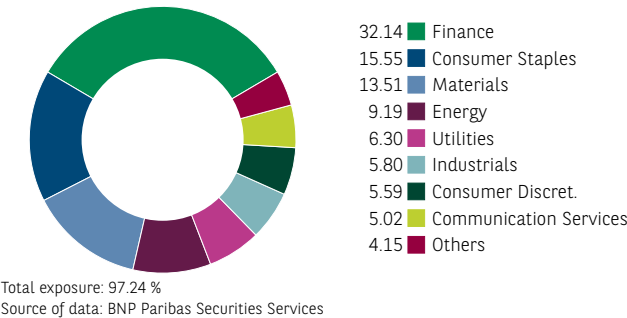
	Fund	Bench.
Volatility (%)	22.23	21.37
Tracking error (%)	3.68	-
Information ratio	-1.24	-
Sharpe ratio	0.28	0.51
Alpha (%)	-4.25	-
Beta	1.03	-
R²	0.97	-
Period: 3 years. Frequency: monthly		

PORTFOLIO'S MAIN HOLDINGS

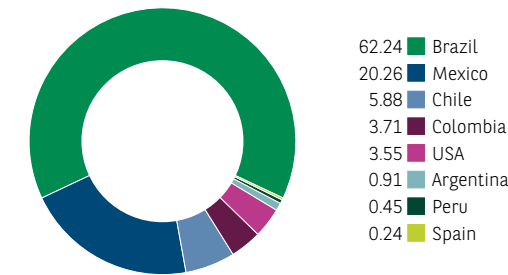
Asset name	%
BANCO BRADESCO SA	5.88
ITAU UNIBANCO PREF. ADR	4.56
PETROLEO BRASILEIRO	3.52
FOMENTO ECONOMICO MEXICANO	3.05
CREDICORP (USD)	2.81
GRUPO FIN.BANORTE	2.80
WALMART DE MEXICO-SER V	2.55
PETROLEO BRASIL.ADR	2.48
BANCO DO BRASIL SA	2.46
CIA VALE DO RIO DOCE	2.43

Number of holdings in the portfolio: 118
Source of data: BNP Paribas Securities Services

BREAKDOWN BY SECTOR (%)



BREAKDOWN BY COUNTRY (%)



Total exposure: 97.24 %
Source of data: BNP Paribas Securities Services

MAIN ACTIVE POSITIONS COMPARED TO BENCHMARK

Stocks	Overweighted	Stocks	Underweighted
Banco Bradesco Sa	4.47%	Banco Bradesco	-5.96%
Bancolombia Sa - ADR	2.24%	Ambev Brl	-1.98%
Ambev Sa Com Npv	2.16%	Cia Vale Do Rio Doce Ord.	-1.26%
Bradespar Pref.	1.98%	Itau Unibanco Pn	-0.96%
Banco Bradesco ADR	1.92%	Telef Brasil Pn	-0.86%
Cia Brasil Dis Pao Acucar ADR	0.94%	Bancolombia Sa	-0.83%
Gruma B	0.80%	B3 Brasil Bolsa Balcao On	-0.82%
Lojas Renner Sa	0.75%	Bco De Chile-f	-0.68%
Banco Do Brasil Sa	0.75%	Weg	-0.64%
Rumo Logistica On	0.73%	Ecopetrol	-0.63%

Source of data: BNP Paribas Securities Services

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