

Schroders

Schroder International Selection Fund Global Gold

A Accumulation EUR Hedged | Data as at 30.09.2020

Fund objectives and investment policy

The fund aims to provide capital growth by investing in equities of companies in the gold industry.

The fund invests at least two-thirds of its assets in equities of companies worldwide involved in the gold industry. It will also invest directly in equities relating to other precious metals and indirectly in gold and other precious metals through funds. The fund may hold up to 40% of its assets in cash. The fund will not be exposed to any physical commodities directly, nor enter into any contracts relating to physical commodities. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund (bid to bid)	-7.0	9.5	75.2	32.5	42.5	53.9	-	34.2
Fund (offer to bid)	-11.6	4.0	66.5	25.9	35.4	46.2	-	27.5

Annualized performance (%)	3 years	5 years	Since inception
Fund (bid to bid)	15.5	-	7.2
Fund (offer to bid)	13.5	-	5.9

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance. The value of investments and income from them can go down as well as up and is not guaranteed.

Source: Morningstar, bid to bid, net income reinvested, net of fees. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Fund facts

Fund manager	James Luke Mark Lacey
Managed fund since	29.06.2016 ; 29.06.2016
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	29.06.2016
Share class launch date	29.06.2016
Fund base currency	USD
Share class currency	EUR
Fund size (Million)	USD 490.71
Number of holdings	42
Unit NAV	EUR 134.1610
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	1.5%
Ongoing charge	1.87%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU1223083087
Bloomberg	SCHGGAE LX
SEDOL	BZ01V60
Reuters code	LU1223083087.LUF

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Return of EUR 10,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	36.2
Sharpe ratio (3y)	0.6
Dividend Yield (%)	0.8
Price to book	1.9
Price to earnings	17.7

Source: Morningstar. The above ratios are based on bid to bid price based performance data of the unhedged equivalent share class. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

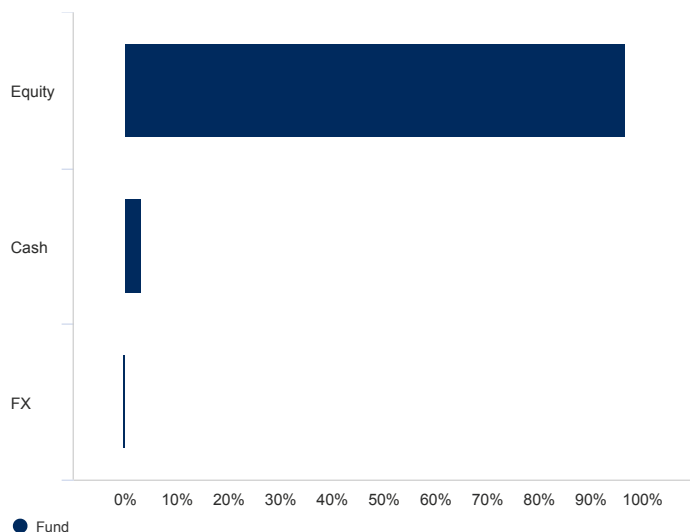
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

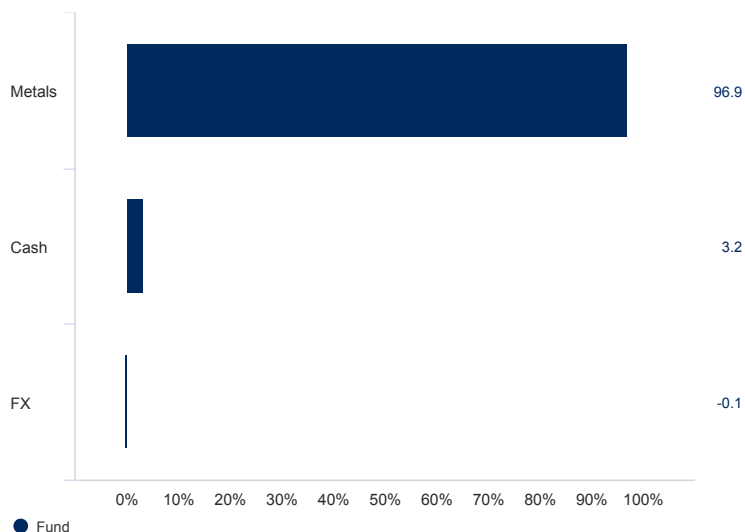
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Asset class (%)



Sector (%)

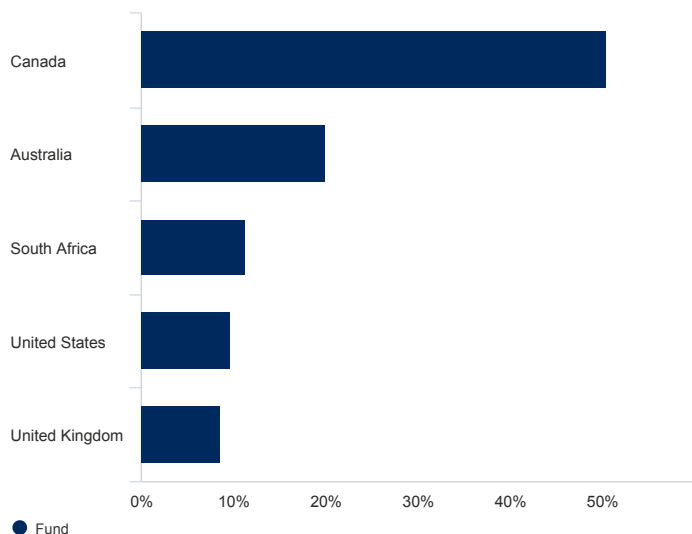


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Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
50.5	AGNICO EAGLE MINES LTD	9.4
	BARRICK GOLD CORP	6.8
20.0	NEWMONT CORPORATION	6.6
	KIRKLAND LAKE GOLD LTD	6.3
	GOLD FIELDS LTD	5.8
11.2	ENDEAVOUR MINING CORP	4.4
	ANGLOGOLD ASHANTI LTD	4.3
9.7	CENTERRA GOLD INC	4.1
	SSR MINING INC	3.0
8.6	ST BARBARA LTD	2.8

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

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