

# UBS Small Caps Europe (USD hedged) P-acc

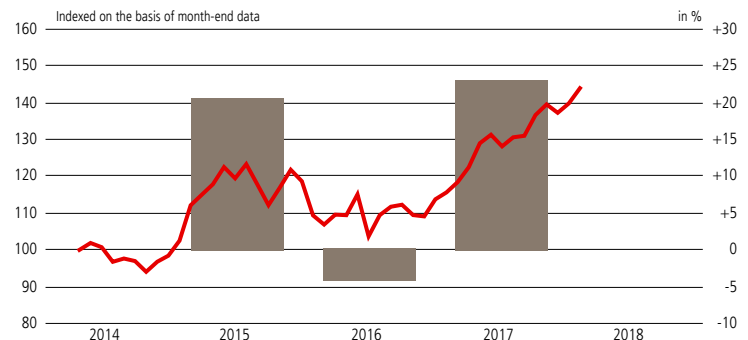
## Fund Fact Sheet

UBS Equity Funds > UBS Small & Mid Cap Funds

### Fund description

- Actively managed equity portfolio investing in European small-cap companies.
- The fund invests in equities of smaller sized companies domiciled or chiefly active in Europe.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various countries and sectors.
- The exchange rate risk between EUR and USD is largely hedged.

### Performance (basis USD, net of fees)<sup>1</sup>



— Indexed fund performance net of fees (left-hand scale)  
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	<b>UBS (Lux) Equity SICAV - Small Caps Europe (EUR)</b>
Share class	UBS (Lux) Equity SICAV - Small Caps Europe (EUR) (USD hedged) P-acc
ISIN	LU1056569806
Bloomberg	UBSEPAU LX
Currency of fund / share class	EUR/USD
Launch date	29.04.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index	No representative reference index is available
Distribution	Reinvestment
Management fee p.a.	1.54%
Total expense ratio (TER) p.a. <sup>1</sup>	1.98%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

<sup>1</sup> as at 31.05.2017

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	24.51	31.62	40.46	14.72	11.99

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Fund statistics

Net asset value (USD, 31.01.2018)	144.70
Last 12 months (USD) – high	146.59
– low	116.22
Total fund assets (USD m)	337.60
Share class assets (USD m)	10.66

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	13.66%	n.a.
Sharpe ratio	0.82	n.a.
Risk free rate	0.75%	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

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Contact your client advisor

### Portfolio management representatives

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## Country exposure (%)

	Fund
United Kingdom	25.2
Germany	12.1
France	11.2
Ireland	8.6
Switzerland	8.4
Italy	7.8
Netherlands	7.2
Sweden	5.7
Norway	3.8
Others	10.1

## Sector exposure (%)

	Fund
Industrials	22.3
Financials	19.0
Consumer Discretionary	12.5
Information Technology	12.4
Health care	8.6
Real estate	5.6
Telecommunication services	4.6
Materials	4.3
Energy	3.9
Consumer Staples	3.8
Utilities	2.4
Cash	0.6

## 10 largest equity positions (%)

	Fund	Fund	
ASR Nederland NV	3.36	Rubis SCA	2.43
Infrastrutture Wireless Italiane SpA	2.90	Melrose Industries PLC	2.42
Teleperformance	2.84	LEG Immobilien AG	2.40
Smurfit Kappa Group PLC	2.82	Deutsche Pfandbriefbank AG	2.25
Aker BP ASA	2.80	Aareal Bank AG	2.18

## Benefits

The funds taps into the knowledge of proven specialists in European small-cap companies.

The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe. UBS's proprietary fundamental valuation approach enables the most attractive European small-cap companies to be consistently identified.

Investors benefit from a global investment platform of UBS Asset Management.

## Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/glossary](http://www.ubs.com/glossary).

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